

# **BRADLEY STOKE EVANGELICAL CHURCH (BSEC)**

## **TRUSTEES' ANNUAL REPORT**

For the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020

Registered Charity Number 1176613

Bradley Stoke Evangelical Church

Baileys Court Road, Bradley Stoke, Bristol, BS32 8BH

## **TRUSTEES**

Peter Muir

Andy Newman (Appointed 17<sup>th</sup> July 2019)

Paul Shaddick

Peter Shelley (Retired 31<sup>st</sup> December 2019)

Tim Sunderland (Chairman)

## **CONSTITUTION**

The governing document is the Constitution which was approved by the Charity Commission on 10<sup>th</sup> January 2018. The internal practices of the church are set out in the Church Handbook. The church is constituted as a Charitable Incorporated Organisation (CIO). The Trustees are the persons appointed as Pastor or Elder in the church in accordance with the Church Handbook.

## **PURPOSES**

The purposes of the church are (a) the advancement of the Christian faith, primarily but not exclusively in Bradley Stoke and the surrounding neighbourhood, and (b) such other charitable purposes which put into practice the Christian faith including the prevention and relief of need, hardship and sickness, the advancement of education and the provision of facilities for the welfare of those in need.

## **ACTIVITIES**

The church aims to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in that, and to demonstrate God's love in practical acts of kindness. To these ends we hold regular Sunday worship services and run midweek bible studies, a toddler group, youth groups, and outreach events; all these events are open to all. We also support charitable organisations which seek to advance the Christian faith and relieve need.

The Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

# BRADLEY STOKE EVANGELICAL CHURCH (BSEC)

## ACHIEVEMENTS

We held worship services every Sunday morning (attended by an average of 60-70 adults) and every Sunday afternoon (attended by an average of 20-30 people). Community Groups met weekly in various locations for bible study, prayer and fellowship; there were 6 groups attended by around 50 people.

We ran activities for children and young people of all ages. Children's Church on Sundays attracted an average of around 40 children. Other activities ran weekly during school terms. Busy Bees is for babies and toddlers and their parents and carers, offering drafts, stories, singing and toys; some 50 families are registered to attend. Boing is a youth club for school years 3-6, attracting 30 kids, while Chill+ offers space for school years 7+ to get together and attracted 20 young people.

We also ran an Alpha course which allowed people to explore the Christian faith and ask questions in an open and informal environment.

In September the church celebrated Harvest and organised a special collection for the support of two projects: work to support pregnant women in Serbia and a scheme to provide financial support to trainee Pastors in South Africa and Moldova. The church sent a total of £18,000 to support these projects (with a further £2,000 being sent directly by church members).

The church also supports financially two missionary families, one working in France and one working with students from Asia who are studying in the UK.

Since March 2020 the normal pattern of activities described above has been replaced by various online meetings (via Zoom) due to COVID-19 restrictions on physical meetings.

## FINANCIAL REVIEW

The accounts for 2019-20 cover the first full year of activity of the CIO. Bradley Stoke Evangelical Church operated as a Charitable Unincorporated Association (CUA) for many years until 31<sup>st</sup> December 2018, when all its assets and liabilities were transferred to the CIO, so the prior year figures for 2018-19 reflect the operations of the CIO during just the first 3 months of its activity.

In the general fund, expenditure exceeded income by around £10,000, with the deficit being met from reserves.

We hold reserves to meet unforeseen contingencies. Our current policy is to hold unrestricted reserves of at least 6 months' general fund expenditure. At 31<sup>st</sup> March 2020 our reserves of £52,000 represented approximately 6 months' general fund expenditure.

Signed on behalf of the Trustees:

Tim Sunderland

October 2020

# **Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

## **Accounts for 12 Months Ending 31st March 2020**

### **Balance Sheet**

	<b>Balance 31/03/20</b>	<b>Balance 31/03/19</b>
<b>MONETARY ASSETS</b>		
Deposit Accounts	0	10,349
Current Accounts	36,541	33,651
Tax Rebates Due	19,289	18,955
<b>TOTAL MONETARY ASSETS</b>	<b>55,830</b>	<b>62,955</b>

### **ALLOCATION OF ASSETS**

Manse Fund	1,125	0
Other Restricted Funds	2,463	459
Maintenance Fund	10,000	10,000
General Fund	42,242	52,496
<b>TOTAL MONETARY ASSETS</b>	<b>55,830</b>	<b>62,955</b>

**-7,125**

### **NON-MONETARY ASSETS**

Secured Loan on Property (see Note)	85,572	85,572
-------------------------------------	--------	--------

Note: The loan was to part-finance the purchase of a manse and is secured by a second charge on the property. The loan is not expected to be repaid until the property is sold and has therefore not been included in reserves.

**Peter Shelley (Treasurer)**

**Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

**Accounts for 12 Months Ending 31st March 2020**

**Income & Expenditure Statement**

<b>INCOME</b>	<b>2019-20 Unrestricted</b>	<b>2019-20 Restricted</b>	<b>2019-20 Total</b>	<b>2018-19 Total</b>
Donations	78,248	19,336	97,584	33,235
Gift Aid Tax Rebate	16,316	2,974	19,290	5,899
Interest etc	326	0	326	3
Use of Building	3,100	0	3,100	886
<b>TOTAL INCOME</b>	<b>97,990</b>	<b>22,310</b>	<b>120,300</b>	<b>40,023</b>
<b>EXPENDITURE</b>				
Pastor	66,186	0	66,186	16,082
CIO Establishment	0	0	0	1,094
Speakers Expenses	520	0	520	0
Mission Support	10,800	0	10,800	2,810
Utilities	4,410	0	4,410	1,450
Annual Fees	4,232	0	4,232	24
Maintenance	7,238	0	7,238	3,167
Supplies	3,327	0	3,327	715
Harvest Appeal	266	17,734	18,000	0
Tearfund	0	753	753	0
Evangelism	1,640	0	1,640	487
Youth	2,015	0	2,015	1,275
PA	1,239	0	1,239	0
Cleaning	2,600	0	2,600	800
Library	369	0	369	0
Manse	0	0	0	23,452
Church Weekend	0	300	300	0
Other	3,401	394	3,795	129
<b>TOTAL EXPENSES</b>	<b>108,243</b>	<b>19,181</b>	<b>127,424</b>	<b>51,485</b>
<b>Surplus</b>	<b>-10,253</b>	<b>3,129</b>	<b>-7,124</b>	<b>-11,462</b>

Note: The comparative figures for 2018-19 cover a period of 3 months (the first 3 months of the charity's activities).

**Peter Shelley (Treasurer)**



## **Independent Examiner's Report to the Elders/Trustees of Bradley Stoke Evangelical Church CIO Charity no. 1176613**

I report on accounts of the Church CIO for year ended 31 March 2020, which are set out in the Bradley Stoke Evangelical Church CIO – Statement of accounts as initialled by me.

### **Respective responsibilities of the elders/trustees and examiner**

The Elders/Trustees are responsible for the preparation of the accounts. The Elders/Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. I have based my examination on the Charities Act 1993 guidelines (as amended by the Charities Acts 2006 and 2011). It is the examiner's responsibility to:

- i) Examine the accounts under section 145 of the Charities Act 2011
- ii) To follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act); and
- iii) To state whether particular matters have come to my attention.

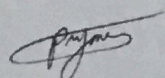
### **Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented by those records. It also includes consideration of an unusual items or disclosure in the accounts, and seeking explanations from you as elders/trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a 'true and fair' view and the report is limited to matters set out in the statement below .

### **Independent examiner's statement**

In connection with my examination, **no** matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect the requirements
  - a. To keep accounting records in accordance with section 130 of the 2011 Charities Act; and
  - b. To prepare accounts which accord with the records and comply with the accounting requirements of the 2011 Charities Act have **not** been met; or
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul James FCA      20<sup>th</sup> September 2020

45 Sunnyside Frampton Cotterell, Bristol BS36 2EH.

Fellow Member of the institute of Chartered Accountants of England and Wales