

# **INDIAN COMMUNITY ASSOCIATION**

## ***FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED 31 MARCH 2020***

**INDIAN COMMUNITY ASSOCIATION**  
***INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF***  
***INDIAN COMMUNITY ASSOCIATION***

I report on the accounts of Indian Community Association for the year ended 31 March 2020, which are set out on pages 2 to 7.

***Respective responsibilities of trustees and examiner:***

The charity's trustees are responsible for preparation of the accounts. They consider that an audit is not required for this year under section 14 4(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Direction given by the Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

***Basis of independent examiner's report:***

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

***Independent examiner's statement:***

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep accounting records in accordance with section 130 of the 2011 Act;
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3. which are consistent with methods and principles of the Statement of Recommended Practice: "Accounting and Reporting by Charities" have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Bettridge & Co Chartered Accountants**

14 August 2020

# INDIAN COMMUNITY ASSOCIATION

## *STATEMENT OF FINANCIAL ACTIVITIES*

*FOR THE YEAR ENDED 31 MARCH 2020*

	Note	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b><i>INCOMING RESOURCES</i></b>			
Grants receivable	1	34,214	36,648
Subscriptions	2	395	425
ICA activities	5	49,179	48,946
Donations		667	531
Interest received		145	89
		<hr/> 84,600	<hr/> 86,639
<b><i>RESOURCES EXPENDED</i></b>			
Administrative	3	27,443	26,171
Establishment	4	7,009	7,308
ICA activities	5	50,533	57,712
Depreciation	7	6,561	6,714
		<hr/> 91,546	<hr/> 97,905
<b><i>NET INCOMING RESOURCES</i></b>	10	(6,946)	(11,266)
Balance at 1 April 2019		246,159	257,425
Balance at 31 March 2020		<hr/> <hr/> 239,213	<hr/> <hr/> 246,159

The revenue and expenses above relate wholly to Unrestricted Funds.

The notes on pages 4 to 7 form part of these accounts.

# INDIAN COMMUNITY ASSOCIATION

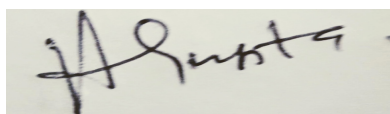
## ***BALANCE SHEET AS AT 31 MARCH 2020***

	Note	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
TANGIBLE FIXED ASSETS	7	154,738	160,800
CURRENT ASSETS			
Debtors	6	1,195	2,047
Cash at bank and in hand	8	84,700	85,854
		<u>85,895</u>	<u>87,901</u>
CREDITORS			
Amounts falling due within one year	9	(1,420)	(2,542)
NET CURRENT ASSETS		<u>84,475</u>	<u>85,359</u>
NET ASSETS		<u><u>239,213</u></u>	<u><u>246,159</u></u>
FUNDS	10		
Restricted		235,000	235,000
Unrestricted		4,213	11,159
		<u><u>239,213</u></u>	<u><u>246,159</u></u>

Approved by the Board of Trustees on 6 October 2020 and signed on its behalf by:



***Harish Raichura***  
*Chairman*



***Ashwani K Gupta***  
*Treasurer*

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# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2020***

<b>1.</b>	<b><i>Grants Receivable</i></b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Unrestricted:		
	Reading Borough Council	6,750	15,567
	People's Health	8,223	14,431
	Wokingham Borough Council	6,850	6,650
	Berkshire CF	5,000	
	Co-Op	7,391	
	CCG grant		-
		<u>34,214</u>	<u>36,648</u>
<b>2.</b>	<b><i>Subscriptions</i></b>		
	Consortium members	350	400
	Associate members	45	25
		<u>395</u>	<u>425</u>
<b>3.</b>	<b><i>Administrative Expenses</i></b>		
	Salaries and national insurance	25,348	23,042
	Telephone	759	816
	Printing, postage and stationery	256	470
	Staff training, travelling and courses	408	351
	Accounts examination	672	1,392
	Bookkeeping	-	100
		<u>27,443</u>	<u>26,171</u>
<b>4.</b>	<b><i>Establishment Expenses</i></b>		
	Repairs and maintenance	1,559	2,308
	Light and heat	1,959	1,985
	Insurance	1,387	1,331
	Water charges	711	640
	Cleaning and waste disposal	863	850
	Membership and hospitality	530	194
		<u>7,009</u>	<u>7,308</u>

# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2020***

<b>5.</b>	<b><i>ICA Activities</i></b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<i>INCOME</i>		
	Hire of hall	4,028	5,180
	Arts and cultural activities	7,663	7,837
	Contribution from senior citizens	10,539	7,932
	Health and fitness	3,637	2,115
	After School Care (ASC)	20,854	19,004
	Social events and outings	2,458	6,878
		<u>49,179</u>	<u>48,946</u>
	<i>EXPENSES</i>		
	Senior citizens' activities	22,139	23,190
	Arts, cultural and language	5,395	5,474
	Children's activities and ASC	13,864	15,257
	Health and fitness	6,340	6,559
	Social events and outings	2,795	7,232
		<u>50,533</u>	<u>57,712</u>
<b>6.</b>	<b><i>Debtors</i></b>		
	Hire of hall	1,095	1,797
	Consortium membership fee	100	250
		<u>1,195</u>	<u>2,047</u>

# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2020***

### **7.        *Tangible Fixed Assets***

	Freehold Property £	Equipment, Furniture, & Others £	Total £
<i>COST</i>			
At 1 April 2019	280,373	67,780	348,153
Additions	-	499	499
As at 31 March 2020	280,373	68,279	348,652
<i>DEPRECIATION</i>			
At 1 April 2019	122,891	64,462	187,353
Charges	5,607	954	6,561
As at 31 March 2020	128,498	65,416	193,914
<i>NET BOOK VALUE</i>			
As at 31 March 2020	151,875	2,863	154,738
As at 31 March 2019	157,482	3,318	160,800

### **8.        *Cash at bank and in hand***

National Westminster Bank plc		
Business Reserve	71,762	71,618
Current account	12,896	14,228
Cash in hand	42	8
	84,700	85,854

# INDIAN COMMUNITY ASSOCIATION

9. <i>Creditors: Amounts falling due within one year</i>	2020 £	2019 £
Advance receipts:		
Reading Borough Council	-	-
Wokingham Borough Council	-	200
ICA activities	820	700
Accruals	600	1,642
	<u>1,420</u>	<u>2,542</u>

10. <i>Funds</i>	Unrestricted	Restricted	Total
Balance at 1 April 2019	11,159	235,000	246,159
Net movements in incoming resources	(6,946)	-	(6,946)
Balance at 31 March 2020	<u>4,213</u>	<u>235,000</u>	<u>239,213</u>

The restricted funds relate to Building £205,000, Pension £10,000 and Provision For Staff Redundancy £20,000.

## 11. *Accounting Policies*

The following accounting policies are used consistently with items that are considered material in relation to the charity's accounts:

*Basis of accounting:* The accounts are prepared under the historical cost convention.

*Income and expenses:* The income and expenses are stated using the "accrual" concept in accordance with the Statement of Recommended Practice for charity accounts.

*Depreciation :* Depreciation is provided at an annual rate of 25% on all tangible fixed assets under the reducing balance method, except for freehold property, which is depreciated at an annual rate of 2% on a straight line basis.



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**Bettridge & Co Chartered Accountants**

14 August 2020

# INDIAN COMMUNITY ASSOCIATION

## *STATEMENT OF FINANCIAL ACTIVITIES*

***FOR THE YEAR ENDED 31 MARCH 2020***

	Note	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b><i>INCOMING RESOURCES</i></b>			
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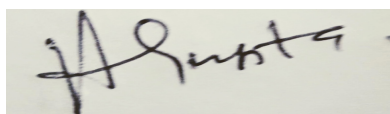
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# INDIAN COMMUNITY ASSOCIATION

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	Balance at 1 April 2019	11,159	235,000	246,159
	Net movements in incoming resources	(6,946)	-	(6,946)
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**Bettridge & Co Chartered Accountants**

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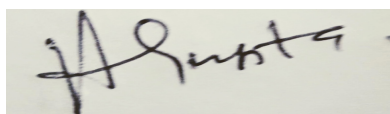
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	Arts and cultural activities	7,663	7,837
	Contribution from senior citizens	10,539	7,932
	Health and fitness	3,637	2,115
	After School Care (ASC)	20,854	19,004
	Social events and outings	2,458	6,878
		<u>49,179</u>	<u>48,946</u>
	<b><i>EXPENSES</i></b>		
	Senior citizens' activities	22,139	23,190
	Arts, cultural and language	5,395	5,474
	Children's activities and ASC	13,864	15,257
	Health and fitness	6,340	6,559
	Social events and outings	2,795	7,232
		<u>50,533</u>	<u>57,712</u>
<b>6.</b>	<b><i>Debtors</i></b>		
	Hire of hall	1,095	1,797
	Consortium membership fee	100	250
		<u>1,195</u>	<u>2,047</u>

# INDIAN COMMUNITY ASSOCIATION

## **NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2020**

### **7.       Tangible Fixed Assets**

	Freehold Property £	Equipment, Furniture, & Others £	Total £
<i>COST</i>			
At 1 April 2019	280,373	67,780	348,153
Additions	-	499	499
As at 31 March 2020	<u>280,373</u>	<u>68,279</u>	<u>348,652</u>
<i>DEPRECIATION</i>			
At 1 April 2019	122,891	64,462	187,353
Charges	5,607	954	6,561
As at 31 March 2020	<u>128,498</u>	<u>65,416</u>	<u>193,914</u>
<i>NET BOOK VALUE</i>			
As at 31 March 2020	<u>151,875</u>	<u>2,863</u>	<u>154,738</u>
As at 31 March 2019	<u>157,482</u>	<u>3,318</u>	<u>160,800</u>

### **8.       Cash at bank and in hand**

National Westminster Bank plc		
Business Reserve	71,762	71,618
Current account	12,896	14,228
Cash in hand	42	8
	<u>84,700</u>	<u>85,854</u>

# INDIAN COMMUNITY ASSOCIATION

<b>9. Creditors: Amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Advance receipts:		
Reading Borough Council	-	-
Wokingham Borough Council	-	200
ICA activities	820	700
Accruals	600	1,642
	<u>1,420</u>	<u>2,542</u>

<b>10. Funds</b>	Unrestricted	Restricted	Total
Balance at 1 April 2019	11,159	235,000	246,159
Net movements in incoming resources	(6,946)	-	(6,946)
Balance at 31 March 2020	<u>4,213</u>	<u>235,000</u>	<u>239,213</u>

The restricted funds relate to Building £205,000, Pension £10,000 and Provision For Staff Redundancy £20,000.

## **11. Accounting Policies**

The following accounting policies are used consistently with items that are considered material in relation to the charity's accounts:

*Basis of accounting:* The accounts are prepared under the historical cost convention.

*Income and expenses:* The income and expenses are stated using the "accrual" concept in accordance with the Statement of Recommended Practice for charity accounts.

*Depreciation :* Depreciation is provided at an annual rate of 25% on all tangible fixed assets under the reducing balance method, except for freehold property, which is depreciated at an annual rate of 2% on a straight line basis.