



LISA KENT TRUST

Trustees' Annual Report

Year ended 30 April 2020

Charity Registration No: 1111569

The Trustees:

Mr Noel Kearns

Mrs Ellen Muirhead

Mr Bryan Osborne (resigned 26th January 2020)

Mrs Elizabeth Tinkler (Chair & Administrator)

Accountants:

Wheeler Accountants

Unit 5

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Elsworth

Cambridge

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Report of the Trustees.

The Gambia is the smallest African country and one of the world's poorest nations, ranking 174th out of 189 countries in the 2018 Human Development Index of United Nations Development.

With a population of 2.2 million it is one of the most densely populated countries in Africa, with most of the population, 57%, converging around urban & peri urban centres.

Heavily dependant on tourism, and with very poor subsistence farming, the global Covid 19 pandemic is expected to have severe socioeconomic consequences.

Health sector capacity is weak and social safety nets do not exist.

The Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombos districts of the Western Division of The Gambia, regularly have class sizes in excess of 60 pupils & recently near one of Lisa Kent Trust (Gambia) schools, are reported to be 90 per class.

Lisa Kent Trust takes a maximum of 36 pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams.

Thanks to the support of our sponsors we now have students studying at the University of The Gambia, on course from Accountancy through to Nursing.

Students health & medical issues are supported and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, HIV and STD.

Structure, Governance and Management.

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.

Governing document.

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

Trustee selection.

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

Additional governance.

All Trustees give their time voluntarily and receive no remuneration



Objectives and Activities.

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to:-

Promote education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping and managing their schools, LKT Meridian & LKT Friendship, as well as supporting students through other educational institutions.

Supplying state schools with resources which they cannot access in the country.

The focus for the year delivered through Lisa Kent Trust (Gambia) were: -

Providing teaching which is reflective of relevant standards

Address the potential problems related to education in the Gambia

Working to the Gambian Curriculum and looking at ways to continue to improve educational standards

LKT schools have a higher percentage of girls, historically a group not benefiting from an education.

Community encourage to support their education & development.

Delivery of awareness of STD, HIV, child marriage & FGM to pupils and communities in which LKT operates.

Active development of school garden as population reliant upon subsistence farming.

Container shipment of recycled school furniture imported from UK for updating of LKT classrooms and local state schools.

Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to find students future employment.

Working in partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of quality education.

Drilling of replacement boreholes for water supply at LKT Meridian, with water pumped by solar to ensure the site is carbon neutral and maximise use of local resources.

Recruitment and Appointment of Management Committee.

The Charity Trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.



Governance Document.

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training.

Current Trustees are already familiar with the practical work of the charity. New Trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair and Administrator of the Management Committee and cover: -

- The obligations of Management Committee members;
- The main documents which set out the operational framework for the charity;
- Resourcing and the current financial position as set out in the latest accounts;
- Future plans and objectives.

Organisational Structure.

Lisa Kent Trust comprises of a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.

Related Parties.

Lisa Kent Trust delivers its objectives & activities in The Gambia through Lisa Kent Trust (Gambia), a charitable company registered in The Gambia.

In turn the delivery by Lisa Kent Trust (Gambia) and its Directors/Trustees is monitored & guided in direction by the Lisa Kent Trust Trustees.

And in so far as it is complementary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.



Achievements and performance.

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education they have the education & ability to deliver in the workplace & enhance the development of the economy in The Gambia

Sponsors are continually being sought for the growing list of needy children. The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. In the last 12 months volunteers have delivered a variety of support, including the development of ‘work experience’ and regular reviews with the older students guiding them towards their occupational goals.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. The last financial year Lisa Kent Trust did not entertain any DofE participants in the Lisa Kent Trust (Gambia) schools, partially due to external commitments by our DofE Assessor. Lisa Kent Trust implemented a programme to raise awareness of our offering to participants through the DofE school leaders.

Fundraising events – Lisa Kent Trust delivered a comprehensive & varied events calendar which both raised funds as well as awareness of the Trust’s work. Unfortunately, due to the start of Covid 19 a number of events have been forced to cancel reducing this income stream.

Outreach.

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who would otherwise not have the opportunity for an early start to school through their parents.

Deliver young adults with a quality education into the workplace to add to the current small pool of candidates, which the large national & international companies operating in The Gambia can employ.

Financial Review.

The charitable sector continues to be adversely affected by current pandemic events which limit the availability of funds. Despite this Lisa Kent Trust, thanks to the support of generous sponsors & donors continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to deliver its objectives.



Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings. The loan is secured by a charge over these assets. The status of the loan is subject to regular review.

Principal Funding sources.

The principal funding sources for the charity are currently by way of donations, child sponsorship, scholarship fund and voluntourism.

Investment policy.

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.

Reserves Policy.

The Management Committee has examined the charity's requirements or reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Plans for future periods.

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

The Trustees' annual report was approved on 5th November 2020 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2020



Prepared by

Wheeler Accountancy

Prepared on

19 November 2020

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Prior Year Adjustment

The figures for 2018-19 have been restated to incorporate the impact of donations made historically being incorrectly defined as 'donations'. These amounts are now shown as a loan to correctly align with the Gambian accounts. In Summary the changes are:

£137,322 Increase in Loan debtor balance

£137,322 Increase in Reserves

Profit and Loss

May 2019 - April 2020

	Total	
	May 2019 - Apr 2020	May 2018 - Apr 2019 (PP)
INCOME		
Book Donation (restricted)	25.00	
Child sponsorship	21,598.87	20,486.42
DoE Volunteers		4,308.80
Donations and legacies	8,720.51	7,481.53
Fund Raising Event - Karting	1,794.00	3,185.00
Fund Raising Events	2,170.48	4,540.81
Gift Aid	7,395.16	7,550.99
Sales of Product Income	84.74	
Scholarship Fund	1,015.00	
Total Income	42,803.76	47,553.55
COST OF SALES		
Lisa Kent Trust (Gambia) - Cash Donations	26,775.00	54,555.56
Lisa Kent Trust (Gambia) - Equipment Donations	1,125.98	
Total Cost of Sales	27,900.98	54,555.56
GROSS PROFIT	14,902.78	-7,002.01
EXPENSES		
Advertising/Promotional	1,555.04	518.79
Bank and Paypal charges	21.02	4.32
Computer Costs	123.48	103.87
Insurances	508.95	486.38
Legal and professional fees	256.30	78.00
Mileage	628.20	304.20
Miscellaneous	0.48	65.40
Office/General Administrative Expenses	17.99	23.92
Other Professional Services	2,086.40	480.00
Printing, Postage and Stationery	431.01	179.42
Raising funds	1,034.54	1,325.00
Shipping, Freight, and Delivery	65.00	
Storage - for LKT Gambia	660.00	220.00
Volunteering and Shipping	7,586.09	4,225.56
Total Expenses	14,974.50	8,014.86
NET OPERATING INCOME	-71.72	-15,016.87
OTHER INCOME		
Interest earned	7.58	12.82
Re-classification of Donations		137,322.05
Total Other Income	7.58	137,334.87
NET OTHER INCOME	7.58	137,334.87
NET INCOME	£ -64.14	£122,318.00

Balance Sheet

As of April 30, 2020

	Total	
	As of Apr 30, 2020	As of Apr 30, 2019 (PP)
FIXED ASSET		
Tangible assets		
Office Equipment Cost	179.00	179.00
Total Tangible assets	179.00	179.00
Non-Current Assets		
LKT The Gambia Loan	143,547.05	137,322.05
Total Non-Current Assets	143,547.05	137,322.05
Total Fixed Asset	143,726.05	137,501.05
CASH AT BANK AND IN HAND		
Lisa Kent Trust (5874)	10,650.48	6,803.65
Lisa Kent Trust - Medical fund (9468)	161.12	161.00
Lisa Kent Trust - Restricted (6704)	600.14	28.33
Lisa Kent Trust-Events A/c (4606)	1,057.80	2,004.79
LKT- Reserve acc (1068) - 6 months working revenue	10,516.85	14,510.32
Paypal	1,499.24	177.01
Total Cash at bank and in hand	24,485.63	23,685.10
DEBTORS		
Debtors	150.00	130.00
Total Debtors	150.00	130.00
CURRENT ASSETS		
Gift aid debtor	0.00	7,550.99
Total Current Assets	0.00	7,550.99
NET CURRENT ASSETS	24,635.63	31,366.09
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Current Liabilities		
Creditors	540.00	981.32
Total Current Liabilities	540.00	981.32
Total Creditors: amounts falling due within one year	540.00	981.32
NET CURRENT ASSETS (LIABILITIES)	24,095.63	30,384.77
TOTAL ASSETS LESS CURRENT LIABILITIES	167,821.68	167,885.82
TOTAL NET ASSETS (LIABILITIES)	£167,821.68	£167,885.82
CAPITAL AND RESERVES		
Opening Balance Equity	167,885.82	45,567.82
Retained Earnings	0.00	
Profit for the year	-64.14	122,318.00
Total Capital and Reserves	£167,821.68	£167,885.82



Independent Accountant's Report

Lisa Kent Trust – charity no. 1111569 for year ending 30th April 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas".

Gavin Thomas

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Date: 16 November 2020