

COLESHILL PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019

COLESHILL PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2019

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COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

Administrative Information

St Peter & St Paul's Church is situated in Coleshill. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is the Vicarage, High Street, Coleshill, B46 3BP.

The PCC is a charity that registration with the Charity Commission in January 2017

During the year the following served as members of the PCC:

Ex officio

Incumbent

Rev N Parker

Churchwardens

Mr Gert Bakker

Deanery Synod Representatives

Mr Barrie Willis (resigned Oct 2019)

Mrs Juliet Bakker (Lay Reader)

Mrs Liz Maxwell

Elected members

Mrs Denise Davies

Mrs Kath Tarver

Mrs Angela Davies (Secretary)

Mrs Nanette Walker

Mrs Deborah Leary

Mrs Debbie Evans

Mrs Claire Hudson

Mrs Abbie Jeys

Mrs Rachel Glaser

Mrs Julie Murphy (Treasurer)

Mrs Gillian Goldsmith

Mrs Nanette Gallai

Mrs Teresa Johnson

Mrs Sara Moore

Structure, Governance and Management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election at the PCC.

Objectives and Activities

The PCC has the responsibility for co-operating with the incumbent in promoting the whole pastoral, evangelistic, social and ecumenical mission of the church in the ecclesiastical parish. It is also responsible for the maintenance of the church.

Achievements and Performance

There are currently 129 parishioners on the Church Electoral Roll.

Review of the Year

During the year the unrestricted funds of the PCC increased by £15,147 and the restricted funds reduced by £54,179

Reserves

Reserves at 31 December 2019 totalled £237,990. These comprise unrestricted funds of £182,844 and restricted funds - primarily to cover the re-ordering and restoration project and youth education projects - of £55,146 .

COLESHILL PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

Risk Management

The members of the PCC confirm that they have carried out a risk management review and continue to monitor major risks to which the charity may become exposed.

Public Benefit

The trustees of the charity are aware of the Charity Commission's guidance on public benefit in The Advance of Religion for the Public Benefit and have had regard to it in their administration of the charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Colehill, the PCC helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish and that, in doing so, it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Parochial Church Council responsibilities

The members of the PCC acknowledge their responsibilities for :-

- (a) Ensuring that the PCC keeps accounting records which comply with the Charities Act 2011 and the Church Accounting Regulations 2006;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the PCC as at the end of each financial year and its financial activities for each year in accordance with the requirements of the Charities Act 2011 relating to financial statements so far as applicable to the PCC.

This report was approved by the members of the PCC on 25TH October 2020 and signed on their behalf by



.....
Treasurer



.....
Incumbent

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COLESHILL PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Charity for the year ended 31 December 2019 which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Perks



Water Orton
Birmingham
B46

Date: 13th April 2020

COLESHILL PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018
Income					
Donations and legacies	2	43,301	103,062	146,363	192,880
Activities for generating funds					
Fundraising		8,343	-	8,343	4,590
Income from investments		6,227	-	6,227	6,000
Charitable activities					
Fees		12,867	-	12,867	15,176
Total income		<u>70,738</u>	<u>103,062</u>	<u>173,800</u>	<u>218,646</u>
Expenditure					
Church activities	3	70,611	157,241	227,852	275,589
Total expenditure		<u>70,611</u>	<u>157,241</u>	<u>227,852</u>	<u>275,589</u>
Net income/ (expenditure) before gains		127	(54,179)	(54,052)	(56,943)
Unrealised net gains/(losses) on investments	5	15,020		15,020	(1,215)
Net movement in funds		<u>15,147</u>	<u>(54,179)</u>	<u>(39,032)</u>	<u>(58,158)</u>
Balances brought forward at 1 January 2019		167,697	109,325	277,022	335,180
Balances carried forward at 31 December 2019		<u>182,844</u>	<u>55,146</u>	<u>237,990</u>	<u>277,022</u>

The notes on pages 6 to 10 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Fixed assets			
Investments	5	95,243	80,223
Current assets			
Debtors & Prepayments	6	3,970	9,725
Deposits & bank balances	7	141,338	190,624
		145,308	200,349
Liabilities			
Amounts falling due within one year	8	(2,561)	(3,550)
Net current assets		142,747	196,799
Net assets		237,990	277,022
Funds			
Unrestricted	10	182,844	167,697
Restricted	9	55,146	109,325
		237,990	277,022

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved at the Annual General Meeting of the Parochial Church Council and signed on its behalf by:

Mrs J Murphy
Treasurer



Date: 25/10/20

The notes on pages 6 to 9 form part of these accounts

COLESHILL PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds represent the reserves of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

The restricted funds shown in the balance sheet comprise monies earmarked for internal renovations and re-ordering of the church, the use of which is at the discretion of the PCC, together with funds held in the Digby Trust account that are under the control of the PCC and are designated to be used for educational purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is accrued at the year ended 31 December 2019.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is certain.

Dividends and interest are accounted for when received.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are not valued in these accounts. They are listed in the Church's inventory. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Investments

Investments are valued at market value at 31 December 2019

Current assets

Short term deposits are held either with the CBF Church of England funds or at the bank.

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2 Donations and Legacies		Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Regular planned giving		20,620	-	20,620	13,635
Income tax recovered		5,372	1,970	7,342	9,126
Plate collections		5,173	-	5,173	11,029
Charity collections		1,037	-	1,037	3,100
Special service		4,050	-	4,050	3,117
Other donations		3,163	-	3,163	2,450
Misc income		2,386	-	2,386	705
Donations for Re-ordering Campaign		-	23,167	23,167	19,318
Grants / Funding Awards		-	77,925	77,925	128,700
Donation from Maxstoke PCC		1,500	-	1,500	1,700
		-	-	-	-
		43,301	103,062	146,363	192,880
3 Church activities		Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Charitable giving:	Malawi	600	-	600	1,823
	Childrens' Society Christingle	217	-	217	175
	British Legion	820	-	820	1,116
	Revive / Rev Chris	900	-	900	800
	Christian Aid	-	-	-	126
	Other	-	-	-	684
Ministry:	Diocesan parish share	39,008	-	39,008	17,000
	Clergy support costs	300	-	300	-
	Miscellaneous service costs	2,010	-	2,010	1,360
Church:	Organist	1,572	-	1,572	2,016
	Office staff costs	6,914	-	6,914	5,148
	Office costs, printing & Stationery	3,670	-	3,670	3,968
	Heat, Light & Water	6,635	-	6,635	7,325
	Insurance	6,158	-	6,158	10,274
	General maintenance	257	-	257	3,258
	Cleaning	1,446	-	1,446	1,192
	Consultant cost - reordering	-	13,160	13,160	19,959
	Contractors costs	-	125,794	125,794	190,447
	Architect costs	-	18,287	18,287	8,294
	Sundries	104	-	104	624
		70,611	157,241	227,852	275,589

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4	Staff costs	2019	2018
		£	£
	Wages - Organist	1572	2,016
5	Investments	2019	2018
		£	£
	Market value at 1 January 2019	80,223	81,438
	Unrealised gain/(loss) on revaluation	15,020	(1,215)
	Market value at 31 December 2019	95,243	80,223
	The following is a summary of investments held:		
		2019	2018
		£	£
	CBF Investment Fund income units (4979.79 shares)	95,243	80,223
6	Debtors & Prepayments	3,970	9,725
7	Deposits & bank balances	2019	2018
		£	£
	Central Board of Finance Deposit Fund	1,796	62,884
	Central Board of Finance Deposit Fund	56,525	16,266
	Coventry Building Society	25,377	25,377
	Barclays current account	12,801	3,644
	Barclays Campaign account	44,839	82,453
		141,338	190,624
18	Liabilities falling due within one year	2019	208
		£	£
	Accruals	2561	3550

COLESHILL PAROCHIAL CHURCH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9 Analysis of restricted funds

	B/fwd at 1 Jan 2019 £	Incoming resources £	Outgoing resources £	Gains/(losses) on investments £	C/fwd at 31 Dec 2019 £
				-	-
Campaign - reordering	83,948	103,062	(157,241)	-	29,769
Youth Education Trust	25,377	-	-	-	25,377
	-			-	-
	<u>109,325</u>	<u>103,062</u>	<u>(157,241)</u>	<u>-</u>	<u>55,146</u>

10 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Total 2019 £
Investments	95,243		95,243
Current assets	86,192	55,146	141,338
Current liabilities	(2,561)	-	(2,561)
	<u>182,844</u>	<u>55,146</u>	<u>237,990</u>