

CHARITY REGISTRATION NUMBER: 1162434

NACCOM
Unaudited Financial Statements
30 June 2020

STEPHENSON COATES AUDIT LIMITED

Chartered accountant
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

NACCOM

Financial Statements

Year ended 30 June 2020

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NACCOM

Trustees' Annual Report

Year ended 30 June 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2020.

Reference and administrative details

Registered charity name	NACCOM
Charity registration number	1162434
Principal office	Youth Resource Centre Oxford Street Whitley Bay Tyne and Wear NE26 1AD

The trustees

J Prior
W Ali
C Boulghassoul
J Kortlaender
J Darling
C Houlcroft
A Moubayed (Resigned 28th October 2019)
R Bee (Resigned 17th October 2019)

Accountants

Mark Richardson ACA
Stephenson Coates Audit Limited
Chartered accountant
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

NACCOM

Trustees' Annual Report *(continued)*

Year ended 30 June 2020

Objectives and activities *(continued)*

Structure, governance and management

Governing document and membership:

NACCOM is a Charitable Incorporated Organisation established on 26 June 2015, governed by its constitution with voting members other than its charity trustees. The Charity Registration number is 1162434. By the end of June 2020 the charity had 64 full member organisations with voting rights. New members can apply for membership at any time throughout the year. A full member has to be accommodating at least one person seeking asylum with no recourse to public funds. Full members have only one vote at the Annual General Meeting. In 2019-20, NACCOM also had 49 associate and 'Friends of' members (organisations or individuals who do not accommodate people seeking asylum with no recourse to public funds but are supportive of the aims of NACCOM) who do not have voting rights but can participate in and benefit from all other NACCOM activities.

Appointment and retirement of Trustees:

The Charity currently has six trustees. One was newly appointed at the AGM on the 17th October 2019. As per the constitution, one third of all trustees (on a rotational basis) will retire at each AGM and seek re-election if they wish to do so. The next AGM is on the 28th September 2020 where one third of the trustees will retire and stand for re-election. Three new trustees have been invited onto the board in 2019-20 and will be voted on at the next AGM. Two trustees resigned during 2019-20.

Organisation:

The Charity is organised so that its trustees meet regularly (at least four times a year) to review its affairs and set objectives. Within the staff team, throughout the year there was a part time National Director, a full-time Network Development worker, a part-time Network Development worker, a part-time Operations Co-ordinator, a full time Policy and Campaigns Co-ordinator and a part-time Communications Co-ordinator. The staff members over the year worked remotely from Winchester, Newcastle, Bristol, Manchester, Halifax, Middlesbrough and Sheffield. The National Director resigned in May 2020 and a recruitment process took place during June and July 2020, and in July 2020 Renae Mann was appointed as the new National Director, Renae comes with a wealth of experience and relevant expertise.

Objectives and activities

The objects of the CIO are:

- a) To prevent or relieve poverty among refugees, asylum seekers, and migrants with no recourse to public funds living in the United Kingdom
- b) To advance the education of the public in general in the subject of asylum.

Vision

NACCOM is committed to bringing an end to destitution amongst people seeking asylum, refugees and migrants with no recourse to public funds living in the UK.

Mission

Inspire, develop and support accommodation projects that reduce destitution amongst people seeking asylum, refugees and migrants with no recourse to public funds, whilst using evidence from the work of these projects to influence lasting change in policy and wider practice that gives rise to destitution.

NACCOM

Trustees' Annual Report *(continued)*

Year ended 30 June 2020

Objectives and activities *(continued)*

We do this by:

- Providing networking opportunities to encourage, inform and connect members.
- Sharing knowledge and promoting good practice to provide pathways out of destitution.
- Working with others (including those with lived experience) to raise awareness of destitution and campaign for a just and humane asylum system.
- Gathering and disseminating evidence on the scale of destitution and positive outcomes achieved by members

Strategic Goals for 2018 -2020

Goal 4 that was included in 2018 – 2019 strategic plan, was removed from the theory of change and strategic plan after consultation with staff and trustees. Goal 4 was – to ensure NACCOM is a well resourced and strategic organisation. The staff and trustees felt this should continue as an internal goal within the organisation, but not be explicitly mentioned in the plan.

Goal 1. Supporting members to become more sustainable and effective to increase the number of people they accommodate.

- Improve members' guests access to legal advice and knowledge of support entitlements to facilitate more sustainable solutions to destitution.
- Develop a mechanism for assessing members needs and effectively responding to those needs where possible.
- Improve our online resources for members and run workshops on topics as identified in our needs assessments.
- Develop in partnership with members' minimum standards for the delivery of different types of accommodation, using these standards to explore developing a quality mark for members' projects.
- Develop links with funders, housing providers and relevant organisations to promote the work of members and enhance the support offered to them.

Goal 2. Enabling those with lived experience to share their insight and experiences so that working in partnership with NACCOM and other organisations, the human face of destitution has a raised profile and their opinions inform our work.

- Support those with lived experience to establish meaningful platforms to share their insight, inform our work and in particular, contribute to our communications and advocacy work.
- Develop channels for effective feedback and communication on our work from those with lived experience.

Goal 3. Tackle the root causes of destitution through policy, lobbying and awareness raising

- Maintain a responsive advocacy strategy that is informed by members and lobbies for improvements to policy to reduce destitution. Ensure a system for monitoring outcomes of our advocacy work and feeding this back to members.
- Develop and implement a communications strategy to advance our advocacy plans and promote the work of NACCOM and its members.
- Have a method of capturing members' data on a regular basis to ensure a reliable evidence base for our policy and lobbying work.
- Provide a channel for members to promote their work and raise awareness of the need for accommodation.

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Trustees' Annual Report *(continued)*

Year ended 30 June 2020

Achievements and performance

The past 12 months have continued to see growth in our membership numbers from 58 full members to 64 full members and a significant growth in our associate and 'friends of' members from 38 to 49. This last year has seen 3,373 people accommodated, representing an increase from last year's figure of 3,211. The total number of nights of accommodation provided by members in 2020 is estimated at 423,552 which again represents an increase from last year. These figures reflect in part the continued work underway to recruit volunteers for hosting schemes, develop innovative partnerships in property schemes and increase legal advice provision across the network. However, the rise in membership (from 52 to 64 members) is a crucial factor in the overall rise in accommodation this year, as there has also been some decreased capacity amongst members, particularly in recent months as a result of the Coronavirus pandemic.

Over the past year we have organised various events to bring members together to learn from each other's experiences and to improve their knowledge on accommodation provision and how to develop their organisations.

We have run the following events:

- Happy to Host event in London, celebrating hosting in July 2019 for 80 attendees
- National Conference in Leeds for 125 attendees
- 18 Hub meetings across 6 regions and 4 thematic hubs attended by a total of 298 people
- 2 Mental Health training courses for members in Sheffield and London attended by a total of 30 people.
- Joint event with Crisis and Homes for Cathy on Ending Migrant Destitution aimed at Housing Associations in York, February 2020 for 80 attendees.

This year we launched the housing toolkit, a step-by-step guide to the main legal, operational and financial considerations for charities, individuals or groups interested in, or in the process of, setting up a housing project.

Since March 2020 the team have been extremely busy supporting member organisations in adapting, adjusting and responding to the effects of the Covid-19 pandemic. We implemented a number of activities to provide additional support to members including: - All member weekly group meeting to share experiences, update on learning and changes. - An agreement with pre-payment card companies and funding for the cards, so members can distribute destitution payments to clients without the need for cash. - Translated audio files, guidance for people living in shared accommodation during lockdown. - Health and safety guidance for organisations looking to re-open or/and adjust services. - Group supervision webinars for members with psychologist experienced in the sector, focused on looking after yourself and sharing experiences. - Free specialist HR advice for full members - 4 thematic member's events on the topics of Hosting (24 people attended), Night Shelters (25 people attended), Housing (28 people attended) and Drop ins (24 people attended).

In September 2019 we published a joint report with Refugee Action - Missing the Safety Net, examining delays in accessing Home Office section 4 accommodation and support for people claiming asylum. Since March 2020 we have focused our policy and advocacy work around responding to covid-19. At the beginning of the pandemic we were able to lobby successfully to get the government to stop Home Office evictions from asylum support accommodation as well as getting Local Authorities to accommodate people with no recourse to public funds (NRPF), resulting in thousands of people avoiding destitution. Through our media and lobbying work we have also been able to highlight the issues around NRPF and as such there is significantly increased public and political awareness, and more opportunities for bringing an end to NRPF.

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Trustees' Annual Report *(continued)*

Year ended 30 June 2020

Financial review

The income this year from grants is significantly higher than last year, this is due to additional funding from Covid-19 and Esmee Fairbairn Foundation and new funding from Lloyds foundation and Allen Lane Foundation. Expenditure is slightly up from last year primarily due to an increase in staffing costs as a result of additional staff roles.

This year we were successful in applying for continuation funding from Tudor Trust and Esmee Fairbairn foundation. We were also successful in funding applications to Lloyds Bank Foundation, Allen Lane Foundation and AB Charitable Trust. As a result of Covid-19 there were a number of additional funds made available and we received additional funds from Paul Hamlyn Foundation, Metropolitan Migration Foundation and the Tudor Trust to support members in responding to the pandemic.

Plans for future periods

The smooth transition to a new Director leading the organisation will be a key focus. She will lead on a review of our current strategy and planning for new strategic objectives for the next three years following consultation with members and other key stakeholders building on the work done to date.

Our focus for the year ahead continues to be looking at ways of supporting members to improve guest's ability to move on from their accommodation, and supporting members to be more sustainable. In particular we will be focusing on developing links with Housing Associations and the mainstream homelessness sector.

Our advocacy strategy will continue to focus on ending destitution and over the next year will seek to build upon changes as a result of the covid-19 pandemic such as the accommodation of all homeless people irrespective of their immigration status and the stopping of Home Office asylum accommodation evictions.

The trustees' annual report was approved on 1st September 2020 and signed on behalf of the board of trustees by:



J Prior
Trustee (Chair)

NACCOM

Independent Examiner's Report to the Trustees of NACCOM

Year ended 30 June 2020

I report to the trustees on my examination of the financial statements of NACCOM ('the charity') for the year ended 30 June 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Richardson ACA
STEPHENSON COATES AUDIT LIMITED
Chartered accountant

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

1st September 2020

NACCOM

Statement of Financial Activities

30 June 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	132,681	145,272	277,953	190,135
Charitable activities	5	1,834	—	1,834	2,157
Other trading activities	6	1,245	—	1,245	1,109
Investment income	7	—	—	—	15
Total income		<u>135,760</u>	<u>145,272</u>	<u>281,032</u>	<u>193,416</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	—	3,451	3,451	3,762
Expenditure on charitable activities	9,10	58,758	147,734	206,492	187,395
Total expenditure		<u>58,758</u>	<u>151,185</u>	<u>209,943</u>	<u>191,157</u>
Net income and net movement in funds		<u>77,002</u>	<u>(5,913)</u>	<u>71,089</u>	<u>2,259</u>
Reconciliation of funds					
Total funds brought forward		89,305	133,458	222,763	220,504
Total funds carried forward		<u>166,307</u>	<u>127,545</u>	<u>293,852</u>	<u>222,763</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

NACCOM

Statement of Financial Position

30 June 2020

		2020	2019
		£	£
Current assets			
Debtors	14	1,733	732
Cash at bank and in hand		<u>294,889</u>	<u>231,077</u>
		296,622	231,809
Creditors: amounts falling due within one year	15	<u>2,770</u>	<u>9,046</u>
Net current assets		293,852	222,763
Total assets less current liabilities		<u>293,852</u>	<u>222,763</u>
Net assets		<u>293,852</u>	<u>222,763</u>
Funds of the charity			
Restricted funds		127,545	133,458
Unrestricted funds		<u>166,307</u>	<u>89,305</u>
Total charity funds	17	<u>293,852</u>	<u>222,763</u>

These financial statements were approved by the board of trustees and authorised for issue on 1st September 2020, and are signed on behalf of the board by:


 J Prior
 Trustee

The notes on pages 10 to 18 form part of these financial statements.

NACCOM

Statement of Cash Flows

Year ended 30 June 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	71,089	2,259
<i>Adjustments for:</i>		
Other interest receivable and similar income	–	(15)
<i>Changes in:</i>		
Trade and other debtors	(1,001)	(732)
Trade and other creditors	18 (6,276)	(105,813)
Cash generated from operations	63,812	(104,301)
Interest received	–	15
Net cash from/(used in) operating activities	63,812	(104,286)
Net increase/(decrease) in cash and cash equivalents	63,812	(104,286)
Cash and cash equivalents at beginning of year	231,077	335,363
Cash and cash equivalents at end of year	294,889	231,077

The notes on pages 10 to 18 form part of these financial statements.

NACCOM

Notes to the Financial Statements

Year ended 30 June 2020

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Youth Resource Centre, Oxford Street, Whitley Bay, Tyne and Wear, NE26 1AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Grants payable are:

- Agreed grant paid during the year.
- Grants agreed during the year but paid after the year end.

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gifts			
Gifts	5,263	—	5,263

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
AB Charitable Trust	20,000	—	20,000
Lush Retail Limited	—	—	—
Allen Lane Foundation	10,000	—	10,000
The Tudor Trust	—	40,700	40,700
The Sam & Bella Sebba Charitable Trust	20,000	—	20,000
The Metropolitan Migration Fund	—	4,800	4,800
Esmee Fairbairn Foundation	50,000	—	50,000
Paul Hamlyn Foundation	20,000	50,000	70,000
Big Lottery Fund 'Awards for All'	—	9,990	9,990
Lloyds Foundation	—	39,782	39,782
Subscriptions			
Members subscriptions	7,418	—	7,418
	<u>132,681</u>	<u>145,272</u>	<u>277,953</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gifts			
Gifts	40,515	—	40,515
Grants			
AB Charitable Trust	15,000	—	15,000
Lush Retail Limited	—	2,650	2,650
Allen Lane Foundation	—	—	—
The Tudor Trust	—	35,000	35,000
The Sam & Bella Sebba Charitable Trust	10,000	—	10,000
The Metropolitan Migration Fund	—	—	—
Esmee Fairbairn Foundation	—	30,000	30,000
Paul Hamlyn Foundation	—	50,000	50,000
Big Lottery Fund 'Awards for All'	—	—	—
Lloyds Foundation	—	—	—
Subscriptions			
Members subscriptions	6,970	—	6,970
	<u>72,485</u>	<u>117,650</u>	<u>190,135</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Conference income	<u>1,834</u>	<u>1,834</u>	<u>2,157</u>	<u>2,157</u>

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Events	<u>1,245</u>	<u>1,245</u>	<u>1,109</u>	<u>1,109</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>15</u>	<u>15</u>

8. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
Fundraising	<u>3,451</u>	<u>3,451</u>	<u>3,762</u>	<u>3,762</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Annual conference and networking events	309	8,962	9,271
Staff costs	45,889	120,957	166,846
Other activities	5,990	7,583	13,843
Marketing and communications	2,590	2,498	5,088
Support costs	3,980	7,464	11,444
	<u>58,758</u>	<u>147,734</u>	<u>206,492</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Annual conference and networking events	1,160	2,318	3,478
Staff costs	12,504	134,094	146,599
Other activities	5,539	16,065	21,605
Marketing and communications	1,331	2,661	3,992
Support costs	3,191	8,532	11,721
	<u>23,725</u>	<u>163,670</u>	<u>187,395</u>

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2020	Total fund 2019
	£	£	£
Annual conference and networking events	9,271	9,271	3,478
Staff costs	166,846	166,846	146,599
Other activities	13,843	13,843	21,605
Marketing and communications	5,088	5,088	3,992
Support costs	11,444	11,444	11,721
	<u>206,492</u>	<u>206,492</u>	<u>187,395</u>

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	143,406	118,970
Social security costs	9,182	6,685
Employer contributions to pension plans	9,508	7,316
	<u>158,645</u>	<u>132,971</u>

The average head count of employees during the year was 8 (2019: 5).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year £1,909.80 was reimbursed to 6 Trustees for expenses relating to travel, accommodation and subsistence.

14. Debtors

	2020	2019
	£	£
Trade debtors	<u>1,733</u>	<u>732</u>

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	55	1,333
Social security and other taxes	1,852	4,006
Other creditors	863	3,707
	<u>2,770</u>	<u>9,046</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,330 (2019: £7,316).

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
General funds	89,305	140,560	(59,948)	169,916

Restricted funds

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
The Tudor Trust	19,553	40,700	(28,721)	31,532
Esmee Fairbairn Foundation	10,475	–	(10,526)	(51)
Paul Hamlyn Foundation	25,000	50,000	(50,000)	25,000
Guardian and Observer Winter Appeal	78,430	–	(33,000)	45,430
Big Lottery Fund 'Awards for All' fund	–	9,990	(9,908)	82
Lloyds Foundation	–	39,782	(17,840)	21,942
Metropolitan Migration Fund	–	4,800	(1,190)	3,610
	133,458	145,272	(151,185)	127,545

The Tudor Trust – Towards core salary costs to strengthen the infrastructure of NACCOM enabling them to carry out their aim of reducing destitution.

Esmee Fairbairn Foundation – Toward the salary costs of a national director to expand a UK wide network, working strategically to reduce and prevent destitution among asylum seekers, refugees and migrants with no recourse to public funds up to December, and a new Grant from January 2020 which is unrestricted core costs.

Paul Hamlyn Foundation – Core costs towards salaries to support NACCOM to reduce destitution amongst migrants.

Guardian and Observer Winter Appeal – Core costs towards supporting member organisations to reduce destitution amongst people seeking asylum and to support NACCOM to improve its infrastructure.

National Lottery Fund 'Awards for All' fund – Awards for all grant towards making a film to showcase member organisations projects in Birmingham and raise awareness about destitution. To fund a residential training in story telling bringing 12 people who have experienced destitution to learn and share their experiences.

Lloyds Foundation – restricted funds to support refugee and asylum seeker charities to influence change through policy, advocacy and evidence collection.

Metropolitan Migration Fund – Restricted funds to support refugee and asylum seekers with hardship funds during the Covid-19 crisis.

18. Statement of cash flows

Note the large changes in trade and other creditors figure for 2019 was due to funding from the Guardian and Observer Charity Appeal (the majority of which was redistributed to members as grants) being included in creditors in 2018.

NACCOM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Current assets	169,077	127,545	296,622	231,892
Creditors less than 1 year	(2,770)	—	(2,770)	(8,500)
Net assets	<u>166,307</u>	<u>127,545</u>	<u>293,852</u>	<u>223,392</u>