

REGISTERED COMPANY NUMBER: 09544506 (England and Wales)
REGISTERED CHARITY NUMBER: 1161998

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

Gibson Whitter Limited
Statutory Auditors
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 31

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Introduction

CAST seeks to address the urgent need for the UK's social sector to make better use of digital technology in order to become more resilient and responsive. Operating without the support of this most powerful tool makes social organisations less efficient, relevant and sustainable. In contrast, charities that embrace digital, data and design respond more effectively to their users' needs and behaviours and are much more resilient to volatility. The challenge is to accelerate the use of digital by charities of all sizes to transform their services and the way in which they serve and support their communities. This has been CAST's focus and purpose since our launch in 2015.

We work with charities and social enterprises helping them to maximise the value they create - becoming more responsive to the changing needs, behaviours and expectations of their communities; more test-driven in the way in which they balance the value created for individuals, community and environment; and embedding these digital principles into their organisational strategy, culture and services. CAST also supports trusts and foundations to improve how they assess, select and support charitable digital projects and programmes. By building their digital capacity, CAST helps social sector organisations to become better equipped to thrive in the face of rapid social, economic and technological change.

CAST has taken a networked approach from the outset, working closely with trusts and foundations, training and advisory bodies, and design and development agencies, to radically improve the quality, range and uptake of charity digital tools, training, funding and advice. We openly share what we are learning; and build on the work of others through our strong commitment to sharing and reusing resources which reduces the costs - while increasing the pace and scale - of change.

Together we have already helped thousands of charities embed digital in their strategy, services and culture. But there is much more to be done if we are to support the 83% of UK charities that, according to the 2020 Charities Digital Skills report, say they are fair to poor at digital service delivery, or the 51% of charities that don't have digital built into their strategy. Moving forward, CAST plans to meet this burgeoning demand by scaling up its activities in close collaboration with a growing network of funder and delivery partners.

How CAST contributes to the public benefit

CAST seeks to address our society's most pressing challenges through the effective use of digital. During the year, CAST has worked with Changing Faces, Law Centres Network, Refugee Action and Action for Children to develop digital services that will help safeguard the rights of some of the most vulnerable in our society. We have worked with several domestic abuse charities including SafeLives, Chayn and Hestia helping them to place those they serve at the heart of new products and services. And we have worked with a range of smaller charities including Small Charities Coalition, to explore how they might develop powerful digital solutions in the context of considerable resource constraints.

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Review of performance and achievements

Last year CAST continued to offer direct support and coaching to charities receiving tech for good funding, and we did this through delivering two Comic Relief funded programmes (Tech Vs Abuse and Tech for Good) and The National Lottery Community Fund (NLCF) Digital Fund. Working in partnership with other digital experts (including We Are Snook, Shift Foundation, Founders and Coders, Dot Project and DotEveryone), we were able to offer grantees the best possible support to enable them to achieve their outcomes. We have supported 57 charities through user research, wireframing, prototyping and testing, consequence scanning, user testing, service integration, content design and testing, and launch planning.

CAST has successfully introduced peer learning sessions and having launched a service called 'coffee connections', last year over 400 connections were made with charity sector workers across the UK.

CAST awarded grants to 8 charities and community groups across the UK to carry out research into the role and value of place-based communities. The research has given us an understanding of categories of support needed, skills needed to deliver that support, and where there are gaps in existing tech for good communities.

Since its launch in 2015, CAST has supported hundreds of charities to embed digital, data and design into their strategy and service provision. One significant achievement has been developing Catalyst, a trusted network of over 50 support agencies with whom CAST has delivered best-in-class digital tools, guidance and learning programmes which have helped charities to become more responsive to the needs and behaviours of those they seek to serve and more resilient in the face of economic pressures.

In 2019/20, CAST continued to develop and expand Catalyst for the collective transformation of civil society through digital, design and data - the Catalyst vision is for a thriving, resilient and responsive civil society equipped to understand, serve and empower communities. As the incubator for Catalyst, CAST has been the driving force in developing the Catalyst strategy and building a network of collaborators who share the ambition to identify and address sector-wide challenges.

During the last year, Catalyst has transitioned from research and discovery to definition and delivery, and the Catalyst programmes that CAST has funded have focused on three key areas - networks, practice and support.

Throughout last year CAST and its Catalyst partners have: -

- recognised, connected and nurtured effective, sustainable and collaborative networks to drive sector change.
- accelerated the increase in the number of charities making effective use of digital, data & design to improve responsive practice & organisational resilience.
- increased the quality, range and uptake of support proven to build the digital knowledge, skills and practices of the sector.

These are some of the key initiatives and achievements from within each of these Catalyst outcome areas:

Design Hops aim to build confidence in and motivation for digital in charities who are early on in their digital journey, and during 2019/20, CAST delivered 17 Design Hop workshops to 183 charities across the UK. Following a Design Hop, two thirds of attendees go on to carry out user research and have a clearer understanding of the next step to take in their digital service design. At the onset of Covid-19, CAST quickly pivoted to an online Design Hop offering to charities. We have built on all of the learnings and opportunities from Design Hops to transfer the workshops to a virtual learning platform, which allows us to scale the service and reach charities who are most in need of digital service design basic skills at this time.

A key Catalyst objective this year was to support enablers (incl. funders, delivery partners and sector infrastructure) to adopt, reinforce, embed and share best practice across their networks. An event was held with 30 funders in November 2019 to discuss some of the key issues and opportunities presented by digital, data and design for civil society, and a research paper was published outlining the impacts of technology on 10 issues that correspond to the areas where funders invest most: The Environment, Young People, Future of Work, Diversity and Inclusion, Social Infrastructure, Civil Rights, Inequality and Poverty, Migration and Refugees, Women's Rights, and Democracy.

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Review of performance and achievements

The Charity Digital Code of Practice, chaired by Zoe Amar, aims to support charities to increase impact, efficiency and sustainability through digital. CAST has co-funded the development of the Code alongside Co-op Foundation and Charity I T Leaders. The website underwent a redesign and was re-launched in March 2020.

Research was carried out with 15 charity leaders and 7 leadership consultants. This confirmed that digital needs to be part of existing leadership curricula, as well as a standalone activity. In order to succeed leaders need to build confidence in new ways of working; however, they lack an understanding around the specific skills and competencies needed.

CAST worked with Think Social Tech and Innovation Unboxed to carry out a project mapping digital maturity discourse and practice in the charity sector. 50 digital maturity frameworks, tools and guides were compared and 19 common focus areas were identified. Further development is underway including in depth interviews with 15 charities and documenting their maturity stories.

CAST supported The Engine Room to carry out research and discovery into when and how charities reuse digital tools in service delivery. 23 organisations were interviewed, and they experienced wholly positive impacts of reuse, including saving time and money, lowering barriers to experimentation during digital transformation, and building digital confidence within small teams. The report's findings have been used to develop and test a prototype reuse tool (known as 'Assemble') that enables charities to reuse digital tools in practical, responsible and strategic ways.

Working alongside Platypus Digital, CAST has funded and further developed the 'Digital Candle' service, matching digital experts with charities to offer a free 1-hour support call. To date, over 200 charities have been matched to expert Digital Support through this service.

Building on earlier research into what makes for a good relationship between charities and digital partners, a need was identified for a platform to facilitate relationships between digital talent and charities. An alpha version of Dovetail was launched in early 2020 with 18 Tech for Good agencies and is being well-received by users.

FINANCIAL REVIEW

Financial position

Results for the year

We are pleased to report that 2019/20 continued to reflect our recent growth, with our incoming resources of £2.14m being 85% higher than the figure for the previous (11 month) accounting period. We generated a surplus of £344k (2018/19 £71k) which comprised increases in unrestricted reserves of £203k and restricted reserves of £141k. The unrestricted surplus was almost entirely due to the £200k grant received from Esmee Fairbairn which will be utilized during the coming year on the continued development of the Catalyst network. The restricted surplus was generated from funding received from both The National Lottery Community Fund and Comic Relief, which as with Esmee Fairbairn's funding will be spent during the current year.

Income

As well as the grants received from Esmee Fairbairn (£200k), The National Lottery Community Fund (£250k) and Comic Relief (£175k), we received grants from the Department for Culture, Media and Sport (£978k), City Bridge Trust (£200k), the Paul Hamlyn Foundation (£75k), the Co-op Foundation (£50k) and Charity I T Leaders (£10k). We also earned £179k from our direct service delivery activities and £25k from grants received in previous years that had been deferred.

Expenditure

The charity's primary expenditure continues to be incurred on supporting charities and social enterprises to improve their services with digital technology. Expenditure on this digital capacity development was £1.78m, which was 66% higher than the previous period. Of our total expenditure, we directed approximately 1.3% of it towards raising funds.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

Reserves policy

We seek to develop and manage our free reserves so that they represent from three to six months' operating expenditure. Our free reserves at 31.3.20 were £281k, which is made up of our total unrestricted reserves (£687k) less the £400k funding provided by Esmée Fairbairn which has been designated for spending on Catalyst, less the net book value of our capital equipment (£6k). With our current operating costs running at £65k per month, this represents free reserves cover for 4.3 months' operating costs, which is within our anticipated range.

Our restricted reserves contain funding provided towards the delivery of specific programmes of work, and it will be spent over the coming year. At 31.3.20 the balance of our restricted reserves was £243k, and this comprised funding from Comic Relief (£123k), The National Lottery Community Fund (£89k), Indigo Trust (£17k) and the Co-op Foundation (£14k).

Change of accounting period

Following the change to the accounting period end date that took place last year, the previous period figures all represent 11 months' activity between 1st May 2018 and 31st March 2019.

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FUTURE OBJECTIVES AND PLANNED ACTIVITIES

The urgency of charities and social organisations becoming confident in their use of digital, data and design has been starkly brought into view by COVID-19. Social distancing in particular has forced charities to rapidly develop new digitally-enabled ways of working and to provide support to their communities through digital channels. Whilst there has been some amazing responses across the sector that demonstrate the value of charities taking advantage of digital, data and design, supporting charities to rebuild with digital as a core part of their practice, as well as developing a collective infrastructure for the sector will become even more of a focus for CAST in the coming year.

As the sector rebounds from COVID-19, it is vital that we act now to rebuild using the most flexible and powerful tools and approaches available to us. In doing so we aim to ensure charities across the UK:

- integrate digital in their organisational strategy and culture so that they remain responsive and resilient in the face of ongoing social and economic change
- can exploit new opportunities afforded by digital for the development of shared solutions and greater efficiencies
- remain abreast of technological advances so they can continue to champion and safeguard the most disadvantaged in society, especially as government automates and tech companies make greater use of personal data;
- can actively contribute to the development and use of new technologies and platforms to ensure they are open, responsible and inclusive.

A growing number of social sector organisations have started to use digital to re-think their practices and break out of old patterns and silos. They are using resources to better effect, developing new business models and reconnecting with their users to create more relevant services. Importantly, we are also seeing examples of new partnerships among charities, creating shared solutions better suited to their users' multiple and complex needs. We urgently need to accelerate the pace and scale of these changes to create a more responsive, resilient and digitally enabled social sector. The by-product of supporting charities to work in these is the creation of more shared assets and resources; more familiarity with reusing and building-on what exists, and a greater collective infrastructure of tools, resources and approaches that can maximise the impact of the sector's work.

CAST believes that no single organisation can deliver the sort of real and lasting change on the scale that the sector now so desperately needs. Instead we need a networked approach, forging cross-sector alliances and working collaboratively - across government, funders, intermediaries, tech companies, agencies and charities- to amplify our collective impact. If we are to realise the massive potential of digital, our sector needs a field catalyst that will drive change at scale by coordinating our wide network of stakeholders, raising our collective ambition, and acting as a hub for advocacy and action.

CAST's incubation of Catalyst in the past year has led to supporting hundreds of charities and laying the critical foundational relationships and practices that support a more collective and network-based approach to using digital, data and design to support communities across the UK to thrive. The continued focus on developing Catalyst will continue into the year ahead with a significant focus on establishing the governance model and structure that allows Catalyst to achieve its mission, maximising the number of collaborators and contributors, as well as the number of charities and communities supported.

Beyond Catalyst, CAST's focus in 2020/21 will be to work with a growing network of partners to support thousands of charities across the UK to embed digital and user-centred design in their services so they meet the changing needs, expectations and behaviours of those they serve. In particular we will focus on supporting charities to intentionally reflect and rebuild from COVID-19, working to ensure digital, data and design are at the core of a more resilient and responsive sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity's trustees are also directors and members of the company.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

CAST has appointed trustees that bring a strong understanding of the potential of technology to address social challenges. Trustees have been identified through charity bodies and associations as well as through social entrepreneur networks. Appointments have been made following an interview that has ensured the right fit for the organisation and the prospective trustee.

The names of the trustees who served during the period are set out as part of the reference and administrative details on page one of this annual report and accounts, and brief biographical details on each of the current trustees are given below.

Nat Hunter	Founder of Airside, Director of Design at the RSA and Strategic Director at Machines Room, Nat is one of the UK's most influential digital designers committed to using digital technology to drive social change.
Lord Jim Knight	Jim is the Chief Education Adviser at TES Global, a visiting professor at the UCL Knowledge Lab and a member of the House of Lords. Jim served as an MP from 2001-2009, during which time he was a minister for rural affairs, schools and then employment, spending his final year as a Cabinet minister. Jim is a founder of XRapid Ltd, the first company to sell disease diagnosis commercially via an iPhone app.
Mary McKenna MBE	Mary is a technology entrepreneur and angel investor. She co-founded the online learning company Learning Pool in 2006 which she exited in 2014. She is a resident expert at Said Business School and an Entrepreneur in Residence at the Northern Ireland Science Park. Mary was awarded an MBE in 2014 for services to digital technology, innovation and learning.
Emma Thomas	Emma joined YoungMinds, the UK's leading children and young people's mental health charity, as CEO in July 2018, with overall responsibility for the organisation and its impact for young people. Prior to this, she worked as a consultant supporting digital adoption and strategic development for a range of charities such as Barnardo's, YMCA and London Youth. She was CEO of YouthNet (now The Mix) and has worked at the BBC developing new services and leading campaigns to drive adoption of new platforms.

The trustees are committed to ensuring that the Board has the combination of skills necessary to support the effective provision of access to capital to charities and social enterprises. In particular, the Board of Trustees includes skills and expertise in the following areas: digital and social innovation, charity and social enterprise, grant-making and social investment, financial and risk management. The Board has adopted the Charity Governance Code and ensures compliance through regular review. The process to recruit three additional trustees to reflect the evolving requirements of CAST is under way, and these new trustees are expected to be in post by the end of the calendar year.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees systematically reviews risks faced by the Charity, reviewing the detailed risk register on a quarterly basis.

The key risks to the Charity are:

- Failure to deliver the intended outcomes of the funded programmes and enable lasting change in the charity sector. This has been mitigated by thorough research and engagement with a large number of charities and sector organisations, who have participated in the development of the tools and resources that support and enable VCSOs to embrace digital development within their activities.
- Failure to secure long-term funding to deliver CAST's mission of sector change. This is being mitigated by the maintenance of a rigorous system of financial control which is enabling the charity to grow its unrestricted reserves and achieve value for money across its activities. Discussions with the charity's major funders has also led to a number of funded programmes being extended and others being secured for at least two years.
- Failure to spend grant income within agreed timeframes. This has been mitigated by developing robust financial controls and expanding the CAST team and partner network to deliver our increasing number of programmes.
- Failure to retain key staff. This is being mitigated by the recruitment of a strong and experienced team who share CAST's aims and values, communicate effectively with each other and the wider network, and are supported by a wide range of specialist partners.
- Reputational damage caused by any of the above. This is mitigated by close oversight by an experienced board of trustees that ensures the charity continues to develop; work effectively with its partners and funders; and maintains strong financial and organisational controls.

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

COVID-19

CAST is 'distributed by default' so the whole team is used to working effectively at a distance using online tools and practices. We're privileged in that we're already set up to work in this way - however, we are acutely aware that isn't the same for many of our partner charities. The implications for those charities not being able to respond to COVID-19 are not only real to them but could be dramatic for those that rely on their services and support. For this reason, the CAST team quickly focused on providing urgent support to the sector.

COVID-19 led to a pivoting of activities, outcomes and other aspects of Catalyst support to address the urgent needs of civil society organisations. We focused quickly on sensing the needs of charities at the start of the outbreak to ensure we could respond appropriately. Our data and insights showed that charities' challenges have been amplified and accelerated, and civil society's demand for digital, design and data support has surged in response. Data from 3,500 civil society organisations collated by Catalyst showed an increased focus on digital, and 75% of applications to the London Community Response Fund were for digital activities.

Service delivery being driven online is forcing civil society organisations to address digital challenges sooner than planned and in shorter timescales. There is also a concentration of demand to use digital, design and data to solve complex problems and improve social impact with vulnerable or at-risk groups. At the same time there is an unprecedented need for civil society to be resilient and responsive in adapting to and meeting rapidly evolving needs.

In this context, Catalyst prioritised tools and resources that were able to support charities with those urgent needs and were able to quickly mobilise our resources around those. Covid-19 forced us to accelerate our transition from discovery and definition to delivery, consolidating all of our tools and resources that have been developed over the past year and publishing these on the Catalyst website.

Catalyst has also directly funded digital support to organisations that support a network (such as MIND, Action West London, Safelives, Homestart and Volunteering Matters).

Based on our position within the sector, and as the incubator of Catalyst, we are working with The National Lottery Community Fund to develop and deliver a £5m programme of support for the sector to adopt digital tools and practices in response to COVID-19.

The CAST team have worked through an incredibly intense period and the team have coped well with the increased pressure to support charities at their time of need. Supporting the team's wellbeing has been front of mind, and we are mindful of the impact this period has had. The CAST team have fortunately embedded remote ways of working and have a strong remote working culture which has helped support the team through a challenging time.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09544506 (England and Wales)

Registered Charity number

1161998

Registered office

Broul Cottage Bath Road
Nailsworth
Stroud
Gloucestershire
GL6 0QL

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms E Thomas
Ms M McKenna
Lord J P Knight
Ms N C Hunter

Auditors

Gibson Whitter Limited
Statutory Auditors
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Unity Trust Bank
London
WC1B 3LN

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Centre for the Acceleration of Social Technology for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gibson Whitter Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

Approved by order of the board of trustees on 10 September 2020 and signed on its behalf by:

Lord J Kinght - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

Opinion

We have audited the financial statements of Centre for the Acceleration of Social Technology (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gibson Whitter Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

20 October 2020

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

				Year Ended 31.3.20 Total funds £	Period 1.5.18 to 31.3.19 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	200,000	-	200,000	200,000
Charitable activities	3				
Digital capacity development		179,245	1,762,936	1,942,181	960,536
Total		379,245	1,762,936	2,142,181	1,160,536
 EXPENDITURE ON					
Raising funds	4	22,585	-	22,585	20,886
Charitable activities	5				
Digital capacity development		153,743	1,622,161	1,775,904	1,068,298
Total		176,328	1,622,161	1,798,489	1,089,184
 NET INCOME		202,917	140,775	343,692	71,352
 RECONCILIATION OF FUNDS					
Total funds brought forward		484,033	101,894	585,927	514,575
 TOTAL FUNDS CARRIED FORWARD		686,950	242,669	929,619	585,927

The notes form part of these financial statements

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**BALANCE SHEET
AT 31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	13	6,342	971
CURRENT ASSETS			
Debtors	14	356,609	126,643
Cash at bank		1,227,657	797,819
		<u>1,584,266</u>	<u>924,462</u>
CREDITORS			
Amounts falling due within one year	15	(660,989)	(339,506)
NET CURRENT ASSETS		<u>923,277</u>	<u>584,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		929,619	585,927
NET ASSETS		<u>929,619</u>	<u>585,927</u>
FUNDS	17		
Unrestricted funds		686,950	484,033
Restricted funds		242,669	101,894
TOTAL FUNDS		<u>929,619</u>	<u>585,927</u>

The notes form part of these financial statements

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 10 September 2020 and were signed on its behalf by:

Lord J Kinght -Trustee

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

		Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Cash flows from operating activities:	Notes		
Cash generated from operations	1	437,876	246,532
Net cash provided by (used in) operating activities		<u>437,876</u>	<u>246,532</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(8,038)</u>	<u>(2,306)</u>
Net cash provided by (used in) investing activities		<u>(8,038)</u>	<u>(2,306)</u>
Change in cash and cash equivalents in the reporting period		<u>429,838</u>	<u>244,226</u>
Cash and cash equivalents at the beginning of the reporting period		<u>797,819</u>	<u>553,593</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,227,657</u></u>	<u><u>797,819</u></u>

The notes form part of these financial statements

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Net income for the reporting period (as per the statement of financial activities)	343,692	71,352
Adjustments for:		
Depreciation charges	2,667	1,978
Increase in debtors	(229,966)	(54,043)
Increase in creditors	321,483	227,245
Net cash provided by (used in) operating activities	<u>437,876</u>	<u>246,532</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank	797,819	429,838	1,227,657
Total	<u>797,819</u>	<u>429,838</u>	<u>1,227,657</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

Income received under contract or where entitlement to grant funding is subject to specific performance conditions. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from activities to generate funds, such as services provided, and investment income are recognised on a receivable basis.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Expenditure on raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure to support the wider and more effective use of technology to drive social change. Charitable activities include both the direct costs and support costs relating to these activities.
- Support costs include central functions and governance costs and have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Grants	200,000	200,000

Grants received, included in the above, are as follows:

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Esmee Fairbairn	200,000	200,000

3. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Grants	1,762,936	803,457
Service income	179,245	157,079
	<u>1,942,181</u>	<u>960,536</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Comic Relief- Tech for Good/HIV Think Digital	3,276	-
The National Lottery Community Fund - Fuse	16,549	(86,980)
The National Lottery Community Fund- Beehive	5,296	7,494
Comic Relief- Spark	175,000	172,964
Co-op Foundation	50,000	-
Department for Digital, Culture, Media and Sport	977,815	622,176
The Indigo Trust	-	20,000
Paul Hamlyn Foundation	75,000	50,000
Joseph Rowntree Foundation	-	13,553
Esmee Fairbairn	-	4,250
City Bridge Trust	200,000	-
The National Lottery Community Fund- Catalyst	250,000	-
Charity IT Leaders	10,000	-
	<u>1,762,936</u>	<u>803,457</u>

4. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Staff costs	11,785	11,046
Subcontractors	10,800	9,840
	<u>22,585</u>	<u>20,886</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Grant funding of activities (See note 7) £	Support costs (See note 8) £	Totals £
Digital capacity development	<u>1,346,748</u>	<u>232,158</u>	<u>196,998</u>	<u>1,775,904</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Staff costs	520,716	292,839
Subcontractors	775,042	339,927
Marketing and advertising	2,616	27,089
Travel and subsistence	15,350	19,602
Event attendance	427	139
Venue hire and catering	26,090	11,379
Other direct costs	6,507	-
	<u>1,346,748</u>	<u>690,975</u>

7. GRANTS PAYABLE

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Digital capacity development	<u>232,158</u>	<u>261,531</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Cardinal Hume	-	23,500
Seb Mayfield	-	10,000
Data Orchard	-	15,000
Super Being Labs	-	60,000
Turn2Us	-	3,500
Doteveryone	-	10,000
The Engine Room Inc	20,000	25,000
Tempo Time Credits Limited	-	3,500
WellChild	-	3,500
The Developer Society	-	30,000
Small Charities Coalition	-	9,949
We are Snook Limited	-	37,587
Sustrans Limited	-	5,000
The Children's Society	-	3,000
WESC Foundation	-	2,995
SCVO	57,598	15,000
Scottish Book Trust	-	3,000
Lancashire Women's Centre	2,200	1,000
Shift Foundation	91,850	-
Datakind UK	2,332	-
NCVO	15,888	-
Kingston Voluntary Action	7,800	-
Citizens Online	5,600	-
Vonne	2,200	-
Breast Cancer Care	2,500	-
Clore	8,690	-
Parkinson's UK	2,500	-
Your Sanctuary	5,000	-
Action for Children	2,500	-
Disability Rights UK	2,500	-
Hope Support Services	3,000	-
	<u>232,158</u>	<u>261,531</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Digital capacity development	<u>191,443</u>	<u>5,555</u>	<u>196,998</u>

Support costs, included in the above, are as follows:

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

8. SUPPORT COSTS - continued

Management

	Year Ended 31.3.20 Digital capacity development £	Period 1.5.18 to 31.3.19 Total activities £
Wages	41,506	35,559
Social security	445	3,881
Pensions	2,270	1,602
Rent	62,214	25,221
Telephone	1,089	827
Postage and stationery	309	891
Sundries	13,962	1,676
Equipment repairs and renewals	1,365	1,119
Software and licence expenses	4,469	6,967
Administration services	3,039	2,698
Bank charges	308	275
Subcontractors	2,383	9,900
Training	1,890	-
Professional fees	-	1,520
Bookkeeping and payroll fees	53,527	16,666
Depreciation of tangible and heritage assets	2,667	1,978
	<u>191,443</u>	<u>110,780</u>

Governance costs

	Year Ended 31.3.20 Digital capacity development £	Period 1.5.18 to 31.3.19 Total activities £
Auditors' remuneration	5,340	4,375
Trustee meeting and expenses	215	637
	<u>5,555</u>	<u>5,012</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Auditors' remuneration	5,340	4,375
Depreciation - owned assets	2,667	1,978
Other operating leases	62,214	25,221
	<u>62,214</u>	<u>25,221</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year one trustee director (Nat Hunter) received remuneration from the charitable company of £8,600 (31.3.19: none) for a specialist project of work, and this was approved by the trustees and allowable under legal authority noted in the governing document of the charity.

Trustees' expenses

During the year one trustee (31.3.19: one trustees) was reimbursed expenses by the charity for travel totalling £215 (31.3.19: £168).

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

11. STAFF COSTS

	Year Ended 31.3.20 £	Period 1.5.18 to 31.3.19 £
Wages and salaries	475,198	279,290
Social security costs	49,476	34,116
Other pension costs	52,048	31,521
	<u>576,722</u>	<u>344,927</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.20	Period 1.5.18 to 31.3.19
Charitable	8	5
Support	2	1
	<u>10</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 31.3.20	Period 1.5.18 to 31.3.19
£80,001 - £90,000	1	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	200,000	-	200,000
Charitable activities			
Digital capacity development	157,079	803,457	960,536
Total	<u>357,079</u>	<u>803,457</u>	<u>1,160,536</u>
EXPENDITURE ON			
Raising funds	20,886	-	20,886
Charitable activities			
Digital capacity development	40,713	1,027,585	1,068,298
Total	<u>61,599</u>	<u>1,027,585</u>	<u>1,089,184</u>
NET INCOME	<u>295,480</u>	<u>(224,128)</u>	<u>71,352</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	188,553	326,022	514,575
TOTAL FUNDS CARRIED FORWARD	<u>484,033</u>	<u>101,894</u>	<u>585,927</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019	3,574	-	3,574
Additions	4,299	3,739	8,038
At 31 March 2020	<u>7,873</u>	<u>3,739</u>	<u>11,612</u>
DEPRECIATION			
At 1 April 2019	2,603	-	2,603
Charge for year	1,919	748	2,667
At 31 March 2020	<u>4,522</u>	<u>748</u>	<u>5,270</u>
NET BOOK VALUE			
At 31 March 2020	<u>3,351</u>	<u>2,991</u>	<u>6,342</u>
At 31 March 2019	<u>971</u>	<u>-</u>	<u>971</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	50,495	81,560
Other debtors	306,114	45,083
	<u>356,609</u>	<u>126,643</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	287,975	24,887
Social security and other taxes	5,037	8,143
VAT	10,790	13,765
Other creditors	72,669	58,072
Deferred grants	284,518	234,639
	<u>660,989</u>	<u>339,506</u>

Deferred income

Deferred income comprises grants received for future financial periods.

	31.3.20	31.3.19
	£	£
Balance brought forward	71,950	71,950
Amount release to incoming resources	(25,121)	(71,950)
Amount deferred in the year	75,000	234,639
	<u>284,518</u>	<u>234,639</u>

Of the balance of £284,518 deferred at the end of the current financial year, £75,000 relates to a grant received in advance during the year, and £209,518 comprises the balance of under-spend on projects whose outcomes were achieved and the funders agreed that CAST could retain the balance of the funding to spend on similar projects by 31st March 2021.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	6,342	-	6,342	971
Current assets	717,388	866,878	1,584,266	924,462
Current liabilities	(36,780)	(624,209)	(660,989)	(339,506)
	<u>686,950</u>	<u>242,669</u>	<u>929,619</u>	<u>585,927</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General funds	284,033	2,917	286,950
Esmee Fairbairn	200,000	200,000	400,000
	<u>484,033</u>	<u>202,917</u>	<u>686,950</u>
Restricted funds			
Indigo Trust	20,000	(2,968)	17,032
Comic Relief- Spark	77,138	45,298	122,436
Joseph Rowntree Foundation	4,756	(4,756)	-
The National Lottery Community Fund (TNLCF) - Catalyst	-	88,876	88,876
Co-op Foundation	-	14,325	14,325
	<u>101,894</u>	<u>140,775</u>	<u>242,669</u>
TOTAL FUNDS	<u>585,927</u>	<u>343,692</u>	<u>929,619</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	179,245	(176,328)	2,917
Esmee Fairbairn	200,000	-	200,000
	<u>379,245</u>	<u>(176,328)</u>	<u>202,917</u>
Restricted funds			
TNLCF- Fuse	16,549	(16,549)	-
TNLCF - Beehive	5,296	(5,296)	-
Comic Relief- Tech for Good	3,276	(3,276)	-
DCMS	977,815	(977,815)	-
Indigo Trust	-	(2,968)	(2,968)
Comic Relief- Spark	175,000	(129,702)	45,298
Joseph Rowntree Foundation	-	(4,756)	(4,756)
Paul Hamlyn Foundation	75,000	(75,000)	-
City Bridge Trust	200,000	(200,000)	-
The National Lottery Community Fund (TNLCF) - Catalyst	250,000	(161,124)	88,876
Charity I T Leaders	10,000	(10,000)	-
Co-op Foundation	50,000	(35,675)	14,325
	<u>1,762,936</u>	<u>(1,622,161)</u>	<u>140,775</u>
TOTAL FUNDS	<u>2,142,181</u>	<u>(1,798,489)</u>	<u>343,692</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted Funds			
General funds	188,553	95,480	284,033
Esmee Fairbairn	-	200,000	200,000
	<u>188,553</u>	<u>295,480</u>	<u>484,033</u>
Restricted Funds			
TNLCF- Fuse	267,230	(267,230)	-
TNLCF - Beehive	37,552	(37,552)	-
Comic Relief- HIV Think Digital	120	(120)	-
Comic Relief- Tech for Good	21,120	(21,120)	-
Indigo Trust	-	20,000	20,000
Comic Relief- Spark	-	77,138	77,138
Joseph Rowntree Foundation	-	4,756	4,756
	<u>326,022</u>	<u>(224,128)</u>	<u>101,894</u>
TOTAL FUNDS	<u>514,575</u>	<u>71,352</u>	<u>585,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	157,079	(61,599)	95,480
Esmee Fairbairn	200,000	-	200,000
	<u>357,079</u>	<u>(61,599)</u>	<u>295,480</u>
Restricted funds			
TNLCF- Fuse	(86,980)	(180,250)	(267,230)
TNLCF - Beehive	7,494	(45,046)	(37,552)
Comic Relief- HIV Think Digital	12,500	(12,620)	(120)
Comic Relief- Tech for Good	62,714	(83,834)	(21,120)
DCMS	622,176	(622,176)	-
Indigo Trust	20,000	-	20,000
Comic Relief- Spark	102,000	(24,862)	77,138
Joseph Rowntree Foundation	13,553	(8,797)	4,756
Paul Hamlyn Foundation	50,000	(50,000)	-
	<u>803,457</u>	<u>(1,027,585)</u>	<u>(224,128)</u>
TOTAL FUNDS	<u>1,160,536</u>	<u>(1,089,184)</u>	<u>71,352</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

Esmee Fairbairn

This unrestricted grant is to support the continued development of the Catalyst. Specifically, it will enable the Catalyst to galvanise a cross-sector network in providing digital support to voluntary and charitable organisations across the UK.

The National Lottery Community Fund- Fuse

This grant was to support charities across the UK in their digital service development, particularly smaller charities, helping organisations with significant resource constraints to embrace digital for greater efficiency and effectiveness.

The National Lottery Community Fund- Beehive/ 360 giving

Funding was received from TNLCF via 360 Giving to develop the Beehive Giving platform that uses open data from 360 Giving to provide a free grant funding suitability tool that uses funders' guidelines, priorities and 360 Giving to produce reports that help charities decide where to apply for support.

Comic Relief - HIV Think Digital

This funding supported charities funded from Comic Relief's HIV in the UK: Think Digital programme. This grant was to build the capacity, confidence and capability of the participating charities so that they could create effective digital services that help them achieve their charitable objectives.

DCMS Catalyst

DCMS provided this grant to support the development of the Catalyst, a collaborative network supporting the social sector to become more resilient and responsive through the use of digital. The grant was specifically to support voluntary and charitable organisations in England to embed digital into their strategy and services.

Indigo Trust

£20,000 to support the development of Grant Advisor UK, a tool to promote and share open feedback between grant seekers and grant makers. This builds on GrantAdvisor, a tool created in the US by Minnesota Council of Nonprofits, aiming to increase collect honest, public feedback that is visible and benchmarked so that the 'foundation bubble' is burst - improving funder behaviours and practices, and creating more equitable relationships between grant makers and seekers.

Comic Relief - Spark

Funded with £350,000 over two years from Comic Relief, Spark is a partnership that brings together a group of organisations to test out new approaches that can help Catalyst achieve impact at scale. Comic Relief and Paul Hamlyn Foundation have brought together CAST, Think Social Tech, Dot Everyone, Working with Joe and Engine Room to increase the digital capability of the sector by testing out new approaches that can be scaled through the Catalyst network.

Joseph Rowntree Foundation

This grant from Joseph Rowntree Foundation was to cover costs associated with the pre-pilot phase of the Grant Advisor UK work, including collaborating with the Minnesota Council of Nonprofits, UK Trusts and Foundations. This grant directly led to the grant provided by Indigo Trust to continue this work through a pilot.

Paul Hamlyn Foundation

This grant is to use the Fuse approach (digital accelerator for established non-profits) in partnership between CAST and the Cardinal Hume Centre to develop a digital service that provides scalable and transparent immigration advice. Building on CAST's expertise in developing test-driven user-led digital services, and Cardinal Hume Centre's expertise and networks in delivering support for migrants and refugees, this partnership will develop a digital service that supports multiple advice-giving organisations to become more aligned with the capacity they have, providing more accessible/timely support to advice-seekers.

Co-op Foundation

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

This grant was received to contribute to the cost of developing the Charity Digital Code of Practice. Charity I T Leaders also provided a grant towards this project.

The National Lottery Community Fund (Catalyst)

This funding from TNLCF was provided so that the Catalyst network could continue to help civil society organisations, including small and medium sized groups, embed digital tools across their practice, respond to the needs of users, and be more resilient in the face of technological change.

City Bridge Trust

This grant was provided towards the London elements of the continuing development of the Catalyst network, which will make civil society more resilient by embedding digital in their strategy, services and governance.

18. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme. The pension costs charge represents contributions payable by the charitable company to this scheme and amounted to £52,049 (31.3.19: £11,626). There was £6,254 of outstanding contributions at 31 March 2020 (31.3.19: £4,032).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

20. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has control of the charitable company.