

Registered Charity Number: 1140105
Company Number: 07461229

Sheffield Young Carers Project

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2020

Sheffield Young Carers Project

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Sheffield Young Carers Project

Legal and administrative information For the year ended 31 March 2020

Trustees

Emma Betts	Chair	
Catherine Sinclair	Deputy Chair	
Andrew J Wood	Treasurer	
Rosie Valerio		
Helen Mitton		Resigned 29 October 2019
Martine Standish		
Lynda Gill		
Helena Parsons		
Sheryl Roberts		
David Stockdale		Appointed 29 October 2019

Key management

Sara Gowen	Managing Director
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Charity number

1140105

Company number

07461229

Principal address

Unit R7B Riverside Block
Sheaf Bank Business Park
20 Prospect Road
Sheffield
S2 3EN

Independent Examiner

Sarah Lightfoot, FCA DChA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Sheffield Young Carers Project

Trustees' annual report For the year ended 31 March 2020

The Directors, who are also Trustees of the charity, submit their annual report and the financial statements for the year ended 31 March 2020.

The Trustees confirm that the annual report and financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our vision, values, mission and strategic objectives

Sheffield Young Carers Project (SYC) is the only dedicated service for young carers in the city. Our vision is **'to work with young carers to make a difference for life'**. Young carers are always at the heart of what we do: our service model is rights-based and needs-led, helping us to identify, engage and support this very hidden and hard-to-reach group. We have an excellent reputation for high-quality service delivery and effective awareness-raising work. But we want to do more. We want to **make a difference for life for all young carers**.

Since April 2019, we have been commissioned to support young people affected by familial substance misuse. Whilst this has not changed our overall objectives, we approach this support with the same vision, mission and principles. Many young people affected by familial substance misuse have also been young carers as part of their lived experience. However, we have adapted our support to ensure that we provide a high quality and relevant support around the issues of substance misuse, its impact on young people and families, as well as linking strategically into meetings and networks around substance misuse issues in Sheffield. We will review our vision and strategy as we progress our work and are able to source ongoing funding for this work.

Our values, mission and strategic objectives

Our values are:

- **Inclusion:** we welcome and involve everyone, and challenge discrimination, to improve the lives of all young carers
- **Innovation:** we reflect and change to always do the best we can
- **Inspiration:** we share our expertise and energy to inspire positive change
- **Impact:** we see and nurture potential to make lasting change in young carers' lives

SYC's Mission:

1. We aim to promote the needs and rights of children and young people who are carers.
2. We are committed to involving and inspiring children and young people, families and the wider community to create lasting change for young carers.
3. We recognise that children and young people experience discrimination and oppression. We are committed to challenging this and to advocating for the rights of individuals and groups.
4. We will learn from, develop and share best practice to continually improve our service and enable others to improve the lives of young carers.

Strategic objectives:

1. To put young carers' participation and voice at the heart of all we do.
2. To use a whole family approach to increase the social inclusion, educational outcomes and emotional and physical wellbeing of young carers.
3. To raise awareness and enable others to identify and support young carers; working in partnership to embed long term change.
4. To continue to improve and innovate whilst maintaining quality, strategic direction and financial stability.

Public benefit

Children and young people aged 8 to 25 in Sheffield are enabled to access age-appropriate respite and breaks/activities that includes recreation and support that builds self-confidence and resilience. These promote opportunities for young carers to reach their full potential through equal access to education, social and career opportunities.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

We actively seek to provide a high quality service to those young people and their families who may have previously been socially and financially excluded.

We facilitate young people being personally empowered as individuals and groups so that they actively participate in the planning, delivery and evaluation of Sheffield Young Carers and its activities.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's public benefit guidance.

Progress towards our vision

Our work with young people has recently enabled us to make a number of significant steps forward for young carers and young people affected by familial substance misuse in Sheffield and beyond. For example:

- Following our Action Group's successful national work with MPs, the development of a new All Parliamentary Group for Young Carers and Young Adult Carers, we have worked with other local young carers services to develop a national young carers voice (the inaugural meeting was in February 2020).
- Integration of the new Hidden Harm service for young people affected by familial substance misuse into our service.
- Our strategic partnership work with Sheffield health and Social Care trust and Sheffield Carers centre has led to the development of training course for all staff at the trust – there is now a rolling programme of courses to support the identification of carers and young carers.
- Funding success in securing Paul Hamlyn Foundation Growth Fund investment, one of only 10 youth-led organisations in the country to secure this investment.

Evidencing impact and need

Over the last year, we have continued to develop the methods and techniques for measuring the impact of our work. This has included development of our monitoring tool, My Life My Journey to reflect changes in our service. We are in the final stages of [a longitudinal research study in association with the University of Sheffield](#). The external and internal reviews of our measurement tools and impact are forming part of a whole service review which is being undertaken in 2020-2021.

In addition we continue to take part in research and consultation work – feeding in the views of our young people into local and national surveys. We have worked with the London School of Economics to develop and submit a research project bid which has been successfully funded by the National Institute for Health Research – this project will start in September 2021. We have also worked with the University of Sheffield to submit a bid to devise a tool to identify and measure inappropriate and excessive caring, as a follow on from the Crook Public Service Fellowship research undertaken in 2018-19.

Young people at the heart of all we do

Sheffield Young Carers is **young-person led and responsive**. We work city-wide with all communities across Sheffield and we have a very strong ethos of participation. We regularly consult young people and adults to gather and test new ideas and, as well as the support we provide to young people and families, we always try to involve them in the ongoing development and delivery of our service. Young people attend and contribute to our annual strategic away day and young people and their families also:

- participate in evaluation events
- receive training and support so that they can play an active role in the recruitment of staff
- provide verbal and written feedback on all aspects of our service using our bespoke monitoring and evaluation tools.

Action Group is our young people's voice and influence group for members of our service who want to advocate for young people within our service and beyond. Members get access to training courses, group project sessions, external voice and influence opportunities and accreditation. Our Action Group plays a critical role in our awareness raising and influencing work by engaging in external reviews and consultations, informing the city's action plan for young carers, and formulating recommendations for local councillors, MPs – and even the Prime Minister.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

National Young Carers Voice, we have worked with a number of other local young carers services to develop a national young carers voice. The first face to face meeting was in February 2020 and plans are to develop campaigns and provide a mechanism where young carers voices can be heard from local to national level. This includes feeding into the new All Party Parliamentary Group for Young Carers and Young Adult Carers (APPG). Our Action Group worked with Paul Blomfield, MP for Sheffield central in calling for the APPG.

Activities provided

The main areas of charitable activity are the provision of support groups, individual sessions, advice and information, family support, training and awareness work including outreach work in schools and other organisations where young carers/young people affected by familial substance misuse can be identified and supported. For the financial year 2019-20, our activities are set out below (NB see Covid19 service provision for details after 16 March 2020 towards the end of the report).

SYC Direct

Flexible and responsive support for young carers and young people affected by familial substance misuse aged 8-25 across Sheffield to provide respite and build resilience and confidence. Through SYC Direct, young people are offered one year of support which includes:

- A home visit to meet the young person and their family
- Four x one-to-one sessions, in school where possible, based on the needs and interests identified by the young person
- A minimum of one term of evening groups. Each term's programme is planned around the needs identified by the group members that term*
- Access to school holiday activities for one year, including trips, a summer residential and fun events for the whole family
- Training and participation opportunities
- Advocacy and case working
- Signposting and referrals where appropriate (including access to counselling)
- Opportunities to stay engaged with the project after the core year of support has finished

*SYC groups:

- Tuesdays 5-7pm: Weekly group for 12-16 year olds from across Sheffield. Up to 12 young people, meets in the city centre, travel costs reimbursed.
- Wednesdays 5-7pm: Weekly group for 8-12 year olds living in south Sheffield. 6 young people per group, transport to and from home provided.
- Thursdays 5-7pm: Weekly group for 8-12 year olds living in north Sheffield. 6 young people per group, transport to and from home provided.
- Six sessions per year for 16-25 year olds from across Sheffield. (Three well-being sessions in partnership with Door 43, plus three social activities). Travel costs reimbursed.

Current funders: Sheffield City Council contract, BBC Children in Need, Henry Smith Charity, National Lottery Community Fund.

Family Project

This project is available to families where there is a young person providing care. Families receive intensive one-to-one support through home visits over 12 sessions, with the aim of reducing the caring that the young person is doing and improve life for the whole family.

Families can receive support on a wide range of issues including re-engaging into substance misuse or mental health services, housing issues, budgeting, access to small pots of funding, training around parenting, and help with overcoming conflict in the family.

Parents can also access our parent networking events to meet other adults in similar situations to share experiences and have respite from home. Transport to / from these events is provided where needed.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

We also run a group work programme for parents to build confidence and develop their skills and have a Community Engagement Worker who can support parents to access ongoing activities and support in their local areas as our provision is ending.

Current funder: National Lottery Community Fund

SYC Action Group

- For young people aged 12-25 who have been members of SYC within the last year and want to be more involved in running SYC
- Access to training courses, group project sessions, external voice and influence opportunities and accreditation
- Consultation and involvement from elected reps from 8-12 year olds groups
- Members can be part of the group for up to two years.

Current funders: BBC Children in Need

Development and Strategic Work

SYC work city-wide to ensure good quality support is available to young carers and young people affected by substance misuse in their families, both on a strategic and operational level. We provide information, training and resources to young people and professionals in all fields and coordinate a schools network to support local schools to develop best practice. We are also active members on a range of strategic boards and networks working to influence policy and practice in order to improve the lives of young carers and young people affected by substance misuse in their families city-wide.

Current funders: Sheffield City Council contract, Paul Hamlyn, own fundraising through sponsorship, events and donations

Young Carers Activity Fund

- Up to £300 to give individual or groups of young carers a break from their caring role
- SYC administers the Young Carers Activity Fund on behalf of SCC
- For full details, see: www.sheffieldyoungcarers.org.uk/young-carers-activity-fund

Current funders: Sheffield City Council

In 2019/20 37 applications were agreed, totalling £10,057

Fundraising and PR

SYC aims to raise the profile of young carers and young people affected by substance misuse in their families by generating PR opportunities where possible. We also work hard to ensure the organisation has enough money to continue its work, through both grants and community / corporate fundraising.

In this financial year we received a number of donations from a range of donors including:

- Community organisations, e.g. St Andrew's Church, Dore Belles Women's Institute;
- Companies including Debenhams and the North of England Commercial Procurement Collaborative
- In memory of two former supporters;
- Individual 'one-off' donations;
- Online donations (via our website (Stripe payments), JustGiving, Amazon Smile and Virgin Money Giving);
- Regular gifts via our website (GoCardless payments).

Administration

SYC has a core office team who support the other staff in their roles and ensure the organisation's monitoring, finances and reporting are all maintained accurately.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Achievements and performance

Impact of our work

One of our main aims is to reduce the impact of caring on young lives. We have achieved this within the year in a number of ways. Looking at the outcomes for young carers and families, we are able to evidence the different ways that the impact has been reduced from increased confidence and wellbeing to increased skills and access to support at schools and in other services.

The support that we offer at SYC is tailored to young carers' needs. During their time with us, every young person is supported to complete 'My Life, My Journey', our bespoke monitoring tool. Our tool includes a series of outcome measures which each young carer rates themselves against and a number of key questions which allow our support workers to get to know them better. Each young carer is also encouraged to set a personal goal: something that they would like to achieve with our help and support.

The impact of SYC's direct work with young people is illustrated by the following outcomes for young people



Happy and relaxed

80.1%

of young carers have felt happier and more relaxed since joining SYC



Caring

76.6%

of young carers have felt better about their caring since joining SYC



Proud

68.7%

of young carers have felt more happy/proud to tell people about being a young carer since joining SYC



Understanding

84.7%

of young people felt they understood the illnesses or conditions affecting their family better



Personal Goals

84.2%

of young carers achieved the personal goals they set while they were being supported by SYC



Health

72.2%

of young carers have done more to look after their own health and wellbeing since joining SYC

Sheffield Young Carers Project

Trustees' annual report - continued
For the year ended 31 March 2020

The impact of SYC's direct work with young people is illustrated by the following outcomes for young people – continued



Information & Skills

80.7%

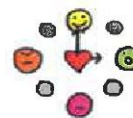
of young carers have gained more information and skills to help them feel safe when they're caring



Talk

66.6%

of young carers have gained increased knowledge about who they can talk to and get support from within their education/work setting



Managing emotions

70.6%

of young carers have felt more able to manage their emotions since joining SYC



Confidence

82.7%

of young carers have felt more confident since joining SYC



Feeling good about self

64.5%

of young carers have felt better about themselves since joining SYC



Activities with other people

69.5%

of young carers have taken part in more activities with people since joining SYC



Make Friends

72.9%

of young carers felt they were more able to make friends since joining SYC

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Sheffield Young Carers (SYC) is young-person led and responsive. We work city-wide with all communities across Sheffield and we have a very strong ethos of participation. We regularly consult young people and adults to gather and test new ideas and we always try to involve them in the ongoing development and delivery of our service. As well as this more routine involvement, young carers attend and contribute to our annual strategic away day; participate in our evaluation events; and play an active role in the recruitment of staff. **As a young carers project, we also work hard to ensure that young carers' voices are heard, both locally and nationally.** We do this by facilitating opportunities for young carers themselves, as well as representing young carers on a wide range of local and national networks and working groups, e.g. Sheffield's Mental Health Partnership Network.

Action Group is our young carers' voice and influence group, for members of our service who want to advocate for young carers within our service and beyond. Our Action Group plays a critical role in our awareness raising and influencing work by engaging in external reviews and consultations, informing the city's action plan for young carers, and formulating recommendations for local councillors, MPs – and even the Prime Minister.

We have also developed our national voice work recently. We brought together 36 young carers and 17 members of staff from eight different young carers projects (Sheffield, Gloucestershire, Doncaster, Birmingham, Sandwell, Bedfordshire, Worcestershire and Surrey) at our first national voice event in Birmingham last February. We spent an extremely productive day together, learning all about social action and developing and agreeing a shared campaign theme which we are all planning to roll out in our respective areas. Although education was the chosen campaign theme, mental health (including isolation and bullying) came a close second and is clearly a serious concern for young carers all over the country.

Ensuring regular feedback and evaluation

As well as working closely with young carers and their families to ensure that our work remains relevant and effective and reflects their needs and wishes, **we regularly consult our staff, trustees and volunteers, and the professionals that we work with throughout Sheffield**, to ensure that all parts of our community are involved in our work. Here is a small selection of **positive feedback** we have received recently from our external stakeholders:

- *"Once again thank you for all of the amazing support that SYC offers to so many of our students. You really are fabulous!"*
Intervention Tutor, Firth Park Academy.
- *"E speaks very highly of the young carers service. I have seen a poem she has produced with you guys, [it] was really reflective and well written."*
Social Worker, Sheffield City Council.
- *"Many thanks to you and all your team who have supported our students... they really do benefit greatly from it."*
Year 11 Student Support Coordinator, Birley Academy.

Impact of SYC's Family Project

"The service is absolutely fantastic. It's the best support I have had in a long time and it has made a huge difference."
Cared-for parent

Our one-to-one support for families

Last year we were able to provide Family Project support to **136** individuals from **84** different families. We contacted **43 new families**, of whom **34** took up our full service offer (a combination of intensive one-to-one support, formal group work and informal social activities) before lockdown commenced. Three of these families had home visits scheduled when lockdown hit and we have been in regular contact with them. A further four have been receiving remote, light-touch support from the Family Project during lockdown. In addition, Family Project staff have also been supporting our Direct Team project workers by making applications for white goods and laptops for families of young carers that they are supporting, who are not receiving Family Project support. Although lockdown prevented us from picking up any new Family Project families between April and June 2020, we have just starting picking up new families once again and we are hoping to return to face-to-face service delivery from September.

"I do less because mum is able to manage better."
Young carer

Sheffield Young Carers Project

Trustees' annual report - continued

For the year ended 31 March 2020

Our group work programme

As well as providing intensive one-to-one support to families, last year we provided a bespoke group work programme for adults being cared for by a young carer (also known as 'cared-for people').

- **Eight** cared-for people attended our **cyanotype workshop** last June
- **Four** cared-for people participated in our **recruitment training** and formed the **Parent Panel** which helped to successfully recruit our new Community Engagement Worker
- **Nine** cared-for people regularly attended our 10-week **My Health course** between October and December 2019, with an additional **four** cared-for people attending one of the open sessions – **13** participants in total.

In total, **25** unique individuals accessed our group work programme for cared-for people prior to lockdown.

Our Parent Networking Events and family activities

Complementing our more formal group work programme, last year we ran a number of less formal social activities for young carers and their families. These included our popular Parent Networking Events (for cared-for people only) and some brilliant holiday activities for the full family:

- Summer cinema trip (The Lion King) in July 2019 – **43** young carers / family members
- Free tickets to 'Morgzfest' in September 2019 – **18** young carers / family members
- Inflatable Planet trip in February 2020 – **nine** families
- Christmas cinema trip (Jumanji) in December 2019 – **25** families
- Parent Networking Events in September, November and January - **27** cared-for people

Family Project families also attended our Carers Week event in June 2019 (**28** people) and our Young Carers Interactive Showcase and AGM in October 2019 (**40** people).

Our community engagement work

We recruited our new Community Engagement Worker, Andy Stockton, in August last year. He has already made a significant impact, helping **35 families** to access community and / or peer support.

Community Support

Last year, the Family Project team made **41 referrals** for **23 families** to a range of community services including counselling, benefits, aids and adaptations, employment support, health and social care services.

- We took **five cared-for people** to a writing workshop for emotional wellbeing at mental health organisation [Sheffield Flourish](#), where they reflected on their life journey and contributed pieces to the organisation's website.
- We linked **six cared-for people** in with employability service [Workpays](#), by arranging joint introductory home visits with their outreach worker. On one visit, a 20 year-old son with learning difficulties also enrolled.
- We took **one cared-for person** to a Parent Carer Forum meeting and then invited a SSENDIAS worker who was present to attend the My Health course we were running at the time, where they were able to introduce and explain their service to nine cared-for people.
- We connected **one cared-for person** with social enterprise Rite Trax, for guidance around the criminal justice system and working with probation
- We referred **two families** for food deliveries from Adira and Blend
- We signposted **one cared-for person** to Sharepsychotherapy.com

Family Project outcomes

Project outcome	Percentage
Young carers will feel more confident, happier and more relaxed	85% reported feeling more confident, happier and more relaxed as a result of Family Project support
Cared-for people will feel more confident, better supported and less isolated	86% reported feeling more confident, better supported and less isolated as a result of FP support
Young carers will experience a 10% reduction (on average) in their caring hours	64% reported experiencing a reduction in their caring hours as a result of Family Project support

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Strategic development and awareness raising

As well as providing direct support to young carers and their families, **we have also worked hard this year to provide a wide range of professionals with the information, support and skills that they need to identify and support young carers within their own settings.** As well as our routine casework with young carers' schools, colleges and workplaces, their social workers and any health professionals who are working with their families etc., we have provided training and advice to more than 50 organisations (including health services, education providers and the local voluntary sector) and more than 750 professionals, to help them identify and support young carers themselves and raise awareness on our behalf. This has included delivering more than 20 specialist training sessions to 355 training delegates from organisations including colleges, universities and hospitals. We have trained senior learning mentors, trainee nurses, medical students, safeguarding officers, school governors and school nurses. We have also provided advice, training and resources to more than 90 schools and alternative education providers, who belong to our Schools Network.

We received the following responses to the short online survey that we send out to all delegates who attend our 'Identifying and Supporting Young Carers' training session:

86% of delegates told us that they have made changes to their own practice since attending our training, with changes including: completing young carers assessments; becoming more aware of young carers' needs and the services available to them; and '[finding] myself more open to things like late homework or no pens. Just in case the pupil has a genuine reason.'

57% of delegates told us that they have made changes to their organisation's practice since attending our training, with changes including: sharing our training with others; adding questions to data collection forms for Y6 and Y12 students; and giving briefings in team meetings about Sheffield Young Carers' work.

Given that many young carers are hidden from view, **it is very hard to develop an accurate picture of the number of young carers who are being supported by other professionals and organisations in Sheffield.** Even those we ask directly are often unable to specify exactly how many young carers attend their school or belong to their GP practice, for example.

Over the past year, however, we have been working closely with Sheffield City Council, to help them develop a **Young Carers Register** for the city. We hope that this will provide us all with a much better understanding of how many young people are caring in the city and the type of support they need. For now, we continue to rely heavily on **anecdotal evidence from local services** like Handsworth Grange Community Sports College, who recently delivered assemblies about being a young carer to their Year 7s and Year 8s, which they followed up with our young carer identification questionnaire. Across the two year groups (410 pupils), 355 pupils completed the questionnaire and 90 young people (25%) 'triggered' as potential young carers. 45 of those young people (13% of the young people who completed our questionnaire) confirmed that they were a young carer during a confidential follow-up conversation and Handsworth Grange have now identified that 97 (9%) of their 1027* pupils are young carers. (*population across five year groups)

Our strategic and awareness raising work is critical because, **ultimately, we want everyone in Sheffield to 'think young carer' and to understand (and where possible, prevent) the significant impact that caring responsibilities can have on a young person's emotional wellbeing, as well as their life chances.**

Covid19 crisis service provision

SYC very quickly adapted its service to phone/online support from 16 March 2020, a week prior to lockdown. The shift to working from home and without face-to-face contact has been swift and effective. Staff are offering at least one weekly check-in call with all supported young people and families, as well as online group work. The 180 young people and their families that SYC works with have also benefited from food deliveries, vouchers and multi-agency support around everything from rent to safeguarding and domestic violence concerns. Digital exclusion was a particular issue and SYC was able to secure emergency funding from Paul Hamlyn Foundation to purchase laptops, headphones and internet access where required to ensure that all young people in our service were able to access the online support.

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Trustees' annual report - continued For the year ended 31 March 2020

Some of the challenges

The current situation means that young people are often no longer getting the 'break' from caring whilst at school, college or work which, coupled with additional financial and benefits pressures as well as the stress of lock down, is rapidly increasing the need for mental health support. SYC has secured additional funding to develop a counselling offer in anticipation of an overwhelming demand for mental health services within the city, and recognising the needs of the young people they support. Young carers have taken on more caring responsibilities and SYC anticipate a spike in demand for services as lockdown eases, when more families are being assessed again.

Learning from lockdown

Providing more online support was an area SYC had wanted to expand into before the lockdown and so this has certainly been the time to work on that. As a result the charity will be looking to keep online support available which will be of particular use to young people who struggle to travel or who feel less comfortable in face-to-face situations. The move to online has also enabled SYC's Action Group, a group of young carers who campaign around their rights, to meet with young carers across the country more easily. First result is top tips for education providers to identify and support young carers during and post-Covid crisis.

SYC's financial position in relation to Covid19 crisis

SYC entered the Covid19 crisis in a strong financial position. We had secured all of our funding for the financial year 2020-21. Our funders have been very supportive, recognising that our service has had to adapt and change, and have been flexible on the relevant targets and outputs related to their funding stream. We have confirmed changes to grants/outcomes as relevant with each funder. The financial stability and funders support has enabled SYC to maintain all of its staff team, without using the Government's furlough scheme or any other financial offer for support.

Financial review

The results for the period ended 31 March 2020 are shown on the accompanying financial statements.

The principal funding sources for the Charity are contractual income from Sheffield City Council and grant funding from National Lottery Community Fund, BBC Children in Need, Henry Smith Charity and Paul Hamlyn Foundation. Other funds are obtained through various charitable trusts and foundations, and other sources including events and donations.

Reserves Policy

As at 31 March 2020 the Charity held free reserves of £107,319 (these are general funds not including fixed assets) (2019: £81,326). In addition to free reserves, the charity holds £63,852 of designated funds (2019: £6,842).

At the annual review of the policy in September 2019, an assessment of the current closure costs and other financial risks were made. The Board of Trustees determined that the target reserves at 31 March 2020 should be £56,815, based on current costs of closure and taking into account current funding.

The Board of Trustees determined that the current level is within policy, and takes account of these risks and of current funding. Opportunities are taken to generate unrestricted reserves and this policy will be reviewed annually.

In light of the Covid19 crisis the Board of Trustees reviewed the Reserves Policy in September 2020 on a risk basis and amended the target free reserves to include additional amounts in relation to unforeseen circumstances particularly in relation to securing ongoing funding. Target free reserves are planned to be £63,700 for 31 March 2021 and £72,984 for 31 March 2022, based on current secured funding.

The Board of Trustees agreed to allocate the difference between the target free reserves (£63,700) and the actual free reserves at end of March 2020 (£107,319) totalling £43,619 to unforeseen circumstances as a consequence of the Covid19 pandemic. Of particular note is the risk to fundraising to replace grants that are due to end in 2020/21 and 2021/22 financial periods as it is currently unclear how the pandemic will impact on charitable trust giving.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Future plans

We have worked hand-in-hand with young people for more than 20 years, carrying out meaningful research, developing effective services, and amplifying the voice of young carers and young people affected by familial substance misuse in Sheffield and beyond. We want to turn our learning into practice by making sure that local and national policies are not only in place but are also being implemented effectively on the ground. We believe that this is the only way to ensure that every young person - regardless of age, postcode or background - is identified and supported as soon as possible, to help prevent early childhood experiences from having a negative, long-lasting impact on the rest of their lives.

In light of our recent success we now have an excellent opportunity to harness the voice of young carers to make an impact within and beyond Sheffield. Our priority growth areas over the next 3-5 years are:

We will strengthen our work with education and health providers – maximising existing partnership work to improve identification processes and secure more opportunities/sources of support for young carers

Building on our successful identification work with Sheffield schools, we will continue to work in partnership with [Learn Sheffield](#) to develop a sustainable and transferable model to help achieve their ambitious target of identifying all young carers in Sheffield schools. We will continue to build up the membership of our Schools Network, our work with further education colleges and universities. We will also build on our identification and support work with health providers (e.g. Sheffield CCG, Primary Care, Sheffield Health and Social Care Trust) to embed real change from the top down and on the ground.

We will increase our digital presence – increasing our profile and developing new forms of identification and support for young carers, families and professionals

Drawing on our experience of digital and phone support during the Covid19 crisis and the success of our direct support offer and in consultation with young people, we will develop new (or signpost young people and their families to existing) online resources and support services. This will help us overcome some of the common barriers preventing young people from accessing direct support, e.g. being unable to leave the house, or suffering from low confidence. This will enable us to reach young people we don't currently support in Sheffield and potentially young carers all over the UK.

We will continue to use our website and social media accounts to disseminate our learning and good practice (including the findings of our research) and to work with a national network of young carers services, allowing us to benefit from each other's experience and combine our work with the work of others.

We will campaign for young carers' rights on a local and national level - maintaining the momentum of our strategic development work at a local and national level to ensure meaningful policies and practices are in place

We will continue to actively campaign for the rights of young carers in partnership with: MPs and councillors; strategic education bodies such as Higher Education Progression Partnership (HEPP); national carers' organisations, including Carers trust (we became members in April 2020) and young carers' services across the UK.

We will turn our learning into practice – working closely with young carers and using their voice to drive change on a local and national level

We will share our experience on the ground to inform and guide others, including national bodies in a position to identify and support young carers in their own right, e.g. Ofsted. We will amplify the voice of young people in Sheffield by developing regional contacts and networks to combine the voice of young people across the region. We will engage with national organisations to ensure we continue to learn from others and share our learning and experience more widely. These regional and national partnerships will enable us to influence policy and practice more effectively, and to secure more support and services for young carers and young people affected by familial substance misuse.

Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Structure, governance and management

Sheffield Young Carers Project was incorporated on 6 December 2010 and registered as a charity on 28 January 2011 and is governed by its Memorandum and Articles of Association. Its legal status is that of a company limited by guarantee (Company No. 7461229) and a registered charity (Charity No. 1140105). It has no share capital and the liability of each member in the event of winding up is limited to £1. Overall management of the Charity is the responsibility of the Trustee Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is carried out by staff and volunteers.

The Charity is governed by its constitution. The objectives of the charity are:

1. To establish and manage a centre in Sheffield to provide support for young carers in Sheffield
2. To advance the education of the general public, other related statutory and voluntary organisations in the causes and effects of caring on young people.

Recruitment and support of trustees

The Board of Trustees are recruited, inducted and trained under the Appointment of Trustees Policy. All trustees undertake basic safeguarding training and a DBS check every three years. Safeguarding training is also provided to the whole Board on a bi-annual basis by SYC's designated safeguarding lead. Trustees stand for a three-year period and can stand for re-election. The trustees are re-elected at the annual general meeting.

SYC's partnerships and networks

SYC engages in a range of networks and partnerships at a local and national level to meet its vision, mission and objectives. These include:

- Carers Trust
- The Children's Society
- Sheffield Children and Young People's Partnership Network
- Sheffield Social Leaders Network
- Sheffield Mental Health Partnership Network

We sit on a number of multi-agency partnership boards including:

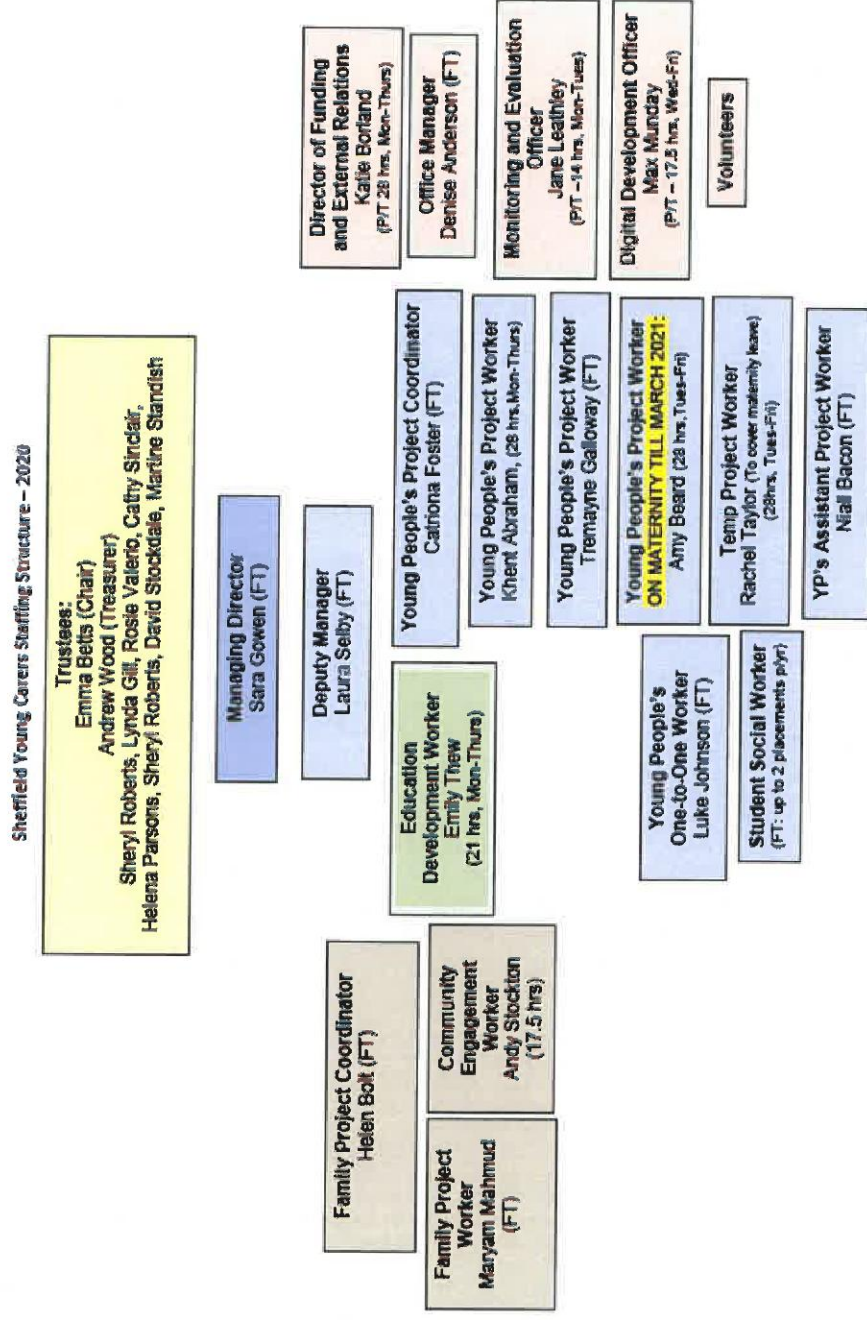
- Sheffield Health and Social Care Trust Carers and Young Carers Board
- Carers and Young Carers Partnership Board
- Sheffield Teaching Hospitals Carers and Young Carers Strategy Board
- Children's Safeguarding Board Hidden Harm Strategy Implementation Group.

This is not an exhaustive list and we have worked collaboratively with a number of statutory and voluntary sector agencies within the city and across the UK. Of particular note is the national young carers voice network which includes representation from 10 young carers services across the UK.

Sheffield Young Carers Project

Trustees' annual report - continued
For the year ended 31 March 2020

Sheffield Young Carers Organisational Structure –as at September 2020



Sheffield Young Carers Project

Trustees' annual report - continued For the year ended 31 March 2020

Investment policy

The trustees have considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds.

Risk management

The Board of Trustees oversees a risk register, which is reviewed every two months at the Board meetings. The risk register uses a RAG rating to highlight any particular risks with the actions recorded and reviewed at the following meetings. The main risks identified in 2019-20 were:

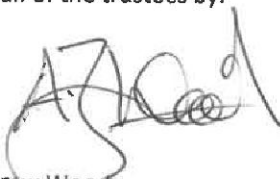
- Loss of project funding: all funding that was due to end in 2019-20 was secured.
- Increased waiting list: this is ongoing issue, to ameliorate risk we have taken on additional staff and offered increased hours – the risk continues as we assess the impact of the lockdown and Covid19 pandemic.
- Impact of long-term staff illness: to ameliorate risk we have taken on additional staff and offered increased hours.

In March an additional risk was added in relation to the Covid19 pandemic, ensuring appropriate risk assessments have been put in place for all activities, staff and office functions. We also reviewed our IT and data protection in light of home-working and the use of office laptops/equipment outside of SYC offices.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above on 6/11/2020 and signed on behalf of the trustees by:



Andrew Wood
Trustee

Independent Examiner's report to the trustees of Sheffield Young Carers Project ("the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

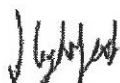
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: _____
Sarah Lightfoot, FCA, DChA
On behalf of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 12 November 2020

Sheffield Young Carers Project

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Income from:							
Donations		20,713	-	20,713	20,503	-	20,503
Charitable activities	2	299,388	274,083	573,471	9,347	375,212	384,559
Investments		73	-	73	56	-	56
Total income		320,174	274,083	594,257	29,906	375,212	405,118
Expenditure on:							
Fundraising activities		541	1,259	1,800	766	303	1,069
Charitable activities	3	234,408	252,691	487,099	10,991	375,936	386,927
Total expenditure		234,949	253,950	488,899	11,757	376,239	387,996
Net income/(expenditure)		85,225	20,133	105,358	18,149	(1,027)	17,122
Transfers between funds	10	-	-	-	5,476	(5,476)	-
Net movement in funds		85,225	20,133	105,358	23,625	(6,503)	17,122
Total funds brought forward		88,168	56,261	144,429	64,543	62,764	127,307
Total funds carried forward		173,393	76,394	249,787	88,168	56,261	144,429

Sheffield Young Carers Project

Balance sheet

As at 31 March 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	7	2,222	-
Current assets			
Debtors	7	998	-
Cash at bank and in hand		266,600	153,765
Total current assets		267,598	153,765
Creditors: amounts falling due within one year	8	(20,033)	(9,336)
Net current assets		247,565	144,429
Total assets less current liabilities		249,787	144,429
Creditors: amounts falling due after more than one year		-	-
Total net assets		249,787	144,429
Funds of the Charity			
General funds		109,541	81,326
Designated funds	9	63,852	6,842
Total unrestricted funds		173,393	88,168
Restricted income funds	10	76,394	56,261
Total funds	11	249,787	144,429

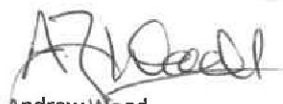
For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board on 6/11/2020 and signed on their behalf by:


Andrew Wood
Trustee

Sheffield Young Carers Project

Statement of cashflow

For the year ended 31 March 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	14	115,725	19,079
Cash flows from investing activities			
Investment income	73	56	
Purchase of fixed assets	(2,963)		
Net cash (used in)/provided by investing activities		(2,890)	56
Change in cash and cash equivalents		112,835	19,135
Cash and cash equivalents at the beginning of the year		153,765	134,630
Cash and cash equivalents at the end of the year		266,600	153,765

Sheffield Young Carers Project

Notes to the Accounts

For the year ended 31 March 2020

1 Accounting Policies

(a) Basis of preparation

Sheffield Young Carers Project is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis:

Computer and I.T. equipment	4 years straight line
-----------------------------	-----------------------

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are funds set aside at the discretion of the trustees for a specific project.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

(i) Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

(j) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Sheffield Young Carers Project

Notes to the Accounts - continued For the year ended 31 March 2020

2 Income from charitable activities

Funder	Project	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
BBC Children in Need	Young People's Project - Support worker	-	26,852	26,852	-	24,778	24,778
BBC Children in Need	Action Group	-	9,890	9,890	-	9,646	9,646
Big Lottery	Family Project 2	-	-	-	-	93,375	93,375
Big Lottery	Family Project 3	-	99,382	99,382	-	-	-
Big Lottery	Today for Tomorrow Project	-	96,529	96,529	-	89,572	89,572
Big Lottery	Today for Tomorrow Development	-	-	-	-	9,925	9,925
Buttle UK	Items for specific families	-	-	-	-	2,399	2,399
Cutler's Company Charitable Trust	Holiday activities	-	2,000	2,000	-	1,000	1,000
Dixon Pitchfork Charitable Trust Fund	Activities	-	750	750	-	500	500
Glasspool	Items for specific families	-	840	840	-	930	930
Henry Smith Charity	Young People's Project - Support worker	-	25,600	25,600	-	25,200	25,200
Independence in the home	Items for specific families	-	-	-	-	259	259
Lord Mayors Fund		-	-	-	4,500	-	4,500
Paul Hamlyn Foundation	Growth Fund	100,000	-	100,000	-	-	-
Paul Hamlyn Foundation	Expert Support Package	30,000	-	30,000	-	-	-
Sheffield City Council	Young Carers and Hidden Harm Service	164,000	-	164,000	-	-	-
Sheffield City Council	Young People's Project	-	-	-	-	96,999	96,999
Sheffield City Council	Young Carers Activity Fund	-	-	-	-	12,300	12,300
Sheffield Family Holiday Fund/ Family Holiday Association	Family activities	-	-	-	-	1,120	1,120
Sheffield Family Holiday Fund/ Family Holiday Association	Family holidays	-	2,990	2,990	-	3,964	3,964
The James Neill Trust Fund	Holiday activities	-	2,000	2,000	2,000	-	2,000
The Spirit of Sheffield Children's Trust	Holiday activities	-	4,250	4,250	-	-	-
The Worshipful Company of Pewterers	Holiday activities	-	3,000	3,000	-	3,000	3,000
		294,000	274,083	568,083	6,500	374,967	381,467
Student placement fees		4,252	-	4,252	1,400	-	1,400
Other income		1,136	-	1,136	1,447	245	1,692
		299,388	274,083	573,471	9,347	375,212	384,559

3 Expenditure on charitable activities

Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Direct Project Costs	20,608	38,107	58,715	1,295	50,782	52,077
Staff Costs - salaries	169,241	195,967	365,208	5,468	284,994	290,462
Other staff costs	8,480	4,323	12,803	56	6,973	7,029
Office Costs	20,065	7,978	28,043	1,430	16,432	17,862
Premises and Utilities	9,480	4,934	14,414	324	7,760	8,084
Office Equipment	1,471	221	1,692	-	246	246
Depreciation	741	-	741	-	-	-
Fees for external scrutiny of accounts	2,100	300	2,400	540	1,110	1,650
Professional fees	1,859	692	2,551	1,878	7,219	9,097
Board meetings and AGM costs	363	169	532	-	420	420
	234,408	252,691	487,099	10,991	375,936	386,927

Sheffield Young Carers Project

Notes to the Accounts - continued For the year ended 31 March 2020

4 Staff Costs

	2020 £	2019 £
Salaries	327,654	260,942
Employer's National Insurance	28,673	23,077
Employer's Allowance	(3,000)	(3,000)
Pension costs	11,881	9,443
	365,208	290,462

No employee received emoluments of more than £50,000. The average number of employees during the period was 15 (2019: 11).

5 Fees to independent examiner's organisation

	2020 £	2019 £
Fee for independent examination	2,400	1,650
Other fees paid to Independent examiner's organisation for payroll, training and IT support	1,548	1,722

6 Trustees remuneration and expenses, and the cost of key management personnel

The trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). One trustee was reimbursed expenses of £27 during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The key management personnel of the charity comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Trust were £48,260 (2019: £46,322).

7 Tangible Fixed Assets

	Computer and I.T. equipment £	Total £
Cost or Valuation		
As at 1 April 2019	-	-
Additions	2,963	2,963
Disposals	-	-
As at 31 March 2020	2,963	2,963
Depreciation		
As at 1 April 2019	-	-
Charge this period	741	741
Disposals	-	-
As at 31 March 2020	741	741
Net Book Value		
As at 31 March 2020	2,222	2,222
As at 31 March 2019	-	-

7 Debtors

	2020 £	2019 £
Prepayments	998	-
	998	-

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	8,333	7,656
Accruals	2,400	1,680
Deferred income	9,300	-
	20,033	9,336

Sheffield Young Carers Project

Notes to the Accounts - continued For the year ended 31 March 2020

9 Designated funds

	Balance at 01-Apr-19 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-20 £
Strategic and development work	6,842	-	-	-	6,842
Paul Hamlyn Foundation: Growth Fund	-	100,173	(69,904)	-	30,269
Paul Hamlyn Foundation: Expert Support Package	-	30,000	(19,404)	-	10,596
Sheffield City Council: Young Carers and Hidden Harm Service	-	164,000	(147,855)	-	16,145
	6,842	294,173	(237,163)	-	63,852

Strategic and development work	Unrestricted grants/donations given to cover core costs have been set aside to help support strategic and development work. It was planned to spend this during 19/20 but other funds were used. This fund will be utilised during 20/21.
Paul Hamlyn Foundation: Growth Fund	This unrestricted grant was received towards core funding to support strategic and operational development and growth. The trustees have chosen to designate this fund, to better identify the costs incurred for this work.
Paul Hamlyn Foundation: Expert Support Package	This unrestricted grant was received towards costs identified to realise growth plans and support organisational development. The trustees have chosen to designate this fund, to better identify the costs incurred for this work.
Sheffield City Council: Young Carers and Hidden Harm Service	This funding is a contract to provide a service but the trustees have chosen to designate this fund, to better identify the costs incurred for this work.

Prior year comparison

	Balance at b/fwd £	Income £	Expenditure £	Transfers £	Balance at c/fwd £
Strategic and development work	20,000	-	(13,158)	-	6,842
	20,000	-	(13,158)	-	6,842

10 Restricted funds

	Balance at 01-Apr-19 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-20 £
BBC Children in Need: Action Group	3,710	9,890	(9,413)	-	4,187
BBC Children in Need: Young People's Project - Support worker	6,376	26,852	(24,785)	-	8,443
Big Lottery Awards for All	1,920	-	-	-	1,920
Big Lottery: Family Project 1	1,778	-	(997)	-	781
Big Lottery: Family Project 2	16,255	-	(16,255)	-	-
Big Lottery: Family Project Development	1,259	-	(1,259)	-	-
Big Lottery: Today for Tomorrow Project	3,326	96,529	(85,357)	-	14,498
Buttle UK: Items for specific families	1,943	-	(1,574)	-	369
Dixon Pitchfork Charitable Trust Fund: Activities	350	750	(350)	-	750
Glasspool: Items for specific families	-	840	(840)	-	-
Henry Smith Charity: Young People's Project - Support worker	2,359	-	-	-	2,359
Henry Smith Charity: Young People's Project - Support worker	11,907	25,600	(22,914)	-	14,593
Sheffield City Council: Young Carers Activity Fund	1,886	-	-	-	1,886
Sheffield City Council: Young Peoples Project	19	-	(19)	-	-
Sheffield Family Holiday Fund/ Family Holiday Association: Family activities	99	-	-	-	99
Sheffield Family Holiday Fund/ Family Holiday Association: Family holidays	149	2,990	(2,940)	-	199
The Worshipful Company of Pewterers: Holiday activities	927	3,000	(2,665)	-	1,262
Westfield Health	1,998	-	-	-	1,998
Big Lottery: Family Project 3	-	99,382	(77,717)	-	21,665
The Cutlers Company Charitable Trust: Holiday activities	-	2,000	(615)	-	1,385
The James Neill Trust Fund: Holiday activities	-	2,000	(2,000)	-	-
The Spirit of Sheffield Children's Trust: Holiday activities	-	4,250	(4,250)	-	-
	56,261	274,083	(253,950)	-	76,394

All funds are restricted to the projects or activities as specified by the funders.

Sheffield Young Carers Project

Notes to the Accounts - continued For the year ended 31 March 2020

10 Restricted funds - continued Prior year comparison

	Balance at b/fwd £	Income £	Expenditure £	Transfers £	Balance at c/fwd £
BBC Children in Need: Action Group	3,525	9,646	(9,461)	-	3,710
BBC Children in Need: Young People's Project - Support worker	6,254	-	-	(6,254)	-
BBC Children in Need: Young People's Project - Support worker	5,317	24,778	(24,497)	778	6,376
Big Lottery Awards for All	1,920	-	-	-	1,920
Big Lottery: Family Project 1	1,778	-	-	-	1,778
Big Lottery: Family Project 2	15,565	93,375	(92,685)	-	16,255
Big Lottery: Family Project Development	1,259	-	-	-	1,259
Big Lottery: Today for Tomorrow Project	-	89,572	(86,246)	-	3,326
Big Lottery: Today for Tomorrow Development	-	9,925	(9,925)	-	-
Buttle UK: Items for specific families	369	2,399	(825)	-	1,943
Clinical Commissioning Group	80	-	(80)	-	-
Cutler's Company Charitable Trust: Holiday activities	-	1,000	(1,000)	-	-
Dixon Pitchfork: Activities	500	-	(150)	-	350
Glasspool: Items for specific families	-	930	(930)	-	-
Henry Smith Charity: Young People's Project - Support worker	9,082	-	(6,723)	-	2,359
Henry Smith Charity: Young People's Project - Support worker	-	25,200	(13,293)	-	11,907
Independence in the home: Items for specific families	-	259	(259)	-	-
Paul Hamlyn Foundation: Strategic and development work	7,298	-	(7,298)	-	-
Sheffield City Council: Young Carers Activity Fund	2,219	12,545	(12,878)	-	1,886
Sheffield City Council: Young People's Project	(77)	96,999	(96,903)	-	19
Sheffield Family Holiday Fund/ Family Holiday Association: Family activities	44	1,120	(1,065)	-	99
Sheffield Family Holiday Fund/ Family Holiday Association: Family holidays	(487)	3,964	(3,328)	-	149
South Yorkshire's Community Foundation: Youth Social Action: Action Group	2,876	-	(2,876)	-	-
The Freshgate Trust Foundation: Summer residential courses	3,000	-	(3,000)	-	-
The Worshipful Company of Pewterers: Holiday activities	-	3,000	(2,073)	-	927
Various funders: 121 Worker	244	-	(244)	-	-
Westfield Health: Holiday activities	-	500	(500)	-	-
Westfield Health	1,998	-	-	-	1,998
	62,764	375,212	(376,239)	(5,476)	56,261

11 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	2,222	-	-	2,222
Net current assets	107,319	63,852	76,394	247,565
	109,541	63,852	76,394	249,787
Prior year comparative				
	General funds £	Designated funds £	Restricted funds £	Total 2019 £
Net current assets	81,326	6,842	56,261	144,429
	81,326	6,842	56,261	144,429

12 Operating lease commitments

As at 31 March 2020 the charity was committed to making the following payments under operating leases as follows:

	2020 £	2019 £
Payable within 1 year	1,136	1,136
Payable between 1-5 years	852	1,988
	1,988	3,124

13 Related party transactions

Cathy Sinclair is Chair of the BBC children in Northern Advisory Committee. The charity receives BBC Children in Need funding but the BBC have a strict conflict of interest policy. Cathy remains conflict free as she takes no part in any discussion or decision relating to the grants awarded to Sheffield Young Carers.

There have been no other related party transactions during the year that are not disclosed above or in note 6.

Sheffield Young Carers Project

Notes to the Accounts - continued For the year ended 31 March 2020

14 Reconciliation of net expenditure to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year (as per the SOFA)	105,358	17,122
Adjustments for:		
(Increase)/decrease in debtors	(998)	-
Increase/(decrease) in creditors	10,697	2,013
Investment income	(73)	(56)
Depreciation	741	-
Net cash provided by/(used in) operating activities	<u>115,725</u>	<u>19,079</u>

