

ST CHAD'S
THE PARISH CHURCH OF CHADWELL HEATH

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH
(Charity Registration No: 1150077)

Incumbent	Reverend Martin Court
Parish Office	St Chads Church Office Chadwell Heath RM6 6JH churchoffice@stchads.church 020 8597 8076
Bank	Barclays Bank Plc Romford Branch 36/38 South Street Romford RM1 1RH
Independent Examiner	Ms K T Lee, ACMA Mawney Accountancy 1 Beech Street Romford Essex RM7 7LA

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The PCC presents its report with the Accounts of the Church for the year ended 31 December 2019

Principal Activities and Governing Documents

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. The Church of England and its parishes are "exempted charities". The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical".

Objectives and Activities

St. Chad's Church is coming to the end of a five-year vision plan that has seen us expand and grow in many different ways. Our governance has been strengthened the addition of competent people working in key roles such as Colin Gilchrist joining Marian in oversight of our Payroll. Sarah Haler has settled into our office working under the guidance of and alongside Pauline Loomes, and Bob Crowther, recently retired from banking, has stepped up to volunteer in a Logistical Managers role. Priya Gowery has taken on our finances and they have been centralised to incorporate Pre-School accounting.

Our leadership teams have prayerfully met together to begin to evaluate where we have come to and what our next steps might be. That will be a greater work for next year but our Senior Leadership Team (SLT) and leaders of St. Chad's Team (up to 24 people of those who head up the wide variety of ministries that we offer) meet monthly to discuss areas of growth and the overcoming of limiting factors that our teams face with a view to support the PCC as it continues our church's forward momentum. (The SLT act as a Standing Committee and meet with greater frequency when a need arises).

Achievements and performance in the year

In terms of the implementation of our vision document reviewed in 2016 we have made progress in the following ways:

Families, Children and Young People

St. Chad's Church has added to its staff team with two significant grant funded positions being filled: Ella Cox has joined us as our Children & Families Worker, a role that draws together our current under 5's ministries and fosters relationship with young parents and carers, offering prayerful support and help to those families we already have contact with, but also reaching out beyond our current family networks to offer that support and help to more people. Young families are joining our church family as a result of that work and Ella is building a large network of local young families. Belinda Ramsey has joined us as our Children & Young People's Worker, overseeing our Sunday School activities and staff teams, expanding existing mid-week ministry for 5 to 18 year olds, and opening up new opportunities to work with and support more children and young people.

Pre-School

The pre-school continues to be a large outreach for our church. Our managers are employed by the local council to help and support other Pre-Schools in Barking & Dagenham, assisting in the mentoring of their staff and management. We also continue to be used by the borough for those children with special needs.

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As always, the work of the Pre-School goes beyond the children and Victoria Burke and her team continue to support parents and carers in many ways.

Sparkles

An under 1's ministry aimed at assisting and encouraging those families who are finding parenting a particular struggle, is going from strength to strength. Anne Foster and Carol Welsby head up a small team of dedicated staff and Sparkles now work with families referred to us from the local borough as well as those who come to us through other relationships that we have built up.

New Beginnings

Our Mums and Tots ministry continues to meet regularly. Our previous leader has had to step down from this ministry due to illness, but Ella has taken it on and is steadily building more and more relationships with young parents. New Beginnings is another way in which we are able to journey with local families, benefitting them in many ways and making deeper connections with our neighbours.

Community use

St. Chad's continues to partner with local groups that assist and extend the health and wellbeing of our local population. We provide space for groups such as 'Slimmer's World' and sports groups like Pilates and Karate. We are also home to our local Guides Group which has grown since relocating from a smaller hall to our larger site.

The Historical Society and the Neighbourhood Watch use our central location for annual and monthly meetings respectively.

We also provide for the community through the regular hosting of Jumble Sales and Festival Markets such as our Christmas Market.

Worship

St. Chad's considers itself to be a worshipping community and this has continued as our ethos this year. We are still without a worship leader and have begun an application process for that pivotal role. Our 'Tech Team' go from strength to strength and are adding to our Sunday services through their knowledge and skills.

Beyond our normal pattern of worship, both on a Sunday and during the week, we are planning for our next Weekend Away. This is an exciting time for the church family and we expect to take more than 160 people who came to Ashburnham with us last time. Anthony Childs has agreed to head up our worship again, the Red Balloon Company will deliver fun and gospel centred activities for our children and young people, and Paul Harcourt, the leader of the national organisation, 'New Wine' has agreed to be our speaker.

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Prayer Ministry underpins our worship and Joy Blackwood continues to head that up, leading her team of intercessors. This joins very closely with our Welcome Team headed up by Julie Clist which continues to do much more than just welcome people on a Sunday.

Evangelism

St. Chad's Church evangelism and pastoral activities are coterminous in many ways as we seek to reach out to the local community with the love of Christ. This year, our Evangelism Team, headed up by our curate Chika Nduku, once again set a program of evangelistic activities across the year. We made good use of the recognised Christian festivals to take to the High Road and be a visible presence within our community. 'Tea in the Park' continued to be a great bridge-builder with locals as did our Christmas Stars, 1,250 of which were spread along the High Road and Station Road. Ella, our Children & Family Worker has also drawn young couples deeper into our church family.

Our Ministry Team and Home Groups provide deeper teaching and engagement opportunities for people coming into the church. We are now seeking to capitalise on Ella's good work and provide a teaching space for the new families we are attracting in addition to the groups we already have.

We have used some of the time we share during our regular monthly Leadership Meetings to talk through and strategise our Evangelism activity. We did not run 'Alpha Course' this year because of low attendance so we are keen to find a good alternative way of journeying with people deeper into Christ. That said, Youth Alpha is a core of our Youth Work at St. Chad's and continues to be so.

Pastoral Care

St. Chad's holds a vision that uses our 'Soft touch' activities to enable us to reach out to support people in deep ways. Examples of this would be our 'Coffee Shop' which, under the management of Denise Lewis, continues to grow and acts like a handshake to local people, inviting them in and making them aware of the things we do as a church. Our Mature Companions Club (MCC) headed up by our Associate Minister, Christine Harding, which is at capacity, similarly provides opportunity for us to meet people in a relaxed setting and 'get to know' them. The MCC team provides care and support through the lunch club, breaking isolation and offering friendship to elderly residents. We have spoken with local leaders from Age UK and are moving towards partnering with them. Age UK currently do not work in Barking & Dagenham due to lack of facilities and a volunteer staff. We can provide both of those. We also ran a variety of ad hoc events such as our Mother's Union Cream Tea that attracts people from outside of our church family. Whilst activities such as our Sparkles group offers overt care these more relational groups enable people to access greater support as those relationships build.

Our addiction group (Cocaine Anonymous – a branch of A.A.) continues to thrive. This year we have run 'Restored Lives' a divorce and relationship support group headed up by Iain Torrance.

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Christine, our Associate Minister, continues to head up our Pastoral Care Team and organises home / hospital visits as well as supporting people with other pastoral needs. She and the team offer prayer ministry and counselling to anyone in need.

Membership of the PCC

The Annual Parochial Church Meeting is held every April when the PCC reports its activities and presents its accounts and members are elected to the PCC by those on the Electoral Roll in accordance with the Church Representation Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The following people served on the Council since the last Annual Meeting:

Rev Martin Court	Chairperson, Vicar	
Rev Christine Harding	Associate Minister	
Rev Chika Nduku	Curate	
Maggie Whipp		until 12/11/2019
Pauline Loomes	PCC Secretary (Co-opted)	
Robert Crowther	Vice Chair / Churchwarden	
Julian Cartwright	Churchwarden	
Fiona Roy	Envelope and Gift-aid Secretary	since 28/04/2019
Judith Berry		since 28/04/2019
Victoria Burke		
Jacqueline Charles		since 28/04/2019
Raymond Childs		
Julie Court		
Joel Crowther		since 28/04/2019
Anne Foster		
Rosanne Green		
Nicholas Haler		
Amaefule Young Osuji		
Carol Welsby	Deanery Synod Rep	
Mark Harding	Deanery Synod Rep	
Councillor Ingrid Robinson	Deanery Synod Rep	
Rosanne Baptiste		until 28/04/2019
Iain Torrance		until 28/04/2019
Neil Welsby		until 28/04/2019
Pete Wells		until 28/04/2019
Kathy Baldwin		until 28/04/2019
Debbie Karlettis		until 28/04/2019

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Committees: The PCC met six times during the year. The PCC has given time to extend and develop the sub-committees, in order to involve more people, including both PCC members and other church members, to increase resilience and improve succession. In this way we are less dependent on particular individuals.

The following sub-committees exist to assist the PCC:

Senior Leadership Team: This team is both an accountability team for the incumbent but also a sounding board for the leader where strategic issues have time to be thought through. The team has no legal power but is instrumental in helping the incumbent to assess and discern where certain aspects/ ministries / logistics of the church are and help to plan towards the collective vision of the church. Members of the team bring experience of Banking, Administration and H.R. management. This team consists of: Martin Court (Senior Leader), Christine Harding (Associate Minister) Julie Court, Bob Crowther (Church Warden and Vice Chair of the PCC) and Rosanne Baptiste.

Standing Committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This group consists Martin Court (Chair), Christine Harding (Associate Minister) Bob Crowther (Vice Chair and Church Warden) Julie Court, Rosanne Baptiste.

Leadership Team: This is comprised of the people who head up our ministries and activities in the church and those who hold senior leadership posts. It meets monthly to discuss church matters and plan towards the future. It is also a meeting for collective learning and the growth in our leadership skills. People on this team include: Martin Court (Senior Leader), Julie Court, Christine Harding (Associate Minister), Bob Crowther (Church Warden), Julian Cartwright (Church Warden), Chika Nduku (Curate), Pauline Loomes (Office Manager/ PCC secretary), Graham Wallis (Head of Tech Team), Victoria Burke (Pre-School Manager), Julie Clist (Head of Welcome Team), Joy Blackwood (Head of Prayer ministry Team), Ella Cox (Children & Family worker), Belinda Ramsey (Children & Young People's Worker), Denise Lewis (Catering Manager), Colin Gilchrist, Debbie Karlettis, Iain Torrance, Marian Childs, Anne Foster, Ray Childs, Rosanne Baptiste, Sue Wells, Terry Loader and Gideon Onafagarha (Worship Leader).

Deanery Synod: Three members of the PCC sit on the deanery synod —Ingrid Robinson, Carol Welsby and Mark Harding. This provides the PCC with an important link between the parish and the wider structures of the church. Martin Court is the Area Dean and Chair of the Deanery Synod.

The Electoral Roll: Pauline Loomes is our Electoral Roll Officer. Details with regards to our Electoral Roll can be found in the full APCM Report.

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Limiting Factors

St. Chad's Church is constrained in the ministry activity it seeks to achieve by our buildings. We have limited space to provide for the things we know we could realistically be achieved from our vision. Our buildings are aging and ill-equipped for the twenty first century. We are currently committed to a large scale renovation and re-building of our available spaces which will help us realise our potential to be much more of a community centre for Chadwell Heath. These plans are coming to fruition and we are seeking to raise capital monies to support that vision.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This includes, but is not an exhaustive list, the people who help with our church services, providing flowers, polishing the vessels etc, those who help with our jumble sales and Christmas market, those who assist with the on-going running, maintenance and refurbishment of our properties, and those who assist with the many voluntary roles that provide support in our community, including the St Chad's coffee shop and the Mature Companions Club.

Financial review

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and which ensure that the financial statements comply with the Charities Act 1993 and the regulations issued in 1995 and 2000, revised in 2005. This report has been produced according to guidance dated 2006 issued by the Archbishop's Council of the Church of England. The PCC is responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status: The PCC is an exempt charity for taxation purposes as a church defined as a place of worship under the Place of Worship Act 1855.

The financial activities of the PCC are set out in the attached financial statements.

Total receipts amounted to £266,067, (£265,723, 2018) of which unrestricted funds receipts were £139,082, (£155,501, 2018) of which £57,388, (£52,229, 2018), was unrestricted planned voluntary donations, an increase of 10%. A further £19,534 was from Gift Aid.

Restricted income, grants, and donations of £126,986 were also received, (£118,830.48, 2018), of which £30,500 related to grants for the family and youth worker and £71,759 related to restricted receipts for St Chad's Preschool.

During the year, the total fund balances decreased from £152,057 to £134,209. The combined unrestricted and designated fund totals at the end of 2019 were (£2,317), a decrease of £459 compared to 2018 balance of (£2,776). Restricted funds decreased by £18,307.

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Reserves policy

It is the PCC's objective to set aside funds each year to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This would be equivalent to £32,707 and would be held to smooth out fluctuations in cash flow and to meet emergencies. Over the past few years, this has not been possible due to the reduction of income following the closure of Somerville Hall, which has resulted in a reduction in rental income of approximately £15,000 per year. The cost of professional fees in respect of planning and architects' services has been met from the reserves that we hold with the Diocesan Board of Finance following the sale, several years ago, of a property that the church owned.

Once the planning issues with Somerville Hall have been brought to a conclusion we will know what action we can take with regard to that property and it is expected that, from this, the longer term view will be much more positive. We expect to be in a position to review this next year.

Related parties

Donations received without conditions from related parties (Trustees and PCC members) amounted to £32,920 during the year, made up of £31,640 of regular giving and other gifts amounting to £1,280 for various purposes.

Two members of staff are considered to be related parties. The total salaries include the amount payable to them for duties in accordance with their terms of employment.

In addition, one member of the PCC, a qualified electrician was paid £100 to install new lights in the church building.

Approved by the PCC and signed on their behalf:

.....

Rev Martin Court
Incumbent

Date:

.....

Robert Crowther
Churchwarden

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INDEPENDENT EXAMINER'S REPORT

I report to the trustees of the PCC of St Chad on my examination of the accounts for the year ended 31 December 2019, which are set out on pages 11 to 19.

Respective responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

It is my responsibility to:

- Examine the Accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention in connection with examination

1. giving me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms K T Lee, ACMA
Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA

Date:

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STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 31 December 2019

	Notes	General Fund £	Designated Fund £	Restricted Fund £	Total 2019 £	Total 2018 £
Incoming Resources						
Voluntary income	2a	97,353	811	50,525	148,689	110,391
Activities for generating funds	2b	2,178	7,205	3,953	13,336	13,254
Income from investments	2c	147	3	494	644	279
Church activities	2d	1,960	29,175	71,990	103,125	141,800
Other incoming resources	2e	250	-	-	250	-
		101,888	37,194	126,962	266,044	265,724
Resources expended						
Church activities	3a	77,795	55,874	144,567	278,235	322,484
Costs of raising funds	3b	783	4,099	385	5,268	872
		78,578	59,973	144,952	283,503	323,356
Net incoming/ (outgoing)		23,310	- 22,779	- 17,990	- 17,459	- 57,632
Transfers between funds		- 27,564	27,493	- 316	- 388	-
Net movement in funds		- 4,254	4,714	- 18,306	- 17,847	- 57,632

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BALANCE SHEET
as at 31 December 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible fixed assets	5	1,485,000	1,485,000
Current Assets			
Debtors	7	4,802	-
Short term deposits		67,650	67,650
Cash at bank and in hand		70,996	107,459
		<u>143,448</u>	<u>175,109</u>
Creditors: amounts falling due within one year	8	9,239	23,052
		<u>9,239</u>	<u>23,052</u>
Net current assets/(liabilities)		<u>134,209</u>	<u>152,057</u>
Total assets less current liabilities		<u><u>1,619,209</u></u>	<u><u>1,637,057</u></u>
Parish Funds			
Unrestricted funds	9	- 16,426	- 12,172
Designated funds	9	14,109	9,396
Buildings Reserve	9	1,485,000	1,485,000
Restricted funds	9	136,526	154,833
		<u>1,619,209</u>	<u>1,637,057</u>

Approved by the Parochial Church Council on 25 October 2020 and signed on its behalf by

.....
Rev Martin Court
Chair

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Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting Policies

a) Accounting Convention

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Funds help by the PCC are:

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Restricted funds comprise (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

c) Incoming Resources

Voluntary Income

Collections are recognised when received.

Planned giving receiving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from Investments

Interest entitlements are accounted for as they accrue.

All Other Income

All other income is recognised when it is receivable.

Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

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d) Resources Used

Resources expended are accounted for on an accruals basis and are accounted for gross, apart from independent reviewer's remuneration and accountancy and grants and donations which are accounted for when paid over, or when rewarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e) Fixed Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. Individual items have been capitalised in the accounts and depreciated over their useful economic life.

Tangible Fixed Assets used by Charity,

All expenditure on consecrated or benefice buildings and other fixed assets costing under £1,000 are written off in the year they are incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	5% straight line, 20 years
Computer equipment	33% straight line, 3 years

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f) Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

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2. Incoming Resources

	General Fund £	Designated Fund £	Restricted Fund £	Total 2019 £	Total 2018 £
a. Voluntary income					
Gift Aid - Bank	41,922	-	-	41,922	35,892
Gift Aid - Envelopes	21,067	-	-	21,067	17,177
Tax recoverable on Gift Aid	15,644	-	6,165	21,809	17,083
Other planned giving	1,310	-	-	1,310	6,147
Losse plate collections	12,631	-	-	12,631	12,860
Donations, gifts, appeals & legacies	861	811	5,025	6,697	3,316
Reurring grants	-	-	30,500	30,500	13,500
Non-recurring one-off grants	-	-	1,950	1,950	-
Other funds generated	3,918	-	-	3,918	4,416
Refurbishment - Giving	-	-	5,685	5,685	-
Youth - Giving	-	-	1,200	1,200	-
	97,353	811	50,525	148,689	110,391
b. Activities for generating funds					
Church fetes, rummage sales, bazaars	2,088	1,937	-	4,025	1,628
Refurbishment Fund Raising	-	-	3,953	3,953	11,581
Coffee Shop	-	4,443	-	4,443	-
Church hall lettings - non objects	-	825	-	825	-
Publications - advertising	90	-	-	90	45
	2,178	7,205	3,953	13,336	13,254
c. Income from investments					
Bank and building society interest	147	3	-	150	161
CDBF Trust Account Interest	-	-	494	494	118
	147	3	494	644	279
d. Income from church activities					
Pre School Receipts	-	-	71,759	71,759	71,929
PCC Fees, weddings, funerals & other fees	1,960	-	-	1,960	1,845
Church hall lettings - objectives	-	23,666	-	23,666	20,843
Table Tennis	-	1,171	-	1,171	-
Somerville Hall Lettings	-	215	-	215	16,029
Youth - Group	-	622	-	622	11,948
New Beginnings - Group	-	454	-	454	483
Sparkles - Group	-	30	-	30	49
Memorial Garden Plots	-	-	231	231	306
Mature Companions Club - Group	-	40	-	40	561
Parish Weekend	-	2,977	-	2,977	17,131
Lads @ St Chads - Group	-	-	-	-	676
	1,960	29,175	71,990	103,125	141,800
e. Other incoming resources					
Insurance claims	250	-	-	250	-
	250	-	-	250	-
	101,888	37,194	126,962	266,044	265,724

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to use of the resources, their ultimate receipts is considered reasonably certain and the amounts due are reliably quantifiable. All incoming resources are accounted for gross.

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3. Resources Expended

	General Fund £	Designated Fund £	Restricted Fund £	Total 2019 £	Total 2018 £
a. Church activities					
Missionary and charitable giving	2,358	-	-	2,358	4,653
Relief and Development Agencies	2,000	-	-	2,000	6,733
Evangelism	60	-	-	60	174
Visiting Speakers/locums	270	-	-	270	-
Youth - (Including Salaries)	-	2,696	20,462	23,157	15,804
Families	-	-	20,402	20,402	-
Pre School	-	-	77,807	77,807	65,074
Parish Weekend	-	250	-	250	19,299
New Beginnings	-	678	-	678	-
Sparkles	-	-	1,108	1,108	317
Lads @ St Chads	-	-	-	-	674
Mature Companions Club	-	-	100	100	226
Table Tennis	-	39	-	39	-
Ministry: Diocesan Parish Share	50,769	-	-	50,769	49,467
Other Ministry Costs	1,205	5,569	-	6,775	7,053
Church running and maintenace costs	12,133	1,799	-	13,932	18,076
Administration	8,921	18,608	-	27,528	28,696
Major repairs - Church refurbishment	-	-	749	749	-
Somerville Hall Planning Costs	-	-	23,744	23,744	70,849
Upkeep of Churchyard	-	-	196	196	317
Church Hall running costs	-	23,228	-	23,228	29,962
Somerville Hall costs	-	3,008	-	3,008	5,103
Bank charges and finance fees	78	-	-	78	7
	77,795	55,874	144,567	278,235	322,484
b. Costs of raising funds					
Cost of fetes and other events	783	4,099	385	5,268	872
Coffee Shop	-	-	-	-	-
	783	4,099	385	5,268	872
	78,578	59,973	144,952	283,503	323,356

Diocesan Parish Share

Payment of £50,769 was achieved (2018 - £49,467).

THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH
(Charity Registration No: 1150077)

4. Staff costs and related party transactions

a. Staff costs and numbers	<u>2019</u>	<u>2018</u>
Wages and salaries	136,620	103,526
Social security	5,600	2,424
Pension costs	2,771	1,292
	<u>144,991</u>	<u>107,242</u>
Average number of employees	17	15

During the year the PCC employed, a parish secretary, an assistant administrator, a families worker, a youth worker, a worship leader and a church cleaner. St Chad's pre school also employed several staff members to work in the pre school including an apprentice.

There were no employee benefits paid to personnel in the previous or current years.

No employee was paid more than £60,000

b. Related parties' transactions.

Victoria Burke is a member of staff of the pre school and a member of the PCC, she is not paid for being a trustee. Pauline Loomes is the parish secretary and a co-opted member of the PCC, she is not paid for being a member of the PCC. Marian Childs a member of staff of the pre school whose spouse is a member of the PCC. The total salaries figure shown in the accounts includes the amounts payable to them for duties in accordance with their terms of employment. Measures are in place to ensure that no conflicts of interest arise.

The stipendiary Clergy were reimbursed for working expenses, it is considered that no material part of this relates to their duties as trustees.

Unconditional donations from those identified as related parties amounted to £32,920 during the year made up of £31,640 of regular giving. Other gifts amounting to £1,2880 were made for specific purposes.

One member fo the PCC was paid £100 for electrical work carried out in the Church.

5. Tangible Fixed Assets

The freehold land and buildings comprise the Church Hall and Somerville Hall. There is no record of the histroical cost of the Church hall, this has been included at a fair value based on two separate valuations sought by the PCC in 2020.

Somerville hall was previously used for the work of the PCC. It is now being held as an investment asset, the PCC continue to seek planning permission for the site before its sale. This is shown in the balance sheet at the valuation given in July 2018. The PCC consider this still to be a fair value.

Freehold land and buildings and contents are insured for £8,690,000.

**THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH**
(Charity Registration No: 1150077)

6. Analysis of net assets by fund

	Unrestricted & Designated Funds	Fixed Assets Funds	Restricted Funds	2019 Total Funds	2018 Total Funds
Fixed Assets	-	1,485,000	-	1,485,000	1,485,000
Current assets	6,922	-	136,526	143,448	175,109
Current liabilities	- 9,239	-	-	- 9,239	- 23,052
Long term liabilities	-	-	-	-	-
	<u>- 2,317</u>	<u>1,485,000</u>	<u>136,526</u>	<u>1,619,209</u>	<u>1,637,057</u>

7. Current Assets

	2019 £	2018 £
Income tax recoverable	1,378	-
Prepayments & accrued income	3,424	-
Other debtors	-	-
	<u>4,802</u>	<u>-</u>

8. Creditors

	2019 £	2018 £
Accruals & deferred income	-	-
Deanery Funds	22,870	-
Other creditors	182	-
	<u>23,052</u>	<u>-</u>

Deanery Funds

As disclosed in the notes to the accounts for 2018 the PCC have continued to hold funds on behalf of the Deanery, this was partly paid over during 2019.

THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH
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9. Statement of funds

	Bal f/fwd 01/01/2019	Income	Expenditure	Transfers Other gains & losses	Bal c/fwd 31/12/2019
	£	£	£	£	£
Unrestricted Funds					
PCC General fund	- 12,172	101,888	- 78,578	- 27,564	- 16,426
Halls (Church and Somerville)	2,163	25,878	- 26,274	-	1,767
Salaries	-	-	- 25,976	25,976	-
	- 10,010	127,766	- 130,828	- 1,588	- 14,659
Designated Funds					
Coffee Shop	-	4,443	- 4,100	-	343
Fabric	1,386	813	-	-	2,200
Mature Companions Club	2,163	25,878	- 26,274	-	1,767
New Beginnings	9	40	-	-	50
Parish Weekend	2,833	454	- 678	-	2,609
Sparkles	173	30	-	- 150	53
Youth	-	622	- 2,696	466	- 1,607
	6,565	32,280	- 33,747	316	5,415
Restricted Funds					
Care of Churchyard	-	250	- 196	-	54
Garden of Remembrance Plots	1,859	231	-	-	2,090
Mature Companions Club	376	-	- 100	-	276
Pre School	15,846	71,759	- 77,807	-	9,799
Refurbishment Restricted	2,780	15,303	- 22,650	-	- 4,568
Refurbishment Trust	112,650	494	- 2,228	-	110,916
Sparkles	1,709	-	- 1,108	150	751
Youth	19,614	38,925	- 40,864	- 466	17,209
	154,833	126,962	- 144,952	- 316	136,526
Fixed Asset Funds					
Church Hall	1,000,000	-	-	-	1,000,000
Somerville Hall	485,000	-	-	-	485,000
	1,485,000	-	-	-	1,485,000
Total St Chad's Funds	1,636,389	287,008	- 309,527	- 1,588	1,612,281

£388 was transferred to Deanery funds which had been previously credited to general funds.

10. Subsidiary Funds

A number of members of the congregation give freely and generously of their time in promoting activities to raise funds for the church; credit is taken in these Financial Statement as and when donations are received from the promoters of these activities.