

Charity Registration No. 1119877

**CHRIST CHURCH COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

# CHRIST CHURCH COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr S Down (chairman) Mr J A F Purchas Ms R J Winkler Ms J Dalton Ms S Ross Ms O Ni Chionna Mr H M Langmuir
<b>Charity number</b>	1119877
<b>Principal address</b>	c/o Christ Church Kensington Victoria Road London W8 5RQ
<b>Accountant</b>	Carter Backer Winter LLP 66 Prescott Street London E1 8NN
<b>Bankers</b>	National Westminster Bank Plc 55 Kensington High Street London W8 5ZG

---

# CHRIST CHURCH COMMUNITY TRUST

## CONTENTS

---

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

---

# **CHRIST CHURCH COMMUNITY TRUST**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

The trustees present their report and financial statements for the year ended 31 December 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

Under the terms of the Deed of Trust the Trustees are empowered to raise funds and apply the funds of the Charity and any income thereof for the maintenance of the fabric of Christ Church and to promote and raise funds for other activities of benefit to the local community centred on the church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

The Christ Church Community Trust continues to receive and hold funds raised for the maintenance and enhancement of the buildings and gardens of Christ Church through regular subscriptions, grants and other fundraising activities.

The Trust had aggregate cash balances of £42,175 as at 31 December 2019.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **Financial review**

The Trustees review the level of its free reserves regularly to ensure that the Charity would be able to continue the current activities in the event of a significant drop in funding.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of refund.

### **Structure, governance and management**

The Trust was constituted by the Deed of Trust dated 7 March 2007 and Deed of Amendment dated 22 September 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Down (chairman)

Mr J A F Purchas

Ms R J Winkler

Ms J Dalton

Ms S Ross

Ms O Ni Chionna

Mr H M Langmuir

In accordance with the Deeds of Trust and Amendment the Trustees may appoint new and additional Trustees and re-appoint Trustees by a resolution of the Trustees passed at a Trustees' meeting. There shall be at least three but no more than nine Trustees. The Trustees are required to retire by rotation every three years and may only hold office for a maximum continuous term of nine years.

### **Risk review**

The Trustees have examined the major strategic and operational risks which the Charity faces. These are kept under review at regular Trustees' meetings at which appropriate reports are presented to keep such risks to the minimum.

# CHRIST CHURCH COMMUNITY TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

---

The trustees' report was approved by the Board of Trustees.



.....  
**Mr S Down (chairman)**

Dated: .. 10/10/2020.



.....  
**Mr J Purchas (treasurer)**

Dated: .... 8/10/2020

# CHRIST CHURCH COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRIST CHURCH COMMUNITY TRUST

---

I report to the trustees on my examination of the financial statements of Christ Church Community Trust (the trust) for the year ended 31 December 2019.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carter Backer Winter LLP

66 Prescott Street  
London  
E1 8NN

Dated: ..... 10/10/2020



# CHRIST CHURCH COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

---

	Notes	2019 £	2018 £
<b><u>Income from:</u></b>			
Donations and legacies	2	25,764	4,850
Investment income	3	48	21
		<hr/>	<hr/>
<b>Total income</b>		25,812	4,871
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	10,679	1,165
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		15,133	3,706
Fund balances at 1 January		23,302	19,596
		<hr/>	<hr/>
<b>Fund balances at 31 December</b>		38,435	23,302
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHRIST CHURCH COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	8	200		-	
Cash at bank and in hand		42,175		27,442	
		<u>42,375</u>		<u>27,442</u>	
<b>Creditors: amounts falling due within one year</b>	9	3,940		4,140	
		<u>3,940</u>		<u>4,140</u>	
Net current assets			38,435		23,302
			<u>38,435</u>		<u>23,302</u>
<b>Income funds</b>					
Unrestricted funds			38,435		23,302
			<u>38,435</u>		<u>23,302</u>
			<u>38,435</u>		<u>23,302</u>

The accounts were approved by the trustees and authorised for issue on ...8.10.20..... and are signed on its behalf by:

*James Purchas*

.....  
Mr J A F Purchas  
Trustee



# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

---

### 1 Accounting policies

#### Company information

Christ Church Community Trust is a charity located in Kensington and Chelsea. The registered office is c/o Christ Church Kensington, Victoria Road, London, W8 5RQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.3 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of refund.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

---

### 1 Accounting policies (Continued)

#### 1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

The Charity has no paid staff.

### 2 Donations and legacies

	Unrestricted funds	Total
	2019 £	2018 £
Donations, sponsorships and gifts	25,764	4,850

### 3 Investment income

	Unrestricted funds	Total
	2019 £	2018 £
Interest receivable	48	21

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 4 Charitable activities

	Other costs	Total	2018
	£	£	£
Charitable expenditure	7,938	7,938	-
Share of governance costs (see note 5)	2,741	2,741	1,165
	<u>10,679</u>	<u>10,679</u>	<u>1,165</u>
<b>Analysis by fund</b>			
Unrestricted funds	10,679	10,679	
	<u>10,679</u>	<u>10,679</u>	
<b>For the year ended 31 December 2018</b>			
Unrestricted funds	1,165		1,165
	<u>1,165</u>		<u>1,165</u>

### 5 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Accountancy fees	-	1,200	1,200	840
Independent examination fees	-	1,200	1,200	-
Insurance	-	341	341	325
	<u>-</u>	<u>2,741</u>	<u>2,741</u>	<u>1,165</u>
Analysed between Charitable activities	-	2,741	2,741	1,165
	<u>-</u>	<u>2,741</u>	<u>2,741</u>	<u>1,165</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 7 Employees

There were no employees during the year.

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

---

### 8 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	200	-
	<u>200</u>	<u>-</u>

### 9 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	1,540	2,940
Accruals and deferred income	2,400	1,200
	<u>3,940</u>	<u>4,140</u>

### 10 Related party transactions

As at the balance sheet date, the charity owed £1,540 (2018 - £2,940) to Christ Church Kensington in respect of expenses paid on behalf of the charity.

### 11 Related parties

One of the primary purposes of the Trust is to protect and enhance the fabric and gardens of Christ Church Kensington and as such there is a direct relationship with this organisation.

The Trust's bookkeeping and some administration is performed by Christ Church Kensington volunteer staff, free of charge to the Trust.