



# **Hull Boxing Centre**

Trustee's Report & Financial Statements

for year ending 31<sup>st</sup> December 2019

Charity Registration Number 1161418

# Hull Boxing Centre

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## Hull Boxing Centre

Trustee's Report for the Period ended 31<sup>st</sup> December 2019

### Legal & Administrative Information

Status	Charitable Incorporated Organisation (CIO)
Charity Number	1161418
Charity Boxing Club Address	Unit 3 2-6 Madeley Street Hull HU3 2AH
Trustees	Mr Stephen John Phillip Smith Miss Maria Maronitis Mr Paul Martin
Accountants	BKS Accounting Services Limited 139 Beverley Road Hull HU3 1TS
Bankers	Royal Bank of Scotland 10 Silver Street Hull HU1 1JE

## **Hull Boxing Centre**

Trustee's Report for the Period ended 31<sup>st</sup> December 2019

### **Structure and Governance**

The Charity is constituted under a governing document having registered as a Charitable Incorporated Organisation 24<sup>th</sup> April 2015 as Stevie Smith Boxing Academy, a Name Change amendment to the Constitution was adopted and amended 12<sup>th</sup> October 2015.

The Charity is affiliated to England Boxing & Yorkshire Clubs for Young People.

### **Objectives**

The object of the CIO is the promotion of community participation in healthy recreation, for the benefit of the inhabitants of Kingston upon Hull and the East Riding and the public generally by the provision of facilities and opportunities for Amateur Boxing.

### **Achievement and Performance**

2019 was a busy year for creating many opportunities, we started the year taking a large team of 25 boxers to Dublin to compete in a team match Yorkshire select V Dublin Select. Hull Box Cup 2019 was a great success creating opportunities for over 400 boxers internationally and the tournament was hosted in a much larger venue at the Hull University Sports Hall, the tournament was the best to date with the smooth running of the event throughout the weekend and the new venue the event success was very satisfying. 2019 we were in a position to invest funds to strip out the old shower units and knock through to make a large kitchen area and we had a fully fitted kitchen installed with a ceramic tiled floor, we also invested in a new canvass and service for the boxing ring and a PA system ready to commence hosting boxing events from the premises. We managed to get the premises ready by the end of the year and hosted our first event the NABGC's pre-qtr championships in November. Due to the nature of the event being championships our higher than usual security & officials costs along with opening stock for refreshment sales this first event was run at a loss, however we have everything in place along with surplus stock ready for our next event scheduled January 2020.

### **Plans for the Future**

We hope for the Club to build up our memberships, host regular events in our own premises to fund raise & create as many opportunities for our own members as well as other boxers in our region and internationally. Now we have secured a larger venue to host the Hull Box Cup, we can also increase boxer participation and hope to attract participants from more countries. We will continue to enter our boxers in all the relevant championships & Box Cups/Tournaments and we have already scheduled a training camp in Lanzarote for early January 2020 to prepare for the Youth Championships commencing late January and we will also be hosting an event in our premises in January for Hull Select V Dublin Select, so we have a busy & positive start to the new year.

### **Financial Review**

The financial reserves of the Club are lower than previous years due to the investments made this year in the premises, fitted kitchen, boxing ring maintenance and PA System which has now put us in a position to host regular fundraising activities, which will help increase the Clubs income by hosting small regular events and serving refreshments.

### **Risk Management**

All major insurable risks are subject to normal sporting facilities and public liability insurance. Contractual risks are reviewed before being entered into. An annual review of areas of risk is undertaken by the trustees in conjunction with volunteers.

## **Statement of Trustees Responsibilities**

Charity Law requires the trustees to prepare accounts for each financial year which give a true and fair view of all the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing these accounts the trustees are required to:-

Select suitable accounting policies and then apply them consistently.

Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the account comply with the current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on 31<sup>st</sup> October 2020

And Signed on it's behalf by:

**HULL BOXING CENTRE**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2019

	<b>2018</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Membership Fee's & Subscriptions		£ 4,271		£ 4,710
Sponsorship/Donations & Fund Raising		£ 19,475		£ 33,970
Grants				
Bank Interest		£ 3		£ 1
		<b>£ 23,749</b>		<b>£ 38,681</b>
<b>EXPENDITURE</b>				
Fund Raising Costs	£ 9,948		£ 25,352	
Rent	£ 4,251		£ 4,802	
Insurance	£ 563		£ 580	
Light/Heat/Water	£ 1,487		£ 399	
Office & Sundries	£ 1,708		£ 1,329	
Cleaning	£ 332		£ 252	
Clothing				
Motor & Travel Expenses	£ 2,504		£ 4,500	
Training Courses	£ 300		£ 260	
Membership Fee's	£ 859		£ 667	
Repairs & Renewals	£ 479		£ 3,758	
Professional Fee's			£ 100	
Donations				
Interest				
		<b>£ 22,431</b>		<b>£ 42,000</b>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>		<b>£ 1,318</b>		<b>-£ 3,319</b>

**HULL BOXING CENTRE**

BALANCE SHEET AS AT 31ST DECEMBER 2019

	<b>2018</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>ASSETS</b>				
Cash at Bank and in Hand		£ 3,392		£ 73
<b>ACCUMULATED FUND</b>				
Balance as at 1st January		£ 2,074		£ 3,392
Surplus (Deficit) for the year		£ 1,318		-£ 3,319
		<b>£ 3,392</b>		<b>£ 73</b>