

**BETHEL CHURCH OF LONDON**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2019**

REGISTERED NO 1167618

## **BETHEL CHURCH OF LONDON TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2019.

### **The activities of the charity**

Bethel Church of London ("the Trust") exists to advance the Christian religion and the worship of God for the public benefit.

### **Financial**

The deficit of £7,568 for the year has caused a reduction in the general fund.

### **Trustees**

The Trust was administered by its three trustees:

Jong Hyun Nam  
Hashin Jung  
Esther Bong Mi Choi

### **Trustees' responsibilities**

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners Ltd trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 15th October 2020.

.....  
J H Nam (Chairperson)

## **BETHEL CHURCH OF LONDON**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

We report on the accounts of Bethel Church of London for the year ended 31 December 2019, which are set out on pages 3 to 5.

#### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that, in any material respect, the requirements:
  - i )
    - i) to keep accounting records in accordance with section 130 of the charities Act; and
    - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
  - have not been met; or
- 2) which, in our opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.

.....  
**Yang & Partners Ltd trading as Archbird**  
Chartered Certified Accountants  
Suite 41, Chessington Business Centre  
37 Cox Lane  
Chessington  
Surrey  
KT9 1SD

15 October 2020

**BETHEL CHURCH OF LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>INCOMING RESOURCES</b>			
Donations		56,172	71,990
<b>TOTAL INCOMING RESOURCES</b>		<b>56,172</b>	<b>71,990</b>
<b>RESOURCES EXPENDED</b>			
Activities in furtherance of the charity's objects		22,384	19,935
Donations to third parties		5,926	7,863
Administrative expenses	2	35,430	31,458
<b>TOTAL RESOURCES EXPENDED</b>		<b>63,740</b>	<b>59,256</b>
Net incoming/(outgoing) resources for the year		(7,568)	12,734
General fund brought forward		19,562	6,828
General fund carried forward		<b>11,994</b>	<b>19,562</b>

**BETHEL CHURCH OF LONDON  
BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Current assets</b>			
Cash at bank and in hand		12,849	20,483
<b>Creditors: amounts falling due within one year</b>	3	(855)	(921)
<b>Total assets less current liabilities</b>		<u>11,994</u>	<u>19,562</u>
<b>Funds</b>			
General fund	4	<u>11,994</u>	<u>19,562</u>

Approved by the Trustees on 15th October 2020 and signed on their behalf:

.....  
J H Nam (Chairperson)

**BETHEL CHURCH OF LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1 Accounting policies**

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

***Accounting convention***

The financial statements are prepared under the historical cost convention.

***Incoming resources - donations***

These represent voluntary donations from members and third parties which are accounted for when received.

<b>2 Administrative expenses</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	20,604	20,421
Pension	403	243
Rent	10,500	9,600
Postage, printing and stationery	87	-
Repairs and renewals	1,689	-
Bank charges	175	-
General expenses	258	44
Accountancy fee	1,440	1,150
Advertising	274	-
	<b>35,430</b>	<b>31,458</b>

<b>3 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	255	321
Other creditor	600	600
	<b>855</b>	<b>921</b>

<b>4 Movement in general fund</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 January	19,562	6,828
Net incoming/(outgoing) resources for the year	(7,568)	12,734
At 31 December	<b>11,994</b>	<b>19,562</b>