

Company registration number: 3121769

Charity registration number: 1051093

Auden Place Community Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Brooks Green
Registered Auditors
Chartered Accountants & Registered Auditors
Abbey House
342 Regents Park Road
London
N3 2LJ

Auden Place Community Nursery

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Auden Place Community Nursery
Reference and Administrative Details

Principal Office	1 Auden Place Manley Street London NW1 8LT
Registered Office	1 Auden Place Manley Street London NW1 8LT
Company Registration Number	The charity is incorporated in England. 3121769
Charity Registration Number	1051093
Auditor	Brooks Green Registered Auditors Chartered Accountants & Registered Auditors Abbey House 342 Regents Park Road London N3 2LJ

Auden Place Community Nursery

Trustees' Report

Trustees

V Heeley

E M Ettinger

C H E Ranicki

M LeCain (resigned 5 August 2020)

J N Cogdell (resigned 14 July 2020)

C R Danielson (resigned 25 November 2019)

H G Cho (resigned 31 January 2020)

D A Ornelas (resigned 28 May 2020)

G A Jalbaud (resigned 11 June 2019)

C Rozier

A M K A Osborn (resigned 29 June 2020)

M K Comengre-Fischer (resigned 29 June 2020)

C E Francis-Driscoll (appointed 17 September 2019)

E Finkel (appointed 11 February 2020)

E S Steinhardt (appointed 11 February 2020)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is constituted as a charitable company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 3 November 1995, and also registered with the Charity Commissioners.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The overall management and control of Auden Place Community Nursery lies with the Board of Directors (Management Committee). As well as being responsible for the management of the Nursery, the committee members are also the charity trustees of the Nursery. The number of Directors shall never be less than three and, until otherwise determined by a General Meeting, shall not be more than 14. Full membership of the Company is open to Family members, Staff members and Affiliate members, with not less than 60% of Management Committee membership being Family members.

Auden Place Community Nursery

Trustees' Report

On the 31 March 2020 the Board of Directors was comprised primarily of parent trustees.

The Management Committee meets monthly, with the Secretary also sitting on the Committee. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

An Annual General Meeting (AGM) is held every year at which the Board of Directors is elected. The last AGM was held on 13 March 2019, attended by staff, committee members and parents. The next AGM was due to be held in March 2020, however this has been rearranged to September 2020 due to the Covid-19 pandemic.

There are currently 7 Directors.

All trustees are provided with a Trustees Handbook and a copy of the Constitution upon commencement of their duties.

Sub Groups

We are fortunate at Auden Place to have a large and committed group of local parents who have volunteered to be part of our Management Committee (MC), and the challenge is how to make the best use of their valuable time. The Sub Groups allow us to align a parent's skills with the most appropriate group, so that their knowledge and experience in the outside world is best channelled for the nursery - as a result someone with a background in marketing or running their own business might be involved in the Marketing Sub Group, or a local accountant will be supporting the Finance Sub Group.

The Sub Groups cover all aspects of the Management Committee's responsibilities - Finance, Building, Emergencies, Health & Safety, Curriculum, Marketing & Fundraising, Parent Partnership, Tenants and Staffing & Safeguarding.

Typically, each Sub Group will have more than one member so that if one member is absent from a meeting, there will still be a representative present. Each Sub Group has a section on the meeting agenda. Committee members may sit on more than one Sub Group at any one time.

Organisational structure

The charity is organised so that the Directors meet regularly to manage its affairs. There is one full-time Manager, Mrs M Richardson, who both manages the day-to-day administration of the charity and organises fundraising initiatives, and two Deputy Managers to support the Manager, responsible for Curriculum and Operations respectively. The Deputy Managers are supernumerary (not in ratio). As well as these 3 members of management, on 31 March 2020, we had 13 childcare staff and 4 apprentices. We also have a part-time cook, a full-time kitchen assistant and 2 lunch time assistants. A pool of 'bank staff' is used on an ad-hoc basis, providing continuity for both children and the daily routine.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed, and 'Risks and Concerns' is a standing agenda item in monthly Management Committee meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The trustees consider the key risks to be financial stability, staffing (including staff turnover), and child welfare.

As part of our risk management plan, the following key activities were undertaken in the year:

- Appointment of a book keeper to support the ongoing monitoring of financial performance and strategy by the Finance Sub Group. The Trustees maintained a cautious approach to spending in the financial year and all non essential spending was reviewed in advance and where appropriate delayed.
- Regular staffing updates and benchmarking.

Auden Place Community Nursery

Trustees' Report

- Regular Policy reviews and implementation in line with regulatory updates to ensure the welfare of the children.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Auden Place Community Nursery's mission is to provide a safe, healthy, fun, stimulating, learning and socially-diverse environment for children; offering affordable, high-quality childcare for Camden families. The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Our major objectives are to have a quality team of staff engaged in continuous professional training and providing child-centred learning support; to provide a pleasant physical environment for children and staff; to secure funding support for subsidised nursery places for lower-income families; and to ensure high-quality management of the nursery by the Management Committee and nursery staff.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following our "Outstanding" grade from Ofsted in July 2017, we have continued to manage high occupancy levels with a very long waiting list.

We are working towards reaccreditation of our Level 3 in the NDNA Quality Assurance Scheme, last achieved in March 2015. The expected site visit has been delayed by the Covid-19 pandemic.

We currently cater for, on average, 63 children per month with approximately 56% of these attending on a full-time basis. We were able to maintain social diversity with approximately 20% of children in subsidised places and a further 13% being fully funded.

We continue to offer the Government funded 'free' 15 hours childcare to all 3 & 4 year olds, with 48% of those eligible for the enhanced 30 free hours. The wide range of ages in each room and the transition between them represents a challenge, however the staff are well trained to ensure that all children receive appropriate levels of care. We continue to support continuous professional development, hosting childcare students from several training providers, training them to our high standards with the hope they will join our staff team as either qualified staff or apprentices on their next level of qualification.

The annual calendar of fundraising activities for parents has again proven successful, raising over £5,000 from these events and donations including the Summer fete. We also raised £850 from [easyfundraising.org.uk](https://www.easyfundraising.org.uk), which is an app that raises funds as you shop, and hope to increase this further in the future.

FINANCIAL REVIEW

The statement of Financial Activities shows net incoming resources for the year of £75,148 (2019: £112,219).

This income increases the reserves, which amount to £346,540 (2018: £271,392).

Our target level of reserves has historically been three months running costs, equivalent to approximately £230,000. We have maintained and built the reserves through prudent financial management in a period of financial uncertainty following a change in management. The ongoing Covid-19 pandemic will impact the nursery's financial position and the reserves will be used to ensure the ongoing sustainability of the nursery.

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Trustees' Report

Salaries and related costs, which represent the biggest share of the running costs of a nursery, were £568,568, or 70% of the nursery's income generated by nursery fees (2019: 67%). We have set the manager a target of keeping salaries to 75-80% of the income, based on the national average of 77%. We exceeded our target this year following a change in the organisational structure.

PLANS FOR FUTURE PERIODS

The Covid-19 pandemic caused the nursery to be shut for nearly 12 weeks at the start of the 2020/21 financial year. Management and Trustee focus has been to ensure a safe reopening, and to reintegrate the children with their carers.

A key area of concern for the Management Committee remains staffing, both turnover and costs, as well as generating sufficient fee revenues to support our objectives without compromising our ability to offer this affordably and within any restrictions necessitated by the coronavirus.

To account for the above, the Management Committee will therefore continue to engage in the following activities:

- Annual review of nursery fees to ensure that the nursery generates adequate income to cover expenses and remains competitive within the industry for both fees and staff salaries in a challenging environment. The annual fee increase proposed for April 2020 was postponed due to Covid-19;
- Monthly monitoring of day-to-day expenditure. As mentioned above, as part of our risk management plan, the members of the Finance Sub Group meet regularly with the manager to go through accounts. We run a simple monitoring system to check that children's occupancy is reflected in the corresponding fees being received in the nursery's bank account;
- Quarterly monitoring and reporting of profit/loss by the Finance Sub Group of the Management Committee.
- An increase in our Marketing and Fundraising activities, which have been restricted due to Covid-19. The Marketing and Fundraising sub-group regularly meet up to agree strategy, researching and applying for available and suitable grants and the possibility of sponsorships, as well as internal fundraising activities. They have also strengthened our strategies for both marketing and fundraising to promote the long term success of this area.
- The continued use of a formal Conflict of Interest Policy and Register, to further enhance the Safeguarding of the Charity.
- Developing a partnership with our local VCS to support with finding and applying for grants relevant to our services
- To plan for future financial downturns and possible further disruption due to Covid-19 and have financial measures in place to ensure the stability of the nursery in any event.

A continuing priority for the Management Committee is to actively work to ensure that we maintain diversity at Auden Place Community Nursery. To this end, we will continue to benchmark fees to ensure that we remain cheaper than private nurseries and continue to offer subsidised childcare places to low-income families and also provide the free 15 or 30 hours to all 3 & 4 year olds and those 2 year olds who are eligible, whilst maintaining reserves to support the nursery in the event of further future unforeseen events.

Auden Place Community Nursery

Trustees' Report

The annual report was approved by the trustees of the charity on 29 September 2020 and signed on its behalf by:

.....
V Heeley
Trustee

Auden Place Community Nursery

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Auden Place Community Nursery for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2020 and signed on its behalf by:

.....
V Heeley
Trustee

Auden Place Community Nursery

Independent Examiner's Report to the trustees of Auden Place Community Nursery

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Auden Place Community Nursery (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Auden Place Community Nursery are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Auden Place Community Nursery's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Brooks Green, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Auden Place Community Nursery as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rowland Aarons
Brooks Green
Chartered Accountants & Registered Auditors
Abbey House
342 Regents Park Road
London
N3 2LJ

12 October 2020

Auden Place Community Nursery

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies		6,281	-	6,281	7,322
Grants, including capital grants		400	5,230	5,630	8,122
Charitable activities	3	879,200	-	879,200	910,643
Investment income	4	212	-	212	155
Total Income		<u>886,093</u>	<u>5,230</u>	<u>891,323</u>	<u>926,242</u>
Expenditure on:					
Raising funds		(938)	-	(938)	(3,799)
Charitable activities	5	<u>(813,409)</u>	<u>(5,230)</u>	<u>(818,639)</u>	<u>(810,224)</u>
Total Expenditure		<u>(814,347)</u>	<u>(5,230)</u>	<u>(819,577)</u>	<u>(814,023)</u>
Net income		<u>71,746</u>	<u>-</u>	<u>71,746</u>	<u>112,219</u>
Net movement in funds		71,746	-	71,746	112,219
Reconciliation of funds					
Total funds brought forward		<u>271,392</u>	<u>-</u>	<u>271,392</u>	<u>159,173</u>
Total funds carried forward	13	<u><u>343,138</u></u>	<u><u>-</u></u>	<u><u>343,138</u></u>	<u><u>271,392</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

Auden Place Community Nursery

(Registration number: 3121769) Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	4,801	4,350
Cash at bank and in hand	11	<u>367,149</u>	<u>311,203</u>
		371,950	315,553
Creditors: Amounts falling due within one year	12	<u>(28,812)</u>	<u>(44,161)</u>
Net assets		<u>343,138</u>	<u>271,392</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>343,138</u>	<u>271,392</u>
Total funds	13	<u>343,138</u>	<u>271,392</u>

For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 29 September 2020 and signed on their behalf by:

.....
V Heeley
Trustee

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Auden Place
Manley Street
London
NW1 8LT

The principal place of business is:

1 Auden Place
Manley Street
London
NW1 8LT

These financial statements were authorised for issue by the trustees on 29 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Auden Place Community Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Fixed assets are depreciated over their economic useful lives at the following rates:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. Interest receivable is shown under investment income in the Statement of Financial Activities.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
	£	£	£
Nursery	879,200	879,200	910,643

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
	£	£	£
Interest receivable and similar income; Interest receivable on bank deposits	212	212	155

5 Expenditure on charitable activities

		Unrestricted funds			
		General	Restricted funds	Total	Total
	Note	£	£	2020	2019
		£	£	£	£
Nursery		173,277	5,230	178,507	157,719
Staff costs	7	570,756	-	570,756	610,548
Governance costs	6	69,376	-	69,376	41,957
		813,409	5,230	818,639	810,224

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020 £	2019 £
Independent examiner fees			
Examination of the financial statements	3,300	3,300	3,300
Other accounting costs	12,231	12,231	5,434
Telephone and fax	1,335	1,335	1,081
Stationery and office equipment	35,097	35,097	10,459
Bank charges	60	60	60
Professional fees	10,298	10,298	10,055
Allocated support costs	7,055	7,055	11,568
	<u>69,376</u>	<u>69,376</u>	<u>41,957</u>

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	568,568	600,634
Other staff costs	2,188	9,914
	<u>570,756</u>	<u>610,548</u>

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,300</u>	<u>3,300</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2020 £	2019 £
Trade debtors	<u>4,801</u>	<u>4,350</u>

11 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>367,149</u>	<u>311,203</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	25,512	39,833
Accruals	<u>3,300</u>	<u>4,328</u>
	<u>28,812</u>	<u>44,161</u>

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

13 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	271,392	886,093	(814,347)	343,138
Restricted funds				
Milk fund	-	2,136	(2,136)	-
Camden Rent	-	3,094	(3,094)	-
Total restricted funds	-	5,230	(5,230)	-
Total funds	271,392	891,323	(819,577)	343,138

Auden Place Community Nursery

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	159,173	918,120	(805,901)	271,392
Restricted funds				
Milk fund	-	2,622	(2,622)	-
Camden Rent	-	5,500	(5,500)	-
Total restricted funds	-	8,122	(8,122)	-
Total funds	159,173	926,242	(814,023)	271,392

Auden Place Community Nursery

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Unrestricted funds	Restricted funds	Total	Total 2019
	General £	funds £	£	£
<i>Donations and legacies</i>				
Appeals and donations	6,281	-	6,281	7,322
Milk grant received	-	2,136	2,136	2,622
Camden rent grant	-	3,094	3,094	5,500
Camden staff grant	400	-	400	-
	<u>6,681</u>	<u>5,230</u>	<u>11,911</u>	<u>15,444</u>

	Unrestricted funds	Total	Total 2019
	General £	£	£
<i>Charitable activities</i>			
Fees and supplies	879,200	879,200	910,643
	<u>879,200</u>	<u>879,200</u>	<u>910,643</u>

	2020	2020	Total 2019
	Unrestricted funds		£
	General £	Total £	£
<i>Investment income</i>			
Interest on cash deposits	212	212	155
	<u>212</u>	<u>212</u>	<u>155</u>

	2020	2020	Total 2019
	Unrestricted funds		£
	General £	Total £	£
<i>Raising funds</i>			
Fundraising costs	(938)	(938)	(3,799)
	<u>(938)</u>	<u>(938)</u>	<u>(3,799)</u>

Auden Place Community Nursery

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Unrestricted funds			
	General £	Restricted funds £	Total £	Total 2019 £
<i>Charitable activities</i>				
Wages and salaries	(559,770)	-	(559,770)	(593,687)
Staff pensions (Defined contribution)	(8,798)	-	(8,798)	(6,947)
Rent and rates - Camden grant	-	(3,094)	(3,094)	(5,500)
Rent and rates	(15,258)	-	(15,258)	(12,693)
Light, heat and power	(6,894)	-	(6,894)	(4,660)
Insurance	(1,917)	-	(1,917)	(1,895)
Repairs and maintenance	(33,725)	-	(33,725)	(13,563)
Milk- Camden	-	(2,136)	(2,136)	(2,622)
Nursery equipment and provisions	(72,019)	-	(72,019)	(67,303)
Sundry expenses	(4,609)	-	(4,609)	(7,379)
Cleaning	(38,855)	-	(38,855)	(42,104)
Staff training	(2,188)	-	(2,188)	(9,914)
Telephone and fax	(1,335)	-	(1,335)	(1,081)
Sstationery and office equipment	(35,097)	-	(35,097)	(10,459)
Accountancy fees	(3,300)	-	(3,300)	(3,300)
Management fees	(12,231)	-	(12,231)	(5,434)
Bank charges	(60)	-	(60)	(60)
Computer software and maintenance	(7,055)	-	(7,055)	(11,568)
Professional fees	(10,298)	-	(10,298)	(10,055)
	<u>(813,409)</u>	<u>(5,230)</u>	<u>(818,639)</u>	<u>(810,224)</u>