

Charity Registration No. 1174197

Company Registration No. 10778305 (England and Wales)

**PRAMA FOUNDATION
(CHARITABLE COMPANY
LIMITED BY GUARANTEE)**

**TRUSTEES'
REPORT AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2020

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------|---|
| Trustees | Mr N C Johnson Mrs C C Campbell Mr T P Sharp Mrs N Lee Revd P L Southcombe Mr R Allam Mr R J Pringle Mr D L F Cawdery (Appointed 19/06/2019) Revd J H Simmons (Resigned 04/12/2019) |
| Secretary | Miss F C Tasdelen (Appointed 04/12/2019) Mr A R Murray (Resigned 04/12/2019) |
| Chief Executive | Mr S M Robinson |
| Charity number | 1174197 |
| Company number | 10778305 |
| Registered office | Moran House 1 Holes Bay Park Sterte Avenue West Poole Dorset BH15 2AA |
| Auditors | Saffery Champness LLP Midland House 2 Poole Road Bournemouth BH2 5QY |
| Solicitors | Lester Aldridge Russell House Oxford Road Bournemouth BH8 8EX |
| Investment advisors | Smith and Williamson Investment Management 25 Moorgate London EC2R 6AY |
| Bankers | Barclays |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

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PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The directors and trustees present their 3rd annual report and the consolidated financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015).

Objectives and activities

The objects clause in the company's Articles of Association states:

- (a) To advance physical, mental and spiritual health through the provision of care, facilities, services, support and practical advice
- (b) To relieve financial hardship amongst older persons and persons of any age suffering from a physical or mental illness or disability
- (c) To promote equality and diversity by:
 - The elimination of discrimination on the grounds of age, disability or mental or physical health
 - Advancing education in and raising awareness of equality and diversity
 - Promoting activities to foster understanding between people from diverse backgrounds
 - Cultivating a sentiment in favour of equality and diversity
- (d) To promote the inclusion of people who are excluded from society or parts of society by reason of their age, ill health or disability
- (e) To provide or assist in the provision of facilities in the interests of social welfare for education, the advancement of health, recreation and leisure time occupation with the object of improving the conditions of life for residents of the areas selected by the trustees
- (f) To research or to support or commission research into care for older persons and persons suffering from a physical or mental illness or disability and to publish the useful results of such research as a practical expression of Christian love and compassion

The activities of the organisation in the year towards their objectives are outlined in Achievements and Performance.

Achievements and Performance

Established in 2017, The Prama Foundation is a Christian charity that fundraises for, and oversees, all Prama activities. PramaCare, the original charity, was founded in 1982 to provide help and care for people in their own homes, enabling them to live independently without being forced into residential care.

Dr. Chris Moran, a consultant at Christchurch Hospital, witnessed this growing need first-hand as he saw patients having to remain in hospital care because there was no support for them at home. His vision was to provide Pain Relief And Management, from which the name "PRAMa" originated. Since PramaCare's formation, the vision has broadened to include personal care, health management, community activities, holidays, hospitality and entertainment, as well as influencing for change in attitudes to ageing.

Today, the work has grown from a handful of dedicated volunteers to around 600 volunteers and employees across five companies. As the work developed, Prama developed a group structure in 2017, with The Prama Foundation as the overarching charity.

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Each component part of the group now has focus on specific areas of work that can largely fit under the banner of a “life course approach to ageing”.

We should never be afraid of ageing. The challenges and changes of an ageing population brings the opportunity to celebrate long life and the contribution that the older population have made.

The Prama Foundation was created during 2017 following the transition to our group structure. This structure now enables us to give full attention to each of our branches of work and make sure that we are providing the best quality service we can in achieving our vision of “a world where no one is unfairly disadvantaged or excluded because of age or infirmity and where everyone can enjoy life as they age”.

The Prama Foundation aspires to bring about long-term improvements in wellbeing across the ageing process, particularly for the most vulnerable, by creating connections across boundaries which deliver social, cultural and environmental value. We have a focus on strengthening dignity and independence, as well as social connections, in ageing societies.

As a part of its role the Foundation provides leadership, governance and support structures to the component parts of the charity but is also an ECOSOC (Civil Society) representative to the United Nations on issues of ageing and demographics. During 2019 the Foundation was again involved in supporting the development of a global Human Rights Instrument, protecting human rights of older people through the United Nations Open Ended Working Group on Ageing and numerous All Party Parliamentary Groups (APPGs) at Westminster. It is a member of the of the Global Alliance for the Rights of Older People (GAROP) AGE Platform Europe and the European Covenant for Demographic Change, successfully supporting the inclusion of older people into the Social Development Goals in 2018. Locally the Foundation supports the training and development of a network of around 150 dementia friendly churches and is anticipating developing this work locally and nationally in 2020/21 through various online, radio and television opportunities.

The Foundation is a key supporter of Ageing Well Without Children (AWWOC) and, during 2019, formally took on the national leadership role of a group representing around 1 in 5 of the ageing population. During 2019/20 our AWOC membership grew to 3,000 followers on twitter and 2,000 members on a private Facebook page. We anticipate developing this work as funding allows through online information as we develop a case for national recognition of this issue.

A key part of the work of the Foundation in the coming year will be advocating for BCP and Dorset to register for Age Friendly Community status with the WHO, adapting the transitions along the life course approach to ageing as well as promoting Intergenerational Practice Research partnerships to raise good practice in an area in which most have limited understanding. Our ambitions for 2020 and forward include training, conferences and events and the continuing development of our network of (currently seven) community shops which provide a financial backbone to our core charitable work.

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Financial review

Following its incorporation on 18 May 2017, The Prama Foundation took ownership of the subsidiary companies for which it was created as parent. The charity was established with its own funds from within the group and the consolidated results include the subsidiaries' activities.

Following its incorporation, the charity received a gift of investments from its subsidiary PramaCare, which had previously been given to PramaCare as an expendable endowment to use for the expansion of activities that benefit older people. The broader objects of the foundation are more compatible with the purpose of the endowment and the fund continues to provide a capital base for the charity.

The net result at 31st March 2020 leaves the expendable endowment fund with a balance of £35,642 (2018/19: £97,163), restricted reserves with a balance of £5,000 (2018/19: £5,000) and the unrestricted reserves at £89,042 (2018/19: £73,855).

The consolidated income and expenditure account shows funds carried forward of £1,076,281 at the end of the period (2018/19: £1,038,533), of which £129,686 relates to the charity (2018/19: £176,018). The net operating deficit for the charity was £46,332 for the period (2018/19 surplus of £33,851).

Results

The results for the year, the state of the charity's affairs and transfers between the restricted and unrestricted funds are shown in the attached financial statements.

Fundraising

The Prama Foundation undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so it provides information to individuals who express an interest in donating to the charity or leaving a legacy but it does not directly canvass individuals for fundraising purposes. The charity has not at this time signed up to a voluntary fundraising regulation scheme or standard. During 2019/20, no complaints were received in respect of the charity's fundraising activities.

Investments

The charity's investments are held in the Charities Property Fund managed by Savills Investment Management. During 2019/20, trustees authorised the withdrawal of £60,000 to be used towards the cost of client subsidies in PramaCare and other charitable works. At 31 March 2020 the investment units were valued at £35,643 (2018/19: £97,163). The fund has performed consistently well in recent years and the trustees consider it appropriate to retain the investment as the basis for the expendable endowment fund.

Other investments within the group are held in listed stocks and shares.

The trustees' policy is to invest as much cash as is not needed for current working requirements with Smith and Williamson Investment Management and allow the fund managers to choose investments for a balanced return with medium risk. There is no specific limitation for social, environmental or ethical investment purposes but the trustees monitor the portfolio content for these aspects.

Reserves policy

The charity's unrestricted and undesignated funds amount to £89,042 (2018/19: £73,855) and for the group £365,597 (2018/19: £336,858). The Trustees monitor the level of reserves on a regular basis throughout the year and set a target level, appropriate to the charity's current position and future plans, through the annual budgeting process.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The ongoing requirement for group reserves is to provide for the long term need for working capital, caused by the monthly cycle of collecting invoiced charges for care after the staff have been paid for its delivery. Also to provide for short term fluctuations in income from trading, investments and other donations and grants. The trustees consider it prudent to maintain a minimum reserve of £350,000 in this respect within PramaCare and a further £50,000 for other entities in the group.

During 2019/20, the charity's unrestricted and undesignated funds reserves have improved however the level of reserves is not consistent with the reserves policy. The trustees have noted this and aim through the business planning process to address the reserves position over the short to medium term while continuing to deliver the objects of the charity.

Note 28 to the accounts identifies those funds that can only be realised through the sale of tangible fixed assets and investments. The value of free reserves (the total of unrestricted and undesignated funds less functional assets) at 31 March 2020 amounted to £388,324 (2018/19: £298,646).

Fixed assets

Full details of movements in tangible fixed assets are set out in note 18 to the financial statements. The Prama Foundation does not hold any fixed assets in its own name.

Sources of funding

The charity derives its income from donations and grants from other charities and trusts. Further funds are generated in the group from charity shops selling donated goods, and from investment income. The charity shops are held in the subsidiary PramaCare but the trustees policy is to donate all profits to The Prama Foundation for wider use in the Prama Group.

Any profits generated from other charitable business operations in the group are normally retained within the relevant subsidiaries, PramaCare and PramaLife. From 1st April 2018 any profits generated by the trading subsidiaries PramaTrade and Prama Travel will be gifted to The Prama Foundation.

Remuneration policy

None of the trustees receives any remuneration or benefits.

A number of management and administrative staff are jointly employed by The Prama Foundation and PramaCare and from 1st April 2018 staff costs have been apportioned to The Prama Foundation in respect of the management of the charity, oversight of group operations and fundraising.

The remuneration of the chief executive is set by the trustees, and other members of the senior management team by the chief executive, having regard to market rates, experience needed and the degree of responsibility held.

Employee involvement

The charity operates a Joint Consultative Committee which is attended by elected members of staff from different areas of the organisation, the chief executive officer and a trustee. This forum is used formally as a means of consultation and dissemination of information and meets three times per year.

The charity seeks to give full and fair consideration to all applications for employment made to the charity by disabled people and make efforts in respect of the continuing employment and training of employees who may become disabled while employed by the company. The charity seeks to introduce, maintain and develop arrangements involving employees, providing systematic relevant information, undertaking employee consultation and providing necessary training and career development to all staff members.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 18th May 2017, and registered as a charity with the Charity Commission on 9th August 2017. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under the terms of the Memorandum of Association each member of the company guarantees to contribute £10 towards the assets of the company in the event of its being wound up while he/she is a member, and towards the costs, charges and expenses of winding up. None of the trustees have any beneficial interest in the company.

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mr N C Johnson
Mrs C C Campbell
Mr T P Sharp
Mrs N Lee
Revd P L Southcombe
Mr R Allam
Mr R J Pringle
Mr D L F Cawdery (Appointed 19/06/2019)
Revd J H Simmons (Resigned 04/12/2019)

The Prama Foundation has a board of directors which receives recommendations and information from four sub-committees focussing on:

- Finance and General Purposes
- Human Resources
- Care (The Board of PramaCare)
- PramaLife (The Board of PramaLife)

The chair of each committee is held by a director of The Prama Foundation and these make recommendations to the full Board of The Prama Foundation.

The directors, who are also charity trustees, establish policies that are then implemented by the Chief Executive officer (CEO) who is responsible for the employment of staff that carry out the objectives of the company.

New director/trustees are appointed following a review of skills by a nominations sub-committee. Each trustee elected meets with the CEO and then observes a board or sub-committee meeting before final decisions are taken on appointment. The nominations sub-committee report to the board. Persons considered to be able to offer particular expertise to the charity are given a Trustee Handbook and Strategic Plan and meet with the CEO to receive a full explanation of the purposes, ethos and practices of The Prama Foundation before being invited to serve on the board.

Day to day management of the charity is delegated to the CEO - Mr S Robinson and the senior management team.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Risk assessment

Identification and reporting of risk has been strengthened through being a standing item at each of the sub-committees. A risk register is maintained to focus on specific areas of the organisation's activities and is reported to The Prama Foundation board on a regular basis. The Estates Manager is designated as Health and Safety officer.

The principal risks of the business relate to:

a) Maintaining good governance

In common with many other charities it is challenging to find skilled and committed individuals to act as charity Trustees, in an increasingly complex corporate environment, where the time required to exercise good governance is considerable.

We have adopted the principles of best practice as recommended within the sector based on the Nolan Principles and have introduced robust standing orders to govern day to day business.

b) Maintaining funding streams

The Prama Foundation raises funds for its own activities as and when necessary but is dependent on voluntary income and business profits generated in its subsidiary companies to cover the costs of administration and governance of the group as a whole. Financial performance and cash flow are monitored centrally on behalf of the group to ensure that finances are managed effectively for all member companies.

c) Reduction in core funders financial support

Trustees are very aware of the challenges facing the charitable sector at the current time and, during the year, decided to develop the existing 7 charity shop network as a mechanism to compensate for the challenges of fundraising.

d) Newly acquired organisations taking time to establish themselves financially

During 2018 The Foundation invested £20k in the formation of a subsidiary company, Prama Travel, with a view to seeing the company develop as an income generator of unrestricted income in future years. There were considerable complications in the establishment of this company and it was decided to suspend its work in early 2020. The project was not viable for reestablishment during the COVID-19 pandemic and has now been closed although the company is being retained for future trading opportunities. During 2017, one of the subsidiaries, PramaLife, took on responsibility for running the Barrington community centre. Situated in one of the most elderly populations in the UK, the centre was a life line to the many thousands of older people who depended on the centre as their only social interaction. The centre was restructured over this period and then handed back to operate as a central part of the local council's community provision in August 2019.

During 2019 the board of PramaCare added the risk of a "global pandemic" to its risk register. The advent of the COVID-19 pandemic which hit the care sector in March 2020 was however of unexpected impact and the provision of Personal Protective Equipment (PPE) became a substantial issue. Senior staff exerted considerable skills in ensuring that the work of the charity as a whole continued. The issue of PPE has now been added as a specific risk to the register and supplies have been ordered to create a safety net for the future.

Public Benefit

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2010).

The paragraphs in this report set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through care to any members of the public in the local community who have needs arising from a physical or psychological infirmity. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Plans for the future

The past two years have seen a complete review of governance systems and the development of our vision which is based on established research and practice into ageing along the life course and the desire to see this area become an Age Friendly Community, recognised by the World Health Organisation. Our Business Plan was reviewed in September 2019 and affirms our core objectives within the overarching vision and mission.

The trustees consistently review the achievement of our core objectives and during this process it was decided that it was appropriate to transfer the Barrington Centre and Penny's Café to Ferndown Town Council. The Barrington Centre and Penny's Café were transferred to Ferndown Town Council on 1 September 2019.

With the new structures in place the Foundation enjoys a security in knowing its purpose and direction. Having now established PramaCare as a self supporting social business and charity it is good to see the growth of PramaLife as it seeks to influence BCP and Dorset towards recognition as an Age Friendly Community. The next building block is to develop our identity and relationship within the local Faith sector. We intend to do this through the creation of a "Christian Care Network", linking and equipping churches to work with older people, in their congregations, their communities and, in particular, their local care homes.

We are also seeking to develop links with the smaller BAME and minority communities across Dorset, engaging with issues surrounding ageing and identity and have made tentative links with the Bangladeshi and Chinese communities as well as developing links with LGBTQ groups and individuals.

Our Vision

A world where no-one is unfairly disadvantaged or excluded, because of age or infirmity, and where every person can enjoy life as they age.

Our Mission

As a Christian Charity, we enable those who live with vulnerability or isolation to enjoy their independence, lead fulfilling lives and fully contribute to society.

Our strategic objectives 2018-2021

We are encouraged to plan for our material needs in retirement but not for our physical, psychological, spiritual and emotional wellbeing. For some, later life can feel like a time of loss, of career, health and mobility, of home, friends, church communities and loved ones. While some cope well with these transitions, many struggle to adjust. Too often this leads to loneliness, ill health and depression.

Some support is available to help older people deal with transitions but it tends to be patchy and is often only arranged in a crisis. There is a real need to shift from firefighting to prevention and from disjointed to holistic, person-centred approaches.

What changes are we seeking to achieve?

Our long-term aim is to reduce the decline into dependency that is so often a factor of ageing as well as reduced loneliness in later life, with people in mid-life becoming happier, more resilient and better supported to respond positively to change as they age. We believe that improving the ability of people to manage destabilising and distressing transitions can significantly enhance their wellbeing in later life. We will seek to:

- Increase knowledge about transitions in middle and later life and the effect on people's psychological wellbeing;
- Secure more appropriate responses to the issues transitions create for older people;
- Develop our strong community of practice aimed at securing better support for older people.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

What questions are we seeking to address?

We look at what works in supporting people from around the time they retire and at how support, social activities and therapeutic techniques can help build physical, spiritual and psychological resilience.

We will explore:

- how people experience retirement and ageing, enhancing the role of social and what makes some less resilient than others;
- how employers can improve support for employees preparing to retire;
- how to ensure people get the information they need at the time they need it;
- what support is available and which approaches have a real impact;
- what helps people plan for their wellbeing in later life;
- how effective techniques could work as 'add-ons' to existing models of support.

Broadly we hope to achieve:

- better flows of information, to help people plan for their psychological, spiritual and emotional wellbeing through retirement and beyond;
- greater awareness among employers, demonstrated by more effective support for employees around and in advance of retirement;
- a bank of tested ideas that can be implemented within existing models of provision;
- cross-sector partnerships that enable greater investment in this field.

We will collect information about progress by, for example, evaluating pilots and convening learning groups and developing appropriate concrete measures of success as the work develops.

Our approaches will:

- include pilot initiatives which promote spiritual, physical, psychological and emotional support and growth techniques.
- be holistic in outlook, helping people deal with the range of transitions they may experience;
- put users at the heart of project design and implementation;
- be sensitive to, and work to reduce, inequalities;
- share learning and insights through data gathering, networking and use of social media;
- work with other age groups, to explore support between generations;
- influence key players in the ageing sector.

What do we already do in this field?

In 2019/20, our activities achieved;

- over 120,000 hours of homecare sessions;
- 23,581 attendees through our community clubs, including dementia support, healthy living programmes and support for carers;
- 2,661 sessions of nailcare;
- took 509 people on trips and holidays;
- 891 people attended special theatre events

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

What will we do next?

Our next steps are to:

- Review all activities in a post COVID-19 environment, learning and adapting as appropriate;
- Consolidate our current structures and identify our key existing and future themes;
- Engage with others working in the ageing sector to discuss gaps and opportunities around transitions in mid and later life;
- Develop our online presence clearly identifying key areas of work, particularly;
 - Ageing Without Children,
 - Intergenerational Practice,
 - Dementia Friendly Churches & Communities,
 - Age Friendly Communities.
- Develop our network of services to include the Bournemouth and wider Dorset areas, so as to create a model of county wide working;
- Identify and engage with others who share our mission and priorities;
- Consistently review delivery and where appropriate make decisions which ensure we are focused on the achievement of our core objectives.

Auditors

Saffery Champness LLP were appointed as auditor to the charity and in accordance with Section 485 of the Companies Act 2006 the trustees will propose a motion re-appointing the auditors at a meeting of the trustees.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of trustees



Mr N C Johnson, Chairman

30th September 2020

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees, who are also directors of PramaCare (Charitable Company Limited by Guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Prama Foundation for the period ended 31 March 2020 which comprise Consolidated Statement of Financial Activities, Consolidated Statement of Financial Position, Charity Statement of Financial Position, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

Nicholas Fernyhough (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP
Chartered Accountants
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Statutory Auditors

Date: 7 October 2020

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2020

| | Notes | Unrestricted Funds | | Unrestricted Funds | | Restricted Funds | | Endowment | Total | Total |
|---|-------|--------------------|-----------------|--------------------|-----------------|------------------|----------------|-----------------|------------------|-----------|
| | | General | | Designated | | | | Funds | | |
| | | Continuing | Discontinued | Continuing | Discontinued | Continuing | Discontinued | | 2020 | 2019 |
| | | Operations | Operations | Operations | Operations | Operations | Operations | | £ | £ |
| | | £ | | £ | | £ | | £ | | |
| Income and Endowments from: | | | | | | | | | | |
| Donations and legacies | 3 | 321,119 | 40,715 | - | - | 170,904 | - | - | 532,738 | 225,709 |
| Charitable activities | 4 | 3,015,502 | 67,151 | - | - | - | - | - | 3,082,653 | 3,254,725 |
| Other trading activities | 5 | 538,346 | 86,632 | - | - | - | - | - | 624,978 | 825,972 |
| Investments | 6 | 5,991 | - | - | - | - | - | - | 5,991 | 6,607 |
| Other income | 7 | 1,994 | 920 | - | - | - | - | - | 2,914 | 7,110 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total income and endowments | | 3,882,952 | 195,418 | - | - | 170,904 | - | - | 4,249,274 | 4,320,123 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Expenditure on: | | | | | | | | | | |
| Raising funds | 8 | 479,066 | 90,923 | - | - | - | - | - | 569,989 | 759,279 |
| Charitable activities | 9 | 3,406,562 | 136,765 | 9,307 | - | 73,743 | 8,300 | - | 3,634,677 | 3,723,342 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total expenditure | | 3,885,628 | 227,688 | 9,307 | - | 73,743 | 8,300 | - | 4,204,666 | 4,482,621 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Net (expenditure)/income from activities | | (2,676) | (32,270) | (9,307) | - | 97,161 | (8,300) | - | 44,608 | (162,498) |
| Net (loss)/gain on investments | 14 | (5,339) | - | - | - | - | - | (1,521) | (6,860) | 5,434 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Net income before transfers | | (8,015) | (32,270) | (9,307) | - | 97,161 | (8,300) | (1,521) | 37,748 | (157,064) |
| Transfers between funds | | 55,664 | 13,360 | 4,336 | (13,360) | - | - | (60,000) | - | - |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Net movements in funds | | 47,649 | (18,910) | (4,971) | (13,360) | 97,161 | (8,300) | (61,521) | 37,748 | (157,064) |
| Fund balances at 1 April 2019 | | 317,948 | 18,910 | 538,975 | 13,360 | 43,877 | 8,300 | 97,163 | 1,038,533 | 1,195,597 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Fund balances at 31 March 2020 | | 365,597 | - | 534,004 | - | 141,038 | - | 35,642 | 1,076,281 | 1,038,533 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

For Companies Act purposes, the charity deficit in the year was £46,332.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2018

| | Notes | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|--|-------|--------------------|--------------------|----------------------|----------------------|
| Fixed Assets | | | | | |
| Intangible assets | 17 | - | 13,360 | - | - |
| Property, Plant and Equipment | 18 | 634,170 | 695,968 | - | - |
| Investments | 19 | 162,748 | 228,382 | 35,643 | 97,165 |
| | | 796,918 | 937,710 | 35,643 | 97,165 |
| Current assets | | | | | |
| Inventories | 21 | 4,500 | 5,247 | - | - |
| Trade and other receivables | 22 | 581,866 | 380,424 | 193,516 | 70,793 |
| Cash at bank and in hand | | 127,723 | 259,888 | 5,949 | 17,073 |
| | | 714,089 | 645,559 | 199,465 | 87,866 |
| Current liabilities | 24 | (434,726) | (544,736) | (105,422) | (9,013) |
| Net current assets | | 279,363 | 100,823 | 94,043 | 78,853 |
| Total assets less current liabilities | | 1,076,281 | 1,038,533 | 129,686 | 176,018 |
| Capital funds | | | | | |
| Expendable Endowment funds | 27 | 35,642 | 97,163 | 35,644 | 97,163 |
| Income funds | | | | | |
| Restricted funds | 27 | 141,038 | 52,177 | 5,000 | 5,000 |
| | | 176,680 | 149,340 | 40,644 | 102,163 |
| Unrestricted funds: | | | | | |
| Designated funds | | 534,004 | 552,335 | - | 20,000 |
| Other charitable funds | | 365,597 | 336,858 | 89,042 | 53,855 |
| | | 899,601 | 889,193 | 89,042 | 73,855 |
| Total funds | | 1,076,281 | 1,038,533 | 129,686 | 176,018 |

The accounts were approved by the trustees on 30th September 2020



Mr N C Johnson, Chairman
Company Registration No. 10778305

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CONSOLIDATED CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

| | Group 2020 £ | Group 2019 £ |
|---|-----------------------------|--------------------|
| Cash flows from operating activities: | | |
| Cash (absorbed by)/generated from operations (Note 33) | (215,410) | (143,521) |
| | ----- | ----- |
| Cash flows from investing activities | | |
| Dividends and interest received | 5,991 | 6,607 |
| Purchase of equipment | (10,210) | (44,023) |
| Proceeds from the sale of fixed assets | 20,000 | - |
| Proceeds from the sale of investments | 67,464 | 42,967 |
| Purchase of investments | - | (150) |
| | ----- | ----- |
| Net cash provided by investing activities | 83,245 | 5,401 |
| | ----- | ----- |
| | | |
| Change in cash and cash equivalents in the reporting period | (132,165) | (138,120) |
| | | |
| Cash and cash equivalents at 1st April 2019 | 259,888 | 398,008 |
| | ----- | ----- |
| | | |
| Cash and cash equivalents 31st March 2020 | 127,723 | 259,888 |
| | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

The Prama Foundation (Charitable Company Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Moran House, 1 Holes Bay Park, Sterte Avenue West, Poole, Dorset BH15 2AA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), 'Accounting and Reporting by Charities' the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated accounts consolidate the accounts of the charity and its subsidiary undertakings for the year ended 31 March 2019.

The Prama Foundation is the sole member of PramaCare, PramaLife, PramaTrade Limited and Prama Travel Limited.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £46,334 (2018/19: £33,851).

1.3 Going concern

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue and thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds comprise funds which are retained for the benefit of the charity as a capital fund. Where the trustees have a power to convert endowed capital into income, these funds are expendable endowments.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Accounting policies

(Continued)

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known the legacy is treated as a contingent asset.

Gifts in kind and donated facilities are recognised as income, if a value can be reliably measured, at the value to the charity when received. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers, including professional services provided directly by volunteers.

1.6 Resources expended

Expenditure is recognised on an accruals basis. Expenditure has been allocated according to the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

Resources expended attributable to each of raising of funds and charitable activities are allocated to cost categories for each. Where expenses are attributable to more than one of these, the cost category is split on the basis of estimates by the charity's management. Wages are apportioned based on employees' roles and time spent.

1.7 Intangible assets

Intangible assets are initially measured at cost and subsequently measured at cost, net of amortisation and any impairment losses.

Amortisation is recognised so as to write off the cost or valuation of the asset over its useful life on the following basis

| | |
|----------|------------------------------|
| Goodwill | Over 10 years, straight line |
|----------|------------------------------|

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Accounting policies

(Continued)

1.8 Property, plant and equipment

Property, plant and equipment are initially measured at cost, and subsequently measured at cost, net of depreciation and any impairment losses.

There is a limit of £250 below which items are not capitalised

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated

Freehold buildings Over 15 years straight line

Leasehold property Over 50 years straight line, or if the term of lease or option to break is less, over the remaining term or period to the break date

Shop fixtures and fittings 20% straight line basis

Furniture and equipment 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Computer equipment 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.9 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities. Transaction costs are expensed as incurred.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Impairment of non-current assets

At each reporting end date the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

1.11 Inventories

Inventories are stated at the lower of cost, on a first in first out basis, and estimated selling price less costs to complete and sell.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Accounting policies

(Continued)

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments, and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and changes in fair value are recognised in net income/(expenditure)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

The impairment loss is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Concessionary loans are initially recognised at the amount received. Subsequently the loans are adjusted for any applicable repayments or interest.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate employment of an employee or to provide termination benefits.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Accounting policies

(Continued)

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted | | Restricted | | Total 2020 | Total 2019 <i>Note 37</i> |
|---------------------|-------------------------------|----------------------------|-------------------------------|----------------------------|----------------|---------------------------------|
| | Funds | | Funds | | | |
| | Continuing Operations £ | Discontinued Operations | Continuing Operations £ | Discontinued Operations | £ | £ |
| Donations and gifts | 146,119 | 40,715 | 170,904 | - | 357,738 | 213,418 |
| Legacies receivable | 175,000 | - | - | - | 175,000 | 12,291 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 321,119 | 40,715 | 170,904 | - | 532,738 | 225,709 |
| | ----- | ----- | ----- | ----- | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

| | Continuing Operations £ | Discontinued Operations £ | 2020 £ | 2019 <i>Note 38</i> £ |
|---|-------------------------------|---------------------------------|-------------------------|-----------------------------|
| Provision of domiciliary care services | | | | |
| Private clients | 2,942,568 | - | 2,942,568 | 2,988,218 |
| Local Authority | 62,312 | - | 62,312 | - |
| Clinical Commissioning Groups | - | - | - | 13,093 |
| Bus service | 2,611 | - | 2,611 | 7,255 |
| Operation of community centre | | | | |
| Rents and room hire | - | 31,585 | 31,585 | 91,311 |
| Coach tours | - | 21,789 | 21,789 | 88,465 |
| Theatre shows | - | 11,348 | 11,348 | 54,493 |
| Functions and events | - | 2,429 | 2,429 | 6,388 |
| Other community activities | 8,011 | - | 8,011 | 5,502 |
| | <u>3,015,502</u> | <u>67,151</u> | <u>3,082,653</u> | <u>3,254,725</u> |

5 Other trading activities

| | Continuing Operations £ | Discontinued Operations £ | 2020 £ | 2019 <i>Note 39</i> £ |
|--|-------------------------------|---------------------------------|-----------------------|-----------------------------|
| Charity shops and community activities | 538,346 | - | 538,346 | 494,743 |
| Community centre theatre bar | - | 7,324 | 7,324 | 33,075 |
| Community centre café | - | 74,126 | 74,126 | 183,516 |
| Travel agency and holidays | - | 5,182 | 5,182 | 114,638 |
| | <u>538,346</u> | <u>86,632</u> | <u>624,978</u> | <u>825,972</u> |

6 Investments

| | Unrestricted funds £ | Restricted funds £ | 2020 £ | 2019 <i>Note 40</i> £ |
|---------------------------------|----------------------------|--------------------------|---------------------|-----------------------------|
| Income from listed investments | 3,272 | - | 3,272 | 2,566 |
| Income from charity investments | 2,719 | - | 2,719 | 4,041 |
| | <u>5,991</u> | <u>-</u> | <u>5,991</u> | <u>6,607</u> |

7 Other income

| | Continuing Operations £ | Discontinued Operations £ | 2020 £ | 2019 <i>Note 41</i> £ |
|----------------------|-------------------------------|---------------------------------|------------------|-----------------------------|
| Miscellaneous income | 1,994 | 920 | 2,914 | 7,110 |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Expenditure on raising funds

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|---|--------------------------|----------------------------|----------------|----------------|
| | £ | £ | £ | Note 42 £ |
| Fundraising and publicity | | | | |
| Staff costs | 30,088 | - | 30,088 | 25,483 |
| Other fundraising costs | 12,628 | - | 12,628 | 13,032 |
| | ----- | ----- | ----- | ----- |
| | 42,716 | - | 42,716 | 38,515 |
| | ----- | ----- | ----- | ----- |
| Fundraising trading: costs of goods sold and other costs | | | | |
| Operating charity shops | 436,350 | - | 436,350 | 390,888 |
| Community centre theatre bar | - | 5,530 | 5,530 | 24,155 |
| Community centre café | - | 70,682 | 70,682 | 164,691 |
| Package holiday costs and operations | - | 14,711 | 14,711 | 141,030 |
| | ----- | ----- | ----- | ----- |
| | 436,350 | 90,923 | 527,273 | 720,764 |
| | ----- | ----- | ----- | ----- |
| Total | 479,066 | 90,923 | 569,989 | 759,279 |
| | ----- | ----- | ----- | ----- |

9 Expenditure on charitable activities

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|--|--------------------------|----------------------------|------------------|------------------|
| | £ | £ | £ | Note 43 £ |
| Provision of care services | | | | |
| Staff costs | 2,024,163 | - | 2,024,163 | 1,989,478 |
| Staff travel and expenses | 202,171 | - | 202,171 | 185,106 |
| Office and other expenses | 52,769 | - | 52,769 | 52,267 |
| Care fees subsidy scheme | 60,403 | - | 60,403 | 89,625 |
| Facilitation of community groups and activities | | | | |
| Staff costs - community facilitation | 103,807 | - | 103,807 | 94,593 |
| Community activity expenses | 34,123 | - | 34,123 | 26,117 |
| Other activity and project costs | 4,995 | 8,300 | 13,295 | 7,925 |
| Bus Service Expenses | 19,093 | - | 19,093 | 20,173 |
| Coach tours and holidays | | | | |
| Staff costs | - | 9,104 | 9,104 | 17,482 |
| Coach hire and travel expenses | - | 10,869 | 10,869 | 27,861 |
| Accommodation and attractions | - | 7,830 | 7,830 | 41,524 |
| Theatre shows | | | | |
| Performers fees | - | 7,699 | 7,699 | 36,760 |
| Licences | - | 1,610 | 1,610 | 4,427 |
| Advertising and publicity | - | 2,928 | 2,928 | 19,143 |
| Community Centre building | | | | |
| Staff costs | - | 25,297 | 25,297 | 65,448 |
| Utilities | - | 15,492 | 15,492 | 50,659 |
| Maintenance and repairs | - | 2,898 | 2,898 | 17,735 |
| | ----- | ----- | ----- | ----- |
| | 2,501,524 | 92,027 | 2,593,551 | 2,746,323 |
| | ----- | ----- | ----- | ----- |
| Support costs (note 10) | 963,105 | 52,624 | 1,015,729 | 946,982 |
| Governance costs (note 11) | 24,983 | 414 | 25,397 | 30,037 |
| | ----- | ----- | ----- | ----- |
| | 3,489,612 | 145,065 | 3,634,677 | 3,723,342 |
| | ----- | ----- | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 (Continued)

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|---------------------------------|--------------------------|----------------------------|------------------|-----------|
| | £ | £ | £ | £ |
| Analysis by fund | | | | |
| Unrestricted funds - general | 3,406,562 | 136,765 | 3,543,327 | 3,682,530 |
| Unrestricted funds - designated | 9,307 | - | 9,307 | 12,893 |
| Restricted funds | 73,743 | 8,300 | 82,043 | 27,919 |
| | ----- | ----- | ----- | ----- |
| | 3,489,612 | 145,065 | 3,634,677 | 3,723,342 |
| | ----- | ----- | ----- | ----- |

10 Support costs

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|--|--------------------------|----------------------------|------------------|---------|
| | £ | £ | £ | £ |
| Staff costs - management and administration | 605,574 | 22,240 | 627,814 | 489,222 |
| Travel costs - management and administration | 12,679 | - | 12,679 | 13,498 |
| Rent | 6,447 | - | 6,447 | 25,713 |
| Heat light and water | 7,635 | 1,721 | 9,356 | 16,763 |
| Repairs and maintenance | 16,697 | - | 16,697 | 47,570 |
| Insurance | 16,936 | 562 | 17,498 | 20,098 |
| Miscellaneous expenses | 8,663 | 231 | 8,894 | 13,131 |
| Computer expenses | 69,490 | 491 | 69,981 | 69,134 |
| Printing postage and stationery | 47,938 | 2,091 | 50,029 | 58,262 |
| Advertising | 8,669 | - | 8,669 | 15,070 |
| Archive storage | 5,501 | - | 5,501 | 3,579 |
| Telephone | 13,070 | 1,488 | 14,558 | 14,420 |
| Professional fees | 18,075 | - | 18,075 | 30,259 |
| Staff - other costs | 23,096 | 340 | 23,436 | 30,417 |
| Staff costs - training | 48,367 | - | 48,367 | 42,699 |
| Expenses - training | 12,359 | - | 12,359 | 3,419 |
| Loss on sale of fixed assets | - | 19,756 | 19,756 | - |
| Depreciation | 41,909 | 3,008 | 44,917 | 52,058 |
| Amortisation of goodwill | - | 696 | 696 | 1,670 |
| | ----- | ----- | ----- | ----- |
| | 963,105 | 52,624 | 1,015,729 | 946,982 |
| | ----- | ----- | ----- | ----- |

11 Governance costs

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|---------------------------|--------------------------|----------------------------|---------------|--------|
| | £ | £ | £ | £ |
| Accountancy fees | - | - | - | 1,500 |
| Audit fees | 14,728 | - | 14,728 | 15,230 |
| Bank charges and interest | 6,351 | 414 | 6,765 | 5,964 |
| Legal and professional | 3,904 | - | 3,904 | 6,891 |
| Trustees expenses | - | - | - | 452 |
| | ----- | ----- | ----- | ----- |
| | 24,983 | 414 | 25,397 | 30,037 |
| | ----- | ----- | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits.
No trustees received any expenses during the year (2018/19: £427).

13 Employees

Number of employees

The average weekly number of employees during the year was:

| | 2020 | 2019 | 2020 | 2019 |
|-------------------------------|------------------|-----------|-------------------|------------|
| | Headcount | Headcount | Full time | Full time |
| | | | equivalent | equivalent |
| Direct charitable activities | 177 | 169 | 69 | 71 |
| Trading activities | 31 | 38 | 16 | 22 |
| Fundraising | 1 | 2 | 1 | 1 |
| Management and administration | 55 | 53 | 38 | 36 |
| | ----- | ----- | ----- | ----- |
| | 264 | 262 | 124 | 130 |
| | ----- | ----- | ----- | ----- |

Employment costs

| | Continuing | Discontinued | 2020 | 2019 |
|-----------------------|------------|--------------|------------------|-----------|
| | Operations | Operations | £ | £ |
| | £ | £ | £ | £ |
| Wages and salaries | 2,826,078 | 105,913 | 2,931,991 | 2,932,012 |
| Social security costs | 150,311 | 5,140 | 155,450 | 143,415 |
| Other pension costs | 50,603 | 1,053 | 51,656 | 36,499 |
| | ----- | ----- | ----- | ----- |
| | 3,026,991 | 112,105 | 3,139,097 | 3,111,926 |
| | ----- | ----- | ----- | ----- |

The number of employees whose annual remuneration was
£60,000 or more were:

| | 2020 | 2019 |
|-------------------|---------------|--------|
| | number | number |
| £70,000 - £80,000 | 1 | 1 |
| £60,000 - £70,000 | - | - |
| | ----- | ----- |

Contributions totalling £1,519 (2019/20: £806) were made to defined contribution pension schemes on behalf of employees whose emoluments exceeded £60,000.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Net gains/(losses) on investments

| | Unrestricted funds | Endowment funds | 2020 | 2019 |
|----------------------------|-----------------------|--------------------|----------------|-------|
| | £ | £ | £ | £ |
| Revaluation of investments | (5,339) | (1,521) | (6,860) | 5,434 |
| | ----- | ----- | ----- | ----- |
| | (5,339) | (1,521) | (6,860) | 5,434 |
| | ----- | ----- | ----- | ----- |

15 Net income from activities

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|--|--------------------------|----------------------------|---------------|--------|
| | £ | £ | £ | £ |
| Net income from activities is stated after charging: | | | | |
| Depreciation | 41,909 | 3,008 | 44,917 | 52,058 |
| Amortisation | - | 696 | 696 | 1,670 |
| Loss on disposal of fixed assets | - | 19,756 | 19,756 | - |
| Auditors remuneration - audit fees current year | 13,944 | - | 13,944 | 10,500 |
| - audit fees prior years | 784 | - | 1,120 | 2,330 |
| - other services | 2,036 | - | - | 1,500 |
| | ----- | ----- | ----- | ----- |

16 Taxation

The following group companies are exempt from taxation due to their charitable status:

The Prama Foundation
PramaCare
PramaLife

17 Intangible assets

| | Continuing Operations | Discontinued Operations | 2020 | 2019 |
|------------------------------------|--------------------------|----------------------------|-----------------|--------|
| | £ | £ | £ | £ |
| Goodwill at cost at 1 April 2019 | - | 16,700 | 16,700 | 16,700 |
| Disposals | - | (16,700) | (16,700) | - |
| | ----- | ----- | ----- | ----- |
| Goodwill at cost at 31 March 2020 | - | - | - | 16,700 |
| | ----- | ----- | ----- | ----- |
| Amortisation at 1 April 2019 | - | 3,340 | 3,340 | 1,670 |
| Charged | - | 696 | 696 | 1,670 |
| Disposals | - | (4,036) | (4,036) | - |
| | ----- | ----- | ----- | ----- |
| Amortisation at 31 March 2020 | - | - | - | 3,340 |
| | ----- | ----- | ----- | ----- |
| Net book value as at 31 March 2020 | - | - | - | 13,360 |
| | ----- | ----- | ----- | ----- |

Goodwill represents the value of net liabilities taken over on adoption of the business at the Barrington Centre, Ferndown, Dorset. The goodwill was transferred to Ferndown Town Council on the 31 August 2019, the date on which the Centre was transferred to Ferndown Town Council.

The charity has no intangible assets.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

18 Property, Plant and Equipment

| | Freehold property and alterations | Computer equipment & software | Leasehold property long term | Leasehold property short term | Shop fixtures & fittings | Furniture and equipment | Motor vehicles | Total |
|-----------------------|--|-------------------------------------|------------------------------------|-------------------------------------|--------------------------------|-------------------------------|-------------------|------------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | | | |
| At 1 April 2019 | 764,272 | 99,949 | 62,043 | 36,192 | 41,232 | 59,864 | 31,090 | 1,094,642 |
| Additions | - | 489 | - | 8,489 | - | - | 1,232 | 10,210 |
| Disposals | - | (3,398) | - | (22,187) | (16,249) | (10,102) | - | (51,936) |
| At 31 March 2020 | 764,272 | 97,040 | 62,043 | 22,494 | 24,983 | 49,762 | 32,322 | 1,052,916 |
| Depreciation | | | | | | | | |
| At 1 April 2019 | 199,575 | 78,662 | 20,391 | 22,795 | 29,799 | 33,945 | 13,507 | 398,674 |
| Charged | 19,957 | 9,128 | 1,240 | 4,144 | 2,761 | 3,290 | 4,396 | 44,917 |
| Disposals | - | (2,143) | - | (10,812) | (8,208) | (3,682) | - | (24,845) |
| At 31 March 2020 | 219,532 | 85,647 | 21,631 | 16,127 | 24,352 | 33,553 | 17,903 | 418,746 |
| Net book value | | | | | | | | |
| 31 March 2020 | 544,740 | 11,393 | 40,412 | 6,367 | 631 | 16,209 | 14,419 | 634,170 |
| 31 March 2019 | 564,697 | 21,287 | 41,652 | 13,397 | 11,433 | 25,919 | 17,583 | 695,968 |

The carrying value of land included in freehold property at 31 March 2020 was £258,941.

The charity has fixed assets of £nil.

The trustees have assessed the value in use of the property to the charity as being the carrying value.

Commitments:

There were no capital commitments at 31 March 2020.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

19 Investments

| | Group | Group | Charity | Charity |
|------------------------------|----------------|---------|----------------|---------|
| | 2020 | 2019 | 2020 | 2019 |
| | £ | £ | £ | £ |
| Unit Trusts and Bonds | 93,169 | 102,502 | - | - |
| Listed Securities | 20,424 | 23,889 | - | - |
| Commercial Property Fund | 35,641 | 97,163 | 35,641 | 97,163 |
| Cash | 13,514 | 4,828 | - | - |
| Shares in group undertakings | | | | |
| PramaTrade Limited | - | - | 1 | 1 |
| Prama Travel Limited | - | - | 1 | 1 |
| | 162,748 | 228,382 | 35,643 | 97,165 |

Fixed asset investments revalued

All investments are carried at fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in unit trusts are at bid price.

The investments are held to provide a medium risk return for the charity whilst maintaining capital value. The portfolio is managed by specialists and covers a spread of sectors in order to minimise the impact of fluctuations in markets globally.

The Expendable Endowment Fund is invested in a professionally managed commercial property fund. Disposal is subject to the rules of the fund but there is a strong demand for units and short term liquidity is considered to be low risk.

| | Group | Group | Charity | Charity |
|---|-----------------|----------|-----------------|---------|
| | 2020 | 2019 | 2020 | 2019 |
| | £ | £ | £ | £ |
| Movements in non-current investments | | | | |
| Market value at 1 April 2019 | 228,382 | 271,382 | 97,165 | 95,850 |
| Disposals at opening book value | (67,464) | (42,967) | (60,000) | - |
| Acquisitions at cost | - | 150 | - | 2 |
| Change in value in the year | (6,860) | 5,434 | (1,522) | 1,313 |
| Net movement in cash | 8,690 | (5,617) | - | - |
| Market value at 31 March 2020 | 162,748 | 228,382 | 35,643 | 97,165 |
| Carrying amount | | | | |
| At 31 March 2020 | 162,748 | 228,382 | 35,643 | 97,165 |
| Historical cost | | | | |
| At 31 March 2020 | 139,290 | 191,274 | 36,247 | 94,764 |

The significance of financial instruments to the ongoing sustainability of the charity is considered in the Trustees' Report.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

| 20 Financial instruments | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|---|-----------------------------|--------------------|-------------------------------|----------------------|
| Carrying amount of financial assets at fair value through profit and loss | 162,748 | 228,382 | 35,641 | 97,163 |
| | ----- | ----- | ----- | ----- |
| | | | | |
| 21 Inventories | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
| Finished goods and goods for resale | 4,500 | 5,247 | - | - |
| | ----- | ----- | ----- | ----- |
| | | | | |
| 22 Trade and other receivables | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
| Amounts falling due within one year | | | | |
| Trade receivables | 133,725 | 122,127 | - | - |
| Other receivables | 244,443 | 22,907 | 364 | 1,005 |
| Prepayments and accrued income | 203,698 | 235,390 | 653 | - |
| Amounts owed by group undertakings | - | - | 122,499 | 4,788 |
| Loans to group undertakings | - | - | 70,000 | 65,000 |
| | 581,866 | 380,424 | 193,516 | 70,793 |
| | ----- | ----- | ----- | ----- |
| | | | | |
| 23 Borrowings | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
| Concessionary loan payable within one year | 250,000 | 250,000 | - | - |
| | ----- | ----- | ----- | ----- |

The loan of £250,000 from the Valentine Charitable Trust has no set repayment date. There is no interest payable during the term of the loan and there are no instalments due. Repayment will be the greater of £250,000 or 41.67% of the value of the property at the time of repayment.

The concessionary loan is secured against the freehold property.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

| 24 Current liabilities | Group 2020 £ | Group 2019 | Charity 2020 £ | Charity 2019 |
|------------------------------------|-----------------------------|-----------------------|-------------------------------|-------------------------|
| Borrowings (Note 23) | 250,000 | 250,000 | - | - |
| Trade payables | 35,333 | 55,347 | 2,245 | 3,134 |
| Taxes and Social Security costs | 39,929 | 40,036 | - | - |
| Other payables | 19,108 | 13,545 | - | - |
| Accruals and deferred income | 90,356 | 185,808 | 3,020 | 3,000 |
| Amounts owed to group undertakings | - | - | 100,157 | 2,879 |
| | 434,726 | 544,736 | 105,422 | 9,013 |

25 Pension

The company operates a defined contribution scheme.

| | Group 2020 £ | Group 2019 £ | Charity 2020 £ | Charity 2019 £ |
|---------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Contributions paid in year | | | | |
| Care services | 44,385 | 32,186 | - | - |
| Community centre and activities | 6,819 | 3,314 | 2,452 | 769 |
| Trading activities | 452 | 999 | - | - |
| | 51,656 | 36,499 | 2,452 | 769 |

The contributions are all allocated to unrestricted funds.

26 Related parties

Control

Throughout the period, The Prama Foundation was controlled ultimately by its members who meet annually at the Annual General Meeting. The Board of Directors and Trustees elected by the members governs the affairs of the charitable company between Annual General Meetings.

Transactions

During the year, income of £4,310 (2018/19: £nil) was received in respect of community workers from Hope in the Community, a charity where a trustee, Rev P Southcombe is also a trustee.

Rev P Southcombe benefitted by £1,980 (2018/19: £nil) which was the reduction off the full cost of the holiday booking fee in consideration of group leading the trip to Israel in October 2019 organised by Prama Travel Ltd.

£912 (2018/19: £nil) was paid in respect of care services to Continuing Health Care Ltd where a trustee, Mrs N Lee, is a Non Executive Director.

The total remuneration and benefits of the Senior Management Team amounted to £266,593 (2018/19: £154,805).

Other transactions with the trustees are set out in note 12.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

27 Analysis of funds - 2018/19 Prior Year Comparative

| | Balance at 1.4.2018 £ | Income in year £ | Expenditure in year £ | Gains on investments £ | Transfers £ | Balance at 31.3.2019 £ |
|-------------------------------|-----------------------------|------------------------|-----------------------------|------------------------------|----------------|------------------------------|
| Capital Funds | | | | | | |
| Expendable endowment funds | | | | | | |
| Greenhill Fellowship Trust | 95,850 | - | - | 1,313 | - | 97,163 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Income Funds | | | | | | |
| Designated funds: | | | | | | |
| Intangible asset fund | - | - | - | - | 13,360 | 13,360 |
| Fixed asset fund | 377,546 | - | - | - | (21,197) | 356,349 |
| Mortgage repayment fund | 147,786 | - | - | - | 25,533 | 173,319 |
| Minibus fund | 22,200 | - | (12,893) | - | - | 9,307 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 547,532 | - | (12,893) | - | 17,696 | 552,335 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| General funds: | | | | | | |
| Unrestricted funds | 505,194 | 4,287,048 | (4,441,809) | 4,121 | -17,696 | 336,858 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Restricted funds: | | | | | | |
| Ferndown conversation | 6,514 | - | (5,480) | - | - | 1,034 |
| PramaLife East Dorset | 6,749 | - | (6,749) | - | - | 0 |
| Befriending scheme | - | 1,450 | (347) | - | - | 1,103 |
| Healthwatch | - | 700 | - | - | - | 700 |
| Silver Song Music Box | - | 2,400 | (2,400) | - | - | 0 |
| Sorted in Dorset | - | 1,213 | (341) | - | - | 872 |
| End of life training | 8,485 | - | - | - | - | 8,485 |
| Furnishings fund | 8,300 | - | - | - | - | 8,300 |
| Home Safely project | 325 | 4,375 | (1,174) | - | - | 3,526 |
| Sporting memories project | 996 | 303 | (127) | - | - | 1,172 |
| Memory clubs | 7,830 | 275 | (2,886) | - | - | 5,219 |
| Magic table fund | 2,454 | 7,255 | (8,021) | - | - | 1,688 |
| Digital display board | 4,000 | - | - | - | - | 4,000 |
| Minibus fund | - | 7,309 | - | - | - | 7,309 |
| Dementia friendly communities | - | 2,795 | - | - | - | 2,795 |
| Broadcasting project | - | 5,000 | - | - | - | 5,000 |
| Other minor funds | 1,368 | - | (394) | - | - | 974 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 47,021 | 33,075 | (27,919) | - | - | 52,177 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total funds | 1,195,597 | 4,320,123 | (4,482,621) | 5,434 | - | 1,038,533 |
| | ----- | ----- | ----- | ----- | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

27 Analysis of funds - 2019/20 Current Year

| | Balance at 1.4.2019 £ | Income in year £ | Expenditure in year £ | Gains on investments £ | Transfers £ | Balance at 31.3.2020 £ |
|----------------------------|-----------------------------|------------------------|-----------------------------|------------------------------|----------------|------------------------------|
| Capital Funds | | | | | | |
| Expendable endowment funds | | | | | | |
| Greenhill Fellowship Trust | 97,163 | - | - | (1,521) | (60,000) | 35,642 |
| Income Funds | | | | | | |
| Designated funds: | | | | | | |
| Intangible asset fund | 13,360 | - | - | - | (13,360) | - |
| Fixed asset fund | 356,349 | - | - | - | (21,197) | 335,152 |
| Mortgage repayment fund | 173,319 | - | - | - | 25,533 | 198,852 |
| Minibus fund | 9,307 | - | (9,307) | - | - | - |
| | 552,335 | - | (9,307) | - | (9,024) | 534,004 |
| General funds: | | | | | | |
| Unrestricted funds | 336,858 | 4,078,370 | (4,113,316) | (5,339) | 69,024 | 365,597 |
| Restricted funds: | | | | | | |
| Furnishings fund | 8,300 | - | (8,300) | - | - | - |
| Home Safely project | 3,526 | - | (1,430) | - | - | 2,096 |
| Sporting memories project | 1,172 | 100 | - | - | - | 1,272 |
| Memory clubs | 5,219 | 626 | (5,042) | - | - | 803 |
| Magic table fund | 1,688 | - | (126) | - | - | 1,562 |
| Digital display board | 4,001 | - | (4,001) | - | - | - |
| Ferndown conversation | 1,033 | - | - | - | - | 1,033 |
| Carers support groups | - | 307 | - | - | - | 307 |
| Befriending scheme | 1,103 | 30 | (18) | - | - | 1,115 |
| Healthwatch | 700 | - | - | - | - | 700 |
| Sorted in Dorset | 872 | - | (140) | - | - | 732 |
| Dementia friendly comm. | 2,795 | - | (2,795) | - | - | - |
| Minibus fund | 7,309 | 12 | (164) | - | - | 7,157 |
| PramaLife East Dorset | - | 915 | (160) | - | - | 755 |
| Reaching Communities | - | 100,000 | (36,454) | - | - | 63,546 |
| Valentine Trust | - | 10,000 | (10,000) | - | - | - |
| Cancer Awareness | - | 8,129 | (5,703) | - | - | 2,426 |
| Old Rope Walk Refurb. | - | 50,785 | (7,710) | - | - | 43,075 |
| End of life training | 8,485 | - | - | - | - | 8,485 |
| Broadcasting project | 5,000 | - | - | - | - | 5,000 |
| Other minor funds | 974 | - | - | - | - | 974 |
| | 52,177 | 170,904 | (82,043) | - | - | 141,038 |
| Total funds | 1,038,533 | 4,249,274 | (4,204,666) | (6,860) | - | 1,076,281 |

Expendable Endowment Funds

The Greenhill Fellowship Trust Fund represents a gift of investments, the income from which is to be used to support charitable activities that enhance the quality of life for the charity's clients and other vulnerable adults in the Dorset area, and family members who are caring for them. The capital may be used at the discretion of the trustees.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

27 (Continued)

Designated funds

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees to ensure that the charity has adequate funding for future requirements:

Fixed Asset Fund

An amount equal to the net book value of freehold and long term leasehold assets less the long term funding of PramaCare's freehold property. The transfer from general funds during the year accounts for the net additions to fixed assets less the depreciation charged.

Intangible Asset Fund

An amount equal to the net book value of goodwill. The transfer from general funds during the year accounts for the net additions to fixed assets less the amortisation charged. During 2019/20 the intangible assets were disposed of and this fund has been cleared.

Mortgage repayment fund

An amount set aside to provide the funds necessary to repay the long term funding of PramaCare's freehold property. An amount is being transferred from general funds each year to build up a fund of £250,000 by 31st March 2022.

Minibus Fund

PramaCare has set aside the reserves transferred from Age Concern Poole to provide for the outstanding leasing costs of the minibus. During 2019/20, the minibus lease expired and was returned.

Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

- a) Furnishings fund: This was for the refurbishment of the internal furnishings of the Barrington Centre and was transferred to Ferndown Town Council when they took on the lease for the building.
- b) Home Safely project: This provides specially formatted identity bracelets to people with dementia, if they are unable to find their way home the police can locate their carers.
- c) Sporting Memories project: This is for regular activities to support older people who are lonely and/or isolated or have dementia.
- d) Memory clubs: This is funding received for the development of a support group and good practice: "Museum Memories" for people experiencing memory loss.
- e) Magic Table Fund: This is a fund set up for local people to donate to for the purchase and maintenance of a "Magic Table" display unit for people with dementia in the Wimborne area.
- f) Digital Display Board: This fund represented a donation for a new digital information display board at the Barrington Centre.
- g) Ferndown Conversation: This grant was received to fund a community wide discussion on issues affecting older people and vulnerable people in Ferndown and to implement subsequent activities.
- h) Carer Support Groups: This fund provides ongoing facilitation and support to family members across Dorset who are caring for people with dementia.
- i) Befriending scheme: This project supports lonely older people with volunteers.
- j) Healthwatch: This funds training for people who may be vulnerable to falling and how best to mitigate this.
- k) Sorted in Dorset: This was funding PramaLife raised at the Sorted in Dorset event and will be used to develop the new kitchen at Old Rope Walk, please see also below.
- l) Dementia Friendly Communities: This fund was used to engage with local businesses in supporting people with dementia and raising awareness of dementia.

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

27 (Continued)

- m) Minibus Fund: This is a grant from the Co-Op originally awarded to assist us in purchasing a new mini bus. We are no longer purchasing a mini bus and have asked the Co-Op whether we can use the grant for other costs.
- n) PramaLife development: This is a general fund for development of PramaLife activities.
- o) Reaching Communities: We were awarded a £100,000 grant by the Big Lottery in 2019, to develop a network of support groups and activities for older people and carers in Bournemouth between 2019/21.
- p) Valentine Trust: A grant to fund PramaLife activities in Poole supporting older people and carers.
- q) Cancer Awareness: A grant from Action Hampshire to promote cancer awareness to older people in the BCP and East Dorset areas, including older people with learning disabilities.
- r) Old Rope Walk Refurbishment: This fund comprises of 4 grants from Awards for All (£9,435), the Morrisons Foundation (£17,000), BCP Council Community Infrastructure Levy (£23,600) and the Rank Foundation (£750). These funds are being invested in renovating the kitchen at Old Rope Walk, Poole a major hub for PramaLife activity and also IT equipment for the use of all older people.
- s) End of life training: This fund is to be to train staff in end of life
- t) Broadcasting project: The Prama Foundation previously worked with Hope FM to promote the experiences of older people and its services on the radio. The remaining funds will be used to extend this project.
- u) Other Minor Funds: This is an amalgamation of a number of funds which have a specific use.

28 Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total |
|--|-----------------------|---------------------|---------------------|--------------------|------------------|
| | £ | £ | £ | £ | £ |
| <u>The Prama Foundation Group</u> | | | | | |
| 2018/19 - Prior Year Comparative | | | | | |
| Fund balances at 31 March 2019 are represented by: | | | | | |
| Tangible fixed assets | 89,619 | 606,349 | - | - | 695,968 |
| Intangible fixed assets | - | 13,360 | - | - | 13,360 |
| Investments | (51,407) | 182,626 | - | 97,163 | 228,382 |
| Current assets | 593,382 | - | 52,177 | - | 645,559 |
| Creditors (amounts falling due within one year) | (294,736) | (250,000) | - | - | (544,736) |
| | ----- | ----- | ----- | ----- | ----- |
| | 336,858 | 552,335 | 52,177 | 97,163 | 1,038,533 |
| | ----- | ----- | ----- | ----- | ----- |
| <u>The Prama Foundation Group</u> | | | | | |
| 2019/20 - Current Year | | | | | |
| Fund balances at 31 March 2020 are represented by: | | | | | |
| Tangible fixed assets | 49,018 | 585,152 | - | - | 634,170 |
| Intangible fixed assets | - | - | - | - | - |
| Investments | - | 127,106 | - | 35,642 | 162,748 |
| Current assets | 501,305 | 71,746 | 141,038 | - | 714,089 |
| Creditors (amounts falling due within one year) | (184,726) | (250,000) | - | - | (434,726) |
| | ----- | ----- | ----- | ----- | ----- |
| | 365,597 | 534,004 | 141,038 | 35,642 | 1,076,281 |
| | ----- | ----- | ----- | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

28 Analysis of the Charity net assets between funds (Cont'd)

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total |
|--|--------------------|------------------|------------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| <u>The Prama Foundation Charity</u> | | | | | |
| 2018/19 - Prior Year Comparative | | | | | |
| Fund balances at 31 March 2019 are represented by: | | | | | |
| Investments | - | - | - | 97,165 | 97,165 |
| Current assets | 82,866 | - | 5,000 | - | 87,866 |
| Creditors (amounts falling due within one year) | (9,013) | - | - | - | (9,013) |
| | ----- | ----- | ----- | ----- | ----- |
| | 73,853 | - | - | 97,163 | 176,018 |
| | ----- | ----- | ----- | ----- | ----- |
| <u>The Prama Foundation Charity</u> | | | | | |
| 2019/20 - Current Year | | | | | |
| Fund balances at 31 March 2020 are represented by: | | | | | |
| Investments | - | - | - | 35,643 | 35,643 |
| Current assets | 194,465 | - | 5,000 | - | 199,465 |
| Creditors (amounts falling due within one year) | (105,422) | - | - | - | (105,422) |
| | ----- | ----- | ----- | ----- | ----- |
| | 89,043 | - | 5,000 | 35,643 | 129,686 |
| | ----- | ----- | ----- | ----- | ----- |

29 Contingent liabilities

PramaCare has an obligation to repay the loan from the Valentine Charitable Trust (see note 23) at the higher of £250,000 or 41.67% of the value of the property, Moran House, 1 Holes Bay Park, Sterte Avenue West, Poole. In view of additional expenditure on the property by the Charity, the trustees of the Valentine Charitable Trust have agreed to review the percentage payable in light of advice from professional valuers before repayment.

30 Commitments under operating leases

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | Land and Buildings | Other Equipment | Total 2020 | 2019 |
|---|--------------------|-----------------|----------------|---------|
| | | | £ | £ |
| Within one year | 96,058 | 46,598 | 142,656 | 126,879 |
| Between two and five years | 122,546 | 55,632 | 178,178 | 149,226 |
| 5 years + | 6,000 | - | 6,000 | 6,100 |
| | ----- | ----- | ----- | ----- |
| | 224,604 | 102,230 | 326,834 | 282,205 |
| | ----- | ----- | ----- | ----- |
| Lease payments recognised as an expense in the accounts | | | 155,210 | 157,292 |
| | | | ----- | ----- |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

31 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

32 Subsidiaries

Details of the charity's subsidiaries at 31st March 2020 are as follows:

| Name of undertaking | Company No. | Nature of Business | | Degree of control | |
|--|--------------------|---------------------------------|-----------------|--------------------------|----------------------|
| PramaCare Limited Charity No. 801967 | 02359751 | Provider of domiciliary care | Sole member | 100% | Direct |
| PramaLife Limited Charity No. 1172716 | 10638675 | Community centre and activities | Sole member | 100% | Direct |
| PramaTrade Limited | 10764189 | Community centre café | Ordinary shares | 100% | Direct |
| Prama Travel Limited | 11190177 | Travel agent | Ordinary shares | 100% | Direct |
| Abba Care Limited | 10244357 | Dormant | Ordinary | 100% | via PramaCare shares |

The registered office for all subsidiaries is:

Moran House, 1 Holes Bay Park, Sterte Avenue West, Poole, Dorset, BH15 2AA

33 Cash absorbed by operations

| | Group 2020 £ | Group 2019 £ |
|---|-----------------------------|-----------------------------|
| Net deficit for the year (as per the statement of financial activities) | 37,748 | (157,064) |
| Adjustments for: | | |
| Depreciation charges | 44,917 | 52,058 |
| Amortisation charges | 696 | 1,670 |
| Losses/(Gains) on investments | 6,860 | (5,434) |
| Dividends and interest | (5,991) | (6,607) |
| Loss on the sale of property, plant & equipment | 19,756 | - |
| Movements in working capital: | | |
| Decrease/(increase) in stocks | 746 | (1,313) |
| (Increase)/decrease in debtors | (201,442) | 7,355 |
| (Increase)/decrease in cash with investment managers | (8,690) | 5,617 |
| (Decrease) in creditors' | (110,010) | (39,803) |
| Cash absorbed by operations | (215,410) | (143,521) |

PRAMA FOUNDATION (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

34 Analysis of changes in net debt

2018/19 - Prior Year Comparative

| | At 1 April 2018 £ | Cash flows £ | Other non- cash changes £ | At 31 March 2019 £ |
|-------------------------|-------------------------|------------------|---------------------------------|--------------------------|
| Cash | 398,008 | (138,120) | - | 259,888 |
| Cash equivalents | - | - | - | - |
| Overdraft | - | - | - | - |
| Loans due within 1 year | (250,000) | - | - | (250,000) |
| Loans due after 1 year | - | - | - | - |
| | <u>148,008</u> | <u>(138,120)</u> | <u>-</u> | <u>9,888</u> |

2019/20 - Current Year

| | At 1 April 2019 £ | Cash flows £ | Other non- cash changes £ | At 31 March 2020 £ |
|-------------------------|-------------------------|------------------|---------------------------------|--------------------------|
| Cash | 259,888 | (132,165) | - | 127,723 |
| Cash equivalents | - | - | - | - |
| Overdraft | - | - | - | - |
| Loans due within 1 year | (250,000) | - | - | (250,000) |
| Loans due after 1 year | - | - | - | - |
| | <u>9,888</u> | <u>(132,165)</u> | <u>-</u> | <u>(122,277)</u> |

35 Events after the reporting date

The outbreak of the Novel Coronavirus (COVID-19), declared by the World Health Organisation as a "Global Pandemic" on the 11th March 2020, has impacted global financial markets. In the UK market activity is being impacted in all sectors and the current response to COVID 19 means that we are faced with an unprecedented set of circumstances. At the approval date of these financial statements the future impact is unknown and we cannot reliably estimate its effect on trading in the short term.

This uncertainty has to an extent been mitigated by the government announcement in April 2020 that a support package would be available for the retail sector through the small business support grant. PramaCare received £105,000 in respect of this grant which is being allocated over the period that the shops were closed due to covid-19. £7,853 of this income was recognised in 2019/20 and the remaining £97,147 will be recognised in 2020/21.

Notwithstanding, in light of the remaining uncertainties, the trustees have assessed the potential financial implications of the pandemic and to mitigate the risk of uneven cashflows, PramaLife has applied for a government backed "bounce back" loan of £50,000. The trustees have assessed that with this mitigation, the funding required.

PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

36 Statement of Financial Activities 2018/19 Comparative

| | Notes | Unrestricted Funds | | Unrestricted Funds | | Restricted Funds | | Endowment | Total | | Total |
|--|-------|--------------------|-----------------|--------------------|----------------|------------------|--------------|---------------|------------------|-----------------|------------------|
| | | Continuing | Discontinued | Continuing | Discontinued | Continuing | Discontinued | Funds | Continuing | Discontinued | 2019 |
| | | Operations | Operations | Operations | Operations | Operations | Operations | £ | Operations | Operations | £ |
| Income and Endowments from: | | £ | | £ | | £ | | - | £ | | £ |
| Donations and legacies | 37 | 111,867 | 80,767 | - | - | 33,075 | - | - | 144,942 | 80,767 | 225,709 |
| Charitable activities | 38 | 3,014,068 | 240,657 | - | - | - | - | - | 3,014,068 | 240,657 | 3,254,725 |
| Other trading activities | 39 | 494,743 | 331,229 | - | - | - | - | - | 494,743 | 331,229 | 825,972 |
| Investments | 40 | 6,607 | - | - | - | - | - | - | - | 6,607 | 6,607 |
| Other income | 41 | 6,338.00 | 772.00 | - | - | - | - | - | 6,338 | 772 | 7,110 |
| Total income and endowments | | 3,633,623 | 653,425 | - | - | 33,075 | - | - | 3,660,091 | 660,032 | 4,320,123 |
| Expenditure on: | | | | | | | | | | | |
| Raising funds | 42 | 429,403 | 329,876 | - | - | - | - | - | 429,403 | 329,876 | 759,279 |
| Charitable activities | 43 | 3,310,240 | 373,890 | 12,893 | - | 27,919 | - | - | 3,351,052 | 373,890 | 3,724,942 |
| Total expenditure | | 3,739,643 | 703,766 | 12,893 | - | 27,919 | - | - | 3,780,455 | 703,766 | 4,484,221 |
| Net income (expenditure) from activities | | (106,020) | (50,341) | (12,893) | - | 5,156 | - | - | (113,757) | (50,341) | (164,098) |
| Net gains on investments | | 4,121 | - | - | - | - | - | 1,313 | 5,434 | - | 5,434 |
| Net income (expenditure) before transfers | | (101,899) | (50,341) | (12,893) | - | 5,156 | - | 1,313 | (108,323) | (50,341) | (158,664) |
| Transfers between funds | | (19,366) | 1,670 | 19,366 | (1,670) | - | - | - | - | - | - |
| Net movement in funds | | (121,265) | (48,671) | 6,473.00 | (1,670) | 5,156 | - | 1,313 | (108,323) | (50,341) | (158,664) |
| Fund balances at 1 April 2018 | | 468,265 | 36,929 | 532,502 | 15,030 | 38,721 | 8,300 | 95,850 | 1,135,338 | 60,259 | 1,195,597 |
| Fund balances at 31 March 2019 | | 347,000 | (11,742) | 538,975 | 13,360 | 43,877 | 8,300 | 97,163 | 1,027,015 | 9,918 | 1,036,933 |

PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

37 Donations and legacies - 2018/19 Comparative

| | Unrestricted Funds | | Restricted Funds | | Total 2019 £ |
|---------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------|
| | Continuing Operations | Discontinued Operations | Continuing Operations | Discontinued Operations | |
| | £ | £ | £ | £ | |
| Donations and gifts | 99,576 | 80,767 | 33,075 | - | 213,418 |
| Legacies receivable | 12,291 | - | - | - | 12,291 |
| | ----- | ----- | ----- | ----- | ----- |
| | 111,867 | 80,767 | 33,075 | - | 225,709 |
| | ----- | ----- | ----- | ----- | ----- |

38 Charitable activities - 2018/19 Comparative

| | Continuing Operations | Discontinued Operations | 2019 £ |
|---|-----------------------|-------------------------|------------------|
| | £ | £ | £ |
| Provision of domiciliary care services | | | |
| Private clients | 2,988,218 | - | 2,988,218 |
| Clinical Commissioning Groups | 13,093 | - | 13,093 |
| Bus service | 7,255 | - | 7,255 |
| Operation of community centre | | | |
| Rents and room hire | - | 91,311 | 91,311 |
| Coach tours and holidays | - | 88,465 | 88,465 |
| Theatre shows | - | 54,493 | 54,493 |
| Functions and events | - | 6,388 | 6,388 |
| Other community based activities: | | | |
| Other community activities | 5,502 | - | 5,502 |
| | ----- | ----- | ----- |
| | 3,014,068 | 240,657 | 3,254,725 |
| | ----- | ----- | ----- |

39 Other trading activities - 2018/19 Comparative

| | Continuing Operations | Discontinued Operations | 2019 £ |
|--|-----------------------|-------------------------|----------------|
| | £ | £ | £ |
| Charity shops and income from community activities | 494,743 | - | 494,743 |
| Theatre bar sales | - | 33,075 | 33,075 |
| Community centre café | - | 183,516 | 183,516 |
| Travel agency and holidays | - | 114,638 | 114,638 |
| | ----- | ----- | ----- |
| | 494,743 | 331,229 | 825,972 |
| | ----- | ----- | ----- |

PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

| 40 Investments | Continuing Operations £ | Discontinued Operations | Total 2019 £ |
|---|-------------------------------|---------------------------------|-----------------------------|
| Income from listed investments | 2,566 | - | 2,566 |
| Income from charity investments | 4,041 | - | 4,041 |
| | ----- 6,607 | ----- - | ----- 6,607 |
| | ----- | ----- | ----- |
| 41 Other income - 2018/19 Comparative | | | |
| | Continuing Operations £ | Discontinued Operations £ | 2019 £ |
| Miscellaneous income | 6,338 | 772 | 7,110 |
| | ----- | ----- | ----- |
| 42 Raising funds - 2018/19 Comparative | | | |
| | Continuing Operations £ | Discontinued Operations £ | 2019 £ |
| Fundraising and publicity | | | |
| Staff costs | 25,483 | - | 25,483 |
| Other fundraising costs | 13,032 | - | 13,032 |
| | ----- 38,515 | ----- - | ----- 38,515 |
| | ----- | ----- | ----- |
| Fundraising trading: costs of goods sold and other costs | | | |
| Operating charity shops | 390,888 | - | 390,888 |
| Community centre theatre bar | - | 24,155 | 24,155 |
| Community centre café | - | 164,691 | 164,691 |
| Package holiday costs and operations | - | 141,030 | 141,030 |
| | ----- 390,888 | ----- 329,876 | ----- 720,764 |
| | ----- | ----- | ----- |
| | 429,403 | 329,876 | 759,279 |
| | ----- | ----- | ----- |

PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

43 Charitable activities - 2018/19 Comparative

| | Continuing Operations | Discontinued Operations | 2019 |
|--|--------------------------|----------------------------|------------------|
| | £ | £ | |
| Provision of care services | | | |
| Staff costs | 1,989,478 | - | 1,989,478 |
| Staff travel and expenses | 185,106 | - | 185,106 |
| Office and other expenses | 52,267 | - | 52,267 |
| Care fees subsidy scheme | 89,625 | - | 89,625 |
| Facilitation of community groups and activities | | | |
| Staff costs - community facilitation | 94,593 | - | 94,593 |
| Community activity expenses | 26,117 | - | 26,117 |
| Other activity and project costs | 7,925 | - | 7,925 |
| Bus Service Expenses | 20,173 | - | 20,173 |
| Coach tours and holidays | | | |
| Staff costs | - | 17,482 | 17,482 |
| Coach hire and travel expenses | - | 27,861 | 27,861 |
| Accommodation and attractions | - | 41,524 | 41,524 |
| Theatre shows | | | |
| Performers fees | - | 36,760 | 36,760 |
| Licences | - | 4,427 | 4,427 |
| Advertising and publicity | - | 19,143 | 19,143 |
| Community Centre building | | | |
| Staff costs | - | 65,448 | 65,448 |
| Utilities | - | 50,659 | 50,659 |
| Maintenance and repairs | - | 17,735 | 17,735 |
| | ----- | ----- | ----- |
| | 2,465,284 | 281,039 | 2,746,323 |
| Support costs (note 44) | 862,339 | 84,643 | 946,982 |
| Governance costs (note 45) | 23,429 | 8,208 | 31,637 |
| | ----- | ----- | ----- |
| | 3,351,052 | 373,890 | 3,724,942 |
| | ----- | ----- | ----- |

PRAMALIFE LIMITED (CHARITABLE COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

44 Support costs - 2018/19 Comparative

| | Continuing Operations £ | Discontinued Operations £ | 2019 £ |
|--|-------------------------------|---------------------------------|----------------|
| Staff costs - management and administration | 438,154 | 51,068 | 489,222 |
| Travel costs - management and administration | 13,498 | - | 13,498 |
| Rent | 25,713 | - | 25,713 |
| Heat light and water | 11,134 | 5,629 | 16,763 |
| Repairs and maintenance | 47,570 | - | 47,570 |
| Insurance | 17,943 | 2,155 | 20,098 |
| Miscellaneous expenses | 6,672 | 6,459 | 13,131 |
| Computer expenses | 67,718 | 1,416 | 69,134 |
| Printing postage and stationery | 53,037 | 5,225 | 58,262 |
| Advertising | 15,070 | - | 15,070 |
| Archive storage | 3,579 | - | 3,579 |
| Telephone | 12,162 | 2,258 | 14,420 |
| Professional fees | 30,259 | - | 30,259 |
| Staff - other costs | 29,051 | 1,366 | 30,417 |
| Staff costs - training | 42,699 | - | 42,699 |
| Expenses - training | 3,419 | - | 3,419 |
| Depreciation | 44,661 | 7,397 | 52,058 |
| Amortisation of goodwill | - | 1,670 | 1,670 |
| | ----- | ----- | ----- |
| | 862,339 | 84,643 | 946,982 |
| | ----- | ----- | ----- |

45 Governance costs - 2018/19 Comparative

| | Continuing Operations £ | Discontinued Operations £ | 2019 £ |
|---------------------------|-------------------------------|---------------------------------|---------------|
| Audit fees | 16,730 | 1,600 | 18,330 |
| Bank charges and interest | 3,736 | 2,228 | 5,964 |
| Legal and professional | 2,511 | 4,380 | 6,891 |
| Trustees expenses | 452 | - | 452 |
| | ----- | ----- | ----- |
| | 23,429 | 8,208 | 31,637 |
| | ----- | ----- | ----- |