



# TRUST LINKS LIMITED ANNUAL REPORT

Charity Registration No. 1092324

Company Registration No. 04351216 (England and Wales)



MAYNARD HEADY LLP  
CHARTERED ACCOUNTANTS

# LEGAL AND ADMINISTRATIVE INFORMATION



## Trustees

Mr R Bates  
Dr A Bhattacharyya  
Mr P M Bridges  
Mr W A Choudhry  
Mr C Flood (Appointed 16 October 2019)  
Mrs R Grout (Appointed 16 October 2019)  
Mr R B Olver  
Ms J Phillips  
Mr K Spencer (Appointed 17 July 2019)  
Mr C Turrell

## Secretary

Mr M King

## Charity number

1092324

## Company number

04351216

## Registered office

47 Fairfax Drive  
Westcliff on Sea  
Essex  
SS0 9AG

## Independent examiner

Mr R Baines FCA  
Matrix House  
12-16 Lionel Road  
Canvey Island  
Essex  
SS8 9DE

## Bankers

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT



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# TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2020*

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".





## OBJECTIVES AND ACTIVITIES

Trust Links Limited aims to support vulnerable and disadvantaged people in Essex, particularly those with mental health problems, learning disabilities and physical disabilities and carers, and to provide and support environmental education and awareness.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Our vision is for nurturing and supportive environments to improve mental health and wellbeing in the community. Trust Links's mission is to transform the mental health and wellbeing of our local communities through a safe, inclusive and welcoming approach. Our values are inclusivity, sustainability, wellbeing, connectivity, and empowering.

Our strategic aims are: To be recognised as the leading independent mental health charity in south east Essex; To deliver positive impact for people in the community through continuously improving, high quality services; To provide a supportive environment for Trust Links colleagues and volunteers to maximise their own potential while supporting members; and To be financially stable in order to fund current activities and future growth.







GROWING TOGETHER SHOEBOURNESS



REACH RECOVERY COLLEGE



WALKING TOGETHER SHOEBOURY TO WESTCLIFF



WORLD CUP ON SEA FUNDRAISER



## Trust Links

Trust Links has had another busy and successful year in 2019-20.

We have sustained the **Growing Together** projects in Westcliff, Shoeburyness, Thundersley and Rochford, providing a varied programme of services for people with mental health problems, mild Learning Disabilities, people with dementia, youth groups and children. St Laurence Orchard continues to be maintained for the benefit of local people and wildlife and a 25 year lease has been agreed with Southend Council. We have continued to explore the opportunities of setting up Growing Together projects in Basildon and Canvey Island. We have received funding to further develop a training and support model to enable the Growing Together approach to be replicated by other organisations, based on our experience and learning in Essex.

**REACH Recovery College** continues to successfully provide courses, workshops and support for adults with mental health problems in south east Essex. The five year contract for the College has been enhanced with an additional contract for REACH Wellbeing Hubs across the area in November, enabling Trust Links to provide holistic support, wellbeing and peer support opportunities for people across the area. Trust Links also supported the establishment and launch of a new evening Crisis Café 'Sanctuary by Sea' in Southend.

**Trust Links Carers** continues to support unpaid carers in Southend with peer support, listening support and counselling including an out of hours offer.

**Youth Links** has continued to develop a unique offer for young people with emerging mental health issues and we have delivered weekly groups in Westcliff, Thundersley and Rochford.

Deputy Chief Executive of Southend-on-Sea Borough Council, Simon Leftley, was the keynote speaker at our AGM in October and some of our members spoke eloquently about the difference that Trust Links makes to their lives. In June more than 80 colleagues from a wide range of agencies attended our Professionals Day at Growing Together Westcliff to learn more about Trust Links services.

We have had excellent support from the local community throughout the year. The fifth **Walking Together** sponsored walk was a success with a walk from Growing Together Shoeburyness to Westcliff. We have had excellent coverage in Southend Echo, Yellow Advertiser and other newspapers and have a growing presence on social media, including Facebook, Instagram and Twitter. We were honoured to be chosen as one of the nominated charities for Castle Point Mayor Cllr Colin Riley.

The inaugural **World Cup on Sea** at Southend United grounds at Roots Hall raised money for Trust Links and HARP. Twenty four local businesses competed in a six a side knock-out tournament, which raised more than £10,000 for Trust Links. A range of other fundraising activities supported the charity including a team running the Royal London Parks Half Marathon.





Our community events were well attended and supported by the local community with great support at the **Seed Potato Day, May Fayre, Summer Open Day and Christmas Fayre** at Growing Together Westcliff, Wassailing and Apple Day at St Laurence Orchard, and Summer Fayre at Growing Together Shoeburyness.

**Garden Ride** aimed to encourage cycling and walking and took place on 1 st November. 126 participants walked and cycled between community gardens in south east Essex and had the opportunity to get their bikes fixed and enjoy refreshments at each of the gardens. 21 volunteers were also involved on the day and leading up to it with a number of volunteers taking part in the cycle training. We had excellent engagement with our social media and website promoting the benefits of cycling and walking. Trust Links was also awarded funding by Forward Motion to purchase electric bikes for the use of staff and volunteers and to install new bike shelters in Rochford and Westcliff.

We were the **Charity of the Year for the Royals Shopping Centre in Southend**, and installed a garden in the central atrium. Coinciding with The RHS Chelsea Flower Show week, the garden was constructed by the Community Shed members and afterwards was installed at Southend Civic Centre as a living art installation to promote Trust Links and the benefits of therapeutic gardening.

Our shortlisting for the **Queen's Award for Voluntary Service** celebrated the excellent work of our volunteers, who support many aspects of our projects and add huge value to the work of Trust Links. As part of Volunteers' Week in June, our volunteers enjoyed a day out at Southchurch Hall Park. Lord Gardiner from DEFRA visited as part of National Allotment Week.

We were delighted to run a Windrush Celebration programme during the summer and build a **Windrush Caribbean garden** at Growing Together Westcliff. Working with the South Essex African Caribbean Association, the programme was a great success, helping to highlight and celebrate the role and contribution of the Windrush generation and other immigrants to the UK.

We enjoyed group coach outings to Layer Marney Tower and RHS Hyde Hall with members. Our annual Christmas Meal at The Cricketers was successful and enjoyed by all.

The Communications Team developed a **new website** and strengthened our social media presence alongside links with local press and radio stations.

GARDEN RIDE - SOUTH EAST ESSEX



WINDRUSH CARIBBEAN GARDEN AT GROWING TOGETHER WESTCLIFF



ROYALS SHOPPING CENTRE - CHARITY OF THE YEAR



OUTING TO LAYER MARNEY TOWER AND RHS HYDE HALL





## GROWING TOGETHER

### Westcliff

Growing Together Westcliff is our founding project, having started in 2000 to provide therapeutic gardening and positive activities for adults with mental health problems. The one acre site has been transformed from an overgrown dumping ground and former allotment into an award-winning community garden with vegetable growing area, herbaceous border, orchard area, beehives and chickens. The garden houses our straw-bale insulated training centre and office, with counselling rooms used by the carers service, plus an outdoor classroom from a converted shipping container and the new Hub team are based in one of the log cabins.

Our evaluations demonstrate that Growing Together has a positive impact on the mental health, physical health, employability, confidence, and self-esteem of our members. Over the last year 264 people attended Growing Together Westcliff, normally for one to three days per week.

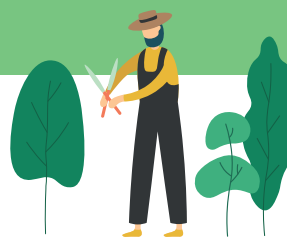
We are grateful to our funders, including the National Lottery Community Fund, for financial support to sustain this invaluable project.

The Roots to Work project, funded by ESF, provided employment support for 20 adults with mental health through a 20 week programme including gardening, confidence building and support for applying for work.

For several years Growing Together Westcliff has hosted a school group each Friday for therapeutic gardening, firstly working with Milton Hall Primary School and in more recent years the local Pupil Referral Unit run by the Parallel Learning Trust. The partnership with Parallel Learning Trust concluded Summer term 2019 due to insufficient available funds.







## GROWING TOGETHER

### Shoeburyness

The therapeutic community garden in Elm Road Shoeburyness was established in March 2013. The one acre garden includes a large pond, log cabin, two polytunnels, raised beds, children's area, herbaceous border, beehives and guinea pigs. During the course of the year, 92 members attended the project on Tuesdays and Thursdays and the Women's Group ran every Wednesday afternoon with 26 members. Funding has been secured from the National Lottery Heritage Fund to undertake workshops on the theme of labyrinths and a new sensory labyrinth will be built in the centre circle of the garden.

Growing Together Shoeburyness continued to work with Bournemouth Park Primary School every Monday in term time, with thanks for funding from the Foundation for Children. Dig It Youth was well attended by secondary school age children on Wednesdays in the summer providing engaging gardening, crafts, drama, and cooking activities, helping to build the confidence and aspirations of the young people. The site also hosted regular sessions with the Southend Home Education group parents and children.

Growing Together Shoeburyness was awarded the Green Flag Community Award, demonstrating that it is a welcoming, safe, biodiverse and engaging facility in the community.







## GROWING TOGETHER

### Thundersley

Growing Together Thundersley was first developed in 2015 and includes a potting shed, orchard area, paths and raised beds. The community gardening day is each Friday and has proven popular with a regular group attending each week, with 28 members attending during the course of the year. We utilise the adjacent demountable building for tool storage and breaks and there is also a training room, which has been utilised for courses such as Looking After Yourself and REACH Recovery College courses.

Trust Links won the prestigious Bees Needs award in November for the work at Growing Together Thundersley to promote beneficial habitat for solitary bees. It was awarded by DEFRA at The Wax Chandlers Hall and the award was presented by Lord Gardiner. Growing Together Thundersley was also awarded the Green Flag Community Award this year.

The Community Shed continues to be well attended, providing opportunities to meet other people, learn new skills and a Remembering Bench was built and put in the garden in partnership with Mencap. A new tree was planted in memory of Tom Wallace.







## GROWING TOGETHER

### Rochford

Trust Links took over the building and grounds at Rocheway from Disability Essex in February 2018. The Growing Together Rochford project has been maintaining the grounds every Friday since then, providing therapeutic gardening and positive activities for 29 members. We ran a successful Heritage Wildlife course for 15 members at Rochford through which we built a pond and bog garden, dead hedge and raised beds through a series of workshops.

A 'Remembering Well' was built to help remember those people that died during the year.



### Replication of Growing Together

Over the year we have been working to develop approaches to further replicate the successful Growing Together model in other locations. We have been developing plans to directly replicate the project in Basildon and on Canvey Island. We have also been working with Spring Impact to develop a model to replicate Growing Together through a social licensing approach in partnership with other charities and community groups in other parts of the country. We continue to explore funding and partnership opportunities to take this work forward in the longer term.





## ST LAURENCE ORCHARD

We continued to maintain St Laurence Orchard on behalf of Southend Council and have secured a lease on the one acre site and adjacent meadow. We held a number of Working Party Days at St Laurence Orchard throughout 2019 and early 2020, enjoyed by members and the public. We had a very successful Apple Day in October and the sixth annual Wassailing event in January 2020, celebrating the centenary of the Orchard.

Planning permission was granted for installation of two containers and a composting toilet at St Laurence Orchard. Planning permission is conditional on planting hedges to make existing to screen containers and that the containers are painted in a colour to blend in with its surroundings.







## CARERS

The Carers project was set up in 2002 to provide support to those who care for people with mental health problems, helping to reduce isolation, worry and distress. During the course of the year we supported 485 unpaid carers.

We continue to work as part of Southend Carers Hub to deliver support for unpaid carers in Southend in partnership with Southend Carers (lead accountable body), SPDNS Homecare CIC, South Essex Advocacy Services and Southend Citizens Advice.

We deliver counselling through our paid counsellors, placement counsellors and volunteer counsellors. Our Support Worker continues to provide listening support in carers' own homes. We have continued to grow and develop peer support groups for carers including: Anxiety Management Group; Care to Read Book Group; Craft & Chat; Walk & Talk Walking Group; Active Carers Exercise Group; Yoga Relaxation Group; OCD Group; Monthly Carers Group for carers of people with mental health problems; Book Club; Knit & Natter; Cooking for Carers Workshop; and Carers Café.

With thanks to an additional grant from Southend-on-Sea Borough Council we have been able to extend our counselling to two evenings per week and Saturday mornings, providing regular counselling sessions for 30 carers. This has enabled us to continue to provide significantly more counselling sessions, particularly for carers that work during the daytime.



## YOUTH LINKS



We have continued the development and delivery of Youth Links, which is project providing peer support opportunities project for young people of secondary school age with mental health issues. The project started in Westcliff on Wednesday evenings and has been replicated in Thundersley and Rochford.

We have had very positive feedback from young people attending the project. Impact includes improved confidence and self-esteem, opportunities for making friends. Young people have told us: "I like that we can talk about our problems and no-one judges us." "Youth Links helps me to deal with my worries." "It has made me feel more confident." "Gives me time away from normal life, a bit of headspace, new friends." "It's made me more relaxed." And "I've felt better since coming to Youth Links."





## REACH

### REACH Recovery College

The REACH Recovery College progressed well during the year. We continued to deliver a range of courses and workshops in partnership with Rethink Mental Illness, EPUT NHS Trust and other agencies, focussed on wellbeing and recovery. REACH Out Mondays at Rochford enabled students to enjoy art, craft and pottery in a safe and supportive environment and REACH Out Fridays at Growing Together Westcliff enabled students to cook and eat together. All of the REACH provision has been developed through co-production with people with lived experience of mental health issues, which is at the heart of the ethos of REACH. At the end of the financial year we had 380 students enrolled with REACH Recovery College.

A range of courses and workshops have been developed and successfully delivered with and for students at REACH Recovery College over the year. The courses include Anxiety and Stress Management, Managing Low Mood, My Wellbeing Journal, Pottery, Preparing to Volunteer, Peer Facilitation and Charcoal Portraits. Cookery for Life was also delivered as a qualification accredited by Gateway.

Trust Links is delighted to have been commissioned by Southend Council, Southend CCG and Castle Point & Rochford CCG to deliver the Recovery College educational offer in south east Essex over the next five years, with the contract starting in November 2019.

### REACH Wellbeing Hub

On the first of November, eight staff TUPE transferred from Rethink Mental Illness. Staff were deployed to work in the new REACH Wellbeing Hub and REACH Recovery College.

The REACH Wellbeing Hub is commissioned by Southend CCG, Castle Point & Rochford CCG and Southend Council. The Hub aims to provide mental health assessment and support for anyone with mental health issues across Southend, Castle Point and Rochford. Working closely with partners including Peabody, Southend Citizens Advice, South Essex Advocacy Service, Everyone Health, and STARS, the REACH Wellbeing Hub provides access to specialist support to meet a range of needs.

During the period November 2019 to March 2020, REACH Wellbeing Hub worked with 269 people. Referrals came from secondary mental health service, GPs and Primary Care as well as self-referrals.



## REACH

### Crisis Café

As part of the tender for the Wellbeing Hub, Trust Links was also commissioned to lead on the development and mobilisation of a Crisis Café 'Sanctuary by Sea' in Southend as part of a new out of hours crisis service across Mid and South Essex STP. Trust Links sub-contracted the delivery of the service to national charity Choice Support. In March the STP commissioned the service directly from Choice Support.

### COVID-19 and Trust Links Live

In March 2020 COVID-19 began to have an impact of the operations of Trust Links. All face to face services were cancelled, but these services were quickly replaced with three live broadcasts on Facebook per day covering wellbeing, skills development and time in the garden. Trust Links Live was well received by members and supporters, particularly during the period of lockdown.





**The investment policy and objectives, including the extent (if any) to which social, environmental or ethical considerations are taken into account**

Trust Links is at present not able to consider specialist investment in any funds with a view to producing both income and capital growth. Most of its current income is applied to the costs of running the organisation, but if and when the receipt of income indicates that a sufficient surplus is being achieved, the Board will take professional advice with regard to the most appropriate investment opportunities.

**Availability and adequacy of assets of each of the funds**

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Share Capital**

The company is limited by guarantee and therefore has no share capital.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

**Nature of the Governing Document and constitution of the charity**

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by Companies Act 2006.

**The methods adopted for the recruitment and appointment of new trustees**

The charity actively seeks to recruit Trustees from as wide a spectrum as possible, the principal criteria being that they are supportive of the aims of Trust Links.

Those interested in becoming trustees are encouraged to take the opportunity to discuss the role and the work of the charity with other trustees and with members of staff and to visit our projects. Opportunities for understanding the charity and contributing to its work are made available to Trustees.

We have successfully recruited additional trustees with skills in communications, finance and digital, strengthening our board of trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Bates

Dr A Bhattacharyya

Mr P M Bridges

Mr W A Choudhry

Mr C Flood

(Appointed 16 October 2019)

Mrs R Grout

(Appointed 16 October 2019)

Mr R B Olver

Ms J Phillips

Mr K Spencer

(Appointed 17 July 2019)

Mr C Turrell

Mr A J Hilliard

(Resigned 11 February 2020)

Mr K Pachalko

(Resigned 24 February 2020)



## **Board of Directors / Trustees**

During the year we recruited three new trustees, whose skills and experience complement the existing board. The current Board comprises ten people with a wide range of skills and experience.

## **Staffing**

We recognise and appreciate the commitment and dedication of all staff through times of change and their continuing efforts to support the aims of Trust Links and its members.

## **Volunteers**

The growth and nature of the organisation depends at heart upon the calibre and goodwill of those who give their time voluntarily to the work at Trust Links. We appreciate the work and support of all of our volunteers and supporters and the expertise that they have shared with us. Our Volunteer and Peer Support Co-ordinators (job share) provide consistent oversight, co-ordination and supervision of volunteers across all of our projects and sites.

## **The major risks to which the charity is exposed and reviews and systems to mitigate risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has conducted a review of the major risks to which the charity is exposed and the systems are in place to mitigate the risk. Internal risks are minimised by the implementation and regular monitoring of approved policies, procedures and protocols across Trust Links. These documents and their implementation are regularly reviewed to ensure not only compliance with legal and other requirements, but also so that they continue to meet the needs of the organisation and its clients.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read "R B Oliver", written over a dotted line.

**Mr R B Oliver**

Trustee

Dated: *14 October 2020*



# STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees, who are also the directors of Trust Links Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

I report to the Trustees on my examination of the financial statements of Trust Links Limited (the company) for the year ended 31 March 2020.

## Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

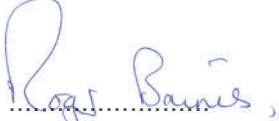
## Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr R Baines FCA

Matrix House  
12-16 Lionel Road  
Canvey Island  
Essex  
SS8 9DE

Dated: *14 October 2020*



# STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	50,820	30	50,850	70,811	1,843	72,654
Charitable activities	4	97,444	729,940	827,384	62,469	538,862	601,331
Investments	5	2,482	-	2,482	1,990	-	1,990
<b>Total income</b>		<b>150,746</b>	<b>729,970</b>	<b>880,716</b>	<b>135,270</b>	<b>540,705</b>	<b>675,975</b>
<b>Expenditure on:</b>							
Charitable activities	6	67,134	761,958	829,092	141,523	521,602	663,125
Other	10	8,361	-	8,361	8,358	-	8,358
<b>Total resources expended</b>		<b>75,495</b>	<b>761,958</b>	<b>837,453</b>	<b>149,881</b>	<b>521,602</b>	<b>671,483</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		75,251	(31,988)	43,263	(14,611)	19,103	4,492
Fund balances at 1 April 2019		259,979	272,475	532,454	274,590	253,372	527,962
<b>Fund balances at 31 March 2020</b>		<b>335,230</b>	<b>240,487</b>	<b>575,717</b>	<b>259,979</b>	<b>272,475</b>	<b>532,454</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## Summary of Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Revenue accumulated funds	132,851	84,230	220,573	178,508
Fixed asset funds	202,379	156,257	358,636	353,946
<b>Total Funds</b>	<b>335,230</b>	<b>240,487</b>	<b>575,717</b>	<b>532,454</b>



# BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		358,636		353,946
Investments	12		1		1
			<u>358,637</u>		<u>353,947</u>
<b>Current assets</b>					
Debtors	13	60,355		58,094	
Cash at bank and in hand		417,864		375,402	
		<u>478,219</u>		<u>433,496</u>	
<b>Creditors: amounts falling due within one year</b>	15	(120,991)		(111,905)	
Net current assets			<u>357,228</u>		<u>321,591</u>
<b>Total assets less current liabilities</b>			<u>715,865</u>		<u>675,538</u>
<b>Creditors: amounts falling due after more than one year</b>	16		(140,148)		(143,084)
<b>Net assets</b>			<u><u>575,717</u></u>		<u><u>532,454</u></u>
<b>Restricted funds</b>					
General restricted funds		84,230		124,400	
Fixed asset funds		<u>156,257</u>		<u>148,075</u>	
			<u>240,487</u>		<u>272,475</u>
<b>Unrestricted funds</b>					
General unrestricted funds		132,851		54,108	
Fixed asset funds		<u>202,379</u>		<u>205,871</u>	
			<u>335,230</u>		<u>259,979</u>
			<u><u>575,717</u></u>		<u><u>532,454</u></u>



# BALANCE SHEET (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2020



Mr R B Oliver  
**Trustee**

**Company Registration No. 04351216**

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

### Charity information

Trust Links Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 47 Fairfax Drive, Westcliff on Sea, Essex, SS0 9AG.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the company's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used.

### 1.4 Income

#### Nature of income

#### Categories of Income

#### Income recognition

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

### Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

### 1.5 Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 18.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

### 1.8 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 1 Accounting policies

(Continued)

### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

## 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	50,820	30	50,850	70,811	1,843	72,654



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## Charitable activities - Income

	Plant sales	Events, training and courses	Charges for day services	Grant income	Contracts and commission income	Total 2020	Total 2019
	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£
Recovery College	-	450	-	24,915	190,011	215,376	145,980
Trust Links	-	7,260	11,486	196,514	76,000	291,260	140,111
Growing Together	3,728	-	62,934	111,900	-	178,562	259,233
Rochford	5	-	-	133	-	138	22,877
Thundersley	131	-	198	8,845	-	9,174	21,930
Shoebury	63	-	34	5,000	-	5,097	11,200
Sanctuary Café	-	-	-	-	44,444	44,444	-
Wellbeing Hub	-	-	-	-	83,333	83,333	-
	<u>3,927</u>	<u>7,710</u>	<u>74,652</u>	<u>347,307</u>	<u>393,788</u>	<u>827,384</u>	<u>601,331</u>
Analysis by fund							
Unrestricted funds	3,927	7,710	74,652	11,155	-	97,444	62,469
Restricted funds	-	-	-	336,152	393,788	729,940	538,862
	<u>3,927</u>	<u>7,710</u>	<u>74,652</u>	<u>347,307</u>	<u>393,788</u>	<u>827,384</u>	<u>601,331</u>

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 4 Charitable activities - Income

(Continued)

For the year ended 31 March 2019

	Plant sales	Events, training and courses	Charges for day services	Grant income	Contracts and commission income	Total 2019
	£	£	£	£	£	£
Recovery College	-	-	-	85	145,895	145,980
Trust Links	-	4,313	1,361	63,885	70,552	140,111
Growing Together	3,905	-	52,308	203,020	-	259,233
Rochford	10	-	-	22,867	-	22,877
Thundersley	88	42	-	21,800	-	21,930
Shoebury	94	348	-	10,758	-	11,200
	<u>4,097</u>	<u>4,703</u>	<u>53,669</u>	<u>322,415</u>	<u>216,447</u>	<u>601,331</u>
Analysis by fund						
Unrestricted funds	4,097	4,703	53,669	-	-	62,469
Restricted funds	-	-	-	322,415	216,447	538,862
	<u>4,097</u>	<u>4,703</u>	<u>53,669</u>	<u>322,415</u>	<u>216,447</u>	<u>601,331</u>

## 5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>2,482</u>	<u>1,990</u>



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 6 Charitable activities - Expenditure

	Plant sales	Events, training and courses	Charges for day services	Grant income	Contracts and commission income	Total 2020	Total 2019
	2020 £	2020 £	2020 £	2020 £	2020 £	£	£
Staff costs	1,651	3,160	6,862	250,553	322,465	584,691	484,087
Various other expenses	3,107	5,776	11,824	79,338	40,474	140,519	101,124
Professional fees	703	1,235	2,683	15,397	7,219	27,237	19,799
Insurance	232	444	964	4,526	-	6,166	8,989
Utilities	149	286	(1,871)	4,337	14,633	17,534	34,375
Building costs	866	1,638	3,557	17,212	10,865	34,138	-
	<u>6,708</u>	<u>12,539</u>	<u>24,019</u>	<u>371,363</u>	<u>395,656</u>	<u>810,285</u>	<u>648,374</u>
Share of support costs (see note 7)	191	376	3,581	9,306	1,807	15,261	11,870
Share of governance costs (see note 7)	17	34	323	1,443	1,729	3,546	2,881
	<u>6,916</u>	<u>12,949</u>	<u>27,923</u>	<u>382,112</u>	<u>399,192</u>	<u>829,092</u>	<u>663,125</u>
<b>Analysis by fund</b>							
Unrestricted funds	6,916	12,949	27,923	19,346	-	67,134	141,523
Restricted funds	-	-	-	362,766	399,192	761,958	521,602
	<u>6,916</u>	<u>12,949</u>	<u>27,923</u>	<u>382,112</u>	<u>399,192</u>	<u>829,092</u>	<u>663,125</u>

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	15,261	-	15,261	11,870	-	11,870
Audit fees	-	3,498	3,498	-	2,820	2,820
Bank charges	-	48	48	-	61	61
	<u>15,261</u>	<u>3,546</u>	<u>18,807</u>	<u>11,870</u>	<u>2,881</u>	<u>14,751</u>
Analysed between Charitable activities	<u>15,261</u>	<u>3,546</u>	<u>18,807</u>	<u>11,870</u>	<u>2,881</u>	<u>14,751</u>

Governance costs includes payments to the auditors of £2,826 (2019- £2,820) for audit fees.

## 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

## 9 Employees

### Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>35</u>	<u>32</u>

### Employment costs

	2020 £	2019 £
Wages and salaries	<u>584,691</u>	<u>484,087</u>

## 10 Other

	Unrestricted funds 2020	Unrestricted funds 2019
Other expenditure	<u>8,361</u>	<u>8,358</u>

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2019	372,085	63,124	23,614	458,823
Additions	-	1,200	18,750	19,950
At 31 March 2020	372,085	64,324	42,364	478,773
<b>Depreciation and impairment</b>				
At 1 April 2019	31,421	63,124	10,331	104,876
Depreciation charged in the year	7,434	13	7,814	15,261
At 31 March 2020	38,855	63,137	18,145	120,137
<b>Carrying amount</b>				
At 31 March 2020	333,230	1,187	24,219	358,636
At 31 March 2019	340,664	-	13,282	353,946

## 12 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 1 April 2019 & 31 March 2020	1
<b>Carrying amount</b>	
At 31 March 2020	1
At 31 March 2019	1

	Notes	2020 £	2019 £
Other investments comprise:			
Investments in subsidiaries	21	1	1



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 13 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	51,149	49,840
Other debtors	-	3,470
Prepayments and accrued income	9,206	4,784
	<u>60,355</u>	<u>58,094</u>

## 14 Loans and overdrafts

	2020 £	2019 £
Bank loans	<u>143,388</u>	<u>146,324</u>
Payable within one year	3,240	3,240
Payable after one year	<u>140,148</u>	<u>143,084</u>

## 15 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	14	3,240	3,240
Deferred income	17	114,871	106,457
Accruals and deferred income		2,880	2,208
		<u>120,991</u>	<u>111,905</u>

## 16 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	14	<u>140,148</u>	<u>143,084</u>

Held within creditors at the year end was an amount due to Charity Bank which funded the purchase of freehold property included within land and buildings. The loan is secured on this property.

There is a further legal charge over the property of £825,000 which is due to expire on 31 December 2023. This is only repayable if the property is sold prior to 31 December 2023.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 17 Deferred income

	2020 £	2019 £
Other deferred income	<u>114,871</u>	<u>106,457</u>

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 18 Restricted funds

	Movement in funds			
	Balance at 1 April 2019	Net income / (expenditure)	Transfers	Balance at 31 March 2020
	£	£	£	£
Revenue accumulated funds	124,400	(31,988)	(8,182)	84,230
Fixed asset funds	148,075	-	8,182	156,257
	<u>272,475</u>	<u>(31,988)</u>	<u>-</u>	<u>240,487</u>

## 19 Unrestricted funds

	Movement in funds			
	Balance at 1 April 2019	Net income / (expenditure)	Transfers	Balance at 31 March 2020
	£	£	£	£
Revenue accumulated funds	54,108	75,251	3,492	132,851
Fixed asset funds	205,871	-	(3,492)	202,379
	<u>259,979</u>	<u>75,251</u>	<u>-</u>	<u>335,230</u>



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

## 20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

## 21 Subsidiaries

These financial statements are separate company financial statements for Trust Links Limited.

Details of the company's subsidiaries at 31 March 2020 are as follows:

Name of undertaking	Nature of business	Class of shares held	% Held Direct
Trust Links Trading Limited	Dormant company	Ordinary shares	100.00