

VC

CHILDREN'S HOPE UK LIMITED
(A Company limited by Guarantee)

Report and Financial Statements

For The Year Ended
30 June 2019

Charity number 1111002
Company number 5521762
England and Wales

Children's Hope UK Limited
(A company limited by guarantee)

Financial Statements
For the Year ended 30 June 2019

Contents

	Page
Legal and administrative information	1
Trustees' report	2 to 3
Trustees responsibilities statement	4
Independent Examiner's Report	5
Statement of financial activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 to 11

Children's Hope UK Limited
Legal and Administrative Information
For The Year Ended 30 June 2019

Reference and Administrative Information

Charity Name: Children's Hope UK Limited

Charity registration number: 1111002

Company registration number 5521762

Registered Office and
operational address: 110 - 112 Parkway
Camden
London
NW1 7AN

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Trustees

Mr Shafiqul Hassan

Mrs Para Hamilton

Company Secretary

Mr Ishtiaque Hassan appointed 01 August 2018

Mr AY Latifur Rahman resigned 31 July 2018

Bankers

HSBC Plc

Accountants

Vincent Chia & Co

Chartered Certified Accountants & Registered Auditors

359 Hendon Way

London NW4 3LY

Children's Hope UK Limited

Trustees Report for the year ended 30 June 2019

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the Financial Statements of Childrens Hope Charity (the company) for the year ended 30 June 2018. The Trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28 July 2005 and registered as a charity on 23 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk Management

The Trustees has conducted a review of the major risks to which the charity is exposed.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

External risks to funding are not deemed to be significant.

Internal control risks are minimised by the implementation of procedures for all transactions and projects.

Organisational Structure

The Trustees of 2 members are responsible for the strategic direction and policy of the Charity.

Related Parties

None.

Children's Hope UK Limited

Trustees Report for the year ended 30 June 2019

Objectives and Activities

The company's objects and principal activities are to provide donation to Children's Hope Bangladesh (registered charity in Bangladesh) in order to:

- advance and organise education and training programmes for underprivileged children in Bangladesh.
- advance healthcare for all sponsored children and their families in Bangladesh.
- relieve poverty by setting up post-education placement schemes for qualified pupils in Bangladesh
- set up community projects to help develop small business opportunities in Bangladesh.

Achievements and Performance

The main area of charitable activity is to raise funds for remittance to Children's Hope, Bangladesh. During the year under review amounts remitted totalled £131,000 (2018 - £118,400).

Financial Review

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations from Echo Sourcing Ltd , Mackay Stores Ltd , IW Mcgeoch.

Investment Policy

As most of the charity's funds are to be spent in the short term, the Trustees has decided that there is no requirement for long term investment. A bank current & deposit account is considered sufficient for the present.

Reserves Policy

The Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. Working capital is not significant and it is not deemed necessary to hold any funds in reserves.

Plans for Future Period

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

We are grateful to all our supporters , those who give one off and regular donations. We would like to thank everyone who has given generously of their money.

The report was approved by the Trustees and signed on their behalf



Mr S Hassan

Children's Hope UK Limited

Trustees' Responsibilities Statement For The Year Ended 30 June 2019

The Trustees (who are also the directors of Children's Hope for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of state of affairs of the charitable company as at balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for the financial year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.
-

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Children's Hope UK Limited

Independent Examiner's Report For The Year Ended 30 June 2019

Independent Examiner's Report to the Trustees of Children's Hope UK Limited

I report on the financial statements of the Charity for the year ended 30 June 2019, which are set out on pages 6 to 11.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and examiner

The Trustees who are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law, and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Children's Hope UK Limited

Independent Examiner's Report continued

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements;
 - to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met ; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

There are no significant matters to report for the year ended 30 June 2019


Vincent Chia FCCA

Vincent Chia & Co
Chartered Certified Accountants & Registered Auditors
359 Hendon Way
London
NW4 3LY

Date 17/3/2020

Children's Hope UK Limited

**Statement of Financial Activities incorporating Income & Expenditure Account
for the year ended 30 June 2019**

	Notes	Unrestricted funds 2019	Total funds 2018
Incoming resources			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Donations	2	103,210	82,505
<i>Activities for generating funds</i>			
Investment income	3	582	396
Total incoming resources		<u>103,792</u>	<u>82,901</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	4	-	19,985
Charitable activities	4	131,216	118,400
Governance costs	4	2,578	325
Total resources expended		<u>133,794</u>	<u>138,710</u>
Net resources/(expended)		(30,002)	(55,809)
Reconciliation of funds			
Total funds brought forward		181,734	237,543
Total funds carried forward		<u>151,732</u>	<u>181,734</u>

**The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.**

The notes on pages 8 to 11 form part of these financial statements

Children's Hope UK Limited

**Balance Sheet
as at 30 June 2019**

		2019	2018
	Notes		
Current Assets			
Cash at bank		<u>152,092</u>	<u>182,745</u>
Creditors: amounts falling due Within one year	8	<u>(360)</u>	<u>(1,011)</u>
Net Current Assets		151,732	181,734
Net Assets	9	<u>151,732</u>	<u>181,734</u>
Unrestricted funds			
General funds	10	<u>151,732</u>	<u>181,734</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on behalf , by:

Mr S Hassan



Date

The notes on pages 8 to 11 form part of these financial statements

Children's Hope UK Limited
Notes forming part of the Financial Statements
for the year ended 30 June 2019

1 Accounting policies
(a) General information

Children's Hope Charity is a private limited company by guarantee without share capital and incorporated in England.
Its registered office is 110 -112 Parkway Camden London NW1 7AN.

(b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(c) Reconciliation with previously Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items were required.

Following the transition to FRS 102 for the first time in 2017, all of the accounting policies have been aligned with the new accounting standard and where these have resulted in a material change to the accounts, classification or presentation within the financial statements as at the date of transition, then a transitional adjustment has been made. There were no material changes to note.

(d) Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(e) Fund accounting

- General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

(f) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.

Children's Hope UK Limited

Notes forming part of the Financial Statements for the year ended 30 June 2019

(g) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(h) Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

2 Donations	2019	2018
Individuals	25,200	27,767
Corporate	78,010	47,000
Gift aid	-	7,738
	<u>103,210</u>	<u>82,505</u>

3 Investment Income

	2019	2018
Interest receivable on bank deposits	582	396
	<u> </u>	<u> </u>

Children's Hope UK Limited

Notes forming part of the Financial Statements for the year ended 30 June 2019

4 Total Resources Expended

	Basis of allocation	Charitable activity	Voluntary income	Governance	2019 Total	2018 Total
Costs directly allocated to activities						
Funds remitted	Direct	131,000			131,000	118,400
Travel & accommodation	Direct					
Fund raising charges	Direct	216			216	
Website	Direct				-	
Support costs allocated to activities						
General office Staff	Usage Time			504 1,554	504 1,554	1,523 18,454
Bookkeeping	Time			300	300	325
Bank charges	Transactions			220	220	8
		131,216	0	2,578	133,794	138,710

5 Staff Costs and Number

Staff costs were as follows:

	2019	2018
Salaries & wages	1,554	18,454
Social security costs	-	-
Total	<u>1,554</u>	<u>18,454</u>

The average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2019 Number	2018 Number
Administration and support	1	1

During the year, no Trustees received any remuneration (2018 - £Nil)

During the year, no Trustees received any benefits in kind (2018 - £Nil)

During the year, no Trustees received any reimbursement of expenses (2018 - £Nil)

Children's Hope UK Limited

Notes forming part of the Financial Statements for the year ended 30 June 2019

6 Accountants' Remuneration

The Independent Examiner's remuneration fee for the year was
£Nil. (2018 - £Nil)

7 Taxation

As a charity, Children's Hope UK Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8 Creditors: Amounts Falling Due within One Year

	2019	2018
Other taxes and social security costs	-	626
Other creditors and accruals	360	385
	<u>360</u>	<u>1,011</u>

9 Analysis of Net Assets Between Funds

	2019 General Funds	2018 General Funds
Current assets	152,092	182,695
Current liabilities	(360)	(961)
Net assets at 30 June 2019	<u>151,732</u>	<u>181,734</u>

10 Movement in Funds

	At 1 July 2018	Incoming Resources	Outgoing Resources	At 30 June 2019
Unrestricted funds				
General funds	181,734	103,792	(133,794)	151,732

11 related Party Transactions

No transactions with related parties took place in the year.

12 Controlling party

During the year , the charity was under the control of the Trustees.