

**Registered Charity Number: 204757**

**CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2020**

# **CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY**

## **Reference and administration details**

**Registered Charity Number: 204757**

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### **TRUSTEES**

Mr E Thackray (President)  
Ms R Bird  
Mrs A Bullock  
Mrs J Gay  
Mr A Littlechild  
Mr J Martin  
Mrs S McCave  
Dr S M Rushton  
Mr R Winter  
Mr M Tyson

### **INVESTMENT ADVISERS**

NW Brown & Company Ltd.  
Richmond House  
16 – 20 Regent Street  
Cambridge, CB2 1DB

### **PRINCIPAL OFFICE**

28 Royal Albert Homes  
120 Hills Road  
Cambridge, CB2 1PP

### **TREASURER**

Mr M Tyson

### **ADMINISTRATOR**

Mrs E Matthewson

### **BOOKKEEPER**

Miss S Gwynn of SJG Bookkeeping  
Newton Hall, Town Street, Newton  
Cambridge, CB22 7ZE

### **ACCOUNTANT**

Mrs R Coles FCCA of Coles Accounting (Cambridge) Limited  
Newton Hall, Town Street, Newton  
Cambridge, CB22 7ZE

### **INDEPENDENT EXAMINER**

Mrs N Rust FCCA of N. TRUST Accountancy Ltd  
20 Clark Drive  
St Ives  
Cambridge, PE27 6AD

### **SOLICITORS**

Ashtons Legal  
Chequers House  
77-81 Newmarket Road  
Cambridge, CB5 8EU

### **BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling, Kent, ME19 4JQ

# **CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY**

## **Trustees' Report**

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The trustees present their report and independently examined financial statements for the year ended 29 February 2020.

### **Structure, Governance and Management**

The Charity is governed by the rules and regulations of the Society established March 1846 as amended 16 November 1976, 21 July 1981, 16 May 1990, 21 May 1996, 15 October 2002 and 16 May 2006. The Charity has elected to adopt Appendix 5 of the Statement of Recommended Practice, accounting for smaller companies.

The Charity is constituted by a trust.

### **Trustees**

The trustees who served during the year were:-

Mr E Thackray (President)  
Ms R Bird  
Mrs A Bullock  
Mrs J Gay  
Mr A Littlechild  
Mr J Martin

Mrs S McCave  
Dr S M Rushton  
Mr M Tyson (Treasurer)  
Mr R Winter (appointed 24 July 2019)

The President and Treasurer are elected annually at the Annual General Meeting; the other trustees are elected at the Annual General Meeting for a period of three years. Prior to inviting nominations, the trustees try to attract members with relevant experience and skills to the Board. The new trustee is then appointed by the existing trustees. The Chair and Officers are appointed by the trustees from among their number.

The trustees set out the general policy of the Society. Sub-Committees of the trustees are delegated to manage the Society's activities. The Administrator and Warden are responsible for the day to day affairs. The bookkeeper is responsible for recording all financial transactions of the Charity. The management committee meet quarterly; the other committees meet more frequently as required.

### **Objectives and Activities for the Public Benefit**

The Charity was formed to provide a home for aged and infirm persons who are residents of, or have close associations with, the City of Cambridge. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Charity carries out these objects by:

- Providing warden assisted accommodation for the elderly of Cambridge and surrounding areas.
- Promoting the welfare of the Residents.
- Providing activities such as keep fit, outings, lunches, and aims to allow the Residents to lead an independent life, with the knowledge that there is usually help to hand should the need arise.

### **Achievements and Performance**

The Charity provided a home for 4 couples and 21 single persons during the year. The society undertakes a five-year professional review of the estate and determines a programme of repair and improvement works. All such work is set and carried out according to budget allocations set and approved by the trustees.

The land held by the Society is now registered with the Land Registry and vested in the Official Custodian for Charities. The Charity therefore no longer has Custodian Trustees.  
The Charity launched its website in 2009, so applications may now be received electronically.



# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Trustees' Report

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### Financial Review

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be between three to six months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. The trustees need to hold reserves to keep contributions from the Residents to a minimum and to meet any contingencies that may occur in the future. The upkeep of the listed properties is expensive and not all circumstances can be foreseen.

The investment powers are governed by the rules and regulations of the Society which permit the funds to be invested in public funds or in government or real securities or stocks and shares of limited companies.

The investment committee has considered the most appropriate policy for investing funds and with regular advice from the brokers consider that the mix of investments in shares, unit trusts and bonds meet their requirement to generate both income and long term capital growth.

In the year the market value of investments decreased by £100,111.

The Charity has general funds as well as restricted funds. The restricted funds were bequeathed to the Charity for specific purposes, namely, the Miss Nutter fund for care related expenditure and the R Alsop fund for outings.

The net outgoing resources for the year amounted to (£183,121), (2019: (£97,458)).

At 29 February 2020 the Society's net assets amounted to £2,253,887 (2019: £2,490,439). Short term deposits at 29 February 2020 amounted to £196,887 (2019: £314,049).

### Statement of Trustees' Responsibilities

The Charities Act 2011 requires Trustees to ensure that the Charity keeps accounting records of all the Charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The Trustees are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud, and other irregularities.

In preparing the financial statements the Trustees are expected to:

- Select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements, or to disclose and explain any departures there from; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

ON BEHALF OF THE TRUSTEES

  
Mr E Thackray

President

Date:

20.5.20

# **CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY**

## **Independent Examiner's Report to the Trustees**

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I report on the accounts of Cambridge Royal Albert Benevolent Society for the year ended 29 February 2020 which are set out on Pages 4 to 11.

### **Respective Responsibilities of Trustees and Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs N Rust FCCA of  
N.TRUST Accountancy Ltd**

20 Clark Drive  
St Ives  
Cambridgeshire, PE27 6AD

Date 26.05.20



# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Statement of Financial Activities

For the year ended 29 February 2020

	Notes	Un- restricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Incoming Resources</b>					
<b>Incoming Resources from generated funds</b>					
Voluntary Income	2	1,167	640	1,807	1,732
Investment Income	2	66,050	7,935	73,985	66,273
<b>Incoming Resources from Charitable activities</b>					
Contributions from Residents	2	166,097	-	166,097	141,657
Other income	2	2,642	-	2,642	-
<b>Total Incoming Resources</b>		<u>235,956</u>	<u>8,575</u>	<u>244,531</u>	<u>209,662</u>
<b>Resources Expended</b>					
<b>Costs of Generating Funds</b>					
Investment management costs	3	8,686	-	8,686	9,073
<b>Charitable Activities</b>					
Direct costs	3	366,844	1,864	368,708	253,699
Support costs	3	44,918	3,925	48,843	43,048
Governance costs	3	1,415	-	1,415	1,300
<b>Total Resources Expended</b>		<u>421,863</u>	<u>5,789</u>	<u>427,652</u>	<u>307,120</u>
<i>Net outgoing resources before transfers</i>		(185,907)	2,786	(183,121)	(97,458)
<b>Gross transfers between funds</b>		-	-	-	-
<i>Net outgoing resources before other recognised gains/losses</i>		<u>(185,907)</u>	<u>2,786</u>	<u>(183,121)</u>	<u>(97,458)</u>
<b>Other Recognised Gains and Losses</b>					
<b>Gains and (losses) on disposals or revaluation of fixed assets</b>					
Realised gains/(losses) on disposal of investments		19,006	-	19,006	5,435
Unrealised gains/(losses) on revaluation of investments		(64,470)	(7,967)	(72,437)	(47,529)
<b>Net movement in funds</b>		<u>(231,371)</u>	<u>(5,181)</u>	<u>(236,552)</u>	<u>(139,552)</u>
<b>Fund balances brought forward</b>		<u>2,306,275</u>	<u>184,164</u>	<u>2,490,439</u>	<u>2,629,991</u>
<b>Fund balances carried forward</b>		<u>2,074,904</u>	<u>178,983</u>	<u>2,253,887</u>	<u>2,490,439</u>

All amounts relate to continuing activities.

There have been no recognised gains or losses other than those included above.

# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Balance Sheet

As at 29 February 2020

	Notes	2020 £	2020 £	2019 £	2019 £
<b>Fixed Assets</b>					
Tangible Assets for use by the Charity	5		513,232		529,232
Investments	6		<u>1,556,863</u>		<u>1,656,974</u>
			2,070,095		2,186,206
<b>Current Assets</b>					
Debtors	7	3,912		3,590	
Short term deposits		196,887		314,049	
Cash in hand		<u>397</u>		<u>692</u>	
			201,196		318,331
<b>Creditors:</b> amounts falling due within one year	8	<u>17,404</u>		<u>14,098</u>	
<b>Net Current Assets</b>			183,792		304,233
<b>Net Assets</b>			<u>2,253,887</u>		<u>2,490,439</u>
<b>Income Funds</b>					
Restricted Funds:	9	178,983		184,164	
Unrestricted Funds:					
-Designated	10	155,000		175,000	
-Retained Income		<u>1,919,904</u>		<u>2,131,275</u>	
			2,074,904		2,306,275
			<u>2,253,887</u>		<u>2,490,439</u>

ON BEHALF OF THE TRUSTEES



Mr E Thackray

President

Approved by the Trustees on 20.5.20



# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Notes to the Financial Statements

For the year ended 29 February 2020

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### 1 ACCOUNTING POLICIES

#### Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold property and fixed asset investments being included at market value, and in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2005 and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005).

#### Tangible Fixed Assets

##### *i Freehold Property*

The freehold property was originally built by public subscriptions in the 1850's. Its value as stated in the Financial Statements is £800,000 as valued by Januarys (Cambridge) Limited as at 28 February 2002. The trustees are not aware of any material change to the valuation.

A The valuation shown is prepared in accordance with the guideline laid down by the Royal Institution of Chartered Surveyors for the valuation of properties owned by Registered Housing Associations or similar bodies. One of the requirements under these guidelines is that the valuation will reflect that "the property will continue to be let by a body pursuant to the delivery of a service for the existing use". This precludes a valuation based upon the development potential in the site.

B Under Rule 15a of the Society's rules and regulations "every resident shall have accommodation free of rent, together with such other benefits as the Board of Management shall from time to time decide, but subject to the resident paying-

(i) The Council Tax for his or her accommodation (or any local authority charge, tax or rates replacing the same); and

(ii) Such contributions towards the cost of water, heating and lighting, and the maintenance and upkeep of the Homes and provision of services in them as the Board of Management shall from time to time determine".

The current charges made by the Board of Management amount to a contribution towards those costs but do not cover the cost entirely and therefore there is no net income stream from the charges levied.

Under Rule 18 of the regulations the Society can be dissolved if it is so resolved by a majority of 75% of the members present and voting at an Annual General Meeting or a special General Meeting of the Society. Any assets remaining after the settlement of proper debts and liabilities shall be given or transferred to such other Charitable Institution or Institutions having objects similar to the objects of the Society as the Members of the Society may determine or failing that shall be applied for some other charitable purpose.

C If the circumstances existed where dissolution was appropriate, the Board of Management would clearly wish to transfer the property for a proper value but to a similar charity. It therefore seems proper that a notional rental value should be assumed based on the rental evidence available from similar units let as social housing to subsidised tenants. On this basis we believe that it would be appropriate to adopt a notional rent of £90,000 per annum and a freehold basis of £800,000 at 28 February 2002.

##### *D Depreciation*

Depreciation is provided from 1 March 2002 at 2% of the valuation of 28 February 2002.

##### *ii Furniture and Equipment*

Furniture and equipment acquired is not capitalised, as the amounts are not material. The expenditure is written off in the Financial Statements in the year it is incurred.

##### *iii Land*

Freehold land is not depreciated.



# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Notes to the Financial Statements

For the year ended 29 February 2020

### 1 ACCOUNTING POLICIES (continued)

#### Investments

Investments held for the long-term to generate income or capital growth are carried at market value as fixed assets.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Investment management costs include stockbroker charges. Direct costs, including warden and caretaking costs, are the costs associated with running an Alms house and are allocated on an actual basis. Support costs, including administration and office costs, are the cost of services provided for the wellbeing of the residents, and are allocated on an accruals basis. Governance costs are those incurred in connection with the organisational administration and compliance with constitutional and statutory requirements.

#### Incoming Resources

All income is accounted for as soon as the Charity has entitlement to the income and there is a certainty of receipt. Income is received through donations, mainly individuals, investment income from money on deposit with the COIF and from stock market investments. Contributions from the residents consist of a management charge and contributions towards the cost of heat, light and water.

Resources received are allocated to Restricted Funds according to the limitations on their use specified by the donors or other providers. Funds received in the direct operation of the Charity are treated as unrestricted income funds. Other resources received without external restriction are designated by the trustees for particular purposes as deemed appropriate.

#### Funds

Restricted funds represent money that has been given to provide for specific activities and for no other purpose.

Designated funds are funds whose use is not legally restricted but whose purpose has been designated by the trustees.

### 2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Voluntary Income:				
Deeds of Covenants (gross)	25	-	25	25
Donations and gifts	1,142	140	1,282	1,007
Grant income	-	500	500	700
	<u>1,167</u>	<u>640</u>	<u>1,807</u>	<u>1,732</u>
Investment Income:				
Investment Income (gross)	65,870	7,865	73,735	65,938
Bank Interest Receivable	180	70	250	335
	<u>66,050</u>	<u>7,935</u>	<u>73,985</u>	<u>66,273</u>
Contributions from Residents:				
Heat, light, water, insurance & services	39,991	-	39,991	33,833
Maintenance	125,886	-	125,886	107,824
Parking	220	-	220	-
	<u>166,097</u>	<u>-</u>	<u>166,097</u>	<u>141,657</u>
Other income:				
Insurance claim	2,642	-	2,642	-
	<u>2,642</u>	<u>-</u>	<u>2,642</u>	<u>-</u>
Total Incoming Resources	<u>235,956</u>	<u>8,575</u>	<u>244,531</u>	<u>209,662</u>

# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Notes to the Financial Statements

For the year ended 29 February 2020

### 3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Investment management costs	8,686	-	8,686	9,073
Direct costs in furtherance of the Charity's objectives:				
Maintenance of grounds	2,728	-	2,728	3,420
Repairs and maintenance	82,490	824	83,314	72,461
Property changeovers	125,408	-	125,408	21,331
Council Tax	3,281	-	3,281	6,089
Water	4,381	-	4,381	4,223
Insurance	3,851	-	3,851	3,619
Heat and light	26,972	-	26,972	29,436
Telephone	2,112	-	2,112	1,614
Salaries	19,190	-	19,190	19,152
Pensions	845	-	845	820
Advertising and marketing	100	-	100	-
Residents support expenses	477	212	689	3,613
Professional fees	11,249	-	11,249	12,934
Outing exps	-	828	828	3,025
Office costs	1,778	-	1,778	2,324
Legacy expenditure	81,982	-	81,982	69,638
	366,844	1,864	368,708	253,699
Support costs				
Salaries	21,358	-	21,358	18,721
Pensions	1,068	-	1,068	936
Community care call service fees	-	2,465	2,465	973
Bookkeeping services	3,724	-	3,724	3,840
Sundry expenses	2,768	1,460	4,228	2,578
Depreciation	16,000	-	16,000	16,000
	44,918	3,925	48,843	43,048
Governance costs				
Independent Examiners fees and accountancy services	1,415	-	1,415	1,300
Total Resources Expended	421,863	5,789	427,652	307,120

### 4 STAFF COSTS

	2020 £	2019 £
Wages and Salaries	40,548	37,873
Pension costs	1,913	1,756
	42,461	39,629
	2020 Number	2019 Number
The number of employees analysed by function was:		
Administration and office	1	1
Warden and caretaking	2	2
	3	3

The above numbers do not include trustees who are not permitted to receive remuneration for their duties.



# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Notes to the Financial Statements

For the year ended 29 February 2020

### 5 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Freehold Property £	Land £	Total £
Valuation at beginning of year	800,000	1,232	801,232
Additions	-	-	-
	<u>800,000</u>	<u>1,232</u>	<u>801,232</u>
Depreciation at beginning of year	272,000	-	272,000
Charge for year	16,000	-	16,000
	<u>288,000</u>	<u>-</u>	<u>288,000</u>
Depreciation at end of year			
	<u>512,000</u>	<u>1,232</u>	<u>513,232</u>
Book value at end of year			
	<u>528,000</u>	<u>1,232</u>	<u>529,232</u>
Book value at beginning of year			

### 6 FIXED ASSET INVESTMENTS

	2020 £	2019 £
Market value at 1 March 2019	1,656,974	1,695,432
Disposals at opening book value	(335,462)	(106,027)
Acquisitions at cost	288,782	109,663
Net (deficit)/surpluses on revaluation at 29 February 2020	<u>(53,431)</u>	<u>(42,094)</u>
Market value at 29 February 2020	<u>1,556,863</u>	<u>1,656,974</u>
Historical cost at 29 February 2020	<u>1,468,729</u>	<u>1,454,841</u>

### 7 DEBTORS

	2020	2019
<b>Due within one year</b>		
Prepayments and accrued income	3,912	3,590
Other debtors	-	-
	<u>3,912</u>	<u>3,590</u>

### 8 CREDITORS

	2020 £	2019 £
<b>Amounts falling due within one year</b>		
Trade creditors	12,102	6,952
Other taxes and social security	-	303
Accruals and deferred income	5,302	6,843
	<u>17,404</u>	<u>14,098</u>

# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Notes to the Financial Statements

For the year ended 29 February 2020

### 9 RESTRICTED FUNDS

	Movement in Resources			Balance 29 February 2020 £
	Balance 1 March 2019 £	Incoming £	Outgoing £	
Miss Nutter Fund	175,224	7,935	12,928	170,231
R Alsop Fund	8,940	640	828	8,752
	<u>184,164</u>	<u>8,575</u>	<u>13,756</u>	<u>178,983</u>

#### Miss Nutter Fund

This fund has been set up out of money given by the Estate of Miss Nutter to provide income for nursing care for the residents and is not available for any other purpose.

#### R Alsop Fund

This fund has been set up out of money given by the trustees of the Estate of R Alsop to provide income for an annual dinner and entertainment for the residents and committee in the memory of Mr R Alsop. Any balance of income is available for general purposes.

Miss Nutter Fund Expenditure	2020 £	2019 £
Community Care Call Service Fees	2,465	973
Chiropody (Net)	1,460	1,345
Maintenance	824	342
Support expenses	212	3,613
Unrealised losses on revaluation of investments	7,967	-
	<u>12,928</u>	<u>6,273</u>

### 10 DESIGNATED FUNDS

The income funds of the Charity include the following designated funds:- The Cyclical Maintenance Fund, which is to meet maintenance costs occurring at regular intervals, including the cost of professional fees in respect of Quinquennial inspections and the Extraordinary Repair Fund, which is a reserve fund for future major expenditure. The designated funds have been set aside out of unrestricted funds by the trustees.

	Movement in Resources				Balance 29 February 2020 £
	Balance 1 March 2019 £	New Designations £	Between Funds £	Utilised £	
Cyclical Maintenance Fund	80,000	105,408	-	125,408	60,000
Extraordinary Repair Fund	95,000	-	-	-	95,000
	<u>175,000</u>	<u>105,408</u>	<u>-</u>	<u>125,408</u>	<u>155,000</u>



# **CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY**

## **Notes to the Financial Statements**

**For the year ended 29 February 2020**

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### **11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Other Net Assets £</b>	<b>Total £</b>
Restricted Funds:-				
Miss Nutter Fund	-	136,542	33,689	170,231
R Alsop Fund	-	-	8,752	8,752
	<u>-</u>	<u>136,542</u>	<u>42,441</u>	<u>178,983</u>
Unrestricted Funds	513,232	1,420,321	141,351	2,074,904
Total Funds	<u>513,232</u>	<u>1,556,863</u>	<u>183,792</u>	<u>2,253,887</u>

### **12 FINANCIAL COMMITMENTS**

The Society had no financial commitments either contracted or authorised at the year end.

### **13 CONTINGENT LIABILITIES**

The Society has no contingent liabilities.

# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Additional Information

For the year ended 29 February 2020

The additional information on pages 12 to 14 has been prepared from the accounting records of the Charity. While it does not form part of the financial statements, it should be read in conjunction with them.

## NW BROWN SCHEDULE OF INVESTMENTS FOR THE YEAR ENDED 29 February 2020 (Excluding Income Account)

	29-Feb-19		29-Feb-20		Acquisitions		Disposals		Realised Surplus/(Deficit)	Unrealised Surplus/(Deficit)	Income Received
	Nominal	Value	Nominal	Value	Nominal	Value	Nominal	Value			
Aberforth Smaller Co's Trust Ord 1p	2,690	£ 32,136.00	2,500	£ 31,878.00						-£ 260.00	£ 1,001.00
Aulus B.375Pct Cum Irrd Pref			27,100	£ 39,430.50	27,100	£ 39,800.75				-£ 370.25	£ 1,134.31
Babcock International Group Ord 60p	2,300	£ 12,443.00	2,300	£ 10,200.50						-£ 2,242.50	£ 692.50
BP Ord \$0.25	2,450	£ 13,092.80	2,450	£ 9,705.67						-£ 3,387.13	£ 783.41
Bunat Ord 32 1/2p	1,650	£ 39,154.50	1,650	£ 30,855.00						-£ 8,299.50	£ 833.25
Centrica Ord 6 1/4/81p	18,083	£ 22,513.34	18,083	£ 13,041.46						-£ 9,471.88	£ 1,780.22
ConvaTec Group			7,900	£ 16,195.00						£ 1,115.10	
LF Trian Income Fund O (Inc)	3,000	£ 6,852.30			14,100	£ 15,079.90					£ 436.18
LF Trian Income X Inc			22,619.01	£ 31,695.09						-£ 2,146.89	
CG Real Return Fund Class A Shs (IRL)	30	£ 5,612.20	30	£ 6,058.20						£ 426.02	£ 132.17
Compass Group Ord 11 1/20p	892	£ 14,851.62					892	£ 17,120.96	£ 2,318.56	£ -	£ 116.85
Connect Group Ord 5p	9,800	£ 3,829.32	9,900	£ 2,712.00						-£ 1,116.72	£ 99.00
Diageo Ord 28 101/100p	2,095	£ 61,066.96	1,360	£ 37,610.00			736	£ 34,990.57	£ 3,487.21	£ 2,012.89	£ 1,637.23
Ecclesiastical Ins Off \$ 62595 Non Cum Irr Pref £1	19,300	£ 27,466.00	19,300	£ 25,529.00						£ 2,123.00	£ 1,664.62
Fidelity Global Dividend W Inc	8,400	£ 14,890.20	8,400	£ 15,834.00						£ 940.80	£ 603.47
Fidelity Special Values Ord 25p / Ord 5p	8,500	£ 21,590.00	8,500	£ 15,300.00						-£ 2,040.00	£ 615.25
Franklin UK Mid Cap S Inc	5,250	£ 9,520.88	9,226.57	£ 10,300.56						£ 779.68	£ 213.29
Melrose Industries Ord 48 7/2p	18,253	£ 81,740.29	18,253	£ 38,219.69						£ 6,579.46	£ 846.97
Gen Accident 7.875pct Cum Irr Pref £1			24,200	£ 32,670.00	24,200	£ 32,953.44				£ 316.56	£ 952.37
GlaxoSmithKline Ord 25p	3,100	£ 46,419.40	3,100	£ 48,428.30						£ 2,008.90	£ 2,485.00
Greene King Ord 12 1/2p	1,800	£ 11,880.00					1,800	£ 15,300.00	£ 3,420.00	£ -	£ 435.20
Ground Rents Income Fund Ord 50p (REIT)	28,195	£ 29,322.80	28,195	£ 24,670.63						-£ 4,652.17	£ 1,119.34
Herald Inv Trust Ord 25p	2,300	£ 28,290.00					2,300	£ 30,696.49	£ 1,406.49	£ -	
HSBC Holdings Ord \$0.50	7,791	£ 47,751.04	7,791	£ 40,817.05						-£ 6,933.99	£ 3,085.01
Intertek Group Ord 1p	700	£ 35,602.00	700	£ 36,890.00						£ 1,288.00	£ 709.80
Invesco Perpetual Corporate Bond Z Inc	16,718.63	£ 34,895.41					16,718.63	£ 35,805.64	£ 950.23	£ -	£ 575.93
iShares GBP Corp Bond 0-5 Yr UCITS ETF	1,360	£ 37,322.10	260	£ 27,757.60						£ 435.50	£ 961.89
Mer Group Ord 1p	1,300	£ 6,318.00	1,200	£ 1,342.80						-£ 4,915.20	£ 58.80
L&G Global Inflation Linked Bond Index Inst Inc	110,400	£ 56,458.56	110,400	£ 60,836.94						£ 4,338.08	£ 569.80
Land Securities Ord 10 2/3p (REIT)	3,751	£ 35,744.00	5,751	£ 47,897.88	2,000	£ 16,134.31				-£ 1,880.46	£ 2,195.09



## For the year ended 29 February 2020

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# CAMBRIDGE ROYAL ALBERT BENEVOLENT SOCIETY

## Additional Information

For the year ended 29 February 2020

### M&G GENERAL FUND SCHEDULE OF INVESTMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

Shares Held		Cost at 01.03.2019	Market value at 01.03.2019	Purchases	Sale proceeds	Realised (Deficit)/ Surplus on Disposals	Unrealised (Deficit)/ Surplus on Revaluation	Market value at 29.02.2020	Cost at 29.02.2020	Income Received
5,436	M&G Charifunds Units 24020673	29,411	83,569	-	-	-	(4,607)	78,962	29,411	5,337
<b>Total</b>		<b>29,411</b>	<b>83,569</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,607)</b>	<b>78,962</b>	<b>29,411</b>	<b>5,337</b>

### M&G MISS NUTTER FUND SCHEDULE OF INVESTMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

Shares Held		Cost at 01.03.2019	Market value at 01.03.2019	Purchases	Sale proceeds	Realised (Deficit)/ Surplus on Disposals	Unrealised (Deficit)/ Surplus on Revaluation	Market value at 28.02.2019	Cost at 28.02.2019	Income Received
2,243	M&G Charifunds Units 24020648	52,405	34,482	-	-	-	(1,901)	32,581	52,405	1,877
7,157	M&G Charifunds Units 24020613	-	110,026	-	-	-	(6,066)	103,960	-	5,988
<b>Total</b>		<b>52,405</b>	<b>144,508</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,967)</b>	<b>136,541</b>	<b>52,405</b>	<b>7,865</b>