

**THE LEACH FOURTEENTH TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2020**

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THE LEACH FOURTEENTH TRUST

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**THE LEACH FOURTEENTH TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
*FOR THE YEAR ENDED 5 APRIL 2020*

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<b>Trustees</b>	Mr W J Henderson Mrs J M M Nash Mr R Murray-Leach Ms T Murray-Leach Mr G Nash Mrs K Brooking
<b>Charity registered number</b>	204844
<b>Principal office</b>	Gosbrook Cottage Common Lane Binfield Heath Henley-On-Thames RG9 4JY
<b>Accountants</b>	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Wrigleys 19 Cookridge Street Leeds LS1 3AG
<b>Investment Managers</b>	Rathbone Investment Managers 8 Finsbury Circus London EC2M 7AZ
<b>Independent Examiner</b>	Mr G Baragwanath ACA 8-10 Millgate Thirsk North Yorkshire YO7 1AA

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## THE LEACH FOURTEENTH TRUST

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### TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2020

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The Trustees present their annual report together with the financial statements of the The Leach Fourteenth Trust for the year 6 April 2019 to 5 April 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### ***Objectives and activities***

##### **a. Policies and objectives**

The object of the charity is to support charitable activities through the making of grants to appropriate institutions and individuals.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant making policies**

The charity invites applications for funding. The applications are reviewed against the criteria set out in the Trust Deed. In the current year the Trustees have awarded grants in exercise of their discretion.

#### ***Achievements and performance***

##### **a. Review of activities**

The charity is a general charitable trust and the trustees have discretion to pay the income and the capital of the Trust for such charitable purposes and objects as they from time to time decide. The Trustees consider applications for funds and decide what distributions should be made.

During the year, the charity gave grants totalling £100,500 (2019: £100,000) to a total of 74 (2019: 78) separate charities.

#### ***Financial review***

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2020

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**Financial review (continued)**

**b. Reserves policy**

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity not invested in fixed assets, at a level which equates to approximately six months unrestricted expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity. At present the free reserves, which amount to £52,117 (2019: £49,721) are at this level.

***Structure, governance and management***

**a. Constitution**

The Leach Fourteenth Trust is a registered charity, number 204844, is operational under the rules of its Settlement Deed dated 2 August 1961.

**b. Methods of appointment or election of Trustees**

Trustees are recruited from within the family together with their associated professional advisors. Potential Trustees are invited to be in attendance at meetings prior to their appointment as Trustees.

**c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2020

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**Mr R Murray-Leach**

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## THE LEACH FOURTEENTH TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2020

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#### Independent Examiner's Report to the Trustees of The Leach Fourteenth Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2020.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Guy Baragwanath (Nov 20, 2020 14:05 GMT)

Dated: 20/11/2020

Mr G Baragwanath

ACA

C & GB Associates  
8-10 Millgate  
Thirsk  
North Yorkshire  
YO7 1AA

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THE LEACH FOURTEENTH TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2020

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	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Investments	3	103,726	103,726	106,610
<b>Total income</b>		<b>103,726</b>	<b>103,726</b>	106,610
<b>Expenditure on:</b>				
Raising funds	4	17,325	17,325	17,388
Charitable activities	8,7	108,678	108,678	107,938
<b>Total expenditure</b>		<b>126,003</b>	<b>126,003</b>	125,326
Net (losses)/gains on investments		(527,260)	(527,260)	144,265
<b>Net movement in funds</b>		<b>(549,537)</b>	<b>(549,537)</b>	125,549
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,791,691	3,791,691	3,666,142
Net movement in funds		(549,537)	(549,537)	125,549
<b>Total funds carried forward</b>		<b>3,242,154</b>	<b>3,242,154</b>	3,791,691

The notes on pages 8 to 19 form part of these financial statements.

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**THE LEACH FOURTEENTH TRUST**

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**BALANCE SHEET**  
*AS AT 5 APRIL 2020*

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	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Investments	10		<b>3,028,854</b>		3,646,145
			<hr/>		<hr/>
			<b>3,028,854</b>		3,646,145
<b>Current assets</b>					
Cash at bank and in hand		<b>213,300</b>		145,546	
		<hr/>		<hr/>	
		<b>213,300</b>		145,546	
<b>Net current assets</b>			<b>3,242,154</b>		3,791,691
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			<b>3,242,154</b>		3,791,691
			<hr/>		<hr/>
<b>Total net assets</b>			<b>3,242,154</b>		3,791,691
			<hr/>		<hr/>
<b>Charity funds</b>					
Unrestricted funds	11		<b>3,242,154</b>		3,791,691
			<hr/>		<hr/>
<b>Total funds</b>			<b>3,242,154</b>		3,791,691
			<hr/>		<hr/>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



**Mr R Murray-Leach**

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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**1. General information**

Leach Fourteenth Trust is a registered charity in England and Wales, and is operational under the rules of its Settlement Deed dated 2 August 1961. The principle office of the charity is Gosbrook Cottage, Common Lane, Binfield Heath, Henley-On-Thames, RG9 4JY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leach Fourteenth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Taxation**

As a charity, The Leach Fourteenth Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Income from UK listed investments	103,465	103,465
Bank interest received	261	261
	<u>103,726</u>	<u>103,726</u>
	Unrestricted funds 2019 £	Total funds 2019 £
Income from UK listed investments	106,579	106,579
Bank interest received	31	31
Total 2019	<u>106,610</u>	<u>106,610</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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4. Investment management costs

	Unrestricted funds 2020 £	Total funds 2020 £
Investment management fees	17,325	17,325

	Unrestricted funds 2019 £	Total funds 2019 £
Investment management fees	17,388	17,388

5. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Income fund	100,500	100,500

	Grants to Institutions 2019 £	Total funds 2019 £
Grants, Income fund	100,000	100,000

A total of 74 grants were made during the year (2019: 78). See note 6 for details of the grants made in the year.

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2020*

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**6. Grants payable in the year**

The grants payable in the year comprise:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Acid Survivors Trust International	<b>1,000</b>	1,000
Action Medical Research	<b>1,000</b>	-
Afghan Connection	<b>1,000</b>	-
Alexander Devine Children's Cancer Trust	<b>2,000</b>	4,000
Baraka Community Partnerships	<b>1,000</b>	2,000
Become - (The "Who Cares" Trust)	-	1,000
Bowel Disease Research Foundation	-	1,000
BRACE	<b>1,000</b>	-
Brain Tumour Research	-	1,000
Canine Partners	<b>1,000</b>	-
Carers Trust	<b>2,000</b>	1,000
Catch-22	<b>1,500</b>	1,500
Changing Faces	<b>1,500</b>	1,000
Charcot-Marie-Tooth UK	-	1,000
Child Brain Injury Trust	-	1,000
CICRA	-	1,000
Colostomy UK	<b>1,000</b>	-
Contact the Elderly	-	1,000
Cornwall Air Ambulance	<b>5,000</b>	-
Crisis	<b>1,000</b>	1,000
Crohns and Colitis UK	<b>1,000</b>	-
Deafblind UK	<b>2,000</b>	2,000
DEBRA	<b>1,000</b>	-
Dementia Trust	-	1,000
Designability	<b>1,000</b>	1,000
Dogs for Good	<b>1,500</b>	1,500
Douglas Bader Foundation	<b>1,000</b>	-
DrugFam	-	1,000
Durrell Wildlife Conservation Trust	<b>3,500</b>	3,000
Facial Palsy UK	-	1,000
Freedom Kit Bags	-	1,000
Friends of The Elderly	<b>1,000</b>	-
Genetic Alliance UK	<b>1,000</b>	-
Hackney Winter Night Shelter	<b>1,000</b>	-

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**THE LEACH FOURTEENTH TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2020*

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Hearts & Minds	-	1,000
Hope & Homes for Children	<b>3,500</b>	2,000
In Kind Direct	<b>1,000</b>	-
Injured Jockeys Fund	<b>1,000</b>	1,500
Inverclyde Trust	-	5,000
Isles of Scilly Museum Association	<b>1,000</b>	1,000
Julian House	<b>1,500</b>	-
Landmine Relief Fund	<b>1,500</b>	-
Médecins Sans Frontières	<b>13,000</b>	11,000
Mercy Ships	<b>1,000</b>	1,000
MND Association	<b>1,000</b>	1,000
Movember Foundation	<b>1,000</b>	-
Multiple Sclerosis Society	<b>1,000</b>	-
Myasthenia Gravis Association	-	1,000
NARA	-	1,000
National Osteoporosis Society	-	1,000
Orbis	<b>1,000</b>	-
PACT	-	1,000
Pancreatic Cancer UK	<b>1,000</b>	-
Perthes Association	-	1,000
Plan International	-	5,000
Plan International UK	-	1,000
Prostate Cancer UK	<b>3,000</b>	1,000
PSPA	<b>1,000</b>	-
Royal Society for Blind Children	-	1,000
Salvation Army	<b>2,000</b>	2,000
Seeing Ear	-	1,000
Separated Child Foundation	<b>1,000</b>	-
Shelter	<b>1,000</b>	-
Sparks	-	1,000
St George's Hospital Charity	-	1,500
Strongbones Children's Charitable Trust	<b>1,000</b>	-
Sue Ryder	<b>1,000</b>	-
Support Dogs	<b>1,000</b>	-
Surfers Against Sewage	<b>1,500</b>	1,500
SWAN UK (Genetic Alliance UK)	-	1,000
Thames Valley Air Ambulance	<b>2,000</b>	1,000
The Childhood Trust	-	1,000
The Cure Parkinson's Trust	<b>1,000</b>	1,000

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**THE LEACH FOURTEENTH TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2020*

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The Encephalitis Society	<b>1,000</b>	1,000
The Haemophilia Society	<b>1,000</b>	-
The Mustard Tree	-	1,000
The Neuro Foundation	-	1,000
The PCC of the Isles of Scilly	<b>1,000</b>	1,000
The Romney Marsh Historic Churches Trust	<b>2,500</b>	2,500
The Royal Star & Garter Home	<b>1,000</b>	-
The Trussell Trust	<b>1,000</b>	-
The Tuberous Sclerosis Association	<b>2,000</b>	-
Tools for Self Reliance	<b>2,500</b>	2,500
Triangle Arts Trust	<b>1,000</b>	-
UK Sepsis Trust	-	1,000
Whizz-Kidz	-	1,000
World Land Trust	<b>1,000</b>	1,000
Grants given under £1,000	<b>8,500</b>	10,500
	<hr/> <b>100,500</b> <hr/>	<hr/> 100,000 <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

7. Analysis of Expenditure by expenditure type

	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on investment management	17,325	17,325	17,388
<b>Cost of raising funds</b>	17,325	17,325	17,388
Grants payable	100,500	100,500	100,000
Expenditure on governance	8,178	8,178	7,938
	<u>126,003</u>	<u>126,003</u>	<u>125,326</u>
Total 2019	<u>125,326</u>	<u>125,326</u>	

8. Governance costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy fees	8,118	8,118	7,878
Bank charges	60	60	60
<b>Total 2020</b>	<u>8,178</u>	<u>8,178</u>	<u>7,938</u>
Total 2019	<u>7,938</u>	<u>7,938</u>	

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 5 April 2020, no Trustee expenses have been incurred (2019 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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10. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
<b><i>Cost or valuation</i></b>			
At 6 April 2019	3,616,144	30,001	3,646,145
Additions	331,061	-	331,061
Disposals	(421,092)	-	(421,092)
Revaluations	(527,260)	-	(527,260)
<b><i>At 5 April 2020</i></b>	<b>2,998,853</b>	<b>30,001</b>	<b>3,028,854</b>
<b><i>Net book value</i></b>			
<b><i>At 5 April 2020</i></b>	<b>2,998,853</b>	<b>30,001</b>	<b>3,028,854</b>
<b><i>At 5 April 2019</i></b>	<b>3,616,144</b>	<b>30,001</b>	<b>3,646,145</b>

All the fixed asset investments are held in the UK.

The value of the investments allotted under ranges under the Trustee Investment Act is as follows: Broad range: £2,312,568 (2019: 2,730,164), Narrow range: £716,286 (2019: 915,981).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Capital account	3,741,970	-	(23,819)	(527,260)	3,190,891
<b>General funds</b>					
Income account	49,721	103,726	(102,184)	-	51,263
<b>Total Unrestricted funds</b>	<b>3,791,691</b>	<b>103,726</b>	<b>(126,003)</b>	<b>(527,260)</b>	<b>3,242,154</b>

The income fund represents the free funds of the charity which are available for distribution for such charitable purposes and objects as the trustees from time to time decide.

The capital fund represents the total fixed asset investments that are maintained in separate capital accounts for the purpose of generating sufficient income for the continuing of the charity's objects.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 6 April 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2019 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Capital account	3,621,396	-	(23,691)	144,265	3,741,970
<b>General funds</b>					
Income account	44,746	106,610	(101,635)	-	49,721
<b>Total Unrestricted funds</b>	<b>3,666,142</b>	<b>106,610</b>	<b>(125,326)</b>	<b>144,265</b>	<b>3,791,691</b>

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
Designated funds	3,741,970	-	(23,819)	(527,260)	3,190,891
General funds	49,721	103,726	(102,184)	-	51,263
	<b>3,791,691</b>	<b>103,726</b>	<b>(126,003)</b>	<b>(527,260)</b>	<b>3,242,154</b>

Summary of funds - prior year

	Balance at 6 April 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2019 £
Designated funds	3,621,396	-	(23,691)	144,265	3,741,970
General funds	44,746	106,610	(101,635)	-	49,721
	<b>3,666,142</b>	<b>106,610</b>	<b>(125,326)</b>	<b>144,265</b>	<b>3,791,691</b>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2020

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13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	3,028,854	<b>3,028,854</b>
Current assets	213,300	<b>213,300</b>
<b>Total</b>	<b>3,242,154</b>	<b>3,242,154</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Fixed asset investments	3,646,145	3,646,145
Current assets	145,546	145,546
<b>Total</b>	<b>3,791,691</b>	<b>3,791,691</b>









# Leach Fourteenth

Final Audit Report

2020-11-20

Created:	2020-11-20
By:	Micheal Wooldridge (micheal.wooldridge@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_yi-je_MRUR7vc2pwWlwc11_ufy2mlyQ

## "Leach Fourteenth" History

-  Document created by Micheal Wooldridge (micheal.wooldridge@bhp.co.uk)  
2020-11-20 - 1:53:24 PM GMT- IP address: 2.217.41.176
-  Document emailed to Roger Murray-Leach (roger@rm-l.com) for signature  
2020-11-20 - 1:54:20 PM GMT
-  Email viewed by Roger Murray-Leach (roger@rm-l.com)  
2020-11-20 - 1:59:04 PM GMT- IP address: 151.224.135.120
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Signature Date: 2020-11-20 - 2:03:33 PM GMT - Time Source: server- IP address: 151.224.135.120
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2020-11-20 - 2:03:59 PM GMT- IP address: 46.33.134.207
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Signature Date: 2020-11-20 - 2:05:17 PM GMT - Time Source: server- IP address: 46.33.134.207
-  Agreement completed.  
2020-11-20 - 2:05:17 PM GMT