

# Financial Statement for the Year ended December 31st 2018

## 1. ACCOUNTING POLICIES

The financial statements have been prepared with the Church Accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. The statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

## 2. FUNDS

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the Endowment may be used, and must be treated as restricted or unrestricted according to the purpose for which the endowment was established.

Restricted funds represent the following:

- a). income from trusts or endowments which may be expanded only on those restricted objects stated in the terms of bequest.
- b). donations or grants for, or invited by, the PCC for a specific object.

The funds may also be spent on that specific object, and any amount remaining unspent at the end of the financial year must be carried forward as a balance in the particular funds concerned. The PCC maintains separate accounts for each of its restricted funds, but income from Bengeworth School share account is paid into the Education cash account, which is treated as having the same object.

Unrestricted funds are general funds which can be used for the PCC's ordinary purposes.

## 3. INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally to the amounts due.

Dividends are accounted for when receivable, and interest is recorded as of the date of the last quarterly statement before the end of the financial year. All other income is recognised when it is received. All incoming resources are accounted for gross.

## 4. RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is paid in instalments and each payment is accounted for at the date when it is made. Amounts received specifically for mission are paid into the general fund but treated as restricted. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## 5. FIXED ASSETS

In accordance with section 96(2)a of the Charities Act 1993, consecrated and benefice property is not included in the accounts. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the Church inventory which can be inspected at any time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Individual items of equipment used within the Church premises and having a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market price at 31<sup>st</sup> December.

Approved by the PCC on 11th March 2019 and signed for on their behalf by:

PCC Chairperson  
Rev. Mark Binney.



PCC Treasurer  
Mr Michael Freer



# Financial Statement for the Year ended December 31st 2018

## 1. ACCOUNTING POLICIES

The financial statements have been prepared with the Church Accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. The statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

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- a). income from trusts or endowments which may be expanded only on those restricted objects stated in the terms of bequest.
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The funds may also be spent on that specific object, and any amount remaining unspent at the end of the financial year must be carried forward as a balance in the particular funds concerned. The PCC maintains separate accounts for each of its restricted funds, but income from Bengeworth School share account is paid into the Education cash account, which is treated as having the same object.

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Dividends are accounted for when receivable, and interest is recorded as of the date of the last quarterly statement before the end of the financial year. All other income is recognised when it is received. All incoming resources are accounted for gross.

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Investments are valued at market price at 31<sup>st</sup> December.

Approved by the PCC on 11th March 2019 and signed for on their behalf by:

PCC Chairperson  
Rev. Mark Binney.



PCC Treasurer  
Mr Michael Freer



**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2018**  
**for**

**THE PAROCHIAL CHURCH COUNCIL**  
**OF THE ECCLESIASTICAL PARISH**  
**OF ST PETER'S BENGWORTH**

Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

**THE PAROCHIAL CHURCH COUNCIL**  
**OF THE ECCLESIASTICAL PARISH**  
**OF ST PETER'S BENGWORTH**

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**for the Year Ended 31 December 2018**

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Report of the Trustees  
for the Year Ended 31 December 2018**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

This charity is governed under The Parochial Church Councils (Powers) Measure 1956 as amended and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)..

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128625

**Principal address**

St Peter's Church  
Port Street  
Evesham  
Worcestershire  
WR11 6DS

**Trustees**

Mr R G Emson	- resigned 25/3/2018
Mrs J Westlake	
Rev M Binney	
Mrs H Uncles	
Mr M R Freer	
Mrs M Bomyer	
Rev N Wright	
Mr D Cockram	
Mr B Reid	
Mr D Osbourne	
Mrs J Law	
Mr P Moore	
Mrs S Hewitt	
Mrs J Smart	
Mrs O Allen	
Mrs S Cockram	
Mrs J Richards	- appointed 25/3/2018

**Independent examiner**

Christopher Nigel Boyd  
FCA  
Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

Approved by order of the board of trustees on 11 February 2019 and signed on its behalf by:

Rev M Binney - Trustee

**Independent examiner's report to the trustees of The Parochial Church Council of the ecclesiastical Parish of St Peter's Bengeworth**

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council of the ecclesiastical Parish of St Peter's Bengeworth (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Christopher Nigel Boyd  
FCA  
Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

11 February 2019

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,247	-	50,247	47,800
<b>Charitable activities</b>					
Church activities		16,924	-	16,924	27,525
Other trading activities	2	9,057	-	9,057	2,041
Investment income	3	2,283	1,006	3,289	3,195
Other income		6,682	-	6,682	9,197
<b>Total</b>		<b>85,193</b>	<b>1,006</b>	<b>86,199</b>	<b>89,758</b>
<b>EXPENDITURE ON</b>					
Raising funds		388	-	388	654
<b>Charitable activities</b>					
Church activities		627	-	627	22,937
Other		72,353	-	72,353	63,861
<b>Total</b>		<b>73,368</b>	<b>-</b>	<b>73,368</b>	<b>87,452</b>
Net gains/(losses) on investments		(1,012)	(440)	(1,452)	8,327
<b>NET INCOME</b>		<b>10,813</b>	<b>566</b>	<b>11,379</b>	<b>10,633</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		92,784	34,199	126,983	116,350
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>103,597</b>	<b>34,765</b>	<b>138,362</b>	<b>126,983</b>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Balance Sheet  
At 31 December 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	66,800	34,765	101,565	102,011
Cash at bank	7	36,923	-	36,923	25,097
		<u>103,723</u>	<u>34,765</u>	<u>138,488</u>	<u>127,108</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(126)	-	(126)	(125)
<b>NET CURRENT ASSETS</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>NET ASSETS</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>FUNDS</b>	9				
Unrestricted funds				103,597	92,784
Restricted funds				34,765	34,199
<b>TOTAL FUNDS</b>				<u>138,362</u>	<u>126,983</u>

The financial statements were approved by the Board of Trustees on 11 February 2019 and were signed on its behalf by:

Rev M Binney -Trustee

Mr M R Freer -Trustee



**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis except for shareholdings that are accounts for using the valuation basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity when authorised by the Worcester Board of Finance.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Parish magazine income	535	-	535	532
Parish lunches	585	-	585	576
Tea and coffee	-	-	-	58
Other activities	519	-	519	565
Window	7,418	-	7,418	310
	<u>9,057</u>	<u>-</u>	<u>9,057</u>	<u>2,041</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
CBF school deposit interest and dividends	-	1,006	1,006	973
CBF deposit account interest	29	-	29	-
Investment account interest	2,254	-	2,254	2,222
	<u>2,283</u>	<u>1,006</u>	<u>3,289</u>	<u>3,195</u>

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,800	-	47,800
<b>Charitable activities</b>			
Church activities	27,525	-	27,525
Other trading activities	2,041	-	2,041
Investment income	2,222	973	3,195
Other income	9,197	-	9,197
<b>Total</b>	<b>88,785</b>	<b>973</b>	<b>89,758</b>
 <b>EXPENDITURE ON</b>			
Raising funds	654	-	654
<b>Charitable activities</b>			
Church activities	22,086	851	22,937
Other	63,861	-	63,861
<b>Total</b>	<b>86,601</b>	<b>851</b>	<b>87,452</b>
<b>Net gains/(losses) on investments</b>	<b>5,802</b>	<b>2,525</b>	<b>8,327</b>
<b>NET INCOME</b>	<b>7,986</b>	<b>2,647</b>	<b>10,633</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>84,798</b>	<b>31,552</b>	<b>116,350</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>92,784</b>	<b>34,199</b>	<b>126,983</b>

**6. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
CBF shares: School	29,062	29,502
CBF deposit fund: School	5,703	4,697
CBF shares: P C C	65,801	66,798
CBF Shares: Minister	999	1,014
	<b>101,565</b>	<b>102,011</b>

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**7. CASH AT BANK**

	Unrestricted	2018 Total funds	2017 Total funds
	£	£	£
Bank current account	25,958	25,958	11,366
P C C deposit account	5,791	5,791	5,762
Magazine cash and deposit	-	-	2,883
Church house cash current and deposit	5,174	5,174	5,086
Total	<u>36,923</u>	<u>36,923</u>	<u>25,097</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1	-
Held for ASUM group churches	125	125
	<u>126</u>	<u>125</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
Unrestricted	92,784	10,813	103,597
<b>Restricted funds</b>			
Restricted	34,199	566	34,765
<b>TOTAL FUNDS</b>	<u>126,983</u>	<u>11,379</u>	<u>138,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	85,193	(73,368)	(1,012)	10,813
<b>Restricted funds</b>				
Restricted	1,006	-	(440)	566
<b>TOTAL FUNDS</b>	<u>86,199</u>	<u>(73,368)</u>	<u>(1,452)</u>	<u>11,379</u>

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>			
Unrestricted	84,798	7,986	92,784
<b>Restricted Funds</b>			
Restricted	31,552	2,647	34,199
<b>TOTAL FUNDS</b>	<b>116,350</b>	<b>10,633</b>	<b>126,983</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	88,785	(86,601)	5,802	7,986
<b>Restricted funds</b>				
Restricted	973	(851)	2,525	2,647
<b>TOTAL FUNDS</b>	<b>89,758</b>	<b>(87,452)</b>	<b>8,327</b>	<b>10,633</b>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**11. CHURCH HOUSE DETAILED STATEMENT**

Church House forms part of these accounts and therefore is covered by the independent examiners report thereon.

**Income**

Income	
Lettings	9,389
Expenditure	
Water	540
Lighting and heating	1,686
Insurance	720
Repair and maintenance	2,021
Stationery and postage	27
Cleaning	4,307
	9,301
Surplus for the year	88
Balances at start of year	5,086
Cash at bank at 31 December 2018	5,174

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Planned giving	18,197	-	18,197	16,726
Loose plate	2,359	-	2,359	2,023
Tax recovered	4,328	-	4,328	4,456
Legacies	3,000	-	3,000	5,000
Donations	2,212	-	2,212	752
John Martin's Charity	20,151	-	20,151	18,843
	<b>50,247</b>	<b>-</b>	<b>50,247</b>	<b>47,800</b>
<b>Other trading activities</b>				
Parish magazine income	535	-	535	532
Parish lunches	585	-	585	576
Tea and coffee	-	-	-	58
Other activities	519	-	519	565
Window	7,418	-	7,418	310
	<b>9,057</b>	<b>-</b>	<b>9,057</b>	<b>2,041</b>
<b>Investment income</b>				
CBF school deposit interest and dividends	-	1,006	1,006	973
CBF deposit account interest	29	-	29	-
Investment account interest	2,254	-	2,254	2,222
	<b>2,283</b>	<b>1,006</b>	<b>3,289</b>	<b>3,195</b>
<b>Charitable activities</b>				
W & F and other fees including stipendiary	6,335	-	6,335	14,989
Community use of church house	9,389	-	9,389	11,336
Youth Club	1,200	-	1,200	1,200
	<b>16,924</b>	<b>-</b>	<b>16,924</b>	<b>27,525</b>
<b>Other income</b>				
Mission	682	-	682	898
Antenna	6,000	-	6,000	8,031
Miscellaneous	-	-	-	268
	<b>6,682</b>	<b>-</b>	<b>6,682</b>	<b>9,197</b>
<b>Total incoming resources</b>	<b>85,193</b>	<b>1,006</b>	<b>86,199</b>	<b>89,758</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Parish magazine expenses	388	-	388	654

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>Charitable activities</b>				
Mission	527	-	527	1,280
<b>Other</b>				
Parish share	15,050	-	15,050	12,500
Building maintenance	1,895	-	1,895	2,227
Honoraria	3,268	-	3,268	3,209
Insurance	5,815	-	5,815	6,163
Utilities	16,422	-	16,422	9,769
Cleaning of the Church	1,417	-	1,417	1,014
Maintenance of systems and fittings	1,958	-	1,958	1,435
Consumables	1,307	-	1,307	2,840
Church house expenses	9,301	-	9,301	17,670
Other (including visiting clergy)	2,577	-	2,577	2,152
Premises general	2,386	-	2,386	4,882
	<b>61,396</b>	<b>-</b>	<b>61,396</b>	<b>63,861</b>
<b>Support costs</b>				
<b>Governance costs</b>				
Accountancy	600	-	600	-
Worcester Board of Finance W & F fees	-	-	-	2,286
Wedding and funeral payments	100	-	100	7,773
Secretarial and admin charges	4,458	-	4,458	7,908
Bank charges and commission	372	-	372	637
Other (including Missioner)	5,527	-	5,527	3,053
	<b>11,057</b>	<b>-</b>	<b>11,057</b>	<b>21,657</b>
<b>Total resources expended</b>	<b>73,368</b>	<b>-</b>	<b>73,368</b>	<b>87,452</b>
<b>Net income</b>	<b>11,825</b>	<b>1,006</b>	<b>12,831</b>	<b>2,306</b>

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2018**  
**for**

**THE PAROCHIAL CHURCH COUNCIL**  
**OF THE ECCLESIASTICAL PARISH**  
**OF ST PETER'S BENGWORTH**

Boys  
20 Sansome Walk  
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**for the Year Ended 31 December 2018**

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**THE PAROCHIAL CHURCH COUNCIL**  
**OF THE ECCLESIASTICAL PARISH**  
**OF ST PETER'S BENGWORTH**

**Report of the Trustees**  
**for the Year Ended 31 December 2018**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

This charity is governed under The Parochial Church Councils (Powers) Measure 1956 as amended and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)..

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128625

**Principal address**

St Peter's Church  
Port Street  
Evesham  
Worcestershire  
WR11 6DS

**Trustees**

Mr R G Emson	- resigned 25/3/2018
Mrs J Westlake	
Rev M Binney	
Mrs H Uncles	
Mr M R Freer	
Mrs M Bomyer	
Rev N Wright	
Mr D Cockram	
Mr B Reid	
Mr D Osbourne	
Mrs J Law	
Mr P Moore	
Mrs S Hewitt	
Mrs J Smart	
Mrs O Allen	
Mrs S Cockram	
Mrs J Richards	- appointed 25/3/2018

**Independent examiner**

Christopher Nigel Boyd  
FCA  
Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

Approved by order of the board of trustees on 11 February 2019 and signed on its behalf by:

Rev M Binney - Trustee

**Independent examiner's report to the trustees of The Parochial Church Council of the ecclesiastical Parish of St Peter's Bengeworth**

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council of the ecclesiastical Parish of St Peter's Bengeworth (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Christopher Nigel Boyd  
FCA  
Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

11 February 2019

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,247	-	50,247	47,800
<b>Charitable activities</b>					
Church activities		16,924	-	16,924	27,525
Other trading activities	2	9,057	-	9,057	2,041
Investment income	3	2,283	1,006	3,289	3,195
Other income		6,682	-	6,682	9,197
<b>Total</b>		<b>85,193</b>	<b>1,006</b>	<b>86,199</b>	<b>89,758</b>
<b>EXPENDITURE ON</b>					
Raising funds		388	-	388	654
<b>Charitable activities</b>					
Church activities		627	-	627	22,937
Other		72,353	-	72,353	63,861
<b>Total</b>		<b>73,368</b>	<b>-</b>	<b>73,368</b>	<b>87,452</b>
Net gains/(losses) on investments		(1,012)	(440)	(1,452)	8,327
<b>NET INCOME</b>		<b>10,813</b>	<b>566</b>	<b>11,379</b>	<b>10,633</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		92,784	34,199	126,983	116,350
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>103,597</b>	<b>34,765</b>	<b>138,362</b>	<b>126,983</b>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Balance Sheet  
At 31 December 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	66,800	34,765	101,565	102,011
Cash at bank	7	36,923	-	36,923	25,097
		<u>103,723</u>	<u>34,765</u>	<u>138,488</u>	<u>127,108</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(126)	-	(126)	(125)
<b>NET CURRENT ASSETS</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>NET ASSETS</b>		<u>103,597</u>	<u>34,765</u>	<u>138,362</u>	<u>126,983</u>
<b>FUNDS</b>	9				
Unrestricted funds				103,597	92,784
Restricted funds				34,765	34,199
<b>TOTAL FUNDS</b>				<u>138,362</u>	<u>126,983</u>

The financial statements were approved by the Board of Trustees on 11 February 2019 and were signed on its behalf by:

Rev M Binney -Trustee

Mr M R Freer -Trustee

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis except for shareholdings that are accounts for using the valuation basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity when authorised by the Worcester Board of Finance.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Parish magazine income	535	-	535	532
Parish lunches	585	-	585	576
Tea and coffee	-	-	-	58
Other activities	519	-	519	565
Window	7,418	-	7,418	310
	<u>9,057</u>	<u>-</u>	<u>9,057</u>	<u>2,041</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
CBF school deposit interest and dividends	-	1,006	1,006	973
CBF deposit account interest	29	-	29	-
Investment account interest	2,254	-	2,254	2,222
	<u>2,283</u>	<u>1,006</u>	<u>3,289</u>	<u>3,195</u>

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,800	-	47,800
<b>Charitable activities</b>			
Church activities	27,525	-	27,525
Other trading activities	2,041	-	2,041
Investment income	2,222	973	3,195
Other income	9,197	-	9,197
<b>Total</b>	<b>88,785</b>	<b>973</b>	<b>89,758</b>
<b>EXPENDITURE ON</b>			
Raising funds	654	-	654
<b>Charitable activities</b>			
Church activities	22,086	851	22,937
Other	63,861	-	63,861
<b>Total</b>	<b>86,601</b>	<b>851</b>	<b>87,452</b>
<b>Net gains/(losses) on investments</b>	<b>5,802</b>	<b>2,525</b>	<b>8,327</b>
<b>NET INCOME</b>	<b>7,986</b>	<b>2,647</b>	<b>10,633</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>84,798</b>	<b>31,552</b>	<b>116,350</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>92,784</b>	<b>34,199</b>	<b>126,983</b>

**6. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
CBF shares: School	29,062	29,502
CBF deposit fund: School	5,703	4,697
CBF shares: P C C	65,801	66,798
CBF Shares: Minister	999	1,014
	<b>101,565</b>	<b>102,011</b>



**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**7. CASH AT BANK**

	Unrestricted	2018 Total funds	2017 Total funds
	£	£	£
Bank current account	25,958	25,958	11,366
P C C deposit account	5,791	5,791	5,762
Magazine cash and deposit	-	-	2,883
Church house cash current and deposit	5,174	5,174	5,086
Total	<u>36,923</u>	<u>36,923</u>	<u>25,097</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1	-
Held for ASUM group churches	125	125
	<u>126</u>	<u>125</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
Unrestricted	92,784	10,813	103,597
<b>Restricted funds</b>			
Restricted	34,199	566	34,765
<b>TOTAL FUNDS</b>	<u>126,983</u>	<u>11,379</u>	<u>138,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	85,193	(73,368)	(1,012)	10,813
<b>Restricted funds</b>				
Restricted	1,006	-	(440)	566
<b>TOTAL FUNDS</b>	<u>86,199</u>	<u>(73,368)</u>	<u>(1,452)</u>	<u>11,379</u>

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>			
Unrestricted	84,798	7,986	92,784
<b>Restricted Funds</b>			
Restricted	31,552	2,647	34,199
<b>TOTAL FUNDS</b>	<b>116,350</b>	<b>10,633</b>	<b>126,983</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	88,785	(86,601)	5,802	7,986
<b>Restricted funds</b>				
Restricted	973	(851)	2,525	2,647
<b>TOTAL FUNDS</b>	<b>89,758</b>	<b>(87,452)</b>	<b>8,327</b>	<b>10,633</b>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**11. CHURCH HOUSE DETAILED STATEMENT**

Church House forms part of these accounts and therefore is covered by the independent examiners report thereon.

**Income**

Income	
Lettings	9,389
Expenditure	
Water	540
Lighting and heating	1,686
Insurance	720
Repair and maintenance	2,021
Stationery and postage	27
Cleaning	4,307
	9,301
Surplus for the year	88
Balances at start of year	5,086
Cash at bank at 31 December 2018	5,174

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Planned giving	18,197	-	18,197	16,726
Loose plate	2,359	-	2,359	2,023
Tax recovered	4,328	-	4,328	4,456
Legacies	3,000	-	3,000	5,000
Donations	2,212	-	2,212	752
John Martin's Charity	20,151	-	20,151	18,843
	<u>50,247</u>	<u>-</u>	<u>50,247</u>	<u>47,800</u>
<b>Other trading activities</b>				
Parish magazine income	535	-	535	532
Parish lunches	585	-	585	576
Tea and coffee	-	-	-	58
Other activities	519	-	519	565
Window	7,418	-	7,418	310
	<u>9,057</u>	<u>-</u>	<u>9,057</u>	<u>2,041</u>
<b>Investment income</b>				
CBF school deposit interest and dividends	-	1,006	1,006	973
CBF deposit account interest	29	-	29	-
Investment account interest	2,254	-	2,254	2,222
	<u>2,283</u>	<u>1,006</u>	<u>3,289</u>	<u>3,195</u>
<b>Charitable activities</b>				
W & F and other fees including stipendiary	6,335	-	6,335	14,989
Community use of church house	9,389	-	9,389	11,336
Youth Club	1,200	-	1,200	1,200
	<u>16,924</u>	<u>-</u>	<u>16,924</u>	<u>27,525</u>
<b>Other income</b>				
Mission	682	-	682	898
Antenna	6,000	-	6,000	8,031
Miscellaneous	-	-	-	268
	<u>6,682</u>	<u>-</u>	<u>6,682</u>	<u>9,197</u>
<b>Total incoming resources</b>	<b>85,193</b>	<b>1,006</b>	<b>86,199</b>	<b>89,758</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Parish magazine expenses	388	-	388	654

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH  
OF ST PETER'S BENGWORTH**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>Charitable activities</b>				
Mission	527	-	527	1,280
<b>Other</b>				
Parish share	15,050	-	15,050	12,500
Building maintenance	1,895	-	1,895	2,227
Honoraria	3,268	-	3,268	3,209
Insurance	5,815	-	5,815	6,163
Utilities	16,422	-	16,422	9,769
Cleaning of the Church	1,417	-	1,417	1,014
Maintenance of systems and fittings	1,958	-	1,958	1,435
Consumables	1,307	-	1,307	2,840
Church house expenses	9,301	-	9,301	17,670
Other (including visiting clergy)	2,577	-	2,577	2,152
Premises general	2,386	-	2,386	4,882
	<b>61,396</b>	<b>-</b>	<b>61,396</b>	<b>63,861</b>
<b>Support costs</b>				
<b>Governance costs</b>				
Accountancy	600	-	600	-
Worcester Board of Finance W & F fees	-	-	-	2,286
Wedding and funeral payments	100	-	100	7,773
Secretarial and admin charges	4,458	-	4,458	7,908
Bank charges and commission	372	-	372	637
Other (including Missioner)	5,527	-	5,527	3,053
	<b>11,057</b>	<b>-</b>	<b>11,057</b>	<b>21,657</b>
<b>Total resources expended</b>	<b>73,368</b>	<b>-</b>	<b>73,368</b>	<b>87,452</b>
<b>Net income</b>	<b>11,825</b>	<b>1,006</b>	<b>12,831</b>	<b>2,306</b>