

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2019  
for  
Mountain Training United Kingdom &  
Ireland Ltd**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Mountain Training United Kingdom &  
Ireland Ltd**

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for the year ended 31 December 2019**

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**Mountain Training United Kingdom &  
Ireland Ltd (Registered number: 04226512)**

**Report of the Trustees  
for the year ended 31 December 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Mountain Training United Kingdom & Ireland Limited purpose is to develop education and training schemes in walking, climbing, mountaineering and related activities. These activities take place on artificial wall, hill and mountain environments. The schemes are focused around personal skills, leadership, instruction or coaching and are for the benefit of the public. It achieves its objectives in the following ways:

To provide a structure for the Mountaineering Councils and the National Mountain Training organisations to discuss and agree the strategic direction and objectives for Mountain Training in the UK and Ireland and wherever appropriate to embrace and value stronger collaboration.

To manage overarching projects set by the members (Mountain Training organisations and Mountaineering Councils) and provide technical and administrative services and support as required by individual members.

To be the spokesperson for the national Mountain Training organisations on issues of shared interest and to manage the Mountain Training website and the Candidate Management System.

To ensure that all Mountain Training qualifications and courses are of equal standard across the UK and Ireland.

To act as the Awarding Organisation for the Coaching Scheme, the International Mountain Leader, the Mountaineering and Climbing Instructor Scheme, working with our three national centres and our independent coaching providers.

To manage the Mountain Training Association and provide membership services for the Association of Mountaineering Instructors, the British Association of International Mountain Leaders and the British Mountain Guides. This is to support qualified leaders, instructors, coaches and guides both in accessing necessary services and enabling the public to choose competent, suitable leaders, coaches instructors and guides.

To manage Mountain Training Publications and publish a range of technical handbooks and media in support of the Mountain Training qualifications and courses.

To ensure effective communications and marketing campaigns that raise awareness of our training programmes and promotes our leaders. This is supported by ongoing research and review of our training schemes, candidates and providers.

## **ACHIEVEMENT AND PERFORMANCE**

The Council of Mountain Training United Kingdom & Ireland met three times during the year, in winter at Glenmore Lodge, a spring visit to Tollymore Mountain Centre in Northern Ireland and an autumn visit to Plas y Brenin. Its nominated Directors held additional quarterly meetings to manage the organisation through the year.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Mountain Training United Kingdom &  
Ireland Ltd (Registered number: 04226512)**

**Report of the Trustees  
for the year ended 31 December 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Ward  
Mr D Downes  
Ms L Hazle  
Ms E Thompson  
Mr A Last  
Mr S Saddler  
Ms L Vincent

Trustees are appointed by recommendation to the Board.

The induction process for newly appointed Trustees comprises an initial meeting with the Chairman, followed by a series of short meetings on specific aspects of the charity's work including the powers and responsibilities of individual trustees and the Board. A brief history of the charity, copies of Board minutes, accounts and a copy of the Charity Commission's guidance "The Essential Trustee: What you need to know" are available for new Trustees.

None of the trustees has any beneficial interest in the company.

The organisation of the charity is simple, decisions being made by the Trustees and voting representatives.

There are no charities directly connected with Mountain Training United Kingdom & Ireland Limited. However, several bodies nominate voting representatives to the Council. During the year the following appointments as voting representatives were current: -

Mountain Training Board Ireland - D Stelfox & K O'Callaghan

Mountaineering Ireland - P Kellagher

Mountain Training Cymru - A Vowles & M Rosser

BMC Cymru - R Worthington

Mountain Training England - D Faulconbridge & T Halliwell

British Mountaineering Council - vacant

Mountain Training Scotland - R Doherty & K Shaw

Mountaineering Scotland - N Clarke

Mountain Training United Kingdom & Ireland Limited owns 100% of the issued share capital of Mountain Training Publications Limited, a company registered in England & Wales.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04226512 (England and Wales)

**Registered Charity number**  
1090203

**Registered office**  
Siabod Cottage  
Capel Curig  
Conwy  
LL24 0ES

**Mountain Training United Kingdom &  
Ireland Ltd**

**Report of the Trustees  
for the year ended 31 December 2019**

**Trustees**

Mr R Ward Centre Manager  
Mr D Downes Consultant  
Ms L Hazle Independent Member (resigned 21/1/19)  
Ms E Thompson Independent Member  
Mr S Saddler  
Mr A Last  
Ms L N Vincent (appointed 9/11/19)

**Company Secretary**

Mr J F G Cousins

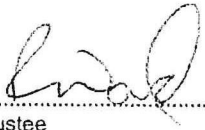
**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**ASSET COVER FOR FUNDS**

The charity operates a single unrestricted fund. The assets available for this fund are sufficient to meet the charity's obligations on a day to day basis.

Approved by order of the board of trustees on ..... 4/8/20 ..... and signed on its behalf by:



.....  
Mr R Ward - Trustee



**Independent Examiner's Report to the Trustees of  
Mountain Training United Kingdom &  
Ireland Ltd**

**Independent examiner's report to the trustees of Mountain Training United Kingdom & Ireland Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts BA (Hons) FCA  
ICAEW  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: 1-9-2020

**Independent Examiner's Report to the Trustees of  
Mountain Training United Kingdom &  
Ireland Ltd**

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LL17 0RN

Date: 1-9-2020

**Mountain Training United Kingdom &  
Ireland Ltd**

**Statement of Financial Activities  
for the year ended 31 December 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		61,026	-	61,026	86,547
<b>Charitable activities</b>					
Mountain Training and Co-ordination		381,107	-	381,107	322,402
Other trading activities	2	2,018	-	2,018	2,338
Investment income	3	549	-	549	293
<b>Total</b>		<u>444,700</u>	<u>-</u>	<u>444,700</u>	<u>411,580</u>
<b>EXPENDITURE ON</b>					
Raising funds		527	-	527	837
<b>Charitable activities</b>					
Mountain Training and Co-ordination		331,835	-	331,835	297,147
Other		121,379	-	121,379	107,024
<b>Total</b>		<u>453,741</u>	<u>-</u>	<u>453,741</u>	<u>405,008</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(9,041)</u>	<u>-</u>	<u>(9,041)</u>	<u>6,572</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		238,708	-	238,708	232,136
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>229,667</u></u>	<u><u>-</u></u>	<u><u>229,667</u></u>	<u><u>238,708</u></u>

The notes form part of these financial statements



**Mountain Training United Kingdom &  
Ireland Ltd**

**Balance Sheet  
31 December 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	8	8,683	-	8,683	-
Tangible assets	9	12,303	-	12,303	9,430
Investments	10	2	-	2	2
		<u>20,988</u>	<u>-</u>	<u>20,988</u>	<u>9,432</u>
<b>CURRENT ASSETS</b>					
Stocks	11	673	-	673	641
Debtors	12	62,242	-	62,242	117,006
Cash at bank and in hand		275,024	-	275,024	223,096
		<u>337,939</u>	<u>-</u>	<u>337,939</u>	<u>340,743</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(129,260)	-	(129,260)	(111,467)
<b>NET CURRENT ASSETS</b>		<u>208,679</u>	<u>-</u>	<u>208,679</u>	<u>229,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>229,667</u>	<u>-</u>	<u>229,667</u>	<u>238,708</u>
<b>NET ASSETS</b>		<u>229,667</u>	<u>-</u>	<u>229,667</u>	<u>238,708</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>229,667</u>	<u>238,708</u>
<b>TOTAL FUNDS</b>				<u>229,667</u>	<u>238,708</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

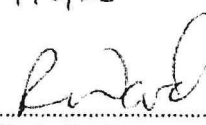
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/1/20 and were signed on its behalf by:

  
Mr R Ward - Trustee

**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The Financial Statements show results for the charity only and not for its subsidiary. Group accounts are not prepared as the relevant income is below the threshold for the preparation of group accounts set out in the Charities (Accounts and Reports) Regulations 2015.

**Income**

Grants are received by the charity to fund its principle aims and objectives on a revenue basis. These grants are recognised in the period in which they are receivable. There are no deferred grants or capital grants.

Donations and gifts are recognised on receipt.

The charity provides accreditation, direct advice and publications related to its principle objects. Any income derived therefrom is included in Incoming Resources from Charitable Activities.

**Expenditure**

Liabilities are recognised in full in the financial statements as soon as an obligation arises.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Reporting Accountants' fee.

Shared costs are allocated between Direct Charitable Expenditure and Governance Costs on the basis of estimated time expended on each activity.

Irrecoverable VAT is added to the expenditure included in each category, where appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Exemption from taxation is claimed by the charity under the provisions of Sections 466-493 Corporation Tax Act 2010.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**2. OTHER TRADING ACTIVITIES**

	2019 £	2018 £
Mountain Training United Kingdom & Ireland Ltd Gross Income	<u>2,018</u>	<u>2,338</u>

**3. INVESTMENT INCOME**

	2019 £	2018 £
Deposit account interest	<u>549</u>	<u>293</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	4,854	3,625
Website Development amortisation	<u>1,737</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**Trustees' expenses**

The trustees were reimbursed a total of £4,060.25 (2018: £4,923) for expenses.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Management	4	3
Administration	5	4
Marketing and IT	<u>1</u>	<u>1</u>
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,547	-	86,547
<b>Charitable activities</b>			
Mountain Training and Co-ordination	322,402	-	322,402
Other trading activities	2,338	-	2,338
Investment income	<u>293</u>	<u>-</u>	<u>293</u>
<b>Total</b>	411,580	-	411,580
<b>EXPENDITURE ON</b>			
Raising funds	837	-	837
<b>Charitable activities</b>			
Mountain Training and Co-ordination	297,147	-	297,147

**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Other	107,024	-	107,024
<b>Total</b>	<b>405,008</b>	<b>-</b>	<b>405,008</b>
<b>NET INCOME</b>	<b>6,572</b>	<b>-</b>	<b>6,572</b>

**RECONCILIATION OF FUNDS**

Total funds brought forward	232,136	-	232,136
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>238,708</b>	<b>-</b>	<b>238,708</b>

**8. INTANGIBLE FIXED ASSETS**

	Website Development £
<b>COST</b>	
Additions	10,420
<b>AMORTISATION</b>	
Charge for year	1,737
<b>NET BOOK VALUE</b>	
At 31 December 2019	8,683
At 31 December 2018	-

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2019	44,961
Additions	7,727
At 31 December 2019	52,688
<b>DEPRECIATION</b>	
At 1 January 2019	35,531
Charge for year	4,854
At 31 December 2019	40,385
<b>NET BOOK VALUE</b>	
At 31 December 2019	12,303
At 31 December 2018	9,430

**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 January 2019 and 31 December 2019	2
<b>NET BOOK VALUE</b>	
At 31 December 2019	2
At 31 December 2018	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Mountain Training Publications Ltd**

Registered office:

Nature of business: Sale of publications etc

	%
Class of share:	holding
Ordinary	100

	2019	2018
	£	£
Aggregate capital and reserves	39,022	39,022

**11. STOCKS**

	2019	2018
	£	£
Stocks	673	641

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	39,073	44,766
Amounts owed by group undertakings	8,327	17,456
Other debtors	12,625	42,704
Prepayments	2,217	12,080
	62,242	117,006

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	19,209	2,938
Social security and other taxes	-	5,633
Other creditors	3,121	1,465
Accrued expenses	106,930	101,431
	129,260	111,467

Accrued expenses includes £101,190 (2018: £91,190) relating to memberships received in advance.



**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**14. MOVEMENT IN FUNDS**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	238,708	(9,041)	229,667
<b>TOTAL FUNDS</b>	<u>238,708</u>	<u>(9,041)</u>	<u>229,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,700	(453,741)	(9,041)
<b>TOTAL FUNDS</b>	<u>444,700</u>	<u>(453,741)</u>	<u>(9,041)</u>

**Comparatives for movement in funds**

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	232,136	6,572	238,708
<b>TOTAL FUNDS</b>	<u>232,136</u>	<u>6,572</u>	<u>238,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	411,580	(405,008)	6,572
<b>TOTAL FUNDS</b>	<u>411,580</u>	<u>(405,008)</u>	<u>6,572</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	232,136	(2,469)	229,667
<b>TOTAL FUNDS</b>	<u>232,136</u>	<u>(2,469)</u>	<u>229,667</u>

**Mountain Training United Kingdom &  
Ireland Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	856,280	(858,749)	(2,469)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>856,280</u>	<u>(858,749)</u>	<u>(2,469)</u>

**15. RELATED PARTY DISCLOSURES**

The charitable company owns 100% of the issued share capital of Mountain Training Publications Limited, a company registered in England and Wales.

During the year the charity received amounts totalling £20,545 (2018: £26,965) as donations under the gift aid scheme from Mountain Training Publications Limited in relation to 2018 profits.

As at 31st December 2019 there were covenants totalling £9,151 (2018: £20,545) due from Mountain Training Publications Limited in relation to profits for the year. This is due by 30th September 2020.

During the year an amount of £12,500 (2018: £12,000) was invoiced to Mountain Training Publications Limited in respect of management fees.

During the year an amount of £4,284 (2018: £1,676) was invoiced to Mountain Training Publications Limited in respect of cleaning and other services.

At 31st December 2019 £8,327 (2018: £17,457) was owed by Mountain Training Publications Limited. This is receivable under the normal terms of the charity's activities.