

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 5 APRIL 2020**  
**FOR**  
**RADHA MADHAV SOCIETY (UK)**

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

**RADHA MADHAV SOCIETY (UK)**

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**FOR THE YEAR ENDED 5 APRIL 2020**

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**RADHA MADHAV SOCIETY (UK)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2020**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327921

**Principal address**

109 Edgehill Road  
Leicester  
Leicestershire  
LE4 9ED

**Trustees**

H Panchal  
S K Sharma  
S K Sudera  
M H Belki

**Independent examiner**

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

**COMMENCEMENT OF ACTIVITIES**

The Charity was established on 21st September 1988.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Radha Madhav Society (UK) is a non-profit, religious, educational & charitable organisation. It serves as the United Kingdom's affiliate of Jagadguru Kripalu Parishat (JKP), which is the worldwide mission of His Divine Excellency Bhakti Yoga Rasavatara Shri 1008 Jagadguru Shri Kripalu Ji Maharaj, the supreme acharya of this age. The JKP trusts aims to contribute to the material well-being of mankind by providing orphans, widows and other needy and deprived persons. The trust has established many educational institutions, charitable hospitals and regularly organises medical relief camps for the deprived and needy.

## **RADHA MADHAV SOCIETY (UK)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

Discourses based on the wisdom of ancient Hindu scriptures were arranged in halls and temples of major cities within UK, and home 'Bhakti Yoga Sankeertans' were arranged and conducted by HH Dr. Bageeshwari Devi during the tour of the various cities in UK. All the major Hindu festivals were also celebrated either at the Society's main centre at 109 Edgehill Road Leicester, or at a Hindu temple or a devotee's residence. In addition there were some major public discourses such as the 'The Key to balance and peace in in this disturbed world' in Edinburgh, 'Change your Destiny, Change your life' in Newcastle Hindu Temple, 'The biggest blessing in life' in Ilford and Janmastami Celebrations in Derby Mandir that benefited the public at large.

Due to the Covid Pandemic, since March 2020, this year all programmes have now been happening online on zoom. HH Dr Bageeshwari Devi has been conducting the discourses directly from India due to global travel restrictions including to UK.

The popular series of talks on Vedic scriptures by Jagadguru Kripaluji Maharaj have continued to be broadcast on Global television channels for the benefit of the community.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The biggest spending was donation towards charitable trust established by Jagadguru Kripalu Parishat in India which not only helps the poor in the rural areas but also has established charitable hospitals and schools. Just over £475,000 was donated to these worthy charitable causes.


The other major spending was towards broadcasting the spiritual talks based on Vedic scriptures by our Spiritual Founder Jagadguru Shri Kripaluji Maharaj on Aastha International TV. Finances were also used for organising programmes and for costs of Dr. Bageeshwari Devi's trips to UK, including transportation and subsistence during her stay in UK during 2019.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The two major sources of finances are the 'monthly donations' that have been setup as standing orders by devotees/members of the society and 'ad hoc donations'. Members of the society generously pledged and donated towards our society charitable activities in India and for broadcast of lectures on TV within UK, USA and Canada. The ad hoc donations for this year reached was just over £415,000.

Approved by order of the board of trustees on 6 November 2020 and signed on its behalf by:



S K Sudera - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**RADHA MADHAV SOCIETY (UK)**

I report on the accounts for the year ended 5 April 2020, which are set out on pages four to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Sudhir Patel  
FCCA  
Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

6 November 2020



**RADHA MADHAV SOCIETY (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2020**

		5.4.20	5.4.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	513,185	435,268
Investment income	3	30	18
		<hr/>	<hr/>
<b>Total incoming resources</b>		513,215	435,286
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	4	8,584	16,900
Fundraising trading: cost of goods sold and other costs		558	577
<b>Charitable activities</b>	5		
Local Projects		-	500
Overseas Projects		488,934	400,633
Governance costs	6	1,585	1,525
Other resources expended		-	6,383
		<hr/>	<hr/>
<b>Total resources expended</b>		499,661	426,518
 <b>NET INCOMING RESOURCES</b>			
		13,554	8,768
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		333,262	324,494
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>346,816</u>	<u>333,262</u>

The notes form part of these financial statements

**RADHA MADHAV SOCIETY (UK)**

**BALANCE SHEET**  
**AT 5 APRIL 2020**

		5.4.20 Unrestricted fund £	5.4.19 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	150,760	150,761
<b>CURRENT ASSETS</b>			
Debtors	9	118,168	78,927
Cash at bank and in hand		79,472	105,090
		<u>197,640</u>	<u>184,017</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,584)	(1,516)
<b>NET CURRENT ASSETS</b>		<u>196,056</u>	<u>182,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		346,816	333,262
<b>NET ASSETS</b>		<u>346,816</u>	<u>333,262</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		346,816	333,262
<b>TOTAL FUNDS</b>		<u>346,816</u>	<u>333,262</u>

The financial statements were approved by the Board of Trustees on 6 November 2020 and were signed on its behalf by:



S K Sudera -Trustee



M H Belki -Trustee

The notes form part of these financial statements

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	5.4.20 £	5.4.19 £
Gifts	2	(1)
Donations	415,584	356,069
Gift aid	97,599	79,200
	<u>513,185</u>	<u>435,268</u>

**3. INVESTMENT INCOME**

	5.4.20 £	5.4.19 £
Deposit account interest	30	18
	<u>30</u>	<u>18</u>

**4. COSTS OF GENERATING VOLUNTARY INCOME**

	5.4.20 £	5.4.19 £
Support costs	8,584	16,900
	<u>8,584</u>	<u>16,900</u>



**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities	Support costs	Totals
	£	£	£
Overseas Projects	475,508	13,426	488,934

**6. GOVERNANCE COSTS**

	5.4.20	5.4.19
	£	£
Accountancy	1,585	1,525

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 6 April 2019 and 5 April 2020	65,000	85,760	150,760
 <b>NET BOOK VALUE</b>			
At 5 April 2020	65,000	85,760	150,760
At 5 April 2019	65,000	85,760	150,760

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.20	5.4.19
	£	£
Trade debtors	118,168	78,927

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.20	5.4.19
	£	£
Trade creditors	(1)	1
Other creditors	1,585	1,515
	1,584	1,516

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**11. MOVEMENT IN FUNDS**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	333,262	13,554	346,816
<b>TOTAL FUNDS</b>	<u>333,262</u>	<u>13,554</u>	<u>346,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	513,215	(499,661)	13,554
<b>TOTAL FUNDS</b>	<u>513,215</u>	<u>(499,661)</u>	<u>13,554</u>

**Comparatives for movement in funds**

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted Funds</b>			
General fund	324,494	8,768	333,262
<b>TOTAL FUNDS</b>	<u>324,494</u>	<u>8,768</u>	<u>333,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	435,286	(426,518)	8,768
<b>TOTAL FUNDS</b>	<u>435,286</u>	<u>(426,518)</u>	<u>8,768</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.18 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	324,494	22,322	346,816
<b>TOTAL FUNDS</b>	<u>324,494</u>	<u>22,322</u>	<u>346,816</u>

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	948,501	(926,179)	22,322
<b>TOTAL FUNDS</b>	<u>948,501</u>	<u>(926,179)</u>	<u>22,322</u>

**RADHA MADHAV SOCIETY (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2020**

	5.4.20 £	5.4.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	2	(1)
Donations	415,584	356,069
Gift aid	97,599	79,200
	<hr/> 513,185	<hr/> 435,268
<b>Investment income</b>		
Deposit account interest	<hr/> 30	<hr/> 18
<b>Total incoming resources</b>	513,215	435,286
 <b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Events, Festivals & Exhibition	558	577
<b>Charitable activities</b>		
Charitable Projects Grants & Donations	475,508	401,133
<b>Governance costs</b>		
Accountancy	1,585	1,525
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,094	981
Insurance	1,047	1,017
Light and heat	2,339	1,181
Telephone	1,085	953
Postage and stationery	-	78
Publicity and Promotions	13,500	11,195
Housekeeping & Sundries	678	738
Travel and Transport	840	440
Repairs and Renewals	1,095	6,383
	<hr/> 21,678	<hr/> 22,966
<b>Finance</b>		
Bank charges	<hr/> 332	<hr/> 317
<b>Total resources expended</b>	499,661	426,518
 <b>Net income</b>	<hr/> <hr/> 13,554	<hr/> <hr/> 8,768

This page does not form part of the statutory financial statements