

**The Terrier Trust CIO**  
**Trustees' Annual Report 1 February 2019 to 31 January 2020**



**Registered Charity No 1165782**

**Principal Address**

5 Newing Green, Bromley BR1 2TD

**Secretary's Address**

Holgates, 10 Virgins Lane, Battle,  
East Sussex TN33 0JH

**Trustees**

The trustees serving for the whole of 2019/20 were Tom White (chairman), Graham Hukins and Richard Maxwell. Matt Hyner and David Nibloe were elected as trustees at the AGM on 11 May 2019 to replace Neil Instrall and Hugh Nightingale who stepped down at that meeting.

**Declaration of Interest**

At the time of his election as a trustee of The Terrier Trust CIO (TTT-CIO), Matt Hyner was (and remains) a trustee of the Kent & East Sussex Railway Company. On 16 November 2019 at its AGM, David Nibloe was elected (and remains) a trustee of the Kent & East Sussex Railway Company.

**Secretary**

The trustees appointed Patrick Favell as Secretary in place of Hugh Nightingale.

**Governance**

The constitution of TTT-CIO was approved by the Charity Commission on 26 February 2016. The charity is a charitable incorporated organisation (CIO) having an 'Association' Model Constitution and minimum of three and a maximum of five trustees.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office and are eligible for re-election. All trustees give their time voluntarily and receive no remuneration or other benefits.

*Transition from TTT to TTT-CIO*

The incorporated charity TTT-CIO was created to replace the unincorporated charity The Terrier Trust (Registered Charity No 1050480) (TTT). TTT was inaugurated on 16 September 1995 and wound up at its final AGM on 14 July 2018, being deleted from the Charity Commission's register on 1 August 2018. All members of TTT became members of TTT-CIO.

**Objectives and Activities**

To advance the education of the public about the engineering achievement and legacy of steam railway engines, in particular but not exclusively by the acquisition, preservation, restoration and

maintenance of locomotives of the Terrier Class, designed by William Stroudley of the former London Brighton and South Coast Railway, for public display and operation.

TTT-CIO owns 100% of No 32678 *Knowle* and owns 75% of No 3 *Bodiam*, with the Kent & East Sussex Railway (K&ESR) owning the other 25%. Both locomotives are based at the K&ESR, which maintains and operates them under long-term hire agreements signed in 2017. New brass plates showing the ownership of each locomotive were purchased and that for *Knowle* has been fitted within the cab. *Bodiam*'s plate will be fitted on completion of the major overhaul that began during the year under review.

Our website, [www.terriertrust.org.uk](http://www.terriertrust.org.uk), was redesigned in 2018 to make it more user-friendly and improve the presentation and updating of content.

The trustees of TTT-CIO would like to thank its members for their continuing support of our Terrier locomotives. We hope this support will be reinvigorated by the forthcoming 150<sup>th</sup> anniversary of *Bodiam* in 2022 and the programme of events planned by TTT-CIO in conjunction with the K&ESR to tell the story of our two Terriers and other members of the class since then.

### **Achievements and Performance**

#### **The Terrier 150 Appeal**

Both of the TTT-CIO's Terriers were out traffic by March 2019 with expired boiler tickets and requiring costly major overhauls before they could return to service. Under the long-term hire agreements between TTT-CIO and the K&ESR, K&ESR is wholly responsible for overhauling the locomotives so that they can return to active service. Therefore, the trustees were in discussion with K&ESR trustees to ensure that both locomotives could be back in service in time to celebrate significant milestones in their own history, *Bodiam*'s 150<sup>th</sup> anniversary, the class's intertwined history with the K&ESR and other Colonel Stephens light railways.

Because *Bodiam*, as L&BSCR No 70 Poplar, was the first of class constructed in 1872 and one of the first batch to enter service, having the locomotive back in service for 2022 to provide the focus of the celebrations is a major project aim. Therefore, the first priority of the appeal is to provide finance towards the overhaul of *Bodiam*.

TTT-CIO sees the 150th anniversary of *Bodiam* and the class as a major opportunity to meet its public benefit objectives through the promotion of Terriers in partnership with the K&ESR, which should attract members of the public to see Terriers in steam and learn more about their history.

This resulted in the launch of the joint Terrier 150 Appeal with the objective of raising £150,000 to allow K&ESR to finance the work to restore the locos to traffic and various educational initiatives to celebrate a century-and-a-half of Stroudley's Terriers.

Because K&ESR's Rolvenden Works did not have the capacity to accelerate the overhaul programme to get both locos back in traffic by 2022, with the agreement of TTT-CIO, K&ESR has outsourced the overhaul of No 3 *Bodiam* to a specialist external contractor. As this was expected to cost more than if the overhaul was done by the K&ESR in-house, an estimate of the cost was factored into the appeal target. In addition, it was recognised that until stripped down and a detailed examination made, unexpected work and costs may be identified.

The first element of the Terrier 150 Project will see *Knowle* restored as Southern Railway 2678, the guise in which it arrived on hire to the K&ESR in February 1940. K&ESR's own fleet was in such a poor state that 2678 remained until 1958, by which time passenger services had been withdrawn and what goods traffic remained was hauled by diesel shunters.

The Terrier 150 events will further TTT-CIO's educational objectives by providing the opportunity for the public to learn more about these diminutive historic locomotives, see them in action and travel on trains hauled by them. It is also expected that there will be requests for these popular locomotives to visit other heritage railways in the UK. The Terrier 150 project will run through to 2030 when *Knowle* will celebrate its own 150<sup>th</sup> anniversary.

#### *32678 Knowle*

In February 2019, *Knowle* was withdrawn from service by the K&ESR to enter Rolvenden Works for a major overhaul that will extend the boiler certificate for a further 10 years. She was completely stripped down and the boiler lifted out for inspection and repair. The aim is to have the locomotive back in traffic in April 2020.

#### *No 3 Bodiam*

*Bodiam's* boiler certificate expired at end 2016 and she was stored out of traffic in the Rolvenden carriage Shed. After K&ESR identified a suitable contractor, on 10 April 2019 *Bodiam* set off by road or the North Norfolk Railway Engineering's (NNRE) Weybourne Works. Dismantling was completed in the autumn and in mid-November the K&ESR's Adrian Landi, accompanied by the boiler inspector and TTT-CIO trustee David Nibloe (who is also a K&ESR trustee) went there to see the loco and assess what work would be needed to complete the overhaul. At that point, no major surprises had been identified and the K&ESR obtained the NNRE's quote for completing the overhaul before the end of 2021.

We are again pleased to record our thanks to David Brenchley, K&ESR Locomotive Delivery Manager, and the staff (both paid and volunteer) at Rolvenden Works for their work overhauling *Knowle* and managing the contract overhaul of *Bodiam*.

#### **Financial Review**

All assets and liabilities of the former TTT were transferred to TTT-CIO before the start of the year under review.

As at 31 January 2020, the balance on TTT-CIO's bank accounts was £65,069 (2018/19 £81,836), none of which is held in a restricted fund.

In 2019/20 income was £3,522 (2018/19 £3,711) and expenditure was £20,289 (2018/19 £1,080). The majority of the expenditure comprised contributions to the Terrier 150 Appeal that is organised jointly with the K&ESR. The K&ESR is the fundholder for the Terrier 150 Appeal and TTT-CIO made contributions totalling £20,000 during the year (2018/19 £Nil).

Further detail is contained in the attached accounts.

#### **Declaration**

The trustees declare that they have approved the trustees' report above.

*Signed on behalf of the charity's trustees*

Signature



Full name      Thomas White

Position        Chairman & Treasurer

Date             11 March 2020

Receipts and Payments Accounts for Financial Year 01-Feb-19 to 31-Jan-20

£

General Funds	2019-20	Notes	2018-19
<b>Balances brought forward</b>	81836		79205
<b>Receipts</b>			
Members subscriptions	300	300	
Donations & sundry income	2038	3027	
Gift Aid tax refunds	688	0	
Interest	496	330	
Transfers from The Terrier Trust (Barclays)	0	54	
<b>Total</b>	3522	7	3711
<b>Payments</b>			
AGM expenses	78	80	
AGM members' special train	0	308	
TTT CIO Website	60	295	
Administration expenses	67	58	
Gifts	59	0	
HRA membership subscription	25	25	
New locomotive ownership plates	0	314	
Terrier 150 Appeal: Donations to K&ESR	18358	0	
Terrier 150 Appeal: Fund raising leaflets	1642	0	
<b>Total</b>	20289		1080
Receipts less Payments	-16767		2631
<b>General Fund balances carried forward</b>	65069		81836

Statement of Assets and Liabilities

Assets

Cash balance HSBC 3064  
Cash balance Virgin Money 62005

2019-20

Notes

2018-19

Non-Monetary Assets

Locomotive 'Bodiam'

Balance brought forward 30696  
Less Capital expenditure 0  
Less Depreciation 0

1

30696

2

0

30696

3, 4

115000

0

5000

110000

222532

Locomotive 'Knowle'

Balance brought forward 110000  
Less Capital expenditure 0  
Less Depreciation 417

109583

205348

0

205348

8

222532

0

222532

Total Trust Resources

Unrestricted

Restricted

Notes

- 1 Under the Ownership Agreement of 2001 and Transfer Agreement of 2017, 'Bodiam' is owned by The Terrier Trust CIO and the Kent & East Sussex Railway Company Ltd in the ratio 75:25.
- 2 'Bodiam' was placed in store from 31-Dec-16 and is not being depreciated. It is currently undergoing a 10-year overhaul.
- 3 'Knowle' is wholly owned by The Terrier Trust CIO.
- 4 'Knowle' was revalued to £150,000 after the completion of a 10-year overhaul in 2009.
- 5 'Knowle' was depreciated at £5,000 p.a. on a straight-line basis until March 2019, when a 10-year overhaul began.
- 6 The Terrier Trust's interests in 'Bodiam' and 'Knowle' were transferred to The Terrier Trust CIO on 18-Nov-17.
- 7 The Terrier Trust was removed from the Charity Commission register on 01-Aug-18 following completion of the transfer of assets to the CIO on 05-Feb-18.
- 8 The Terrier Trust CIO has committed to contribute £15,000 to the Terrier 150 Appeal Restricted Fund held by the Kent & East Sussex Railway Company Ltd.

T W White BA (Trustee: Chairman/Hon Treasurer)

Date: 7/3/20

(Trustee)

Date:

Report to the trustees/members of The Terrier Trust CIO (Reg Charity No 1165782) on accounts for year ended 31-Jan-20 set out on pages 1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31-Jan-20.

Responsibilities and basis of report: As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement: I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

D J Goodwin FCA (Hon Independent Accounts Examiner)

Date: 14/4/2020