

Charity Number: 1123809

Grayshott Cricket Club

**Financial Statements
for the year ended
30th November 2019**

Wenn Townsend
Chartered Accountants
Oxford

Grayshott Cricket Club

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Grayshott Cricket Club

Legal and Administrative Information

Registered Charity Number: 1123809

Trustees: Phil Coleshill
Graham Sampson
Paul Roberts
Mahathevan Sriharan
Andreas Oosthuizen
Duncan Willows

Registered Office: Camlan
9 Hurstmere Close
Grayshott
Hindhead
GU26 6TR

Independent Examiner: Lee Baker FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Grayshott Cricket Club
Report of the Trustees
for the year ended 30th November 2019

The Trustees present their report with the financial statements of the charity for the year ended 30th November 2019.

Address

Camlan, 9 Hurstmere Close, Grayshott, Hindhead, GU26 6TR

Structure, governance and management

Grayshott Cricket Club is an unincorporated charity and is governed by a constitution dated 6 December 2019, which is reviewed and updated annually for approval at the Annual General Meeting. A Board of Trustees administers the charity through periodic Trustees' meetings.

Trustees are appointed annually at the Annual General Meeting. In year Trustee vacancies are filled by appointment as necessary by the existing board and briefed on the objectives of the charity, and trustees' responsibilities and duties in general.

Aims and objectives

The objects of the charity are to promote cricket at all levels within the local community and to manage the cricket facilities at the Grayshott sports field.

Activities

The principal activity of the Charity is supporting cricket in the local community for all age groups and skill levels.

Achievements and performance

Financial Review

It has once again been an extremely successful year financially and we once again have a number of people to thank for contributing to the continued financial wellbeing of the club. These include the committee, the coffee morning Mums, Malcolm Bowdery and Jim Sanders running our Bars, our sponsors and donors and lastly the number of institutions who looked favourably on a number of Grant applications.

Income & Expenditure

The Statement of Financial Activities reflects a surplus for the year of £4,428 (2018: £6,429). This was achieved whilst funding a number of projects in the year covered in more detail in the Capital Investments section below.

Membership remains strong with All Stars continuing to exceed expectations with our Senior player recruitment drive resulting in a 16% (£330) increase in Senior Membership fees. The increased Junior Membership resulted in additional income of £2,353. These increases resulted in an improved HMRC Gift Aid claim of £3,186 (2018: £2,564).

Grant funding increased by £15,211 to £32,346 thanks to the extraordinary efforts of Graham Sampson. Details of the projects delivered with this funding are covered in the Capital Investments section. Whilst Donations reflect a reduction of £3,795 the 2018 number includes a one-off £3,000 donation towards an ECB Level 3 coach in that year.

On the expenditure front costs were managed largely in line with plan and prior year trends except for Training costs where the timing of the courses (scheduled post 30 November) resulted in a year-on year reduction of £2,519.

Capital Investments

On the capital front we advised at the last AGM that we planned to supply an electrical outlet at the Nets together with a main's powered bowling machine at a planned cost of £4,729. We managed to get this completed for £4,198.

Grant Funding in the year totaled £32,346 whilst expenditure on Capital Items amounted to £40,189. The difference of £7,843 was funded from reserves. The following lists those items in excess of £1,000 purchased for the 2 ground. £

Non-Turf Practice area and Mobile Cage - Broxhead	17,737
New John Deer Lawnmower - Broxhead	6,714
Grass -Reinforcement mesh for on-field parking - Broxhead	4,234
Insulated Automated roller door - Broxhead	2,951
Mains Powered Bowling Machine – Grayshott	2,278
Electrical Supply Point – Grayshott	1,920
Wheeled Leaf Blower - Broxhead	1,399
Outdoor Furniture – Broxhead & Grayshott	1,049

Reserves policy

The attached financial statements show the current state of the finances. The Trustees consider that the current state of the charity's finances is sound.

The Trustees have determined that it should be the general policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates at least to approximately twelve months' unrestricted expenditure plus amounts necessary to fund future facility refurbishment costs such as re-carpeting of artificial pitches as well as a sum to cover unplanned major equipment repairs. This policy would provide sufficient funds to cover the ongoing maintenance and repair of the leasehold property and equipment, together with the associated support costs. The balance on unrestricted funds at 30th November 2019 stood at £38,885 (2018: £34,637).

Future Plans

As noted earlier the roller at Broxhead had a temporary repair to get the club through the season. A new roller from Powerroll has been ordered at a cost of around £8,500, the majority of which will be funded by Grant Income.

Two other major areas of investment are being planned. Firstly, a water harvesting and irrigation project costing around £18,000 for Broxhead with circa 75% been funded by grants. Currently low water pressure requires volunteers during dry weather to have to manually move sprinklers to keep the strips watered at acceptable levels for playing purposes. The solution been considered will include the ability for remote control of system making it easier for volunteers to support.

The second large investment planned is a refurb of the Grayshott Net facility at circa £13,000 depending on final scope. Again, the committee will endeavor to fund 75% through Grant funding and other fund-raising means.

Grayshott Cricket Club

Report of the Trustees (continued) for the year ended 30th November 2019

Risk review

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees

The Trustees who served in the period are as detailed on the charity information page appended to these accounts.

Approved by the Trustees and signed on their behalf by:



.....
Andreas Oosthuizen
Treasurer

Date: 21 October 2020

**Independent Examiner's Report
to the Trustees of Grayshott Cricket Club
for the year ended 30th November 2019**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th November 2019 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lee Baker FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford**

21 October 2020

Grayshott Cricket Club

**Statement of Financial Activities
for the year ended 30th November 2019**

	Note			
	Unrestricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Total Funds 2018 £
Income				
Voluntary Income	59,807	59,807	45,043	45,043
Activities for Generating Funds	23,643	23,643	25,582	25,582
Bank Interest	67	67	22	22
Total income	<u>83,517</u>	<u>83,517</u>	<u>70,647</u>	<u>70,647</u>
Expenditure				
Costs of generating voluntary income	6,705	6,705	9,067	9,067
Expenditure on charitable activities	72,564	72,564	55,151	55,151
Total expenditure	<u>79,269</u>	<u>79,269</u>	<u>64,218</u>	<u>64,218</u>
Net income/(expenditure)	4,248	4,248	6,429	6,429
Transfers between funds	-	-	-	-
Net movement in funds	<u>4,248</u>	<u>4,248</u>	<u>6,429</u>	<u>6,429</u>
Total funds brought forward	<u>34,637</u>	<u>34,637</u>	<u>28,208</u>	<u>28,208</u>
Total funds carried forward	<u><u>38,885</u></u>	<u><u>38,885</u></u>	<u><u>34,637</u></u>	<u><u>34,637</u></u>

Grayshott Cricket Club

Balance Sheet at 30th November 2019

	Note	£	2019 £	£	2018 £
Fixed Assets					
Tangible Assets	2		-		-
Current assets					
Stock		613		516	
Debtors	3	3,517		3,518	
Prepayments		3,831		1,797	
Cash in bank and in hand		36,154		37,329	
			44,115		43,159
Creditors					
Amounts falling due within one year	4	(2,530)		(4,922)	
		(2,530)		(4,922)	
Net current assets			41,585		38,237
Total assets less current liabilities			41,585		38,237
Creditors					
Amounts falling due after one year	5		(2,700)		(3,600)
Net assets			38,885		34,637
Funds					
Unrestricted funds	9		38,885		34,637
Total Funds			38,885		34,637

Approved by the Trustees and signed on their behalf by:



.....
Andreas Oosthuizen
Treasurer

Date: 21 October 2020

The annexed notes form part of these financial statements.

Grayshott Cricket Club

Notes to the Financial Statements for the year ended 30th November 2019

1. Accounting policies

Grayshott Cricket Club is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes and includes interest. It is included when the amount can be measured reliably. Interest is recognised using the effective interest method.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include admin costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Staff Costs

The charity has no paid employees but relies on the work of 50 volunteers.

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the year ended 30th November 2019

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees for the day to day furtherance of the charity's objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable activities

The expenditure on charitable activities includes donations made and support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	- 100% Straight line
Plant & Machinery	- 100% Straight line
Leasehold Improvements	- 100% Straight line
Furniture & Fittings	- 100% Straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the year ended 30th November 2019**

2. Tangible Assets

	Equipment £	Plant & Machinery £	L/hold Imp'ments £	Furniture & Fittings £	Total £
Cost / valuation					
At 1st December 2018	3,824	26,539	1,774	3,447	35,584
Additions	3,478	9,421	23,869	1,783	38,551
Disposals	-	-	-	-	-
At 30th November 2019	7,302	35,960	25,643	5,230	74,135
Depreciation					
At 1st December 2018	3,824	26,539	1,774	3,447	35,584
Charge for year	3,478	9,421	23,869	1,783	38,551
Eliminated on disposal	-	-	-	-	-
At 30th November 2019	7,302	35,960	25,643	5,230	74,135
Net book value					
At 30th November 2019	-	-	-	-	-
At 30th November 2018	-	-	-	-	-

3. Debtors

	2019 £	2018 £
Trade Debtors	-	254
Other Debtors	3,517	3,263
	<u>3,517</u>	<u>3,517</u>

4. Creditors: Amounts falling due within one-year

	2019 £	2018 £
Trade Creditors	270	1,355
Accruals	2,260	2,897
Receipts in Advance	-	670
	<u>2,530</u>	<u>4,922</u>

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the year ended 30th November 2019

5. Creditors: Amounts falling due after one-year

	2019 £	2018 £
Long Term Loan	2,700	3,600
	<u>2,700</u>	<u>3,600</u>

Long term loan from the Lindford Sports Association totalling £4,500 paid in yearly instalments of £450 with 2018 instalment payable in 2019.

6. Governance Costs

	2019 £	2018 £
Independent Examiner's fees	900	-
	<u>900</u>	<u>-</u>

7. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £300 (2018 - £nil) and an accountancy fee of £600 (2018 - £nil).

8. Trustees remuneration

The trustees neither received nor waived any remuneration during the year (2018: £Nil).

9. Funds

	2019 £	2018 £
Unrestricted funds	38,885	34,637
	<u>38,885</u>	<u>34,637</u>

10. Related party disclosures

There were no related party transactions in the year.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the year ended 30th November 2019**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Total £
2019		
Current Assets	44,115	44,115
Current Liabilities	(2,530)	(2,530)
Non-current Liabilities	(2,700)	(2,700)
	<u>38,885</u>	<u>38,885</u>
	<u><u>38,885</u></u>	<u><u>38,885</u></u>
	Unrestricted Funds £	Total £
2018		
Current Assets	43,159	43,159
Current Liabilities	(4,922)	(4,922)
Non-current Liabilities	(3,600)	(3,600)
	<u>34,637</u>	<u>34,637</u>
	<u><u>34,637</u></u>	<u><u>34,637</u></u>

Grayshott Cricket Club

Detailed Statement of Financial Activities for the year ended 30th November 2019

Income	2019 £	2018 £
Voluntary Income		
<i>Membership</i>		
Seniors	2,370	2,040
Youth	14,367	12,014
Social	105	10
<i>Donations & Legacies</i>		
Donations	1,243	5,038
Grants	32,346	17,135
Sponsorship	6,190	6,242
Gift Aid	3,186	2,564
	<hr/>	<hr/>
	59,807	45,043
Activities for Generating Funds		
Match Fees	3,101	3,706
Masterclasses/Coaching	2,453	3,825
Dinner Dance	1,890	2,380
Profit on sale of Equipment	203	313
Interest Received	67	22
Winter Nets	3,601	2,130
Social Events	-	245
Club Clothing	1,389	818
<i>Fundraising</i>		
Bar	4,416	4,540
Venue Hire	5,028	5,242
Coffee Mornings	1,562	2,225
Social Events	-	158
	<hr/>	<hr/>
	23,710	25,604
Total income	<hr/>	<hr/>
	83,517	70,647
Expenditure		
Costs of Generating Voluntary Income		
Advertising & Website	1,142	761
Balls	1,258	1,238
Competition Fees & Subscriptions	498	875
Cricket Equipment	930	311
Social Events	575	375
Training	85	2,604
Umpire Fees	675	720
Winter Nets	1,542	2,183
	<hr/>	<hr/>
	6,705	9,067

Grayshott Cricket Club

**Detailed Statement of Financial Activities (continued)
for the year ended 30th November 2019**

	2019 £	2018 £
Expenditure on Charitable Activities		
Broadband	343	292
Club Clothing	521	1,971
Credit Card & Collection Charges	949	842
Depreciation of Leasehold Improvements (Note 2)	23,869	13,874
Depreciation of Other Assets (Note 2)	14,682	3,418
Dinner Dance	2,163	2,404
First Aid	98	94
<i>Fundraising</i>		
Bar	905	1,172
Venue Hire	-	175
Coffee Mornings	15	-
Social Events	25	-
Gifts & Donations	300	540
Ground/Equip Maintenance & Repairs	16,372	18,155
Independent Examiner Fees	900	-
Insurance	1,277	1,810
Licences	469	331
Match Fees	380	79
Masterclasses/Coaching	1,212	2,798
Printing Postage & Stationary	73	95
Prizes & Trophies	1,756	1,188
Rent	2,313	2,313
Security	948	884
Sundry Expenditure	531	218
Utilities & Council Tax	2,463	2,498
	<hr/> 72,564	<hr/> 55,151
Total Expenditure	<hr/> 79,269	<hr/> 64,218
 Net Income	 <hr/> <hr/> 4,248	 <hr/> <hr/> 6,429