

Phoenix Rising
Charitable Incorporated Organisation

Financial Statements

Period from 1st February 2019 to 31st January 2020

Registered Charity Number: 1176730

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Phoenix Rising - Charity no 1176730

I report on the financial statements of the charity for the year ended 31 January 2020, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1- 8 to the accounts.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Fellow of the Association of Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 18 November 2020

Phoenix Rising

Chair's Report

Period from 1st February 2019 to 31st January 2020

Description of Activities and Impact

I would like to take this opportunity to welcome you to our Annual Report and Accounts for the year ending 31st January 2020. We seek always to exceed the set expectations for the year and have again done so during this period. This is all the more remarkable because of the extreme financial constraints we have been forced to endure over the past two years.

Our programmes have continued to focus on the personal development of the young people and children we work with and the resulting impact from these activities and programmes. Again this year, the Steel Pan in the Community Project has held and supported more community events than ever in partnership with many organisations, local churches and voluntary and statutory sector agencies throughout the borough of Brent, and beyond, despite the ever changing face of the voluntary sector, the local community and the recent major changes we have also had to come to terms with.

Our key achievements to note for 2019 include:

- Development, participation in and partnership work with The Brent Factor, DHI @the Brent Community Hub and initiatives with the British Association of Steel Bands (BAS).
- Programme development and partnership work with: Brent Youth Service at Roundwood Youth Centre, Harlesden Methodist Church, Mahogany Arts, Wembley Methodist Circuit and Newman Community College.
- Work with Young Brent Foundation & Young Barnet Foundation: two organisations, two boroughs, one mission.
- Attendance at Reach Society's 8th Careers Conference on Tuesday 5th April 2019.
- Long term partnership personal development youth training (finance) with Mybank.
- Successful summer programme through John Lyons Charity (SHAF) Initiative.
- Successful autumn programme and November residential with London Youth.
- Community performances at local churches, Wembley Park, community and civic groups nationwide.
- Support for the Mayor of Brent and the Brent Borough of Culture Bid.
- Performance at Lords Cricket Ground featured on BBC London News.

- Our young people laying Wreaths at the Cenotaph in Commemoration of the Regiments of the Caribbean 11/11/19.

Despite the weather, we did performances throughout the cricket season at Lord's Cricket Ground, which include the main matches this year. A Big Thank You to the John Lyon's Charity team for the initial referral that has helped to make this an experience that over 150 of our children and young people have been able to access, enjoy and cherish over the past five years.

This year we have been the recipient of Main Grant Funding. Our young people have also benefited from their funding through partnership work the other local organisations they support such as the Young Brent & Young Barnet Foundations and London Youth.

Representing Brent and supporting the Mayor of Brent again this year has meant a busy year of community concerts and events for 2019. This has resulted in performances at the Mayors fundraising events in 2019. This year we have also met the Mayors from many of the neighbour London boroughs to Brent.

The Phoenix Rising Summer Music Programme 2019 was a great success. The programme ended with us coming Second and Fourth in the two Steel Band categories at the London Notting Hill Carnival 2019. CANDICE FALCONER, DYLAN MITCHELL and MICHELLE WALCOTT continue to be our operational leads as we move through this time of transition and change. We thank them for their extreme endeavour.

Our two-day participation at the Notting Hill Carnival during the August bank holiday weekend, also included our Second 'Official' Monday Morning Concert as PHOENIX RISING, has enabled to further develop and promote our product.

Partnership working with London Youth, ASDA, Brent Council, The Trinidad Roti Shop, Tesco and HYDE Housing has resulted in the creation/development of and access to a wide range of opportunities for our young people. We value community cohesion and recognise the importance of it, as it forms the basis of a strong foundation on which to build a stronger community. The programmes run this year have been well received by the community.

The Project continues to tailor its services to meet the needs of the young people who come to the project, and the wider community in the UK and beyond. Phoenix Rising believes that to ensure success, it is imperative that parents provide the right engagement, encourage aspiration, inspire and motivate their children to achieve to the highest standard (which will entail hard work) and provide the right set of opportunities for success. The work continues with regular meetings with parents so that they may be encouraged, inspired and motivated to achieve and be provided with the right set of opportunities for their success. This means that the benefits they want for their children, they too can receive.



Patrick McKay
Chair

Signed on 14 November 2020

Phoenix Rising

The Statement of Financial Activities

Period from 1st February 2019 to 31st January 2020

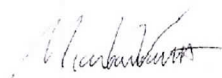
	Note	Unrestricted £	Restricted £	Total Funds £	Prior Year £
Income					
Fundraising/Donations		11,498	-	11,498	6,293
Grants	2		74,897	74,897	8,000
Total Income		11,498	74,897	86,395	14,293
Expenditure					
Operating costs	3	11,950	51,294	63,245	8,390
Total Expenditure		11,950	51,294	63,245	8,390
Net Income over Expenditure	4	(452)	23,603	23,150	5,903
Reconciliation of funds					
Total funds brought forward		5,903	-	5,903	-
Total funds carried forward		5,451	23,603	29,053	5,903

Phoenix Rising

Balance Sheet

31st January 2020

	Note	Balance as at 31/01/2020 £	Prior Year 31/01/2019 £
Fixed assets			
Tangible assets	7	19,347	
		<u>19,347</u>	
Current assets			
Cash at bank and in hand		32,264	5,903
		<u>32,264</u>	<u>5,903</u>
Net current assets less liabilities		<u>32,264</u>	<u>5,903</u>
Total assets less current liabilities		<u>51,611</u>	<u>5,903</u>
Total net assets less liabilities		<u>51,611</u>	<u>5,903</u>
Represented by funds			
Unrestricted income fund		28,008	5,903
Restricted income fund		23,603	
		<u>51,611</u>	<u>5,903</u>



Signed by Michelle Walcott, Treasurer, on behalf of the trustees.

Approved by trustees on 14 November 2020

Phoenix Rising

Notes and Accounting Policies

Period from 18th January 2018 to 31st January 2019

1. Accounting Policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Fund accounting

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds that have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or specific projects undertaken.

c. Tangible Fixed Assets

All fixed assets are initially recorded at cost. Any additions acquired during the financial year will be taken as being acquired from the beginning of the year and therefore depreciated accordingly.

d. Depreciation

All fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual Rate
Musical instruments	10%
Musical Accessories	20%
Sporting Equipment	20%
Office Equipment	33.3%

2. Incoming resources: Grants

	2019-2020	2018-2019
Grants	£	£
Barnet Youth	300	-
Brent Neighbourhood CIL Project	19,597	-
Chapman Charitable Trust	-	2,000
Jack Petchey Foundation	750	-
John Lyon's Charity	40,000	-
John Lyon's Charity Summer Holiday Activity Fund	4,000	4,000
The National Lottery Awards for All	10,000	-
Young Barnet Foundation	250	-
Young Brent Foundation Small Grants	-	2,000
	74,897	8,000

3. Expenditure: Operating Costs

	2019-2020	2018-2019
Operating Costs	£	£
Musical Instruments (steel pans)	13,592	-
Musical Accessories	8,176	-
Sporting equipment (Fencing)	350	-
Office equipment (printer)	440	-
Tutor and Admin fees	4,300	4,860
Coordinator Salary and related costs	25,144	-
Volunteer expenses	580	-
Transport costs	173	250
Refreshments	37	-
Carnival costs	6,627	3,181
Membership/subscription fees	250	-
Fundraising / Admin costs	-	99
Depreciation	3,211	-
Other costs	365	-
	63,245	8,000

4. Net Income over Expenditure

This is stated after charging:	2019-2020	2018-2019
	£	£
Depreciation	3,211	-
	3,211	-

5. Coordinator Salary and Related Costs

	2019-2020	2018-2019
Coordinator Salary and Related Costs	£	£
Salary	21,566	-
PAYE Tax and National Insurance	3,557	-
Sage Payroll	22	-
	<u>25,144</u>	<u>-</u>

6. Carnival Cost Analysis

	2019-2020	2018-2019
Carnival	£	£
T-shirts	478	461
Truck	2,880	2,720
Banner	994	-
Coach	1,275	-
BAS Awards Dinner	1,000	-
	<u>6,627</u>	<u>3,181</u>

7. Tangible Fixed Assets

	Musical Instruments	Musical Accessories	Sporting Equipment	Office Equipment	Total
Cost					
Additions	13,592	8,176	350	440	22,558
As at 31 January 2020	<u>13,592</u>	<u>8,176</u>	<u>350</u>	<u>440</u>	<u>22,558</u>
Depreciation					
Charge for the year	1,359	1,635	70	147	3,211
As at 31 January 2020	<u>1,359</u>	<u>1,635</u>	<u>70</u>	<u>147</u>	<u>3,211</u>
Net book value					
As at 31 January 2020	<u>12,233</u>	<u>6,541</u>	<u>280</u>	<u>293</u>	<u>19,347</u>

**8. Comparative Statement of Financial Activities Year ended 31 January 2019
analysed by fund type**

Period from 18th January 2018 to 31st January 2019

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
Income				
Fundraising/Donations		£6,293		£6,293
Grants	2		£8,000	£8,000
Total Income		£6,293	£8,000	£14,293
Expenditure				
Fundraising Admin Costs		£99		£99
Carnival expenses		£291	£2,890	£3,181
Transport costs			£250	£250
Tutor Fees			£4,860	£4,860
Total Expenditure		£390	£8,000	£8,390
Net Income over Expenditure		£5,903	£0	£5,903
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		£5,903	£0	£5,903