

**BRISTOL ISLAMIC SCHOOLS TRUST
ACCOUNTS**

Year ended 30th June 2019

Registered Charity Number: 1070273

**BRISTOL ISLAMIC SCHOOLS TRUST
ACCOUNTS**

Year ended 30th June 2019

CONTENTS	PAGES
Legal and Administrative Information	1
Trustee's Report	2 - 3
Trustees Responsibility to Financial Statements	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9
Statement of Resources Expended	10
Notes to the Financial Statements (Continued)	11

**BRISTOL ISLAMIC SCHOOLS TRUST
ACCOUNTS**

Year ended 30th June 2019

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

Bristol Islamic Schools Trust is a registered charity governed by its Trust Deed. Registered Charity Number: 1070273.

TRUSTEES

The following served as members of the management committee:

Dr Ghassan Nounu	Chairperson
Abdul Wahab, MBE	Vice Chairperson
Tariq Khan	Secretary
Nisar Ahmed	Assistant Treasurer
Tahir Mahmood	Assistant Secretary
Abdus Salam Chowdhury	
Mukhtar Ahmad Younis	
Ogasso Abdou Rahman	

INDEPENDENT EXAMINERS

McKenzie Allen Accountants, Redland House, 157 Redland Road, Redland, Bristol BS6 6YE

BANKERS

NatWest Bank	Al Rayan Bank
778 Fishponds Road	44 Hans Crescent
Fishponds	Knightsbridge
Bristol	London
BS16 3TX	SW1X 0LZ

REGISTERED ADDRESS

Andalusia Academy Bristol, Old School Building, St Matthias Park, St Phillips, Bristol BS2 0BA

BRISTOL ISLAMIC SCHOOLS TRUST ACCOUNTS

Year ended 30th June 2019

TRUSTEE'S REPORT

The Trustees are pleased to present their report and financial statements of the charity for the year ended 30th June 2019.

Legal and administrative information set out on page (1) forms part of this report. The financial statements comply with the current statutory requirements, the charity's constitution and the Statement of Recommended Practice – Accounting and Reporting by Charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable trusts constituted by this deed ('the Charity') and its property (the trust fund') shall be administered and managed by the Trustees under the name of Bristol Islamic Schools Trust or by such other name as the Trustees from time to time decide.

There shall be at least three Trustees. Every future Trustee shall be appointed by a resolution of the Trustees passed at a special meeting called under clause L. Each appointment shall be made for a term of 5 years.

OBJECTS OF THE CHARITY

The advancement of religion and education in accordance with the trusts and doctrine of Islam.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENT

1. Introduction

This report covers the activities and achievements of BIST/Andalusia Academy for the period from 1st July 2018 - 30th June 2019.

2. School Premises and expansions

2.1. No major work done, only normal maintenance works.

3. AAB School Issues

3.1. A full Ofsted inspection visit took place on 25 September 2018. The report, graded the school as "Requires Improvement". This is a positive development in the right direction against the previous grading of "Inadequate".

3.2. Mrs Maqsood continued to lead the school as "Principal" during this period.

3.3. The new governing body got very active to hold the school management to account.

4. Staff

4.1. Full-time teachers:	15
4.2. Part-time teachers:	31
4.3. Total number of staff :	46

5. Pupils Numbers

5.1. Primary School:	Total	87
5.2. Secondary School:	Girls	110
	Total	110
5.3. Overall Number of Pupils :		197

6. Pupils' Achievements

- 6.1. GCSE results August 2019 (using new national grading system of levels 0-9)
- 6.2. 63.2% grade 4/C above in five subjects.

7. Fees

Primary fees: £3,000 per year.
Secondary fees: £3,500 per year.

8. Fund Raising

- 8.1. No Waqf money (endowment) was received this year.

9. Trust Board Meetings

- 9.1 17th October 2018
- 28th October 2018
- 25th November 2018
- 5th January 2019
- 24th March 2019

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time of the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....Ghassan Nounn.....

..........

Date:12/11/2020.....

**BRISTOL ISLAMIC SCHOOLS TRUST
ACCOUNTS**

Year ended 30th June 2019

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRISTOL ISLAMIC SCHOOLS TRUST

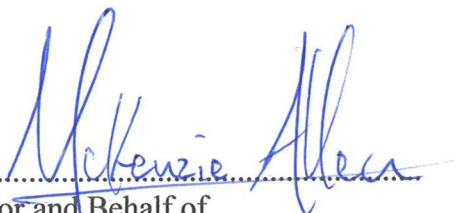
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page (5), the trustees are responsible for the preparation of financial statements. It is our responsibility as examiners under Section 43 of the Charities Act 1993, to form an independent opinion on these statements and to report that to you.

INDEPENDENT EXAMINER'S REPORT

These Financial Statements are prepared under the historic cost basis in accordance with the applicable Accounting Standards, and are produced from the records, information and explanations provided by the Trustees.

Therefore, based on the records, information and explanations provided by the Trustees, it is our opinion that these Financial Statements represent a True and Fair View of the Trust's affairs as at 30th June, 2019.


.....
For and Behalf of
McKenzie Allen Accountants

BRISTOL ISLAMIC SCHOOLS TRUST**STATEMENT OF FINANCIAL ACTIVITIES****(Including the Income and Expenditure Account for the Year Ended 30th June, 2019)**

	Notes	Total Funds 2019 £
<u>INCOMING RESOURCES</u>		
School Fees and Other Charges		593,139
Donations & Voluntary Income		216,199
Grants Received		67,044
Other Incomes Generated		17,686
Other Income		
- Proceeds from Sale of Building		7,450
TOTAL INCOMING RESOURCES		901,518
<u>RESOURCES EXPENDED</u>		
Fundraising Costs	(1)	-
Charitable Activities	(2)	829,580
Governance Costs	(3)	21,455
TOTAL RESOURCES EXPENDED		851,035
SURPLUS/(DEFICIT) OF RESOURCES		50,483
Balance of Funds brought forward as at 1 st July, 2018		749,553
<u>Add/Less:</u> Adjustments		-
<u>BALANCE OF FUNDS AS AT 30th JUNE, 2019</u>		£ 800,036

BRISTOL ISLAMIC SCHOOLS TRUST**BALANCE SHEET AS AT 30TH JUNE, 2019**

	Notes	£	2019 £	2018 £
<u>FIXED ASSETS</u>	(5)		864,045	874,156
<u>CURRENT ASSETS</u>				
Bank		104,328		302,739
Cash in Hand		0		0
Debtors		103,933		82,538
Stock		3,500		3,500
		<u>211,761</u>		<u>388,777</u>
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	(6)	23,607		49,974
<u>NET CURRENT ASSETS</u>			188,154	338,803
			<u>1,052,199</u>	<u>1,212,959</u>
<u>LESS: LONG TERM LIABILITY</u>			252,163	463,406
<u>TOTAL ASSETS LESS LIABILITIES</u>			<u>£ 800,036</u>	<u>£ 749,553</u>
Represented by :-				
<u>BALANCE OF FUNDS AS AT 30th JUNE, 2019</u>			<u>£ 800,036</u>	<u>£ 749,553</u>

These Financial Statements were approved by the Management Committee

on 12/11/2020, and are signed on their behalf by:-


Chairperson


Assistant Treasurer

**BRISTOL ISLAMIC SCHOOLS TRUST
ACCOUNTS**

Year ended 30th June 2019

NOTES TO THE FINANCIAL STATEMENTS

1. Principals of Accounting Policies

- 1.1 The Financial Statements are prepared under the historic cost convention and in accordance with applicable accounting standards; Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993.
- 1.2 Incoming Resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.
- 1.3 Resources Expended – expenditure is recognised in the statement of financial activities when liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.
- 1.4 Allocation of Costs – Direct Activity Cost comprise those that contribute directly to an activity and are allocated to the relevant activity.
- 1.5 Governance Costs are those incurred to meet statutory and constitutional requirements.

1.6 Depreciation

Depreciation of fixed assets (see Note 12) is calculated to write off their cost or valuation over their useful lives as follows:

Freehold Land	-	not depreciated
Buildings	-	Straight Line over 50 years
Fixtures & Fittings	-	Straight Line over 10 years

Items of equipment over £1,000 are capitalised

1.7 Grants

Grants are credited to income on a receivable basis, except when donors specify that the grant must be used in future accounting periods. This income is deferred until those periods.

1.8 Funds

Unrestricted funds are donations, sponsorships and other income received or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are funds given for a specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

BRISTOL ISLAMIC SCHOOLS TRUSTS

Notes to the Accounts for the Year Ended 30th June, 2019 (Continued)

STATEMENT OF RESOURCES EXPENDED FOR THE YEAR ENDED 30TH JUNE, 2019

	£
<u>1. FUND RAISING COSTS</u>	0
	<hr/>
<u>2. CHARITABLE ACTIVITIES</u>	
Wages, Salaries & Supply Tutors Costs	678,604
Pension Contributions	16,161
Utilities Costs & Rates	12,851
Office & Consumable Costs	46,141
Building & Maintenance Costs	22,018
Training Costs	2,318
School Trips	-
Insurance	6,373
Cleaning Costs	19,656
Staff Travelling Costs	5,749
Office Equipment Repairs & Servicing	-
Other Costs	19,709
	<hr/>
	£ 829,580
	<hr/>
<u>3. GOVERNANCE COSTS</u>	
Legal, Professional & Finance Charges	9,344
Repayments of Long-Term Liabilities	2,000
Assets Depreciation Charges	10,111
	<hr/>
	£ 21,455
	<hr/>
<u>TOTAL EXPENDITURE</u>	£ 851,035
	<hr/> <hr/>

4. TRUSTEES REMUNERATION

The Trustees received no remuneration and were not reimbursed for any expenses during the year.

BRISTOL ISLAMIC SCHOOLS TRUSTS

Notes to the Accounts for the Year Ended 30th June, 2019 (Continued)

5. FIXED ASSETS

	Freehold Land £	Buildings £	Fixtures & Fittings £	Total £
Costs	803,381	126,578	139,577	1,069,536
Additions (Disposals)	0	0	0	0
	803,381	126,578	139,577	1,069,536
Depreciation:				
To Date	-	126,578	68,802	195,380
Charge for Year	-	0	10,111	10,111
	-	126,578	78,913	205,491
Book Value:				
30 June, 2019	803,381	0	60,664	864,045
30 June, 2018	803,381	0	70,775	874,156

6. CREDITORS & ACCRUALS

Trade Creditors	13,215
PAYE & National Insurance	10,392
Pre-paid Fees for next Year	0
	£ 23,607