

**ILAYS**

**Accounts & Reports**

**For the year ended 28 February 2020**

# ILAYS

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For the year ended 28 February 2020

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## ILAYS

### Legal and Administrative Information

For the year ended 28 February 2020

Status:	The organisation is a charity and a company limited by guarantee.
Company number:	05372377
Charity number:	1118016
Registered Office & Business Address:	38 Bensington Court, New Road, Bedfont, Feltham, Middlesex, TW14 8HX
Trustees:	Mr. Abdi Mohamed Dr. Yusuf Ali Ms Agram Muse Mrs. Layla Samatar Ms. Suad Musse
Bankers:	Metro Bank Bridge Retail Park Unit 8, Hayes, Southall UB4 0RH
Accountants:	Issa & Co (UK) Ltd Chartered Certified Accountants 40A Maygrove Road London NW6 2EB

## ILAYS

### Trustees' Report

For the year ended 28 February 2020

#### *Objective*

The objectives of ILAYS are to promote such charitable purposes for the benefit of refugees and disadvantaged as the trustees in their absolute discretion see fit, in particular but not limited by generality of the foregoing, the relief of poverty, the preservation and protection of health and the advancement of employment and education by the provision of such charitable services as the trustees see fit.

#### *Legal structure*

ILAYS is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

#### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 28 February 2020.

#### *Policies:*

##### *Reserve policy:*

The trustees have built up its donor base and have general reserves equal to 6 months operating expenditure.

##### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase the charity's financial base.

#### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

## ILAYS

### Trustees' Report (continued)

For the year ended 28 February 2020

Trustees are also responsible for safeguarding the assets of the charity. They are elected as set out in the Memorandum and Articles of Association.

#### *Activities and Achievements*

The charity is managed by 5 elected trustee members and is staffed by paid staff and volunteers.

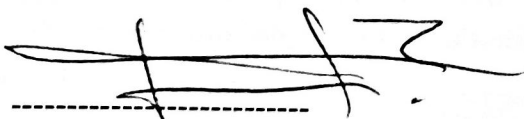
The core of the charitable company's work is to reduce unemployment, offer educational and recreational activities, as well promoting healthy living amongst ethnic minorities and refugees by providing them access to information, advice, guidance, and basic skills training. The charity successfully delivered Employment Support project, Sewing Courses, IT courses and English courses, Mental health project and AIG (information, advice and guidance project). It served over 1550 clients in the above period.

Our plans for the forthcoming year include enhancing and building on the strong foundation already started and increasing initiatives and activities that suits those who are in need of guidance and basic skills training to get them out of poverty. To achieve this, we aim to secure funding for core activities, increase resources both in terms of infrastructure and personnel and initiate new partnership operations to meet the needs collectively.

#### *Funding*

The charity was funded by the London Borough of Hounslow, Trust for London, City Bridge Trust and London Catalyst which made possible the initiation and continuation of this service to break the barriers for refugees and the disadvantaged in Hounslow and surrounding local areas.

This report was approved by the board and signed on its behalf by:



Trustee  
H. Hassan

Date: 29 September 2020

## ILAYS

Independent examiner's report

For the year ended 28 February 2020

We have examined the accounts on pages 5 to 6 which have been prepared on the basis of receipt and payment basis.

### *Respective responsibilities of trustees and examiner*

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

### *Basis of independent examiner's report*

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

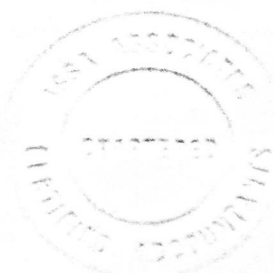
### *Independent examiner's statement*

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 28 February 2020 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

*Issa Associates*

Issa Associates  
Chartered Certified Accountants  
40A Maygrove Road  
London NW6 2EB

Date: 29 September 2020



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# ILAYS

## Statement of Financial Activities

For the year ended 28 February 2020

	Unrestricted	Restricted	2020 Total funds	2019 Total funds
	£	£	£	£
<i>Income</i>				
<i>Grants and Donations</i>				
London Borough of Hounslow	-	14,304	14,304	14,810
ROTA (Race on The Agenda)	-	-	-	5,000
Trust for London		10,000	10,000	10,000
City of London		1,820	1,820	-
London Catalyst		500	500	-
Other income		300	300	-
	<u>-</u>	<u>26,924</u>	<u>26,924</u>	<u>29,810</u>
<i>Expenditure</i>				
Wages	-	15,110	15,110	16,230
Youth activities	-	-	-	100
Travel & refreshment	-	223	223	-
Telephone, fax, and Internet	-	1,862	1,862	1,623
Printing, postage and stationery	-	618	618	723
Volunteer expenses	-	4,610	4,610	4,690
Training	-	160	160	2,949
Legal and professional	-	418	418	844
General expense	-	784	784	1,600
Depreciation		437	437	437
Total expenditure	<u>-</u>	<u>24,223</u>	<u>24,223</u>	<u>29,197</u>
Surplus/(deficit) for the period	-	2,701	2,701	613
Surplus/(deficit) brought forward	<u>-</u>	<u>13,922</u>	<u>13,922</u>	<u>13,309</u>
Fund balance as at 28 February 2020	<u>-</u>	<u>16,623</u>	<u>16,623</u>	<u>13,922</u>

# ILAYS

## Balance Sheet

For the year ended 28 February 2020

	Notes	£	2020 £	2019 £
<i>Fixed assets:</i>				
Office equipment	3		437	875
<i>Current Assets:</i>				
Debtors			-	-
Cash at bank and in hand			-	-
			<u>16,186</u>	<u>13,048</u>
			16,186	13,048
<i>Current liabilities payable within 1 year:</i>				
Creditors and accruals	4		-	-
<i>Net Current Assets</i>			<u>16,186</u>	<u>13,048</u>
<i>Total Assets less current liabilities</i>			<u>16,623</u>	<u>13,922</u>
<i>Funds:</i>				
Fund balance as at 28 February 2020			16,623	13,922
			<u>16,623</u>	<u>13,922</u>

For the financial year ended 28 February 2020, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 5 to 6 were approved by the board and signed on their behalf by:

S. Musse  
Suad Musse  
Director

Date: 29 September 2020



# ILAYS

## Notes to the Accounts

For the year ended 28 February 2020

### 1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities" and applicable accounting standards.

### 2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

#### 2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

#### 2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

#### 2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

#### 2.3 *Status*

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

# ILAYS

## Notes to the Accounts

For the year ended 28 February 2020

### 3 Tangible Fixed Assets

	Office equipment	Total
<i>Costs</i>		
At 1 March 2019	£	£
Additions during the period	5,774	5,774
	-	-
At 28 February 2020	<u>5,774</u>	<u>5,774</u>
<i>Depreciation</i>		
At 1 March 2019	4,900	4,900
Charge for the period	437	437
At 28 February 2020	<u>5,337</u>	<u>5,337</u>
<i>Net Book value</i>		
At 28 February 2020	<u>437</u>	<u>437</u>
At 28 February 2019	<u>875</u>	<u>875</u>

### 4 Debtors and prepayments

	2020	2019
	£	£
	-	-
	<u>-</u>	<u>-</u>

### 5 Creditors and accruals

	2020	2019
	£	£
	-	-
	<u>-</u>	<u>-</u>