

Company no : 10236576
Charity no : 1172247

Barking & Dagenham Youth Zone

Trustees' Report and Financial Statements
For the year ended 31 March 2020



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CONTENTS

	Page
Chair's report	1
Trustees' report	
1 Reference and administrative details	3
2 Aims & Activities	4
3 Achievements and performance	5
4 Structure, governance and management	5
4.1 Governing Document	5
4.2 Recruitment and appointment of Trustees (Directors)	6
4.3 Organisational Structure	6
5 Pay policy	7
6 Public benefit	7
7 Financial review	7
8 Principal Funding Sources	9
9 Future plans	9
10 How the Charity is adapting due to Coronavirus	10
11 Restricted funds and delivery contracts	10
12 Statement of Trustees' responsibilities	11
13 Auditors	11
Independent auditor's report	12
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17

Chair's report

Our vision for the Youth Zone is that it should inspire young people from all backgrounds to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers. It is only possible to achieve our ambitious vision for Barking and Dagenham's young people with the support of a huge number of people and organisations to whom we will be forever grateful.

For so many reasons the last year will live long in the memory of everyone associated with Future Youth Zone. One of the many significant events of our opening year took place on 11th April 2019 when the Youth Zone was formally opened by Prince Harry, Duke of Sussex. Over 450 people packed into the building to be a part of an unforgettable event that shone a light on the important work of OnSide Youth Zones, the borough of Barking and Dagenham and most importantly young people. We were delighted to be joined by friends and supporters from across the OnSide Network who have all played a significant role in helping to establish an ever-growing group of Youth Zones up and down the country. At the heart of the event were the young people who were invited to attend, representing a number of local community groups and organisations. It was great to see a young person, from Barking and Dagenham Youth Dance, be handpicked by the Duke of Sussex to unveil the opening plaque and kick start our first year of operating.

The Duke of Sussex's visit was the first of a number of high-profile visits over the last year, demonstrating the importance of youth services and young people to those in government. In May 2019, the sitting Chancellor, Sajid Javid, visited the Youth Zone. In his subsequent address to Parliament the Chancellor said:

"Earlier this year I visited the fantastic OnSide Youth Zone in Barking, a brilliant example of how much Britain's network of Youth Centres add to our communities. Getting young people off the streets and changing lives for the better. So today I'm asking Department of Culture Media and Sport (DCMS) to develop proposals for a new Youth Investment Fund and to set out plans to build more Youth Centres, refurbish existing centres, and deliver high quality services to young people across the country."

We are proud to have played a small part in the development of a fund which will support thousands of young people across the country. The Mayor of London, Sadiq Khan, visited in September 2019 and took the opportunity to discuss issues faced by young Londoner's with a group of young people who attend the Youth Zone. We were also visited by Home Secretary, Priti Patel, in August 2019 who met some of our local partners to find out how the Youth Zone collaborates with the wider community to support young people. Whilst we hope these types of visits have a positive influence on the development of Youth Services nationally, our focus will always be on the impact we can provide to young people locally.

Since opening, Future Youth Zone has signed up 7422 members. Those young people now have access to a safe, affordable and inspiring place to go in their leisure time all year round. We have been able to sustain an average of 1500 visits each week during our first year of operation, with young people travelling from across the borough to access the opportunities available to them. It is not uncommon for 250 young people to attend the Youth Zone on a Friday evening and in the words of Anoushka Dunic a Met Police Detective:

"Young people being inspired, keeping safe and building futures."

Just over 65% of Youth Zone members come from Black, Asian or other ethnic minority backgrounds which shows that the diversity of the community established at the Youth Zone reflects the wider borough. Young people are encouraged to celebrate what makes them special and learn about each other's backgrounds and experiences, and this clearly helps to ensure community cohesion.

Getting to the point of opening would not have been possible without the generous support of Future Youth Zone's capital funders. We are indebted to the London Borough of Barking and Dagenham, The Queens Trust, Jack Petchey Foundation and Seroussi Foundation (in partnership with UBS Optimus Foundation) for funding an iconic building that is now open seven days a week. Our appreciation also extends to our dedicated group of Founder Patrons and funders who contribute to the ongoing revenue costs of the charity and without whom we would not be able to operate at the level and scale that is needed.

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

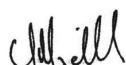
Chair's report (continued)

It is important that the time and valued contributions of our trustees are acknowledged as part of this report. We are lucky to have a group of trustees who provide expert advice and guidance to ensure that the charity can meet its ambitious goals for young people. We also have an incredibly committed team of staff and volunteers led by Gavin Evans who strive every day to make a difference to young people's lives at every opportunity. We have an amazing building from which to do our work with young people but the reason young people return night after night is a result of the relationships they build with our Future team members.

Collaboration is one of our core values and we are proud that we work in partnership with over 20 local and national partners to ensure young people are provided with the very best opportunities. We have developed a partnership with 'Write Back' a new charity that supports young people to tell their stories. We are proud that many young people from the borough have gone on to be published authors as a result of the support offered to them by 'Write Back'. We are also in the midst of piloting a new project alongside national charity Place2Be, who provide mental health support to young people. As a result of our partnership the Youth Zone has a resident mental health lead who provides counselling and mental health support to young people. We also launched our "Baby Zone" during the year, providing early years support to parents and their babies / toddlers during the day on Wednesday, and regularly hosted over 100 families with very valued and stimulating activities.

Towards the end of the year the Youth Zone demonstrated that it is a true community asset by stepping up its support for the local community and vulnerable young people during the Coronavirus pandemic. Our team joined forces with Barking and Dagenham Council and other local partners to distribute food and medication supplies to residents who were unable to leave their homes during the lockdown period. The team also continued its support for young people via wellbeing calls and transferring overnight to a digital and online offer for young people.

Whilst the impact of the pandemic will be felt in the months and years to come, Future Youth Zone's services for young people and support for the community has never more been needed. We are going to be playing a full role in ensuring children are given the opportunities they need, and to help them catch up and tackle the challenges that lie ahead.



C. Mindenhall
Chair
Future Youth Zone in Barking and Dagenham

Date : 9th November 2020

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

1 Reference and administrative details

Barking & Dagenham Youth Zone was incorporated on 16 June 2016 (Company registration number : 10236576) as a company limited by guarantee and registered as a Charity on 24 March 2017 (Charity registration number : 1172247).

Trading name

Future

Registered office

201-225 Porters Avenue
Dagenham
Essex
England
RM9 5YX

Directors & Trustees

The Directors and Trustees of the Charity who served during the period and were:

C. Mindenhall

J. Masraff

F. Jokic

Resigned 3 Sept 2019

D. Phillips

Cllr M. Worby

B. Fletcher

M. Fowler

M. Rantell

A. Siddique

L. Pheasant

Appointed 17 June 2019

Chief Executive

Gavin Evans acted as Chief Executive throughout the period

Auditor

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

Bankers

Handelsbanken plc
Romford Branch
Ground Floor, 3-5 Eastern Road
Romford
RM1 3NH

Web-site www.futureyouthzone.org

2 Aims & Activities

Barking & Dagenham Youth Zone, named by young people as 'Future', is a purpose-built facility for the borough's young people aged 8 –19, and up to 25 for those with disabilities.

The Youth Zone is located in Parsloes Park, where Porters Avenue meets Gale Street, and the building work was completed in March 2019. Future Youth Zone is within a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide Youth Zones, which is creating 21st century youth facilities across the UK.

Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from Barking and Dagenham have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training—all for just 50p per visit.

Whilst Future Youth Zone is proud to be part of the OnSide Network it is important that we are an independent charity which ensures that we can respond to the needs of the local young people and the surrounding community. Our vision is:

For Future to be a place in Barking and Dagenham that inspires young people to lead healthier, more positive lives, raising their aspirations to become happy, caring and responsible citizens with more to offer themselves, their families, the community and employers.

To achieve this vision the charity worked towards 4 strategic goals in 2019/20:

- A young person focused, inspirational, busy, well accessed youth provision with excellent active membership.
- A place where staff and volunteers demonstrate the values of the Youth Zone through example so that young people can learn and thrive through opportunity and meet the expected standards of behaviour.
- A learning and developing organisation which supports and encourages growth within young people, programme delivery and the team.
- A Sustainable Youth Zone which uses its resources responsibly and effectively and has a long term positive impact on the local community.

Through our work, we embrace 5 organisational values:

- Young people first
- Excellence
- Respect
- Ambition
- Collaboration

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

3 Achievements and performance

The organisation has developed strong foundations in its first year of operation as a result of successes in a number of areas. Establishing a committed and diverse staff team has been critical to ensuring the operation of the Youth Zone has been a success in year 1. Whilst there was some expected early turnover with the staff team as the organisation settled after a fast paced first few months the existing team are now settled and developing within their roles.

In 2019/20 the key achievements of the charity were as follows:

- 7422 members became members of Future Youth Zone in the first year of operation, against a target of 5000.
- 65% of young people who are members of Future Youth Zone come from Black, Asian or other ethnic minority backgrounds, which fulfils our target of ensuring the Youth Zone membership accurately reflects the local demographic.
- An average of 1500 young people attending the Youth Zone every week, against a network wide target of 1,000 visits per week.
- 22 Founder Patrons supporting the Youth Zone for the first three years of operating, which helps build financial sustainability for the long term.
- 43 hours of universal youth provision delivered for young people every week, meeting the OnSide Network target of 40 hours per week.
- Over 20 partnerships established and developed with local and national organisations, helping to embed the Youth Zone in the local community and fulfil the wider needs of young people.
- 10 weeks of affordable Holiday Club provision for 8-12 year olds which includes hot meals and positive activities.
- Recruit and retain a team of skilled, committed and passionate staff members who work for the benefit of young people in the borough.
- 6 members of staff undertaking formal Youth Work qualifications supported by Future Youth Zone.
- Over 50 volunteers recruited and trained to support young people and the wider operation of the Youth Zone, against a target of 50.

Impact Stories

We are proud of the scale of the work that we do but it is important to remember that each young person has their own story to tell.

Owen is 16 and is from Barking and Dagenham. Before coming to Future, Owen would spend a lot of time hanging out on the streets. He has dreams of playing for a top football team, or becoming a stockbroker, and started coming to Future to join our football team and train every week.

Since joining he's also tried a whole range of activities he would never have tried before, such as climbing and dance. As he puts it, coming to Future "keeps him out of trouble." Most importantly, through expanding his horizons and getting support from our Youth Workers, Owen has developed in so many ways into a confident, eloquent young man ready to follow his passions and take whatever opportunities life gives him.

Flavia is a regular attendee to the Youth Zone's Junior sessions. She was always quite shy and quietly got on with the different activities on offer. Since lockdown Flavia has thrown herself into our online activities, joining Zoom sessions in dance, cooking and art and regularly asking questions to our guest speakers on Instagram Live. Through the Zoom sessions, Flavia has made really good friends with another girl who she didn't know before, and now they talk all the time on the phone.

Throughout this period the team noticed Flavia's confidence gradually growing. When we announced Holiday Club would run, Flavia was quick to sign up. At the end of the two weeks Flavia celebrated her birthday at the Youth Zone. She told us how much the experience had meant to her, how she had made new friends and enjoyed the activities. In September Flavia will make the big move to secondary school. Her increased confidence will stand her in a great position to excel in her new school.

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

4 Structure, governance and management**4.1 Governing Document**

Future Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006, registration number 10236576. The company is governed by its Memorandum and Articles of Association dated 16th June 2016. Management of the company's affairs is vested in the co-Directors. It is a Charity registered with the Charity Commission on 24 March 2017.

In the event of winding up, the present members and those who have ceased to be a member within one year of such event have guaranteed the liabilities of the company to the sum not exceeding ten pounds each.

4.2 Recruitment and appointment of Trustees (Directors)

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity. Directors have the power to appoint, be ordinary resolution, any person to be a Director who is willing to act as such. New Directors will be recruited according to the needs of the Charity and the suitability of possible candidates. A unanimous approval of existing Directors would lead to the appointment.

The Memorandum and Articles of Association states that the members (Directors) shall have no maximum and shall not be less than three. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent Annual General Meeting one third of the Directors are required to retire by rotation and seek reappointment if they wish to continue.

The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity are its Directors.

Full details of the rules are contained in the Company's Memorandum and Articles of Association, dated on incorporation on 16th June 2016, which may be inspected at the Future Youth Zone registered office.

4.3 Organisational Structure

Future Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Future Youth Zone and for ensuring the charity satisfies its legal and contractual obligations. Trustees meet approximately every two months and may delegate the implementation of their decisions or day to day operation of the organisation to senior management, any employee of the charity, person or committee as they see fit. Any committee must include at least one Trustee. The Trustee Board is independent from management.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

Risk management

Future Youth Zone utilises a risk register to regularly review risks associated with the charity. At every Trustee Board meeting the risk register is reviewed by the charity's trustees with deeper reviews scheduled at least twice a year. The risk register is maintained by the charity's senior management team and updated on a regular basis. The risk register is divided into the following categories:

- Financial
- Strategic
- Governance and Reputation
- Facilities
- Operational

Risks are graded according to the likelihood of occurring and the potential impact to the charity. This is done both before and after the addition of control measures. Where appropriate new risks are identified or closed in each section and an overall score is allocated to each category to allow the Board of Trustees to compare the management of risks to the charity over a period of time.

Related party transactions

During the year, the Charity received £25,000 from Fresh Wharf Estates, a company at which Flavia Jokic is also a Director. F. Jokic resigned as a Director/Trustee of Barking & Dagenham Youth Zone on 3 Sept 2019.

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

5 Pay policy

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the Youth Zone in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the full staff team is reviewed annually and, if financial resources allow, normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar charities in the voluntary sector, as well as across the OnSide Youth Zone Network.

6 Public benefit

All the activities of the Charity were undertaken to further its charitable purposes for public benefit. The provision of a high-quality facility for young people in Barking and Dagenham responds to a clear, ongoing demand from young people, parents and carers and the wider community. Although providing a service to all young people, Barking and Dagenham Youth Zone will continue to focus on attendance and participation by young people across the entire community who will be able to enjoy affordable access to all the facilities that the Youth Zone can provide. This will lead to improved achievements and enhanced aspirations amongst young people of the local community. They will be happier, healthier and make more constructive use of their leisure time which will be of added benefit and value to the borough. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees of Future Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Throughout the period all members of the Board of Trustees made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives across the project. Such contributions were, on average, equivalent to one full day each calendar month. Future Youth Zone also has benefitted from voluntary contributions from members of the local community to support work with young people, delivery of activities and support with administration and operational activities. Contributions vary in time and frequency but all are invaluable to the success of the Youth Zone.

7 Financial review

A summary of the results is shown below :

	2020	2019
	£	£
Incoming resources	1,419,756	5,782,960
Outgoing resources	(1,372,418)	(284,013)
Net incoming resources	47,338	5,498,947

2019 represented the pre-opening year for the Charity, when the Youth Zone building was under construction; 2020 saw us complete our first operational year and we expect financial performance in 2021 to be similar to 2020. Funding for the ongoing operating costs of the Youth Zone is primarily derived from patrons who responded to the initial Founder Patron fundraising campaign for the Youth Zone. Founder Patrons typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio.

Other income is derived from young people's membership fees, session fees (50p's) and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

Reserves Policy

The Board of Trustees of Future Youth Zone has established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at a minimum of 3 months and approximately 3 to 6 months running costs. At this given time if the unrestricted, 'free', reserves were to rise above 6 months the Trustees would consider the ongoing impact of the Coronavirus pandemic before allocating these funds elsewhere. The Trustees manage Future Youth Zone's finances so that an adequate level of reserves can be maintained in compliance with the reserves policy. At 31st March 2020 the Charity has accumulated unrestricted, 'free', reserves of £869,953 which would cover 7.5 months of operating costs.

After 1 year of full operation and in compliance with such policy, the Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds, and the basis for that figure particularly considering the impact of the Coronavirus pandemic. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the trustees see fit. Investments are made where required to further the aims and objects of the Charity. Currently, the Charity does not hold any investments other than cash on deposit with Handelsbanken plc.

Going concern

Given the current position of the Charity with regards to unrestricted, 'free', reserves, the success of the Founder Patron Fundraising campaign and the growing fundraising activity in new areas the Trustees are satisfied that the Charity fulfils the criteria for the going concern principle.

This conclusion is also derived following the regular and detailed review of the expected financial impact of the Coronavirus pandemic, which continues to be reviewed by the Trustees on an ongoing basis. We have modelled forecast cash flow for this period taking account of current cash balances and expected income and expenses. We have considered the potential impact of the Coronavirus pandemic on the charity and its finances. The Trustees are satisfied that appropriate resources are expected to be available such that the charity is a going concern and the accounts are prepared on that basis.

The Trustees are able to report that the Charity maintains a positive unrestricted, 'free', reserve and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

The full impact of the Coronavirus pandemic is yet to be known and therefore it is important that the Charity continues with progress to identify and develop new funding streams in the next year to mitigate any negative impact.

8 Principal Funding Sources

The Trustees would like to place on record their appreciation to all funders of Capital costs associated with Future Youth Zone. These include; The London Borough of Barking and Dagenham, The Queens Trust, The Jack Petchey Foundation and Seroussi Foundation (in partnership with the UBS Optimus Foundation).

The Trustees would like to place on record their appreciation to all funders of revenue costs associated with Future Youth Zone. These include; Fresh Wharf Estates, Squibb Group, Bridges Impact Foundation, the MariaMarina Foundation, Paula Hawkins, L&Q, Mullaley, The Drapers' Company, the Lord Mayor's Appeal Charity, Ocorian Trustees, the AKO Foundation, the Distillers Charity, Peter and Lindy Estlin, the Edward and Catherine Wray Charitable Trust, the Mullinger Family, the Abrahart Family, the Mindenhall Family, the Seroussi Foundation, The Queens Trust, Montecito Charitable Trust, Almacanter, the Carter Family, Youth Investment Fund, Watson Family, Bidder McKinley Foundation, Dream Point Homes, Trust for London Moto GB and Royal Enfield.

The Charity has now completed a successful Founder Patron Campaign which returned 22 donors who were keen to support the Youth Zone for a period of three years. We are now preparing to diversify our funding streams and seek to develop community, digital and grants and trusts fundraising income streams over the next year.

As a result of a generous two year donation the Youth Zone has been able to expand its staffing resource with regards to fundraising. This will allow new revenue streams the opportunity to develop and ensure the Youth Zone can continue towards sustainability.

At this present time the Trustees can confirm that the Charity has received zero complaints with regards to its fundraising work. At this time we do not operate mass fundraising campaigns, cold calling or street-based collections to fundraise although as we develop our community and digital fundraising activity increases this may change and we will ensure full compliance with the Fundraising Regulator.

9 Future plans

The Trustees recognise the importance of ensuring that Barking and Dagenham Youth Zone continues to establish solid foundations that have been achieved during our first year as well as being ambitious for young people and the wider community. In order to thrive Barking and Dagenham Youth Zone will need to place financial sustainability, learning and growing, a positive culture and young people as the focus over the next year. This will ensure that the Charity continues to have an impact on children and young people's lives in Barking and Dagenham.

10 How the Charity is adapting due to Coronavirus

It is clear that the coronavirus pandemic will have a significant impact on the ability of the Charity to work at the scale that would normally be expected in 2020/21. However, the Charity has ensured that its activities continue to benefit young people and also the wider community who require emergency support through the period. Income from young people's contributions will be heavily impacted during 2020/21 and we are concerned that financial gifts from major donors might be an area of risk. The Trustees have approved a phased plan that ensures capacity for working with as many young people as possible in a safe and considered manner can be maintained throughout the period. This includes associated risk assessments and revised financial planning.

The Trustees and Youth Zone management team have gone to significant lengths to safeguard the financial condition of the Charity both during the Coronavirus pandemic and in the months and years to come. Where the Charity has not been able to operate at previous levels we have made use of the Government's Coronavirus Job Retention Scheme and also a Business Rate Holiday offered by the Local Authority. The Charity has implemented increased activity to support its activity during this time in Grants and Trusts and will expect to utilise any successful applications in the immediate period thus saving the Charity's unrestricted finances. Significant communication is also being undertaken with existing funders with regards to changes in forecasting for 2020/21 and beyond. The Charity has been able to reduce its expected expenditure in the early part of the Coronavirus pandemic through reduced facilities and management costs.

11 Restricted funds and delivery contracts

The Trustees acknowledge that the Charity currently has obligations to deliver two projects in partnership with Laureus Sport for Good and Institute of Imagination. These projects support the Charity to offer a targeted programme for young people and collaborate with other charities. The projects are associated with restricted funding which must be spent for the purposes of the associated projects only.

Whilst the original delivery plans for both projects have been impacted by the Coronavirus pandemic, alternative delivery plans have been agreed with the Funders that both projects can continue, with a revised plan taking into account ongoing delivery restrictions, without financial implication to the Charity.

**Trustees' Report and Financial Statements
For the year ended 31 March 2020**

12 Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Barking & Dagenham Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

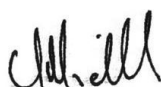
The Trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

13 Auditors

In accordance with section 489 of the Companies Act 2006, a resolution to re-appoint Kay Johnson Gee Limited will be proposed at the Annual General Meeting.

The Trustees report was approved and was signed on behalf of the Trustees by :



C. Mindenhall
Chair: Company Director and Trustee

Date : 9th November 2020

**Independent Auditor's Report to the Members
For the year ended 31 March 2020**

Opinion

We have audited the financial statements of Barking & Dagenham Youth Zone (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2020 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members (continued)
For the year ended 31 March 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the Charitable Company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



1 City Road East
Manchester
M15 4PN

Michael Garrett (Senior Statutory Auditor)
For and on behalf of
Kay Johnson Gee Limited
Statutory Auditors and Chartered Accountants

Date : 9th November 2020

Statement of Financial Activities (including Income & Expenditure account)
For the year ended 31 March 2020

	Note	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	Restated 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	1,053,368	186,104	1,239,472	5,761,054
Charitable activities	4	161,516	-	161,516	-
Fundraising	5	5,237	-	5,237	-
<i>Investment income</i>					
- Bank interest		1,258	109	1,367	1,885
<i>Other Income</i>		12,164	-	12,164	20,021
Total income		1,233,543	186,213	1,419,756	5,782,960
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
- Operating costs	6	977,071	395,347	1,372,418	284,013
Total Expenditure		977,071	395,347	1,372,418	284,013
Net income	10	256,472	(209,134)	47,338	5,498,947
Fund balance at 1 April 2019		677,245	5,974,898	6,652,143	1,153,196
Fund balance at 31 March 2020		933,717	5,765,764	6,699,481	6,652,143

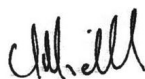
Balance Sheet
As at 31 March 2020

Company no : 10236576
Charity no : 1172247

	Note	2020 £	Restated 2019 £
Fixed assets			
Tangible assets	11	5,641,699	5,451,435
Current assets			
Debtors	13	-	98,934
Cash at bank & in hand		1,190,774	1,300,856
		1,190,774	1,399,790
Creditors : amounts falling due within one year	14	(132,991)	(199,082)
Net current liabilities		1,057,783	1,200,708
Net assets		6,699,481	6,652,143
FUNDS			
Unrestricted funds	15	933,717	613,481
Restricted funds	15	5,765,764	6,038,662
		6,699,481	6,652,143

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company

The financial statements on pages 14 to 22 were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



C. Mindenhall
Chair: Company Director and Trustee

Date : 9th November 2020

Statement of Cash Flows
For the year ended 31 March 2020

	2020 £	2019 £
Cash flow from operating activities	249,643	5,582,596
Cash flow from investing activities		
Interest received	1,367	1,885
Payments to acquire tangible fixed assets	(361,093)	(4,629,563)
Increase in cash and cash equivalents	(110,083)	954,918
Cash and cash equivalents at 1 April 2019	1,300,856	345,938
Cash and cash equivalents at 31 March 2020	1,190,774	1,300,856
Cash and cash equivalents consists of:		
Cash at bank and in hand	1,190,774	1,300,856
Reconciliation of net income to net cash flow from operating activities	2020	2019
	£	£
Net income for the year	47,338	5,498,947
Depreciation	170,829	1,432
Investment income	(1,367)	(1,885)
Decrease / (increase) in debtors	98,934	(98,105)
(Decrease) / increase in creditors	(66,091)	182,207
Net cash flow from operating activities	249,643	5,582,596

**Notes to the Financial Statements
For the year ended 31 March 2020**

1 General information

Barking & Dagenham Youth Zone is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to build, deliver and sustain a network of youth zones.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

2 Accounting policies**i. Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ii. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

iii. Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

iv. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Notes to the Financial Statements
For the year ended 31 March 2020

v. Tangible fixed assets

The total value of Fixed assets held in the balance sheet at 31 March 2020 reflect the planning and development costs of the asset under construction. These balances comprise of some items where the value is less than £250 as the purchase is deemed to be necessary to bring the project into a fully operational position.

Upon opening of the Youth Zone and in future periods thereafter any purchase costing less than £250 will be expensed in the Statement of Financial Activities at cost and any fixed asset costing more than £250 will be capitalised and included on the Balance Sheet at cost.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review as follows:

Youth Zone leasehold property	Over the period to which the lease relates
Computer equipment	33% straight line
Fixtures and equipment	33% straight line

Assets under construction are not depreciated until they are brought into use.

vi. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. The entity only has basic financial instruments.

vii. Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

viii. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

ix. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3	Donations	Unrestricted	Restricted	TOTAL	
		2020	2020	2020	2019
		£	£	£	£
	Donations - capital	-	-	-	4,811,520
	Donations - general	70,169	-	70,169	52,736
	Grants, trusts & foundations	218,355	186,104	404,459	542,300
	Founder patrons	764,844	-	764,844	354,498
		1,053,368	186,104	1,239,472	5,761,054

Notes to the Financial Statements
For the year ended 31 March 2020

4	Income from Charitable Activities	Unrestricted	Restricted	TOTAL	TOTAL
		2020	2020	2020	2019
		£	£	£	£
	Young people	110,717	-	110,717	-
	Catering income	45,799	-	45,799	-
	Facility hire	5,000	-	5,000	-
		161,516	-	161,516	-
5	Income from other fundraising activities	Unrestricted	Restricted	TOTAL	TOTAL
		2020	2020	2020	2019
		£	£	£	£
	Fundraising Events	337	-	337	-
	Community Response	4,900	-	4,900	-
		5,237	-	5,237	-
6	Operating costs	Unrestricted	Restricted	TOTAL	TOTAL
		2020	2020	2020	2019
		£	£	£	£
	Wages & Salaries	674,855	216,210	891,065	143,814
	Agency & Freelance staff	1,496	-	1,496	-
	Staff travel	5,201	-	5,201	2,354
	Staff Training	6,311	-	6,311	1,983
	Staff uniform	1,811	-	1,811	2,658
	Licences	2,835	-	2,835	485
	Telephones	4,124	500	4,624	1,357
	IT	14,891	2,424	17,315	1,312
	Consultancy fees	30,493	-	30,493	-
	Sundry expenses	556	-	556	1,532
	Insurance	23,284	-	23,284	1,063
	Printing, postage, stationary	3,871	150	4,021	2,090
	Hospitality	810	-	810	677
	Marketing & comms	-	1,251	1,251	967
	Recruitment & DBS checks	12,082	-	12,082	9,101
	OnSide Network Donation	14,166	-	14,166	-
	Volunteering costs (excluding DBS)	589	-	589	-
	Premises costs	78,108	1,000	79,108	-
	Sessional delivery costs	31,549	2,966	34,515	-
	Catering/café costs	62,714	-	62,714	-
	Depreciation	-	170,829	170,829	1,432
	Legal & professional fees	-	-	-	292
	Bank charges	525	17	542	198
	Audit fees	6,800	-	6,800	4,500
		977,071	395,347	1,372,418	175,815

Notes to the Financial Statements
For the year ended 31 March 2020

7 Taxation

Barking & Dagenham Youth Zone is a registered Charity. All the company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

8 Staff costs and numbers	2020	2019
	£	£
Wages	828,378	131,719
Social security	50,564	9,969
Pensions	12,123	2,126
	891,065	143,814
<hr/>		
No employee earned more than £60,000 in the year (2019: None)	2020	2019
	Number	Number
Average number of employees	65	8

9 Trustee remuneration and expenses

There were no Trustees' remuneration, benefits or expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

10 Net income	2020	2019
	£	£
Net income / movement in funds is stated after charging :		
Depreciation of tangible fixed assets	170,829	1,432
Audit Fee	6,800	4,500

11 Tangible fixed assets	<i>Leasehold Property</i>	<i>Computer Equipment</i>	<i>Fixtures & equipment</i>	TOTAL
	£	£	£	£
Cost				
As at 31 March 2019	5,246,286	52,422	154,161	5,452,869
Additions	287,991	1,340	71,760	361,091
At 31 March 2020	5,534,277	53,762	225,921	5,813,960
Depreciation				
As at 31 March 2019	-	1,432	-	1,432
Charge for the year	101,457	17,879	51,493	170,829
At 31 March 2020	101,457	19,311	51,493	172,261
Net book value				
At 31 March 2020	5,432,820	34,451	174,428	5,641,699
As at 31 March 2019	5,246,286	50,990	154,161	5,451,437

Notes to the Financial Statements
For the year ended 31 March 2020

12	Capital commitments	2020	2019
		£	£
	Contracted for	98,381	261,572
		<hr/>	
13	Debtors	2020	2019
		£	£
	Other debtors	-	200
	Prepayments and Accrued Income	-	98,734
		<hr/>	
		-	98,934
		<hr/>	
14	Creditors : amounts falling due within one year	2020	2019
		£	£
	Trade Creditors	38,932	7,396
	Capital commitments due within one year	-	148,699
	Social Security & pensions	27,596	16,242
	Wages	61,063	21,415
	Other creditors	-	1,330
	Accruals	5,400	4,000
		<hr/>	
		132,991	199,082
		<hr/>	

15 **Movement in funds**

The movement in funds for the year is as follows:

	<i>Restated Opening Balance</i>	Income	Expenditure	Closing Balance
	£	£	£	£
Unrestricted Funds	677,245	1,233,543	(977,071)	933,717
Restricted Funds				
Fixed Assets	5,451,435	109	(167,761)	5,283,783
YIF	523,463	150,354	(220,406)	453,411
Wooden Spoon (Sensory Room Capital)	-	16,250	(3,085)	13,165
Laureus Sport For Good	-	15,000	(4,095)	10,905
Jack Petchey	-	4,500		4,500
Total Restricted Funds	<hr/>	186,213	(395,347)	5,765,764
Total Funds	<hr/>	1,419,756	(1,372,418)	6,699,481
	<hr/>			

Description of Restricted Funds:

YIF – Funding to contribute to staff team costs (particularly frontline delivery) as the Youth Zone moved through the pre-opening period and into year 1 of operating

Wooden Spoon (Sensory Room Capital) – Funding for supplying and fitting sensory equipment in the Inclusion Room

Laureus Sport for Good – Funding to support partnership work in the local community with sport focussed community groups

Jack Petchey Achievement Awards – Funding awarded to outstanding young people/young leaders at the Youth Zone which is allocated to be spent by the individual award winners

Notes to the Financial Statements
For the year ended 31 March 2020

15 Movement in funds (continued)

The movement in funds for the prior year is as follows:

	<i>Opening</i>	<i>Income</i>	<i>Restated Expenditure</i>	<i>Restated Closing</i>
	£	£	£	£
Unrestricted Funds	-	758,770	(81,525)	677,245
Restricted Funds				
Fixed Assets	823,304	4,628,131	-	5,451,435
Net Assets	32,892	554,335	(63,764)	523,463
Total Restricted Funds	856,196	5,182,466	(63,764)	5,974,898
Total Funds	856,196	5,941,236	(145,289)	6,652,143

Prior year funds have been restated due to misclassification of 'restricted' expenditure as 'unrestricted'. This restatement of £63,764 has resulted in an increase of unrestricted funds and a decrease of restricted funds carried forward as at 31 March 2019.

16 Analysis of net assets between funds

	<i>Unrestricted funds 2020</i>	<i>Restricted funds 2020</i>	<i>Total funds 2020</i>	<i>Restated Total Funds 2019</i>
	£	£	£	£
Tangible fixed assets	-	5,641,699	5,641,699	5,451,435
Net current assets	933,717	124,066	1,057,783	1,200,708
	933,717	5,765,765	6,699,482	6,652,143
	<i>Restated Unrestricted funds 2019</i>	<i>Restated Restricted funds 2019</i>	<i>Restated Total funds 2019</i>	<i>Total Funds 2018</i>
	£	£	£	£
Tangible fixed assets	-	5,451,435	5,451,435	823,304
Net current assets	677,245	523,463	1,200,708	32,892
	677,245	5,974,898	6,652,143	856,196

In the main, restricted funds represent funding received towards the development and construction of the new Youth Zone.

17 Related Party Transactions

During the year, the Charity received £25,000 from Fresh Wharf Estates, a company at which Flavia Jokic is also a Director. F. Jokic resigned as a Director/Trustee of Barking & Dagenham Youth Zone on 3 Sept 2019.

No other trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

18 Control

There is no ultimate controlling party.