

Saltash Waterside Community Association

Annual Report

Year ended 31 March 2020

Saltash Waterside Community Association

Financial Statements

Year ended 31 March 2020

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Saltash Waterside Community Association

Trustees and Professional Advisors

Year ended 31 March 2020

Trustees and Principal Officers

Trustees:

Mr A D Marsh
Mr C E Nicholls
Mr A Hearl

Registered Office

Ashtorre Rock
Waterside
Old Ferry Road
Saltash
Cornwall
PL12 4GT

Professional Advisers

Bankers:

Lloyds Bank Plc
67 Fore Street
Saltash
Cornwall
PL12 6AJ

Accountants

PKF Francis Clark
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Solicitors:

Nicholls & Sainsbury
131 Fore Street
Saltash
Cornwall
PL12 6TT

Principal Officers:

Chairman

Mrs L Marsh

Secretary

Mrs L Marsh

Treasurer

Mrs P Kelly

Saltash Waterside Community Association

Trustees' Report

Year Ended 31 March 2020

The Trustees submit their report and unaudited financial statements for the year ended 31 March 2020. The accounts have been drawn up in accordance with appropriate statutory regulations, the association's governing document and follows best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Charity Number 299044

Status

The Saltash Waterside Community Association is a charity governed by a Trust Deed dated 5 March 1991 and is registered with the Charity Commission under the reference number 299044.

Principal activity

The principal aim of the Charity is to provide recreational activities for the inhabitants of Saltash and surrounding neighbourhood.

Objectives

The principal charitable purpose of the charity is the provision of recreational activities, with the object of improving the conditions of life for the inhabitants.

Structure and election process

The board of Trustees, a body of not less than three nor more than twenty one, controls the charity and are elected for life or until such time as they retire.

The Trustees are assisted by three officers who serve for a period of five years and eight committee members who are re-elected each year

Elections are held at the Annual General Meeting where a quorum of at least 15 members is required and members are elected by a majority of persons present.

Reserves

Income generation has been maintained through annual local events and a regular core of people who use the facilities.

As with most charities any interest on funds is at an all-time low and the Trustees are monitoring the situation.

CCTV has now been installed to cover the outside of the building. Ashtorre Rock is currently closed due to COVID-19 restrictions. A Government grant of £10,000, administered by Cornwall Council, has been applied for. The charity's aim is to continue to hold sufficient reserves to cover at least 12 months of expenditure.

Saltash Waterside Community Association

Trustees' Report (continued)

Public benefit

The Charities Act 2011 introduced the requirement for charities to show that they have provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that Saltash Waterside Community Association serves the public benefit.

Results

During the year, the charity has continued to raise funds which have enabled the association to continue to provide recreational activities. The deficit for the year amounted to £11,551 which, when taken from the balance brought forward, resulted in a decrease in funds to £319,334.

Statement of Trustees' Responsibilities

The Charity's Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safe guarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows.

Mr A D Marsh
Mr C E Nicholls
Mr A Hearl

Signed on behalf of the Trustees

Mr A Hearl
16 July 2020

Saltash Waterside Community Association

Independent examiners' report to the trustees of Saltash Waterside Community Association

I report on the accounts of the Association for the year ended 31 March 2020, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Barrett
PKF Francis Clark
Chartered Accountants & Registered Auditors
PLYMOUTH

Saltash Waterside Community Association

Income and Expenditure Account (Incorporating Statement of Financial Activities)

Year ended 31 March 2020

		Unrestricted Funds 2020		Unrestricted Funds 2019
	£	£	£	£
Income				
Membership fees	350		355	
Donations: Sundry	858		3,679	
Fundraising:				
Kitchen & Draws	30,424		31,844	
Hire of first floor	12,589		14,021	
		<u>44,221</u>		<u>49,899</u>
Expenses				
Fundraising:				
Kitchen & Draws	10,551		10,566	
Event expenses	96		3,200	
		<u>10,647</u>		<u>13,766</u>
General				
Property repairs – maintenance	9,264		7,943	
Insurance	2,169		2,888	
Heat and light	3,647		3,166	
Water rates	1,164		1,178	
Telephone, postage and stationery	1,351		1,345	
Cleaning	2,955		3,385	
Miscellaneous expenses	2,044		1,330	
Depreciation	22,531		22,106	
		<u>45,125</u>		<u>43,341</u>
Deficit for the year		<u>(11,551)</u>		<u>(7,208)</u>

Saltash Waterside Community Association

Balance Sheet

31 March 2020

	Note	2020 £	2019 £
Fixed Assets	2	238,235	256,158
Current Assets			
Balance at bank		79,759	73,668
Debtors		-	-
Prepayments		2,492	2,169
Total Current Assets		82,251	75,837
Current Liabilities			
Creditors		(1,152)	(1,110)
Net Current Assets		81,099	74,757
Net Assets		319,334	330,885
Unrestricted Funds			
Opening balance		330,885	338,093
Excess of expenditure over income		(11,551)	(7,208)
		319,334	330,885

Approved by the Trustees on 16 July 2020 and signed on their behalf by:

Mr A Hearl
Mr A D Marsh

Saltash Waterside Community Association

Notes and Accounting Policies

Year ended 31 March 2020

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

2 Fixed Assets

	Freehold Property £	Balcony Extension £	Fixtures and Equipment £	Total £
Cost				
As at 1 April 2019	47,943	162,994	89,433	300,370
Additions	-	-	4,607	4,607
As at 31 March 2020	47,943	162,994	94,040	304,977
Depreciation				
As at 1 April 2019	1,918	6,520	35,774	44,212
Charge for the year	959	3,260	18,312	22,531
As at 31 March 2020	2,877	9,780	54,086	66,743
Net book value				
As at 31 March 2020	45,066	153,214	39,955	238,235
As at 31 March 2019	46,025	156,474	53,659	256,158

a) Freehold Property

The property has been included at its historic cost in 1991.

b) Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Property	2% straight line basis
Balcony Extension	2% straight line basis
Fixtures and Equipment	20% straight line basis

3 Trustees' Remuneration and Expenses

No remuneration was paid by the trust to any of the trustees for their services as trustees during the year.