



HANDinHAND ETHIOPIA : ANNUAL REPORT MARCH 2020

The year to March 2020 has been another successful year for HandinHand Ethiopia. The number of children on the sponsorship scheme has remained relatively stable and stood at two hundred and eighty-four at the end of the year.

Financially, HandinHand Ethiopia remains in a strong position. Total income for the year amounted to £63,245 compared to total expenditure of £56,240 giving a surplus for the year of £7,005. Total funds at the end of the financial year amounted to £41,015.

Due to the on-going situation with Covid-19 there has not been a visit to Addis Ababa by sponsors since October 2018 it has not been possible for sponsors to visit Addis Ababa but regular contact is maintained with the local workers on the project.

Report Prepared By :

A handwritten signature in blue ink, reading "Suzanne Gamble".

Suzanne Gamble (Chair Of Trustees)
24/10/20

HAND IN HAND ETHIOPIA**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2020**

	Year To 31 March 2020	Year To 31 March 2019
	£	£
INCOME		
Child Sponsorship	37,963.50	38,247.00
Gift Aid Reclaimed	9,210.09	8,214.71
Worker Sponsorship	7,797.50	7,503.75
Other Donations	7,678.00	2,460.20
Sundry Income	596.25	1.71
Total Income	63,245.34	56,427.37
EXPENDITURE		
Child Sponsorship	42,257.50	38,602.50
Salaries & Office Administration	13,140.00	15,113.00
Bank Charges	240.00	140.00
Printing & Stationery	265.25	132.20
Sundry Expenditure	337.46	116.00
Total Expenditure	56,240.21	54,103.70
EXCESS OF INCOME OVER EXPENDITURE	7,005.13	2,323.67
ADD : FUNDS BROUGHT FORWARD	41,009.38	38,685.71
CLOSING BALANCE AT 31.03.20 / 31.03.19	48,014.51	41,009.38

HAND IN HAND ETHIOPIA**STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2020**

	At 31 March 2020	At 31 March 2019
ASSETS :		
Barclays Current Account	£48,014.51	£41,009.38
LIABILITIES :		
No Known Liabilities	£0.00	£0.00

HAND IN HAND ETHIOPIA

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2020

I report to the trustees on my examination of the accounts of Hand In Hand Ethiopia (Registered Charity Number 1133055) for the year ended 31st March 2020.

Responsibilities And Basis Of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect :

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature :



Date : 3rd November 2020

Name & Address :

Simon Nicol ACMA
8 Weavers Close
Buckingham
MK18 7RP

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