

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2019

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THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Charismatic, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

To support and to assist in the charitable objects of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541).

The trustees are pleased to report that in their opinion the objectives were generally met.

Significant activities

The charity's significant activities are the Sunday services, weddings, christenings, dinner and dance functions.

Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

Volunteers

All trustees perform their duties on a voluntary basis. Ladies of the congregation help with ancillary duties, including community care, church functions and fundraising.

ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The Trustees have acknowledged that this year has been partially difficult in regards of collecting donations from followers. The reduction is mainly attributed to the uncertainty of the economy, family life expense increases, less disposable income, the strain businesses have felt and the largest donors not contributing as much.

The Trustees hope to see an increase in donations received in the year end to 31st of December 2020.

FINANCIAL REVIEW

Principal funding sources

The Charity generates income from a variety of sources, principally related to activities based in and around the Church. The majority of income is derived from donations, sales of candles, collections and fees for church services. In addition the Charity organises two annual Dinner and Dances, and other functions throughout the year which generate additional income.

Review of Charity's financial position

The results of the Charity are set out on Page 5-11. The Trustees applied the same controls on expenses, but the financial statements show a deficit of £6,971 (2018: surplus of £282). The Trustees are confident that the expenditures will be reduced as the donations to the "The Twelve Apostles" will be minimised and safeguard the Charity's ability to generate forthcoming income.

With effect from 1 July 2005 The Board agreed to accept delegation from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Charity Registration Number 1049541) that all the operations for the Charity including all income, hire and letting of the premises, making all payments for running and administration.

Reserves policy

The Trustees reserves policy is to retain surplus funds to maintain sufficient working capital for the charity and its related charity.

FUTURE PLANS

The Community Board's aims are:

- A To attract younger members to our community.
- B To improve the church grounds.
- C To promote attendance at our Saturday morning services in English.
- D To find local accommodation suitable for community and pastoral needs.

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charity who are also trustees of the unincorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity.

Organisational structure

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No.1049541).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same cease to be a member of the charity.

The Trustees meet ten times a year to administer the affairs of the charity. The Trustees elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Trustees appoint sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

Induction and training of new trustees

All trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the projections and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence. All other trustees are on a rota for church services, candle sales, collections and fund raising.

Wider network

The charity is under the auspices of The Greek Archdiocese of Thyateira and Great Britain.

Related parties

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire and donates a substantial amount of its surplus to the unincorporated body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05059031 (England and Wales)

Registered Charity number
1108369

Registered office
Church Kentish Lane
Brookmans Park
Hatfield
Hertfordshire
AL9 6NG

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Trustees

Archbishop Nikitas of Thyateira & Great Britain	Archbishop (Appointed 27 July 2019)
Archbishop Gregorios of Thyateira & Great Britain	Archbishop (Resigned 27 July 2019)
Mr D A Liveras	Custodial Trustee
Mr L Loizou	Custodial Trustee
Mr D Habeshis	Custodial Trustee
Mrs Y Nicholas	Custodial Trustee
Mr M Pilinas	Management Trustee-Chairman
Mr S Mastrides	Management Trustee-Assistant Treasurer
Mr S A Savva	Management Trustee-Secretary
Mr L Christodoulou	Management Trustee
Mr A Kyprianides	Management Trustee
Mr A C Michael	Management Trustee
Mr Y Pontikis	Management Trustee (Resigned 10 January 2019)
Mr M Adamou	Management Trustee (Resigned 10 January 2019)
Mr J Chronias	Management Trustee
Mrs C D Constantinou	Management Trustee
Mr E Kritikos	Management Trustee-Treasurer

Company Secretary
S A Savva

Independent Examiner

G Christoforou
Institute of Chartered Accountants in England and Wales
AC Partners LLP
Chartered Accountants
869 High Road
London
N12 8QA

Solicitors

Nicholas & Co.
18 Wigmore Street
London
W1U 2RG

Bankers

Cynergy Bank Limited
PO Box 17484
87 Chase Side
London
N14 5WH

CHARITABLE DONATIONS

During the year under review, the charity donated £90,208 (2018: £47,029) to charitable causes, including £60,000 (2018: £28,120) to the unincorporated charity The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (registered Charity No. 1049541), £8,700 (2018: £5,200) for Archdiocese of Thyateira Great Britain, £Nil (2018: £1,000) to Cental Fund Limited, £10,000 (2018: £7,100) to Xenophontos Monastery and the balance to various charitable causes.

Approved by order of the board of trustees on 9 November 2020 and signed on its behalf by:

M Pilinas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Christoforou
Institute of Chartered Accountants in England and Wales
AC Partners LLP
Chartered Accountants
869 High Road
London
N12 8QA

9 November 2020

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	345,420	-	345,420	362,573
EXPENDITURE ON					
Raising funds		68,934	-	68,934	85,608
Charitable activities					
Managing and Administering Charity		283,457	-	283,457	276,683
Total		<u>352,391</u>	<u>-</u>	<u>352,391</u>	<u>362,291</u>
NET INCOME/(EXPENDITURE)		<u>(6,971)</u>	<u>-</u>	<u>(6,971)</u>	<u>282</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		22,497	-	22,497	22,215
TOTAL FUNDS CARRIED FORWARD		<u><u>15,526</u></u>	<u><u>-</u></u>	<u><u>15,526</u></u>	<u><u>22,497</u></u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

BALANCE SHEET
31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	8	630	-	630	840
CURRENT ASSETS					
Stocks	9	2,938	-	2,938	3,536
Debtors	10	18,028	-	18,028	22,719
Cash at bank and in hand		125	-	125	1,198
		<u>21,091</u>	<u>-</u>	<u>21,091</u>	<u>27,453</u>
CREDITORS					
Amounts falling due within one year	11	(6,195)	-	(6,195)	(5,796)
		<u>14,896</u>	<u>-</u>	<u>14,896</u>	<u>21,657</u>
NET CURRENT ASSETS					
		<u>15,526</u>	<u>-</u>	<u>15,526</u>	<u>22,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,526</u>	<u>-</u>	<u>15,526</u>	<u>22,497</u>
NET ASSETS/(LIABILITIES)					
		<u>15,526</u>	<u>-</u>	<u>15,526</u>	<u>22,497</u>
FUNDS					
Unrestricted funds	13			<u>15,526</u>	<u>22,497</u>
TOTAL FUNDS					
				<u>15,526</u>	<u>22,497</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2020 and were signed on its behalf by:

M Pilinas - Trustee

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs are allocated as general operating expenses unless they are in regard to specific activities generating income, in which case they are then allocated according to specific cost type.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Donations	117,802	91,184
Membership	2,476	3,665
Books	3,351	3,305
Other Functions	4,200	19,199
Candles	55,488	46,927
Services	74,745	77,035
Dinner and Dance	19,065	16,732
Ladies Auxiliary Functions	7,925	7,758
Greek Evenings	7,870	7,680
Church Trip	20,480	50,650
Collections	32,018	38,438
	<u>345,420</u>	<u>362,573</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. GRANTS PAYABLE

	2019	2018
	£	£
Managing and Administering Charity	90,208	47,029
	<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:		
	2019	2018
	£	£
Other charities	90,208	47,029
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	210	210
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Priests	2	2
Secretarial	1	1
Administrative	3	4
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	6	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	362,573	-	362,573
EXPENDITURE ON			
Raising funds	85,608	-	85,608
Charitable activities			
Managing and Administering Charity	276,683	-	276,683
	<u> </u>	<u> </u>	<u> </u>
Total	362,291	-	362,291
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	282	-	282
RECONCILIATION OF FUNDS			
Total funds brought forward	22,215	-	22,215
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u> </u>	<u> </u>	<u> </u>
	22,497	-	22,497
	<u> </u>	<u> </u>	<u> </u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 January 2019 and 31 December 2019		1,050
	DEPRECIATION		
	At 1 January 2019		210
	Charge for year		210
	At 31 December 2019		420
	NET BOOK VALUE		
	At 31 December 2019		630
	At 31 December 2018		840
9.	STOCKS		
		2019	2018
		£	£
	Stocks	2,938	3,536
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2019	2018
		£	£
	Prepayments and accrued income	18,028	22,719
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2019	2018
		£	£
	Bank loans and overdrafts (see note 12)	276	-
	Social security and other taxes	2,913	2,994
	Other creditors	506	302
	Accrued expenses	2,500	2,500
		6,195	5,796
12.	LOANS		
	An analysis of the maturity of loans is given below:		
		2019	2018
		£	£
	Amounts falling due within one year on demand:		
	Bank overdraft	276	-
13.	MOVEMENT IN FUNDS		
		At 1.1.19	Net movement in funds
		£	£
	Unrestricted funds		At
	GENERAL FUND	22,497	31.12.19
			£
	TOTAL FUNDS	22,497	15,526

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	345,420	(352,391)	(6,971)
TOTAL FUNDS	<u><u>345,420</u></u>	<u><u>(352,391)</u></u>	<u><u>(6,971)</u></u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds GENERAL FUND	22,215	282	22,497
TOTAL FUNDS	<u><u>22,215</u></u>	<u><u>282</u></u>	<u><u>22,497</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	362,573	(362,291)	282
TOTAL FUNDS	<u><u>362,573</u></u>	<u><u>(362,291)</u></u>	<u><u>282</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds GENERAL FUND	22,215	(6,689)	15,526
TOTAL FUNDS	<u><u>22,215</u></u>	<u><u>(6,689)</u></u>	<u><u>15,526</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	707,993	(714,682)	(6,689)
TOTAL FUNDS	<u><u>707,993</u></u>	<u><u>(714,682)</u></u>	<u><u>(6,689)</u></u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

14. RELATED PARTY DISCLOSURES

During the year, the trust made donations amounting to £60,000 (2018: £28,120), to The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

The Trustees of the Trust are also Trustees of The Greek Orthodox Community " The Twelve Apostles" Hertfordshire.

15. SUBSEQUENT EVENTS

In March 2020 the UK's economy was negatively impacted by the pandemic Covid-19. The Charity's income has deteriorated as the Church was not in operation. Consequently, the Charity's performance has been adversely impacted from that time. The Charity has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2019 have not been adjusted to reflect their impact. The duration and impact of the Covid-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Charity for future periods. The Charity has sufficient reserves to ensure it can operate successfully until the effects of the Covid-19 pandemic have subsided.

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Other trading activities		
Donations	117,802	91,184
Membership	2,476	3,665
Books	3,351	3,305
Other Functions	4,200	19,199
Candles	55,488	46,927
Services	74,745	77,035
Dinner and Dance	19,065	16,732
Ladies Auxilliary Functions	7,925	7,758
Greek Evenings	7,870	7,680
Church Trip	20,480	50,650
Collections	32,018	38,438
	<hr/>	<hr/>
	345,420	362,573
	<hr/>	<hr/>
Total incoming resources	345,420	362,573
 EXPENDITURE		
Raising donations and legacies		
Candles	19,263	13,463
Services	15,678	2,731
Dinner and dance	11,251	2,460
Ladies auxiliary functions	610	200
Books	678	11,526
Greek Evenings	898	4,578
Church Trip	19,899	50,200
	<hr/>	<hr/>
	68,277	85,158
Other trading activities		
Opening stock	3,536	3,986
Interest payable	59	-
Closing stock	(2,938)	(3,536)
	<hr/>	<hr/>
	657	450
Charitable activities		
Grants to institutions	90,208	47,029
Support costs		
Management		
Wages	124,413	127,179
Social security	2,720	7,092
Pensions	8,137	7,136
Rent and rates	12,759	12,698
Insurance	4,326	4,823
Light and heat	9,148	10,001
Telephone	2,260	2,110
Postage and stationery	6,694	5,813
Sundries	78	770
Repairs and renewals	8,234	17,719
Computer expenses	2,627	2,502
Travelling	6,170	9,569
Gifts for volunteers	1,035	7,186
Accountancy Fees	3,400	3,460
Trustee training	181	304
Fixtures and fittings	210	210
	<hr/>	<hr/>
	192,392	218,572
Finance		
Bank charges	713	732

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £	2018 £
Finance		
Governance costs		
Legal fees	144	10,350
Total resources expended	352,391	362,291
Net (expenditure)/income	(6,971)	282