

BRITISH SOCIETY FOR GEOMORPHOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

BRITISH SOCIETY FOR GEOMORPHOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr. Tristram Hales
Prof. Stephen Tooth
Dr. Louise Slater
Dr. Richard Williams
Miss Kathryn Kemble
Dr Richard Jeffries
Prof Anne Mather
Dr Mikael Attal
Dr Marco Van de Wiel
Dr Tom Holt
Dr Chris Skinner
Prof Heather Viles

(Appointed 11 September 2019)

Prof Andrew Russell

(Appointed 11 September 2019)

Dr Eli Lazarus

(Appointed 11 September 2019)

Charity number

1179467

Independent examiner

Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

BRITISH SOCIETY FOR GEOMORPHOLOGY

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BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their report and financial statements for the year ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity is established to advance research, education and professional practice in the science of geomorphology, in particular: through the promotion of research; by the formation of working parties dealing with co-operative projects; by the publication of the results of such research; by the holding of meetings; and by co-operating with kindred organisations. The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

The charity's missions are to support scientific excellence in geomorphology through: fostering excellence and increased investment and support for geomorphology; developing applied geomorphological research; having a major impact on environmental policy and practice and providing a public benefit; disseminating new geomorphological research and policy agendas; and developing a new generation of geomorphologists equipped to address interdisciplinary challenges.

The charity achieves these missions through the award of small grants, primarily to postgraduates, early career researchers, and other higher education and professional practitioners; through support for organisation of and attendance at, scientific and educational meetings, through sponsorship of working groups; through the publication of the results of research in books including the online Geomorphological Techniques and, especially, through its Journal, *Earth Surface Processes and Landforms*, published in association with Wiley; and through the maintenance of an open access website. These activities are overseen by five Sub-committees of the Executive Committee. Grants are awarded on an open competitive basis twice a year. Recipients of grants are required to report on the meetings supported or the research carried out and these reports are published on the Society's website.

The Charity is in the form of a Society open for membership to anyone with an interest in geomorphology.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The British Society for Geomorphology has operated in 2019 for its first year as a Charitable Incorporated Organisation. It pursues the ideals and objectives of the British Society for Geomorphology, Charity Number 1054260, which ceased to exist at the end of 2018.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

The Annual General Meeting

The 2019 AGM was held at the University of Sheffield from the 9th to the 11th September. The conference consisted of two days of presentations, poster sessions and interactive sessions on topics covering blue-sky research and applied science, including river restoration, erosion and sedimentary processes, river management, and geomorphological hazards. All studies combined a range of approaches (numerical and experimental modelling, field studies, remote sensing) and demonstrated the breadth and dynamism of the discipline.

As in previous years, the conference also included an early career researcher workshop as well as additional activities and sessions led by the Professional Geomorphology committee. The Frost Lecture was given by Prof. Chris Clark from the University of Sheffield. An optional pre-conference field trip was offered.

2019 awards were made to Prof. Tavi Murray (Linton Award), Dr Nico Batz (Chorley Award), Prof. Walter Bertoldi (Warwick Award) and Dr Joanmarie Del Vecchio (Wiley Award), who all delivered excellent keynote talks. The meeting was the best attended in recent history: 142 people attended, of whom 36 were Professional Geomorphologists and 56 were Early-Career Researchers.

The conference was self-sustained financially and only some of the expenses from awardees (travel + accommodation + registration) were claimed against the BSG £10,000 subsidy, leaving an £8,100 surplus.

We are extremely grateful to the organising committee for having delivered a very enjoyable, well-organised and sustainable (financially and environmentally) conference: Ann Rowan, Jeremy Ely, Ed Rhodes, Rob Bryant, Stephen Livingstone, Frances Butcher, Emma Lewington, Josephine Hornsey and Sean Gilgannon.

Grant Disbursement and Awards

One of the main activities of the BSG consists of providing grants to support research and facilitate conference attendance, especially to postgraduate and early career researchers. The BSG also provided funding to support geomorphological sessions at scientific conference in the UK and abroad, and it has awarded prizes to individuals to mark particular achievements. Grants and awards are competitive, with the selection process being overseen by the relevant sub-committees (e.g., Research sub-committee for research grants).

Postgraduate Development

The BSG's main Postgraduate Development activity is the December Windsor workshop, which consists of a series of training courses aimed at new postgraduate researchers. The workshop is subsidised by the BSG. The Society's online publication, *Geomorphological Techniques*, continues to accept articles for publication, many from postgraduate students (who receive a £200 honorarium per article). There were no submissions in 2019, potentially due to the fact that many subjects have been covered previously: only a few significant gaps remain.

Enhancing the reputation of the BSG

The Society continues to develop its international profile through sponsorship and co-sponsorship of sessions at conferences, including those hosted by the European Geosciences Union (EGU). The BSG, with the Royal Geographical Society (with the Institute of British Geographers), has an avenue for members to become Chartered Geomorphologists, CGeog (Geomorph). This is the professional status qualification for those with competences, experience and professionalism in the field.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Financial review

The activities outlined above are possible thanks to membership subscriptions and the annual Wiley grant and royalties in relation to the journal *Earth Surface Processes and Landforms*, a Wiley journal whose title is jointly owned with the BSG. The Society continues to be run at minimal operating costs primarily by unpaid committee members. We employ a financial and administrative assistant part-time. Wherever possible, communication is by digital means, and many of the sub-committees have virtual meetings. This allows the BSG to spend most of its income on furthering its aims.

Annual surplus and cash flow

Total income in the year was £237,435 (including the transfer of assets from the former BSG charity) and the expenditure £62,364, giving a surplus of income of £181,107. This reduces to £30,793 when excluding the transfer of assets. At the end of the financial year, there was £58,747 in the current account and £20,339 in the Society's PayPal account. Total cash reserves have been increased to £79,087 from £58,283 reported in the accounts of the former BSG charity in 2018. This is the result of: excess from previous years building up, annual meetings being self-sufficient and not tapping into the £10k that are set aside for them, and underspent from many committees (in particular now that many meetings can happen online rather than in person).

Subscription income has fallen to £12,340 from £14,607 received in 2018.

The costs of running the society are up to £16,108 (from £13,818 in 2018), partly due to additional expenses in relation to the change in charity status and the fact that membership to the International Association of Geomorphologists had not been paid for 2018, leading to two years fee being charged (costing £2,233). These running costs include committee expenses, employment of the financial and administrative assistant, and additional miscellaneous expenses (liability insurance, accounting costs, bank fees, e-mail provider); they amount to 18% of the Society's income (excluding the asset transfer) (13% in 2018).

In 2019, the Society disbursed £31,184 in grants to support research, attendance at scientific conferences, working groups and workshops, mostly to postgraduates and early career researchers. This amount is similar to the £33,854 spent in 2018, as was planned.

Reserve and Investment Accounts

Our Jupiter Ecology Fund Investment rose from £23,154 on the 31st December 2018 to £29,190 on the 31st December 2019. There seem to be regular fluctuations of this magnitude on the Fund (up and down) but there is no evidence to suggest threats to its long-term viability.

The overall fund balance rose to £181,107, following the transfer of assets from the former Society.

Investment powers and reserve policies

Due to a perceived heightened risk of losing one of our main sources of income, as pressure for open access publications is building up worldwide, the Society has changed its reserve policy to ensure greater resilience to significant loss of income. The new reserve policies have been approved by the Executive Committee and include revised fixed liabilities (£42,780 over three years), optional liabilities for continuation of the Society's aims (£36,325 over three years) and a crisis recovery fund for use in the event of loss of a primary source of income (£10,000). The target reserves now stand at £89,105, which represent around a year of the Society's income.

At the end of 2019, the Society's available funds are standing at £108,277, including £79,087 cash and cash equivalent and £29,190 of the Jupiter Ecology Fund Investment. The Society has accrued a surplus of £19,172 above its planned reserves.

Risk management policy

The Executive Committee has reviewed and keeps under review the risks facing the Society, and has in place the necessary policies to mitigate those risks.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Forecast income and expenditure 2020 and beyond

The 2019 budget has allowed all activities to be run successfully. However the Society has accumulated surplus that it needs to spend. The Executive Committee has decided to keep all 2020 budgets at the 2019 level but to make extra funding available in the form of a fund to which the different sub-committees can apply. The BSG will keep subsidising the Annual Meeting by £10,000 and the Windsor Postgraduate Workshop by £5,500, and the Research Committee budget will remain at £38,000 (core of the BSG support to early career and postgraduate students). The Outreach Committee budget will be £2,500. The Publications Committee budget will remain at £3,500, while the Professional Committee will be allocated £3,000. All sub-committees will be welcome to submit proposals to spend the additional “disbursement fund”.

The Society is largely dependent on Wiley and our journal, *Earth Surface Processes and Landforms*, for its income. Early in 2020, Wiley announced an agreement with Jisc, “an organisation providing digital solutions for UK education and research”. This new agreement makes the journal more attractive to the UK scientific community by providing open access at no extra costs for authors. These are excellent news for the Society.

Income from Wiley is supplemented by annual subscriptions. The value of membership of the Society is increasing, most notably through increases in the value of grants to individuals and groups, as well as support for conference and a growing range of means to promote and advance geomorphology through research, education and the dissemination of knowledge.

The 2020 Covid-19 crisis will likely impact the ability of the Society to operate and deliver its core activities. However, the financial threat is limited, as the BSG’s main sources of income are royalties from publication and membership subscriptions.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 6 August 2018 under charity number 1179467. The governing document is the charity’s constitution registered on the same date. Its address is c/o Royal Geographical Society (with IBG), 1 Kensington Gore, London SW7 2AR.

The BSG is administered by an executive committee and five sub-committees, plus a forum of postgraduate student representatives. A list of current members is shown below.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Prof. Mike Kirkby	(Resigned 11 September 2019)
Dr. Lisa Mol	(Resigned 11 September 2019)
Dr. Tristram Hales	
Prof. Simon Mudd	(Resigned 11 September 2019)
Prof. Stephen Tooth	
Dr. Louise Slater	
Dr. Richard Williams	
Miss Kathryn Kemble	
Dr Richard Jeffries	
Prof Anne Mather	
Dr Mikael Attal	
Dr Marco Van de Wiel	
Dr Tom Holt	
Dr Chris Skinner	
Prof Heather Viles	(Appointed 11 September 2019)
Prof Andrew Russell	(Appointed 11 September 2019)
Dr Eli Lazarus	(Appointed 11 September 2019)

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

There must be between eight and fourteen charity trustees. The trustees retire by rotation.

At every annual general meeting of the members of the BSG, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Vacancies are advertised by the BSG in advance of each annual general meeting. The vacancies are filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled following the procedure specified below.

The charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided that the number of charity trustees does not exceed fourteen.

Any person who retires as a charity trustee by rotation or by giving notice is eligible for reappointment. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least three years.

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- (a) A copy of this constitution and any amendments made to it.
- (b) A copy of the BSG's latest annual report and statement of accounts.
- (c) Access to the BSG's "Governance" Drive which includes role descriptors and handover guidance (containing all relevant information for the good performance of each trustee's functions). Retiring trustees are expected to brief the newly appointed trustees at the handover.

BSG Executive Committee

Professor Heather Viles	Executive Committee - President
Professor Stephen Tooth	Executive Committee - Chair
Professor Anne Mather	Executive Committee - Senior Deputy Chair
Professor Andrew Russell	Executive Committee - Junior Deputy Chair
Dr Tristram Hales	Executive Committee - Honorary Secretary
Dr Mikael Attal	Executive Committee - Honorary Treasurer
Dr Marco Van De Wiel	Executive Committee - VC Research SC
Dr Richard Williams	Executive Committee - OS Research SC
Dr Christopher Skinner	Executive Committee - VC Outreach and Education SC
Dr Louise Slater	Executive Committee - OS Outreach and Education SC
Dr Eli Lazarus	Executive Committee - VC Communications and Publications SC
Dr Tom Holt	Executive Committee - OS Communications and Publications SC
Dr Richard Jeffries	Executive Committee - VC Professional Geomorphology SC
Ms Katy Kemble	Executive Committee - OS Professional Geomorphology SC
Ms Madeleine Hann	Executive Committee - Postgraduate Forum - Chair
Dr Anne Baar	Executive Committee - Membership Secretary
Dr Susan Conway	Executive Committee - IAG Representative

Research Sub-committee

Dr Marco Van De Wiel	VC, Research SC
Dr Richard Williams	OS, Research SC
Professor Heather Viles	Member, Research SC
Dr Rachel Smedley	Member, Research SC
Dr Joanna Nield	Member, Research SC

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Communications and Publications Sub-committee

Dr Eli Lazarus	VC, Communications and Publications SC
Dr Tom Holt	OS, Communications and Publications SC
Dr Joshua Ahmed	Member, Communications and Publications SC
Dr David Graham	Member, Communications and Publications SC

Outreach and Education Sub-committee

Dr Christopher Skinner	VC, Outreach and Education SC
Dr Louise Slater	OS, Outreach and Education SC
Mr Steve Brace	Member, Outreach and Education SC (RGS rep)
Mr Duncan Hawley	Member, Outreach and Education SC (GA rep)
Professor Tom Coulthard	Member, Outreach and Education SC (Windsor Workshop)
Ms Madeleine Hann	Member, Outreach and Education SC (Postgraduate rep)

Professional Geomorphology Sub-committee

Dr Richard Jeffries	VC, Professional Geomorphology SC
Ms Katy Kemble	OS, Professional Geomorphology SC
Dr Jo Shanahan	Member, Professional Geomorphology (regulatory sector)
Dr Suzie Maas	Member, Professional Geomorphology (consultancy sector)
Dr Peter Downs	Member, Professional Geomorphology (academic community)
Dr Lucy Shuker	Member, Professional Geomorphology (NGO rep)
Ms Julie Wozniczka	Member, Professional Geomorphology (NGO rep)
Ms Eilidh Stott	Member, Postgraduate Forum Rep

Finance Sub-committee

Professor Anne Mather	Senior Deputy Chair, Chair of Finance SC
Dr Tristram Hales	Honorary Secretary, Secretary Finance SC
Professor Stephen Tooth	Chair
Professor Andrew Russell	Junior Deputy Chair
Dr Mikael Attal	Honorary Treasurer
Dr Marco Van De Wiel	VC, Research SC
Dr Eli Lazarus	VC, Communications and Publications SC
Dr Christopher Skinner	VC, Outreach and Education SC
Dr Richard Jeffries	VC, Professional Geomorphology SC
Ms Madeleine Hann	Postgraduate Forum, Chair

Postgraduate Forum

Ms Madeleine Hann	Postgraduate Forum, Chair
Mr. Robert Houseago	Postgraduate Forum, Research Secretary
Miss Svenja Riedesel	Postgraduate Forum, Communications and Publications Secretary
Ms Eilidh Stott	Postgraduate Forum, Professional Geomorphology Secretary
Mr Rich Mason	Postgraduate Forum, Field Trip Secretary

Administrative and Finance Assistant

Miss Katie Meek

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Organisational and Decision Making Structure of the Charity

The administration of the charity is overseen by an Executive Committee which normally meets three times each year. The Executive Committee membership comprises: the President and five principal officers of the charity (Chair, Senior Deputy Chair, Junior Deputy Chair, Hon Secretary and Hon Treasurer).

The day to day running of the Charity rests with a number of members of the Executive and Sub-Committees but in practice falls largely to the Chair, Honorary Secretary and Honorary Treasurer, supported by a part-time administrative and finance assistant.

There are now five Sub-Committees concerned with Research, Education & Outreach, Publications, Finance, and the recently formed Professional Geomorphology and Practice Sub-Committee, as well as a postgraduate forum, that together drive the missions of the Society and report to the Executive Committee. The specific remits of each of these Sub-Committees are:

The Research Sub-Committee drives the research missions of the Society. It coordinates the programme of meetings, conference sponsorship, research grants and awards administered by the Society. It makes recommendations on the award of Society grants. It also makes recommendations following the nomination of candidates for the Dick Chorley, Linton Award and Gordon Warwick Award. It recommends the recipient of the Wiley Award and other awards that the Society might from time to time add to its portfolio. The incoming Vice Chair and Ordinary Secretary of this Sub-Committee are elected at the AGM and remain on the Sub-Committee for three years. The other members of the Sub-Committee are: a postgraduate member, and co-opted members with responsibility for Awards, Grants and Research Strategy. The Sub-Committee has the power to co-opt further additional members for specific tasks. Sub-Committee recommendations and decisions are transmitted by the Vice Chair and Ordinary Secretary to the Executive Committee for ratification.

The Publications Sub-Committee is responsible for all official Society publications and outputs, maintenance of the Society website and reporting on activities within the Society on the website and via social media. It is responsible for promoting the Society journal, *Earth Surface Processes and Landforms*, and for Society liaison with Wiley Publishers. The incoming Vice Chair and Ordinary Secretary of this Sub-Committee are elected at the AGM and remain on the Sub-Committee for three years. The other members of the Sub-Committee are: a postgraduate member, two co-opted members with the roles of Reports Officer and Website Editor and the *Earth Surface Processes and Landforms* Editor. The Sub-Committee has the power to co-opt further additional members, for example, the editors of any other serial publication that the Society might from time to time establish would become members of the Publications Sub-Committee. Sub-Committee recommendations and decisions are communicated by the Vice Chair and Ordinary Secretary to the Executive Committee for ratification.

The Professional Geomorphology and Practice Sub-Committee leads, supports and improves the discipline of applied professional geomorphology. An applied professional geomorphologist is any geomorphologist who applies their expertise by providing geomorphological advice or services, including those working in consultancy, government, academia or the third sector (eg within Trusts, NGO's and charities). The Sub-Committee aims (1) to provide a forum for professional geomorphologists, (2) to grow the influence of geomorphology as an applied discipline, (3) to encourage high professional standards, (4) to promote geomorphology as a career, and (5) to connect applied geomorphologists via meetings, workshops and other events.

BRITISH SOCIETY FOR GEOMORPHOLOGY

COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

The Education & Outreach Sub-Committee promotes and develops aspects of Society business that link it to the wider world, in particular through education and activities that encompass business, industry and society. It addresses issues relating to education, membership, marketing/publicity, chartered status and process (CGeog (Geomorph)), external relations, industry and community (wider audience) and professional matters. It also recommends the recipient of the Marjorie Sweeting Award for the best undergraduate dissertation. The incoming Vice Chair and Ordinary Secretary of this Sub-Committee are elected at the AGM and remain on the Sub-Committee for three years. The other members of the Sub-Committee are: a postgraduate member, a co-opted/elected early career representative and an industry/professional representative. Sub-Committee recommendations and decisions are communicated by the Vice Chair and Ordinary Secretary to the Executive Committee for ratification. The Sub-Committee has the power to co-opt further additional members for specific tasks.

The Postgraduate Forum represents the postgraduate membership. Postgraduate representatives are solicited and may be self-nominated at the Society's postgraduate events (e.g. the Windsor Workshop) and via electronic means. The Postgraduate Forum is convened by a Chair and Deputy Chair both of which are one year positions. The Chair of the Postgraduate Forum is a member of the Executive Committee and the Finance Sub-Committee.

The Deputy Chair is elected from amongst the postgraduate membership through self-nomination, followed by approval from the rest of the Postgraduate Forum members. The Deputy Chair succeeds the Chair position after one year, prior to the Annual General Meeting of the Society. At least three other postgraduate members shall be co-opted to represent postgraduates on the Forum. One postgraduate representative is invited to each of the other Sub-Committee meetings.

The Finance Sub-Committee ensures the financial health of the Society, consistent with its charitable aims via transparent accounting and financial reporting mechanisms and effective financial planning and investment management. It provides support for the Honorary Treasurer by providing a forum for discussion of the annual accounts and for strategic financial planning. The Finance Sub-Committee is chaired by the Senior Deputy Chair of the Society. The other members are: the Chair of the Society, the Junior Deputy Chair, Honorary Treasurer, Honorary Secretary, the three Vice Chairs and Chair of the Postgraduate Forum. The Sub-Committee has the power to co-opt further additional members for specific tasks.

Relations of the Charity with Other Organisations

The British Society for Geomorphology is affiliated to the Royal Geographical Society (with the Institute of British Geographers) and to the Geological Society of London. The charity's permanent office is located at the premises of the Royal Geographical Society.

The Committee report was approved by the Board of Trustees.



Signed on 06-11-2020 @ 19:53:00

Attest

Trustee

Dated:

BRITISH SOCIETY FOR GEOMORPHOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY FOR GEOMORPHOLOGY

I report to the Trustees on my examination of the financial statements of British Society for Geomorphology (the charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lentells Limited

P A Stallard FCA



PA Stallard

Certified on 09-11-2020 @ 10:28:22

Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

Dated:

BRITISH SOCIETY FOR GEOMORPHOLOGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £	Total 2018 £
<u>Income and endowments from:</u>			
Donations and legacies	3	182,654	-
Investments	4	1	-
Other income	5	54,780	-
		<hr/>	<hr/>
Total income		237,435	-
<u>Expenditure on:</u>			
Charitable activities	6	62,364	-
		<hr/>	<hr/>
Net gains/(losses) on investments	12	6,036	-
		<hr/>	<hr/>
Net movement in funds		181,107	-
Fund balances at 1 January 2019		-	-
		<hr/>	<hr/>
Fund balances at 31 December 2019		181,107	-
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRITISH SOCIETY FOR GEOMORPHOLOGY

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	13		29,190		-
Current assets					
Debtors	15	75,217		-	
Cash at bank and in hand		79,087		-	
		<u>154,304</u>		<u>-</u>	
Creditors: amounts falling due within one year	16	<u>(2,387)</u>		<u>-</u>	
Net current assets			151,917		-
Total assets less current liabilities			<u>181,107</u>		<u>-</u>
Income funds					
Unrestricted funds			181,107		-
			<u>181,107</u>		<u>-</u>

The financial statements were approved by the Trustees on



Attal

Signed on 06-11-2020 @ 19:53:24

Trustee

BRITISH SOCIETY FOR GEOMORPHOLOGY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		102,240		-
Investing activities					
Purchase of investments		(23,154)		-	
Interest received		1		-	
Net cash used in investing activities			(23,153)		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			79,087		-
Cash and cash equivalents at beginning of year			-		-
Cash and cash equivalents at end of year			79,087		-

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The British Society for Geomorphology is a Charitable Incorporated Organisation registered with the Charity Commission on 6 August 2018 (No.1179467) and the governing document is its constitution last amended 6 August 2018. Its address is c/o Royal Geographical Society (with IBG) , 1 Kensington Gore, London, SW7 2AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership and other income is recognised as income in the year of receipt. as are other donations and fees.

Dividends, Bank and Building Society interest are apportioned between funds with reference to the balance on each fund at the beginning of the year.

1.5 Expenditure

Expenditure and irrecoverable VAT

Grants paid are all included in the SOFA when the grant is approved and paid, if the award creates a binding obligation. All other expenditure on charitable activities is generally recognised when it is incurred as is accounted for gross.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments held for long term capital growth are classified as Fixed Asset Investments, and are shown on the balance sheet at market value at the year end. Investment income is accounted for in the year in which the charity is entitled to the receipt.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Frequency of reporting period

The charity was dormant in the period 6 August 2018 through to 31 December 2018. The charity inherited the assets of The British Society for Geomorphology (Charity no. 1054260) on 1 January 2019,

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2019 £	2018 £
Grants receivable	20,000	-
Membership fees	12,340	-
Transfer of assets	150,314	-

The charity inherited the assets of the former unincorporated British Society for Geomorphology, a related party, in January 2019. The previous charity has now been removed from the Charities Commission register. The asset transferred included the cash balances, investments and funds.

4 Investments

	Unrestricted funds	Total
	2019 £	2018 £
Interest receivable	1	-

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

5 Other income

	Unrestricted funds	Total
	2019 £	2018 £
Royalties	54,780	-

6 Charitable activities

	Research 2019 £	Publications 2019 £	Total 2019 £	Total 2018 £
Conference and workshops costs, medals and awards	9,036	-	9,036	-
Digital communications	-	5,795	5,795	-
	9,036	5,795	14,831	-
Grant funding of activities (see note 8)	31,185	-	31,185	-
Share of support costs (see note 9)	16,108	-	16,108	-
Share of governance costs (see note 9)	240	-	240	-
	56,569	5,795	62,364	-

7 Description of charitable activities

Research

The research charitable activities drive the research missions of the Society. The committee coordinate the programme of meetings, conference sponsorship, research grants and awards administered by the Society. The committee make recommendations on the award of Society grants to individuals for specific research activities to be undertaken.

Publications

The publications activities of the Society involve approving publications and other outputs, maintenance of the Society website and reporting on activities within the Society on the website and via social media. It is responsible for promoting the Society journal, *Earth Surface Processes and Landforms*, and for Society liaison with Wiley Publishers.

Education & Outreach

The education activities of the Society involves promoting and developing aspects of Society business that link it to the wider world, in particular through education and activities that encompass business, industry and society. It addresses issues relating to education, membership, marketing/publicity, chartered status and process (CGeog (Geomorph)), external relations, industry and community (wider audience) and professional matters.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

8 Grants payable

Research grants, ESPL awards and ECR grants

Research grants and awards are made to specific individuals. During 2019, these totalled 23 awards.

9 Support costs

	Support costs	Governance costs	2019	Support costs	Governance costs	2018
	£	£	£	£	£	£
Staff costs	6,985	-	6,985	-	-	-
Subscriptions and EGU costs	2,233	-	2,233	-	-	-
Executive Committee expenses	3,184	-	3,184	-	-	-
Office services and expenses	400	-	400	-	-	-
Liability and Charity Trustee insurance	1,176	-	1,176	-	-	-
Bank and PayPal charges	298	-	298	-	-	-
Independent examination	1,800	-	1,800	-	-	-
Late payment interest	32	-	32	-	-	-
Legal and professional	-	240	240	-	-	-
	<u>16,108</u>	<u>240</u>	<u>16,348</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	<u>16,108</u>	<u>240</u>	<u>16,348</u>	<u>-</u>	<u>-</u>	<u>-</u>

The support costs are allocated to the research charitable activities as without these ongoing research projects the Society would not incur such support costs.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but expenses reimbursed to all members of the Executive Committee amounted to £3,184 in respect of travelling and committee meeting expenses.

Insurance costs

£1,176 was paid to Bateman Group to cover Employers Liability and Charity Trustee insurance. this reflecting the expense shown in the accounts.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	1	-
	<u>1</u>	<u>-</u>

Employment costs

	2019 £	2018 £
Wages and salaries	6,985	-
	<u>6,985</u>	<u>-</u>

No staff member earned more than £60,000 from the charity in this accounts year. A defined contribution pension scheme is made available to all eligible employees. The employer cost of this scheme is shown above. There were no outstanding liabilities at the year end.

The average monthly number of part-time employees was 1.

12 Net gains/(losses) on investments

	Unrestricted funds	Total
	2019 £	2018 £
Revaluation of investments	6,036	-
	<u>6,036</u>	<u>-</u>

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2019	-
Additions	23,154
Valuation changes	6,036
	<u>29,190</u>
At 31 December 2019	29,190
Carrying amount	
At 31 December 2019	29,190
	<u>29,190</u>
At 31 December 2018	-
	<u>-</u>

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

13 Fixed asset investments

(Continued)

Fixed asset investments revalued

The UK quoted investments are revalued to market value annually. The historical cost of the units held at 31 December 2019 would be £15,667.

14 Financial instruments

2019

2018

£

£

Carrying amount of financial assets

Debt instruments measured at amortised cost

74,747

-

Equity instruments measured at cost less impairment

29,190

-

Carrying amount of financial liabilities

Measured at amortised cost

2,387

-

15 Debtors

2019

2018

£

£

Amounts falling due within one year:

Other debtors

74,747

-

Prepayments and accrued income

470

-

75,217

-

16 Creditors: amounts falling due within one year

2019

2018

£

£

Accruals and deferred income

2,387

-

17 Related party transactions

The charity considers its key management personnel comprise the Trustees. The total employment benefits, including employers pension contributions of the key management were £Nil.

BRITISH SOCIETY FOR GEOMORPHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

18	Cash generated from operations	2019 £	2018 £
	Surplus for the year	181,107	-
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1)	-
	Fair value gains and losses on investments	(6,036)	-
	Movements in working capital:		
	(Increase) in debtors	(75,217)	-
	Increase in creditors	2,387	-
	Cash generated from/(absorbed by) operations	<u>102,240</u>	<u>-</u>
19	Analysis of changes in net funds/(debt)		
	The charity had no debt during the year.		