

Registered Charity Number:
1122908

OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2019

OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

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OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their report, together with the financial statements, for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are “for the benefit of members of the Mark Masonic Province of Oxfordshire, their widows, children and dependants or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide.”

Significant activities

The Trustees take this opportunity to thank the Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Brethren of Oxfordshire for their continuing support and generosity.

The Trustees of the Fund met on two occasions during the year to discuss nominations for grants. Unfortunately, no suitable nominations had been received. The Lodges were to be reminded that these funds exist for the benefit of their members and other appropriate worthy causes within Oxfordshire.

Public benefit

The Trustees have considered the Charity Commission’s guidance on public benefit, including guidance ‘Public benefit: running a charity (PB2)’. The Trustees conclude that, since the Oxfordshire Mark Masons Benevolent Association exists to support the Freemason community and their families, they feel the charity can demonstrate each of the principles outlined in the Charity Commission’s guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Oxfordshire Mark Masonic Benevolent Association is to quickly provide grants in relief of need for Mark Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Masons and so far as funds permit to make similar grants to non-masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express their thanks to all the Brethren and Lodges for the unrestricted fund income this year which totalled £64,180. This was due to the very large legacy which had been received from the widow of a member of Oxfordshire.

Internal and external factors

The day to day management of the Oxfordshire Mark Masonic Benevolent Association’s assets is by the Trustees and the Management Committee, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Trust deed.

The Oxfordshire Mark Masonic Benevolent Association is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of either: donations, covenants, legacies

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2019

or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from Donations, grants and legacies, investments and other sources totalled £64,180 (2019 - £1,519) .

The value of the net assets as at 31 December 2019 is £81,083 (2018 - £16,903).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly discharge the financial obligations created by its activities. The Trustees aim is to hold a minimum of £25,000 in reserves to cover at least three months of expenditure.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 31 December 2019.

FUTURE PLANS

The Trustees plan to continue with their charitable activities and are already looking at offering grants to worthy causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Charity constitution

The Oxfordshire Mark Masonic Benevolent Association was established with effect from 7 January 2008 by a declaration of trust, which appointed the first Trustees and set out their powers and responsibilities as well as the power of appointment and removal of Trustees.

Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such policies are required for a Trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent.

The Trustees are also responsible for safeguarding the assets of the scheme and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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FOR THE YEAR ENDED 31 DECEMBER 2019

Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the Trusts ongoing costs and general commitments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1122908

Principal address

Blue Cedars
9 Sunningdale Road
Abingdon
Oxfordshire
OX13 6BJ

Trustees

His Honour I. D. G. Alexander, Q.C.
D. McQueen
I. W. Wright – Chairman

Management committee

B. A. Prior – Chairman
P. G. Benham – Treasurer
S. N. Pope – Secretary
S. P. Quant
S. J. Bowers
R. S. Jones
E. F. Peirce
B. J. Watts

Bankers

Lloyds Bank plc
Mayfair House
Basingstoke
Hampshire
RG21 7JU

This report was approved by the board of Trustees on 2020 and signed on its behalf.

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I. W. Wright – Chairman and Trustee

OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 DECEMBER 2019

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

We report to the Charity Trustees on our examination of the accounts of the Oxfordshire Mark Masonic Benevolent Association (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records ; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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R. G. Beale
19 South Avenue
Abingdon
Oxfordshire
OX14 1QR

.....
M. A. Smail
5 Falcon Close
Banbury
Oxfordshire
OX16 9QS

..... 2020

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OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2019**

		Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	Note	£	£	£	£
Income					
Incoming resources	2	64,180	-	64,180	1,519
Total incoming resources		64,180	-	64,180	1,519
Resources expended					
Direct charitable expenditure					
MBF Festival 2018, Lincolnshire		-	-	-	500
MBF Festival 2019, Sussex		-	-	-	1,000
Cost of grant making		-	-	-	1,500
Total resources expended		-	-	-	1,500
Net Movement in Funds		64,180	-	64,180	19
Balance as at 1 January		16,903	-	16,903	16,884
Balance as at 31 December		£ 81,083	-	£ 81,083	£ 16,903

The notes on pages 7 to 9 form part of these accounts.

OXFORDSHIRE MARK MASONIC BENEVOLENT ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

			2019		2018
	Note	£	£	£	£
Tangible fixed assets	4		-		-
Current assets					
Debtors	5	131		272	
Cash at bank		80,952		16,631	
		<u>81,083</u>		<u>16,903</u>	
Creditors: Amounts falling due within one year	6	-		-	
Net current assets			<u>81,083</u>		<u>16,903</u>
Net assets			<u>£ 81,083</u>		<u>£ 16,903</u>
General fund	7				
Unrestricted			81,083		16,903
Restricted			-		-
			<u>£ 81,083</u>		<u>£ 16,903</u>

The financial statements were approved by the Board of Trustees and signed on its behalf on

..... 2020

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I. W. Wright – Chairman and Trustee

The notes on pages 7 to 9 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1) Accounting Policies

a) Basis of preparing the financial statements

The accounts have been drawn up in accordance with the Statement of Recommended Practice applicable to Accounting by Charities and under the Historical cost convention.

b) Fund structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

e) Taxation

The Oxfordshire Mark Masonic Benevolent Association is a registered charity and is therefore exempt from taxation on its income and gains.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Tangible fixed assets and Depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost.

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset over its expected life as follows:–

Equipment – 4 years (Straight line)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

2) Incoming resources

	Restricted	2019 Unrestricted	2018 Total
	£	£	£
Provincial Grand Lodge	-	-	692
Donations	-	180	827
Legacies	-	64,000	-
	<u>-</u>	<u>64,180</u>	<u>1,519</u>
	<u>-</u>	<u>64,180</u>	<u>1,519</u>

3) Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

4) Tangible Fixed Assets

	Equipment £
Cost	
As at 1 January 2019	5,300
On disposals	(5,300)
	<u>-</u>
As at 31 December 2019	<u>-</u>
Depreciation	
As at 1 January 2019	5,300
On disposals	(5,300)
	<u>-</u>
As at 31 December 2019	<u>-</u>
Net book value	
As at 31 December 2019	<u>-</u>
Net book value	
As at 31 December 2019	<u>-</u>
As at 31 December 2018	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5) Debtors

	2019	2018
	£	£
Other debtors	131	272
	<u>131</u>	<u>272</u>

6) Current liabilities

	2019	2018
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

7) Analysis of charitable funds

Analysis of fund Movements	Balance B/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance C/fwd £
Restricted fund	-	-	-	-	-
Unrestricted funds	16,903	64,180	-	-	81,083
	<u>16,903</u>	<u>64,180</u>	<u>-</u>	<u>-</u>	<u>81,083</u>

The unrestricted funds are available to be spent for any of the purposes of the charity.