

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**Financial Statements**  
**Year Ended 5th April 2019**

<b>Contents</b>	<b>Page</b>
Administrative Information	1
Trustees' Annual Report	2 - 4
Independent Examiner's Report	5
Statement Of Financial Activities	6
Balance Sheet	7
Notes To The Accounts	8 - 9

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**ADMINISTRATIVE INFORMATION**

**TRUSTEES**

MR GHULAM MOHAMMED VOHRA  
MR ABDUL RAHIM SHAIKH  
MR MOHAMMED ASGHAR TAHIR  
MR RAB NAWAZ  
MR SALEH AHMED CHOWDHURY

**ADDRESS**

137 AVON STREET  
COVENTRY  
CV2 3GQ

**BANKERS**

HSBC BANK PLC  
COVENTRY

**SOLICITORS**

GUILDHALL SOLICITORS  
COVENTRY

**ACCOUNTANTS**

CRYSTAL BUSINESS SERVICES LTD.  
CHARTERED ACCOUNTANTS  
COVENTRY

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**Registered Charity number: 1150101**  
**TRUSTEES ANNUAL REPORT**  
**Year Ended 5th April 2019**

The trustees present their annual report together with the financial statements for the year 5th April 2019.

## **1. CONSTITUTION**

UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT) is constituted under a trust deed dated 28th May 2012.

The trust was registered as a charity on 10 December 2012 and its registration number is 1150101.

The trustees that have served the charity from 6th April 2017 to date are set out on the administrative information page. The trustees have legal responsibility for the operation of the trust, and a management committee which includes the five trustees are responsible for the day to day affairs of the charity.

The chairman of the trustees is Mr Ghulam Mohammed Vohra.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

## **2. OBJECTIVES**

The objectives of the charity as set out in the constitution are as follows:-

2.1 To advance education generally and the education of Muslims, and the provision of facilities for recreation.

2.2 To advance the education of the public in the Islamic religion.

The charity operates from its freehold property to meet its objectives outlined above. Furthermore the charity is meeting its objectives by undertaking the following activities:

- a) Providing Islamic education to local Muslim children and adult men and women.
- b) Providing space for the users to undertake daily congregation prayers when they are accessing the centre
- c) Partnering with local Muslim organisations to educate local community about Islam and Muslims to promote peace and harmony.
- d) Providing a place for recreation, training, Islamic education, socialising and networking.

UEWT promotes and teaches consideration for others. Compassion, tolerance and co-existence are all Islamic virtues. We advise people that they are duty bound to contribute to the common good, in a spirit of co-operation with their fellow human beings.

## **3. PUBLIC BENEFIT**

In carrying out the above activities the trustees believe that the charity satisfies the requirements of section 17 of the Charities Act 2011 regarding public benefit because the general community benefits from the charity's activities.

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**Registered Charity number: 1150101**  
**TRUSTEES ANNUAL REPORT**  
**Year Ended 5th April 2019**

#### **4. FINANCIAL RESULTS**

The trustees are please to report an increase in net income resources to £38,924 (2011 - £30,875) This has resulted in the charity having unrestricted resources of £196,667 at the end of the financial year. Once again, many of the private loans were cleared from the net incoming resources. Due to the increased activity the charity has commenced employing staff in the current financial year.

#### **5. INVESTMENTS**

The charity rents out part of the building it operates from. Any surplus generated are utilised for the running costs of the charity. The surplus is not invested in any deposit accounts, shares or securities.

#### **6. FINANCIAL REVIEW AND RESERVES POLICY**

The trustees' reserves policy is to spend all unrestricted funds on charitable activities in any given year. The trustees review the financial health of the charity on a regular basis and ensures a small surplus is made to cover any unforeseen costs. The overall fixed costs of the charity is minimal, therefore the trustees believe a small surplus in any given year is sufficient for the charity for its overall financial stability.

The principal income sources continued to be donations collected from general public.

During the year to 5th April 2016, as a result of a substantial increase in collections and donations and also a fall in charitable activities expenditures the net incoming resources increased to £50,998. As a result, the charity reduced its outstanding loans by £41,000 whilst at the same time improving its bank balance.

#### **7. RISK MANAGEMENT**

The charity is responsible for the overseeing of the risks faced by the charity. Detailed considerations of risk are delegated to the trustees of the charity. Risks are identified, assessed and controls established throughout the year.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed but is reasonable in relation to the current size of the charity.

Appropriate Criminal Records Bureau (CRB) checks, supported by regular reviews are made of all staff and volunteers who work with children. Also the trustees regularly review the finances of the charity.

#### **8. FIXED ASSETS**

All of the activities continued to be conducted from the charity's freehold premises. The property is vested in the name of the five trustees. There is a possibility that the upstairs flats may in the future be converted to enable use by the growing number of beneficiaries.

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**Registered Charity number: 1150101**  
**TRUSTEES ANNUAL REPORT**  
**Year Ended 5th April 2019**

**8. STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law require the trustees to prepare financial statement for each financial year which show true and fair view of the state of affairs of the charity and its financial activities for the period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records and disclose with reasonable accuracy at any time financial position of the charity and to enable then to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on \_\_\_\_\_ and signed on their behalf:

.....Name.....

.....Name.....

## **NDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UMAR EDUCATION &WELFARE TRUST**

I report on the accounts of the Charity on pages 6 to 9 for the year ended 5th April 2019 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard (FRS2), adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (The SORP), under the historical cost convention and the accounting policies set out on page 8.

### **Respective Responsibilities of Trustees and Examiner**

As described on page 3, the Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under s144 (2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- c) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report.**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR AKBAR DEDAT  
Chartered Accountant  
Crystal Business Services Ltd  
264 Stoney Stanton Road, Coventry CV1 4FP

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**Statement of Financial Activities For Year Ended 5th April 2019**

		<b><u>2019</u></b>	<b><u>2018</u></b>
	<u>Note</u>	<b>£</b>	<b>£</b>
<b><u>INCOME RESOURCES</u></b>			
Investments - Incomes - Rents	2	7,593	8,292
From Generating Funds - Donations & Collections	3	41,787	35,996
<i><u>Total Incoming Resources</u></i>		<u>49,380</u>	<u>44,288</u>
<b><u>RESOURCES EXPENDED</u></b>			
<i><u>Direct charitable expenditure</u></i>			
Wages		4,319	-
Books		-	220
Rates		1868	1,755
Light & Heat		833	888
Water		855	819
Telephone		143	228
Insurance		575	588
Donations		750	-
Miscellaneous Expenses		1,821	854
<i><u>Total Charitable Expenditure</u></i>		<u>11,164</u>	<u>5,352</u>
<b>NET INCOMING RESOURCES</b>		<b>38,216</b>	<b>38,936</b>
<b>Revaluation Reserves</b>		<b>-</b>	<b>0</b>
Fund Balances at 6th April 2018		196,669	157,733
Fund Balances at 5th April 2019		<u><b>234,885</b></u>	<u><b>196,669</b></u>

**ALL ACTIVITIES ARE CONTINUING**

**ALL FUNDS ARE UNRESTRICTED**

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)****Registered Charity number: 1150101****Balance Sheet As At 5th April 2019**

	Note		<u>2019</u>		<u>2018</u>
Fixed assets		£	£	£	£
Freehold Property	3		<u>200,000</u>		<u>200,000</u>
			200,000		200,000
<b>Current assets</b>					
HSBC Bank Plc		68,233		42,969	
Cash		<u>652</u>		<u>800</u>	
		68,885		43,769	
<b>Current liabilities</b>					
Other Creditors		200		200	
Loans	4	<u>33,800</u>		<u>46,900</u>	
		34,000		47,100	
<b>Net current liabilities</b>			34,885		(3,331)
<b>Net assets</b>			<u><b>234,885</b></u>		<u><b>196,669</b></u>
<b><u>REPRESENTED BY</u></b>					
Unrestricted Income Funds			213,853		175,637
Revaluation Reserve			21,032		21,032
			<u><b>234,885</b></u>		<u><b>196,669</b></u>

The accounts were approved by the trustees on

.....TRUSTEE

.....TRUSTEE



**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5th April 2019**

**1. Accounting Policies**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011. Exemption has been taken from preparing a cash flow statement under 'Section 7 Statement of Cash Flows' as permitted by FRS 102 on the grounds that the charity qualifies as a small entity.

(a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

(b) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered. Since there are no restricted incoming resources the charity trustees are free to spend the funds as they deem fit in the furtherance of the charity's objectives.

(c) As a registered charity the charity is generally exempt from Income and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**(d) Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(e) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(g) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. Depreciation Policy**

No depreciation is provided on the building since, in the opinion of the trustees, the buildings are stated at fair value. Smaller fixed assets and equipment are written off in the accounting period when incurred.

**UMAR EDUCATION AND WELFARE TRUST, COVENTRY (UEWT)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5th April 2019**

**3. Fixed Assets**

	<u>Freehold</u>
	<u>Property</u>
	£
At market valuation (2016)	<u>200,000</u>

Apart from part of the first floor of the charity building which is let out, all of the buildings are functional.

**4. Private Loans**

All of the loans are unsecured and are provided interest free to the charity.

**4. Trustees**

No remuneration or expenses, directly or indirectly, are payable to any of the trustees or to their connected parties during the year.