THE PHEASEY COMMUNITY HUB

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

Company Registration Number: 09874375 (England and Wales)

Charity Commission Registered Number: 1166814

(A Company Limited by Guarantee and not having share capital)

THE PHEASEY COMMUNITY HUB

Company registered number: 09874375
Charity Commission registered number: 1166814

For the financial year ended on: 31 March 2020

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THE PHEASEY COMMUNITY HUB

Company registered number: 09874375
Charity Commission registered number: 1166814

Administrative Information
For the financial year ended on: 31 March 2020

Trustees:	Neil Groves	(Chairman)
	Patricia Burton	(Vice Chair)
	Sharon Bullock	(Treasurer)
	Andrew Daniels	
	Jane Weldon	
	Stephen Moseley	
Charitable Number:	1166814	
Registered Office:	The Pheasey Community Hub 63 Hillingford Avenue Great Barr Birmingham B43 7HL	
Independent Examiner:	Accountancy & I.T Services Limited Suites 6 & 7 Malvern House New Road Solihull B91 3DL	
Bankers:	Lloyds Bank Uttoxeter Branch	

The directors have pleasure submitting their report and the accounts of the company for the year ended 31 March 2020.

Principal Activity

The principal activity of the company was the provision of a multi-purpose community facility for use by the people of Pheasey Park Farm and the surrounding areas of Walsall.

The company is a registered charity and the Department of Trade and Industry has been satisfied that the objects of the company are those of an educational charity. The company's governing documents are its Memorandum and Articles of Association.

Objects of the Charity

- To promote the benefit of the inhabitants of Walsall and in particular, the immediate neighbourhood of Pheasey Park Farm without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare, the object of improving conditions of life of said inhabitants.

- To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies.

Review of Developments

Developments and Achievements

Support of local groups and companies by offering space within centre for their activities.

The over 50s & 60s groups have our facilities at a reduced rate.

Care First have continued use of the Centre, for the development of their clients.

Various events organised by the Centre throughout the year for Children and Adults of all ages.

Roof repairs and main room dance floor completed.

All staff that work for the Centre are there on a purely voluntary basis with no payment for their services being made.

Review of Financial Position

This year there has been a transfer of a deficit of £3,318 to the General Reserve (2019: £9,481).

Under the Articles of Association, the Council is prohibited from paying a dividend to the members of the company.

Membership of Board

The Board membership is disclosed above in the administrative information section on page 2.

Board members' interests in shares

Trustees of the charity are also directors and members of the company. The company does not have any share capital. Liability is limited by guarantee. Each member agrees to contribute £1 in the event of the company being wound up. They do not receive any remuneration for their services but are reimbursed for out of pocket expenses.

Appointment of new Trustees

The Trustees seek a broad range of skills and experience among their numbers.

When casual vacancies occur, the Trustees seek suitable candidates who are then proposed for election as Trustees and directors by the members of the company.

Reserves policy

The Company has received no endowment income and therefore relies on retained surpluses to meet its future requirements.

The Trustees also consider it prudent to attempt to hold unrestricted and undesignated reserves to meet exceptional and unforeseen contingencies of between one and three months of the resources expended.

Risk management

The Trustees have reviewed and identified the major risk to which the charity is exposed and systems have been established and implemented to mitigate those risks.

Accountants

The directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

A resolution confirming the re-appointment of the accountants will be tabled at the Annual General Meeting.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with requirements of section 393 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to the small companies' regime.

This report was approved by the Board on 23 September 2020 and signed on its behalf by:

Sharon Bullock
Treasurer

Independent Examiners Report to the Members of The Pheasey Community Hub

We have independently examined the financial statements of The Pheasey Community Hub for the year ended 31 March 2020 that comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of Trustees and Accountants

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 (3) (a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- to state whether particular matters have come to our attention,

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

(2) have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountancy & IT Services Limited

Dated 23 September 2020
For & on behalf of:
Accountancy & I.T. Services Limited
Malvern House, New Road, Solihull, B91 3DL
Telephone 0121 711 1957
Email: enquiries@ait-services.co.uk

THE PHEASEY COMMUNITY HUB

Company registered number: 09874375
Charity Commission registered number: 1166814

Statement of Financial Activities
For the financial year ended on: 31 March 2020

Incoming resources

	Unrestricted funds £	Restricted Income funds £	Total this Year £	Total last Year £
Donations and legacies	0	0	0	0
Activities to further the charity's objects: Grants receivable	0	0	0	0
Activities to generate funds: Miscellaneous income	63,925	0	63,925	64,287
Investment income and interest	0	0	0	0
Other incoming resources	430	0	430	3,499
Total Incoming Resources	64,355	0	64,355	67,786
Resources expensed				
Costs of generating funds: Fundraising add publicity	0	0	0	0
Charitable expenditure, grants and donations payable	0	0	0	0
Costs of activities for charitable objectives	3,925	0	3,925	5,578
Support costs	62,988	0	62,988	51,967
Management and admin	760	0	760	760
Total resources expended	67,673	0	67,673	58,305
Net incoming resources	(3,318)	0	(3,318)	9,481
Total Funds at 1 April 2019	46,503	0	46,503	37,022
Total funds at 31 March 2020	43,185	0	43,185	46,503

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

The notes on pages 10 to 14 form part of these accounts.

THE PHEASEY COMMUNITY HUB

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Balance Sheet
For the financial year ended on: 31 March 2020

	2020		2019
	£	£	£
Current assets			
Debtors	10,816		12,170
Other Debtors	3,288		3,343
Cash at bank and in hand	32,783		36,964
Total current assets	46,887		52,477
Creditors: amounts falling due within one year		3,702	5,974
Net current assets		43,185	46,503
Total assets less current liabilities		43,185	46,503
Creditors: amounts falling due after one year		0	0
Provisions for liabilities and charges		0	0
Net assets		**43,185**	**46,503**
Capital Funds			
Permanent capital funds		0	0
Total capital funds		0	0
Income funds			
Restricted funds		0	0
Unrestricted funds		43,185	46,503
Total funds		**43,185**	**46,503**

THE PHEASEY COMMUNITY HUB

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Annexed statement to the balance sheet
For the financial year ended on: 31 March 2020

The board of directors certify that:

For the financial year ended 31 March 2020 the directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Sharon Bullock
Director

23 September 2020

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007). The financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in 2005 and all applicable accounting standards.

(b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1. Accounting policies (continued)

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and Equipment	25% reducing balance

(g) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

(h) Investments

Investments are stated at market value at the balance sheet date. The SOFA indicates the net gains and losses arising on revaluations and disposals throughout the year.

(i) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution, are not included in the financial statements until they are sold or distributed.

(j) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

1. Accounting policies (continued)

(k) Foreign currency translation
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. Expenditure

	This year £	Last year £
Independent examiners fees for reporting on the accounts (Included in Professional and Accountancy Costs)	360	360

Costs of activities in furtherance of the charity's objects	This year £	Last year £
Activities & material costs	2,590	4,075
Publicity, advertising & stationery	592	805
Sundry costs	743	698
	3,925	5,578

Support Costs	This year £	Last year £
Premises & utility costs	11,506	11,949
Telephone & fax costs	476	585
Premises repairs & maintenance	51,006	39,433
	62,988	51,967

2. Expenditure (continued)

Management and administration costs	This year £	Last year £
Staff salaries	0	0
Professional & accountancy costs	760	760
	760	760

4. Debtors and prepayments

Analysis of Debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	10,815	12,170	0	0
Prepayments	3,288	3,343	0	0
Total	14,103	15,513	0	0

5. Creditors and accruals

Analysis of Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	2,539	4,230	0	0
Other creditors and accruals	1,163	1,744	0	0
Total	3,702	5,974	0	0

THE PHEASEY COMMUNITY HUB

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Income and Expenditure Account
For the financial year ended on: 31 March 2020

Previous year £		£	Current year £
	Income		
0	Grants received		0
0	Donations received		430
0	Interest received		0
0	Fund raising		0
67,786	Tuition fees, rents & sundry income		63,925
67,786			64,355
	Expenses		
4,075	Activities & material costs	2,590	
11,949	Premises & utility costs	11,506	
805	Publicity, advertising & stationery	592	
585	Telephone & fax costs	476	
39,433	Premises repairs & maintenance	51,006	
760	Professional & accountancy	760	
0	Donations	0	
698	Sundry costs	743	
58,305		67,673	
9,481	Surplus for the year		(3,318)

This page does not form part of the statutory accounts