

**THE SCIENTIFIC AND MEDICAL
NETWORK**
(Company limited by Guarantee No. 04544694
Registered Charity no. 01101171)
REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER, 2018

DAWE, HAWKEN & DODD
Chartered Certified Accountants
Callington, Cornwall.

THE SCIENTIFIC AND MEDICAL NETWORK
(Company limited by Guarantee No. 0454494, Registered Charity No. 1101171)
REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER, 2018

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THE SCIENTIFIC AND MEDICAL NETWORK
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31st DECEMBER 2018

President	Dr. Peter Fenwick	MB, BChir, BA, DPM, FRCPsych
Vice Presidents	Professor Bernard Carr Professor John Clarke Diana Clift Professor Marilyn Monk Claudia Nielsen	MA, PhD BA, MA MA, MPhil Emeritus Professor of Molecular Embryology, PhD, MSc MA
Senior Fellow	Martin Redfern	
Board of Trustees	Dr. Edi Bilimoria Dr. Paul Filmore (Chair) Richard Irwin Paul Kieniewicz David King Jaqueline Nielsen (sp) Tuvi Orbach Dr. Joan Walton Dr David Leech	DPhil, CEng, Eurlng, FIMechE, FRI, FEI, CertHE (appointed 6 July 2018) PhD, MBA, MinstPhys, CPhys, FHEA, FRSA BA (Hons), MloD BSc, MA Astronomy, MSc Geophysics BSc (Hons) BA, BL BSc, MBA MA, MPhil, PhD (appointed 18 Nov 2018)
Company Secretary	Nicholas David Pilbrow	FCA
Programme Director & Editor of "Network Review"	David Lorimer	MA, PGCE, FRSA
Fundraising and Communications Manager	Dr. Oliver Robinson	MA, MSc, PhD
Network Manager	Chiara Reghellin	PhD
Company Reg. No.	04544694	
Charity Reg. No.	1101171	
Registered Office	151 Talgarth Road London W14 9DA	
Independent Examiner	A. M. Farr, FCCA Dawe, Hawken & Dodd Chartered Certified Accountants 52 Fore Street Callington Cornwall PL17 7AJ	
Bankers	Barclays Bank Plc CAF Bank	

THE SCIENTIFIC AND MEDICAL NETWORK

BOARD OF TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER, 2018

The Board of Trustees, who are also Directors of the Company for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of The Scientific and Medical Network for the year ended 31st December, 2018. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Scientific and Medical Network is a company limited by guarantee and governed by its Memorandum and Articles of Association. The Directors of the Company are Trustees in accordance with the Charities Act 2011.

Risk Assessment

The Directors review financial and other risks when appropriate and have established procedures to ensure that all transactions and projects are properly authorised.

Directorate and Members' Interests

The Directors of the Company on 1st January, 2018 were Mr. Richard Irwin, Dr. Paul Filmore (Chairman), Dr. Edi Bilimoria, Ms Jacqueline Nielsen, Mr. Paul Kieniewicz, Mr. David King, Mr. Tuvi Orbach and Dr Joan Walton. At the Annual General Meeting of the Company held on 6th July, 2018, Mr. Paul Kieniewicz, Dr. Paul Filmore and Dr. Joan Watson retired by rotation and were re-elected. Additionally Dr. Edi Bilimoria was appointed as Director.

Each year one third of the member appointed Directors, who have served the longest, retire by rotation and all the co-opted members. They are, if they wish, eligible for re-election or co-option. The Directors retiring by rotation are thus, **Mrs. Jacqueline Nielsen** (2005), **Mr. Tuvi Orbach** (2014) and **Mr. David King** (2016) and those resigning as directors co-opted during the year **Dr. Edi Bilimoria** and **Dr. David Leech**. All those retiring are eligible for re-election or co-option and all have indicated their wish to continue.

There are now up to seven possible vacancies for Directors to be elected at the Annual General Meeting and two current applications. There are three further vacancies available by co-option by the Board.

On 31st December, 2018, the members of the Company were Mr. Richard Irwin, Dr. Paul Filmore (Chairman), Ms Jacqueline Nielsen, Mr. Tuvi Orbach, Mr. David King, Mr. Paul Kieniewicz, Dr. Joan Walton, Dr. Edi Bilimoria and Dr. David Leech. The members are the guarantors, each in a sum not exceeding £1.

OBJECTIVES AND ACTIVITIES

The Charity's objects are set out in the Memorandum and Articles of Association are:- for the benefit of the public, to advance education in the study and application of science and medicine, in particular but not exclusively, by adopting an interdisciplinary approach.

The Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and activities.

THE SCIENTIFIC AND MEDICAL NETWORK

BOARD OF TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER, 2018

ACHIEVEMENTS AND PERFORMANCE

Review of the Year

During the year, the Company continued the activities previously undertaken by arranging lectures, conferences and seminars on subjects relevant to its charitable purposes. These were open to the general public. Work on various projects jointly with partners in these relevant fields continued. Further details of the projects are given in the Network Review/the newly branded Paradigm Explorer, which is edited, published and distributed to members of the Network and others three times a year. Much praise has been given to the new format/modern look.

The Accounts for the year ended 31st December, 2018 showed a surplus of income over expenditure of £22,900, compared with a surplus of £259 in 2017. This included a grant from the Blaker Education Fund of £7,200 and grants totalling £146,920 (of which £121,270 was allocated to 2018 income) from the Salvia Foundation. Income from Charitable Activities was increased on subscriptions (£30,835) and on other events (£37,360) while reduced on Mystics and Scientists Sales (£18,832) and Beyond the Brain (£37,430). Publication income increased to £11,261 compared with the £8,797 in preceding year. In addition to this, commission of £3,844 and administration charges of £9,338 were received in the year.

Unfortunately the experience both of ourselves and similar charities indicates that in most years our subscriptions and our activities are unlikely to generate sufficient income to cover our aims, so we will continue to depend on the support of the Trust and on donations. Fortunately the Trust provides us with an annual letter to guarantee funds well in excess to our annual needs, to cover any contingency. The Board continues to actively look at ways to increase revenues and reduce costs. The website has continued to be developed and is helping us to become more visible to the public.

Asking for donations, and particularly for legacies, would continue to be an important way of maintaining the Network and the Board is actively seeking these where and when it is suitable.

FINANCIAL REVIEW

The Directors monitor the resources of the Charity to ensure that sufficient funds are maintained to meet its future needs and to ensure that it has sufficient working capital. At 31st December, 2018, the Charity had reserves of £38,536 compared to £15,636 the previous year. The Directors are considering ways to further improve and ensure the financial sustainability of the Charity and consider it as a going concern.

PLANS FOR FUTURE PERIODS

As with the previous year, we are still anticipating an improvement in membership and subscriptions through the marketing of the website. The Directors are still reviewing every aspect of the Company's activities to increase revenues and to reduce costs. This includes making the Network Review/Paradigm Explorer more available to non-members; making events cheaper and more attractive to delegates; improving the marketing and encouraging the attendance of more non-members; to market to and attract a younger demographic to events and to membership; the introduction of webinars; cutting administrative costs and improving contacts with and between members.

In addition we will be mounting our usual annual programme of public conferences and lectures. The MSc course is continuing.

THE SCIENTIFIC AND MEDICAL NETWORK
BOARD OF TRUSTEES' REPORT
FOR THE YEAR ENDED 31st DECEMBER, 2018

DIRECTORS' RESPONSIBILITIES STATEMENTS

The Trustees (who are also the Directors of the Scientific and Medical Network for the purposes of company law) are responsible for preparing the Directors Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trusts on

25/9/19

and signed on their behalf by:-



Dr. P. Filmore

Trustee

THE SCIENTIFIC AND MEDICAL NETWORK (Registered Company No. 04544894)
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE SCIENTIFIC AND MEDICAL NETWORK

FOR THE YEAR ENDED 31st DECEMBER, 2018

I report to the Charity Trustees on my examination of the financial statements of The Scientific and Medical Network for the year ended 31st December, 2018.

Responsibilities and Basis of Report

As the Trustees of The Scientific and Medical Network (and also its Directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the Accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the Accounts of The Scientific and Medical Network are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directors given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M. Farr, FCCA,
Dawe, Hawken & Dodd
Chartered Certified Accountants
52 Fore Street
Callington
Cornwall
PL17 7AJ

Date: 20th September, 2019

THE SCIENTIFIC AND MEDICAL NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31st DECEMBER, 2018

	Note	Unrestricted Funds £	Restricted Funds £	2018 £	2017 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2	37242	128470	165712	73974
Charitable Activities	4	124457	-	124457	116448
Other Trading Activities	3	24443	-	24443	8797
Interest Received		3	-	3	-
TOTAL		186145	128470	314615	199219
EXPENDITURE ON:					
Charitable Activities		186780	104935	291715	198960
TOTAL EXPENDITURE	5	186780	104935	291715	198960
Net Income/(Expenditure)		(635)	23535	22900	259
Transfer between Funds	11	-	-	-	-
Net Incoming/(Outgoing) resources after Transfers		(635)	23535	22900	259
NET MOVEMENT IN FUNDS		(635)	23535	22900	259
Total Funds at 1st January, 2018		11588	4048	15636	15377
Funds at 31st December, 2018		10953	27583	38536	15636

THE SCIENTIFIC AND MEDICAL NETWORK

BALANCE SHEET

AS AT 31st DECEMBER, 2018

	Notes	2018	2017
FIXED ASSETS		£	£
Tangible Assets	8	152	1
Current Assets			
Debtors	9	26000	12000
Cash at Bank and in Hand		<u>62516</u>	<u>29665</u>
		88516	41665
CREDITORS: Amounts falling due within one year	10	<u>50132</u>	<u>26030</u>
NET CURRENT ASSETS		<u>38384</u>	<u>15635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38536</u>	<u>15636</u>
NET ASSETS		<u>38536</u>	<u>15636</u>
FUNDS			
Unrestricted funds:			
General Fund	11	<u>10953</u>	<u>11588</u>
		10953	11588
Restricted Funds	11	<u>27583</u>	<u>4048</u>
		<u>38536</u>	<u>15636</u>

The Company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year ended 31st December, 2018 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on and signed on their behalf by:-



Dr. P. Filmore

Trustee

25/9/19

THE SCIENTIFIC AND MEDICAL NETWORK

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st DECEMBER, 2018

	2018	2017
	£	£
Cash Flows from Operating Activities		
Surplus/(deficit) for the financial year	22900	259
Adjustments for:		
Depreciation	50	1171
(Increase)/Decrease in Debtors	(14000)	3487
(Decrease)/increase in Creditors	<u>24102</u>	<u>(44282)</u>
	33052	(39365)
Cash Flows from Investing Activities		
Purchase of Intangible Fixed Assets	<u>(201)</u>	<u>(809)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	32851	(40174)
Cash and Cash Equivalents at 1 st January, 2018 and 2017	<u>29665</u>	<u>69839</u>
Cash and Cash Equivalents at 31st December, 2018 and 2017	<u>62516</u>	<u>29665</u>
Components of Cash and Cash Equivalents		
Cash at Bank and in Hand	<u>62516</u>	<u>29665</u>

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2018

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Company Status

The Scientific and Medical Network is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income Tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2018

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, independent examination and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following bases:

Office Equipment - 4 Years

Stocks

Stock is valued at the lower of cost and net realisable value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2018 £	2017 £
Donations	8957	-	8957	8974
Gift Aid	3285	-	3285	-
Grants	25000	128470	153470	65000
	<u>37242</u>	<u>128470</u>	<u>165712</u>	<u>73974</u>

Analysis of the Grants Funding

Scientific and Medical				
Network Charitable Trust	25000	-	25000	25000
Blaker Education Grant	-	7200	7200	-
Salvia Foundation Grants	-	121270	121270	40000
	<u>25000</u>	<u>128470</u>	<u>153470</u>	<u>65000</u>

Total grants received from Salvia Foundation during the year were £146,920, £25,650 of which has been allocated to the 2019 year when the expenditure will be made.

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2018

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2018	2017
	£	£	£	£
Publication Income & Book Sales	11261	-	11261	8797
Grants Administration Fees	9338	-	9338	-
Commission Received	3844	-	3844	-
	<u>24443</u>	<u>-</u>	<u>24443</u>	<u>8797</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2018	2017
	£	£	£	£
Membership Fees	30835	-	30835	27295
Mystics and Scientists	18832	-	18832	31707
Beyond the Brain	37430	-	37430	Below
Continental Conference	3810	-	3810	Below
Annual Gathering	8422	-	8422	Below
Educational Conference	-	-	-	39683
Other Events	25128	-	25128	17763
	<u>124457</u>	<u>-</u>	<u>124457</u>	<u>116448</u>

THE SCIENTIFIC AND MEDICAL NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER, 2018

5. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2018 £	2017 £
Event Costs:				
Mystics and Scientists	20286	-	20286	24155
Beyond the Brain	28564	-	28564	Below
Continental Conference	2671	-	2671	Below
Annual Gathering	8339	-	8339	Below
Educational Conference	-	-	-	23122
Other Events	21782	-	21782	12211
Total Event Costs	81642	-	81642	59488
Publication Costs	29097	-	29097	29995
Blaker Education	-	8252	8252	-
Salvia Foundation	-	96683	96683	40000
Administrative Costs	76041	-	76041	69477
Total Charitable Expenditure	186780	104935	291715	198960

Resources expended include:

	2018 £	2017 £
Independent Examiner's Fee	3543	2882
Depreciation	50	1171

Details of Staff Costs are given in Note 7

Details of Support costs is given in Note 6.

6. SUPPORT COSTS

	Total 2018 £	Total 2017 £
Premises Costs	8341	6725
Administration	18790	19954
Depreciation	50	1171
Independent Examiner's Fee	3543	2882
Postage, Stationery & Freight	643	1122
Staff Costs	24728	24358
Bank Charges	3477	2259
Consultancy Fees	2700	6574
Advertising and Marketing	2645	566
Social Media Marketing	8345	-
Travel	<u>2779</u>	<u>3866</u>
	76041	69477

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

7. STAFF NUMBERS AND COSTS

	2018	2017
	£	£
Wages and Salaries	24392	24166
Pension Costs	<u>336</u>	<u>192</u>
	<u>24728</u>	<u>24358</u>

No employee received remuneration of more than £60,000.

During the year, key management received remuneration of £24,392 (2017 - £24,166). During the year, no members of the Board of Trustees received any remuneration (2017 - £NIL). 3 members of the Board of Trustees received reimbursement of website development and travel expenses amounting to £984 (2017 - £1363).

8. TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 st January, 2018	8073
Additions	<u>201</u>
At 31 st December, 2018	<u>8274</u>
Depreciation	
At 1 st January, 2018	8072
Charge for the Year	<u>50</u>
At 31 st December, 2018	<u>8122</u>
Net Book Value	
At 31 st December, 2018	<u>152</u>
At 31 st December, 2017	<u>1</u>

9. DEBTORS

	2018	2017
	£	£
Due within one year		
Prepayments and Accrued Income	<u>26000</u>	<u>12000</u>
	<u>26000</u>	<u>12000</u>

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

10 CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Deferred Income	25650	-
Social Security and Other Taxes	1340	308
Other Creditors	11914	11855
Accruals	<u>11228</u>	<u>13867</u>
	<u>50132</u>	<u>26030</u>

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
RESTRICTED FUNDS					
Blaker Educational Fund	1496	7200	8252	-	444
Salvia Foundation Grant	1817	121270	96683	-	26404
Theories to Theory Fund	735	-	-	-	735
	<u>4048</u>	<u>128470</u>	<u>104935</u>	<u>-</u>	<u>27583</u>
SUMMARY OF FUNDS					
General Funds	11588	186145	186780	-	10953
Restricted Funds	4048	128470	104935	-	27583
	<u>15636</u>	<u>314615</u>	<u>291715</u>	<u>-</u>	<u>38536</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	152	-	152
Net Current Assets	<u>-</u>	<u>10801</u>	<u>27583</u>	<u>38384</u>
	<u>-</u>	<u>10953</u>	<u>27583</u>	<u>38536</u>

THE SCIENTIFIC AND MEDICAL NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2018

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £
INCOME AND ENDOWMENTS FROM:			
Donations and Legacies	33974	40000	73974
Charitable Activities	116448	-	116448
Other Trading Activities	8797	-	8797
TOTAL	159219	40000	199219
EXPENDITURE ON:			
Charitable Activities	153838	45122	198960
TOTAL EXPENDITURE	153838	45122	198960
Net Income/(Expenditure)	5381	(5122)	259
Transfer between Funds	(8435)	8435	-
Net Incoming/(Outgoing) resources after Transfers	(3054)	3313	259
NET MOVEMENT IN FUNDS	(3054)	3313	259
Total Funds at 1 st January, 2017	14642	735	15377
Total Funds at 31 st December, 2017	11588	4048	15636