

Company registration number: 06551919

Charity registration number: 1124723

Rother District Citizens Advice Bureau

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

Rother District Citizens Advice Bureau

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Rother District Citizens Advice Bureau

Reference and Administrative Details

Chairman	M Lea
Trustees	Reverend S Earl A Boardman D Todd M Saunders N Courtney-Bennett
Secretary	G Jopson
Principal Office	Bank Chambers Buckhurst Road Bexhill On Sea East Sussex TN40 1QF
Registered Office	Bank Chambers Buckhurst Road Bexhill On Sea East Sussex TN40 1QF
Company Registration Number	06551919
Charity Registration Number	1124723
Bankers	Lloyds TSB PLC Wellington Place Hastings East Sussex
Independent Examiner	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

Rother District Citizens Advice Bureau

Trustees' Report

for the year ended 31 March 2020

The trustees present their report and the financial statements for the year ended 31 March 2020. The trustees, who are also directors of Rother District Citizens Advice Bureau for the purpose of company law who served during the year and up to the date of this report are set out below.

Trustees

S Elliot (Resignation 31 October 2019)

G Woodhouse (Resignation 25 July 2019)

M Hawker-Hayes (Resigned 31 October 2019)

Reverend S Earl

A Boardman (appointed 25 April 2019)

J Tritton (appointed 27 September 2019 and Resigned 25 June 2020)

D Todd (appointed 4 October 2019)

M Saunders (appointed 26 October 2019)

P Austen (appointed 25 April 2019 and Resigned 25 July 2019)

N Courtney-Bennett (appointed 30 April 2020)

Structure, governance and management

The charity is governed by its memorandum and articles of association and is a member of the National Association of Citizens Advice (NACAB), the national body of the service. The trustees, all volunteers, meet regularly once a quarter to manage the Bureau's affairs, monitor its activities and determine policy and strategy. These are implemented by a Chief Officer who is supported by a small team of paid staff, and 46 Volunteers, currently comprising 25 Advisers (22 fully trained, 3 trainee), 3 Adviceline operatives, 8 admin / reception staff, 1 Guidance Tutor, 3 Research & Campaigns Workers and 6 Directors.

Objectives and activities

The aim of the Charity is to ensure that individuals do not suffer through lack of knowledge of their rights and responsibilities, or of the services available to them, or through their inability to express their needs effectively. Equally the Charity strives to exercise a responsible influence on the development of social policies and services, both locally and nationally. In providing the service the trustees keep in mind the Charity Commission's guidance on public benefit. The Bureau services are available to all people regardless of personal background, faith, gender or personal circumstances.

Until the Government's COVID 19 restrictions imposed in mid-March 2020, the Bureau provided a generalist advice service from 4 offices throughout Rother District which were open to the public at published times on an "open door" policy, a weekly telephone service and additional specialist services by appointment, which include benefit and debt advice and home visits.

The Bureau's core revenue funding for the year has been provided under a service level agreement by Rother District Council. Other restricted project funding is detailed in the financial section of this statement and includes support provided by the Friends of Rother District CAB, Chalk Cliff Trust, Citizens Advice from Department Work & Pensions (Help2Claim Support for Universal Claimants), Parish Councils throughout Rother District and Citizens Advice grants for advice on specific issues (eg. Pension Advice). The Bureau is a partner member of Citizens Advice East Sussex (CAES), a consortium of East Sussex Bureaux involved in sourcing project funding for services to be delivered across East Sussex and in coordinating Bureaux partnership strategy.

Rother District Citizens Advice Bureau

Trustees' Report

Achievements and performance

The Bureau holds Quality of Advice Services (QAS) certification and is audited triennially by Citizens Advice. We are pleased to report the Bureau passed the latest full audit in 2019, which is a condition of Citizens Advice membership and also confirmed our membership of the Advice Service Alliance. The Bureau has delivered its stated objectives to the public successfully over this period and has fully met its service and project targets.

The Bureau delivers its main services through its Bexhill office in the centre of Bexhill alongside the Rother District Town Hall. It occupies the ground floor and this provides a convenient way for the public to access this essential service. Our Outreach services are delivered through rural Rother towns and villages and, by appointment, to individual home visits to clients throughout Rother District where required. The Bureau also works closely with the Rother District Food Bank including the one based in Rye and distributes vouchers to people in the area served.

Financial

The published accounts show a net income of £2,382 and the charities reserves stand at £159,167 in total divided between restricted and unrestricted funds, of which £23,000 are free reserves.

The main source of income remains the core-funding grant provided by Rother District Council and through DWP support for Universal Credit through Citizens Advice. There have also been grants and donations from other public sector organisations, charitable bodies, the private sector and individuals. The Bureau in August 2019 negotiated a 4 year extension to our service level agreement with Rother District Council with a review after 2 years.

Volunteers make an overwhelming and essential contribution – they are responsible for delivering nearly all our services. Over the funding period we have maintained an average of 50 volunteers, who worked a total of over 24,000 hours in the year, equating to an economic value of £415,836, or over 5 times the cost of our paid staff. They all go through a rigorous training programme relevant to their role, which is dictated by our lead organisation NACAB. Adviser training is deep and thorough, taking on average 10 months to complete. In addition, the following roles are all volunteer positions, each of which has its own training and induction: Trustees, Reception, IT support, Research and Campaigns, Form Fillers, Guidance Tutor, Universal Credit Help to Claim Support, and Adviceline operative. All our volunteers have to sign a confidentiality declaration and, in addition to role-specific training, have to pass annual GDPR training.

Through this training and investment, we help to develop the personal abilities, the skills, and the community of our volunteers, and imbue a real sense of personal satisfaction that they are making a significant contribution to improving lives of those in the district. The impact is highly positive, as demonstrated by the survey carried out last year, which showed a 95% satisfaction rate among the volunteers

Bureau Financial Reserves policies

The Board believes that the charity should aim to maintain unrestricted reserves sufficient to cover six months of projected operating costs plus a contingency reserve of an amount agreed annually by the Board.

The Board requires that this amount of unrestricted reserves be available for instant use. As such these funds are invested in a mainstream bank's current and deposit accounts.

The contingency reserve, unrestricted reserves above the minimum and restricted funds are invested in the money market through a mainstream bank for fixed periods from between 3 months and 2 years.

Rother District Citizens Advice Bureau

Trustees' Report

Risk Management

The trustees review the major financial risks of the Charity and report these to Citizens Advice for assessment on an annual basis. This action has recently confirmed that the current reserves are adequate and the financial risk low. This action, combined with the finance sub-committee also reviewing these and reporting to the main trustee board quarterly, and with management accounts being monitored internally monthly provide a robust method of controlling risk. At the end of the financial year we responded to the COVID-19 pandemic by introducing a specific COVID-19 risk assessment together with extensive mitigating actions, and this is being rigorously and continually monitored and updated.

In addition to the above, the Trustees submit data annually to Citizen's Advice on the Charity's areas of activity, policies, development plans and governance as part of the audit process. The Trustees also submit a quarterly financial report to Citizen's Advice which enables checks on progress compared to budget, and scrutiny of the interim balance sheet. This extra layer of scrutiny offers increased mitigation of risk.

Plans for the future

The Bureau's strategy and objectives will remain as recorded above but we anticipate some changes arising from COVID-19 in the delivery of the comprehensive service that is offered to the public. There is still however, a continuing need for the service to keep pace with the impact on the public of the rapid changes being introduced by Central Government which also impact on local government resources and financial funding.

Individuals and families locally have an ongoing need to access the comprehensive, free and confidential advice service provided by the Bureau and the number needing this is increasing.

Ongoing volunteer recruitment and training will continue to be a priority as well as ensuring the retention of our skilled paid staff managing and supervising our services across Rother District, East Sussex. Bidding for funding to strengthen our Money Advice and Debt Advice service is also a priority.

We have recently signed a lease on new premises which we hope to move in to by January 2021. Ongoing, COVID-19 restrictions require us to plan the layout of the new premises with great care to ensure the safety of staff, volunteers, and clients, recognising that the current premises are no longer suitable for 'face-to-face' advice due to lack of space for safe distancing

Rother District Citizens Advice Bureau

Trustees' Report

Statement of trustee's responsibilities

The trustees (who are also directors of Rother District Citizens Advice Bureau for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of Affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

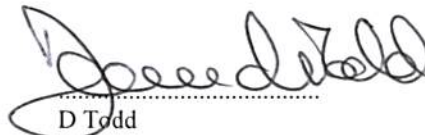
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 September 2020 and signed on its behalf by:



M Lea
Chairman



D Todd
Trustee

Rother District Citizens Advice Bureau

Independent Examiner's Report to the trustees of Rother District Citizens Advice Bureau

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Rother District Citizens Advice Bureau (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rother District Citizens Advice Bureau are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rother District Citizens Advice Bureau as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Thomson FCA
Manningtons

7 Wellington Square
Hastings
East Sussex
TN34 1PD

17 September 2020

Rother District Citizens Advice Bureau

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	103,661	2,160	105,821
Investment income	4	1,009	1,301	2,310
Total income		104,670	3,461	108,131
Expenditure on:				
Charitable activities	5	(105,749)	-	(105,749)
Total expenditure		(105,749)	-	(105,749)
Net (expenditure)/income		(1,079)	3,461	2,382
Transfers between funds		(2,932)	2,932	-
Net movement in funds		(4,011)	6,393	2,382
Reconciliation of funds				
Total funds brought forward		97,224	59,561	156,785
Total funds carried forward	15	93,213	65,954	159,167
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	112,154	700	112,854
Investment income	4	460	660	1,120
Total income		112,614	1,360	113,974
Expenditure on:				
Charitable activities	5	(108,786)	(18,165)	(126,951)
Total expenditure		(108,786)	(18,165)	(126,951)
Net income/(expenditure)		3,828	(16,805)	(12,977)
Transfers between funds		1,082	(1,082)	-
Net movement in funds		4,910	(17,887)	(12,977)
Reconciliation of funds				
Total funds brought forward		92,314	77,448	169,762
Total funds carried forward	15	97,224	59,561	156,785

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 15.

Rother District Citizens Advice Bureau

(Registration number: 06551919)

Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	12	2,991	809
Cash at bank and in hand	13	<u>199,171</u>	<u>177,315</u>
		202,162	178,124
Creditors: Amounts falling due within one year	14	<u>(42,995)</u>	<u>(21,339)</u>
Net assets		<u>159,167</u>	<u>156,785</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		65,954	59,561
Unrestricted income funds			
Unrestricted funds		<u>93,213</u>	<u>97,224</u>
Total funds	15	<u>159,167</u>	<u>156,785</u>

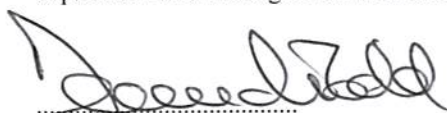
For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 17 September 2020 and signed on their behalf by:


D Todd
Trustee

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bank Chambers
Buckhurst Road
Bexhill On Sea
East Sussex
TN40 1QF

The principal place of business is:

Bank Chambers
Buckhurst Road
Bexhill On Sea
East Sussex
TN40 1QF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Rother District Citizens Advice Bureau meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Properties	Straight Line Over The Life Of The Asset
Plant and Machinery	25% Straight Line
Fixtures, Fittings and Equipment	25% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from individuals	1,184	2,160	3,344	112,219
Grants, including capital grants;				
Rother District Council	85,000	-	85,000	-
Grants from other charities	17,477	-	17,477	635
	<u>103,661</u>	<u>2,160</u>	<u>105,821</u>	<u>112,854</u>

4 Investment income

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>1,009</u>	<u>1,301</u>	<u>2,310</u>	<u>1,120</u>

5 Expenditure on charitable activities

		Unrestricted funds	Total 2020	Total 2019
	Note	General £	£	£
Depreciation, amortisation and other similar costs		-	-	2,533
Staff costs		69,814	69,814	84,334
Allocated support costs		34,339	34,339	38,152
Governance costs	6	<u>1,596</u>	<u>1,596</u>	<u>1,932</u>
		<u>105,749</u>	<u>105,749</u>	<u>126,951</u>

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Independent examiner fees			
Examination of the financial statements	1,596	1,596	1,932
	<u>1,596</u>	<u>1,596</u>	<u>1,932</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>-</u>	<u>2,533</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>69,814</u>	<u>84,334</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>1,596</u>	<u>1,932</u>

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2019	16,152	23,220	39,372
At 31 March 2020	16,152	23,220	39,372
Depreciation			
At 1 April 2019	16,152	23,220	39,372
At 31 March 2020	16,152	23,220	39,372
Net book value			
At 31 March 2020	-	-	-
At 31 March 2019	-	-	-

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £Nil (2019 - £Nil) in respect of leaseholds.

12 Debtors

	2020 £	2019 £
Prepayments	708	809
Accrued income	2,283	-
	<u>2,991</u>	<u>809</u>

13 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	252	174
Cash at bank	35,793	40,325
Short-term deposits	163,126	136,816
	<u>199,171</u>	<u>177,315</u>

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	136	14
Payroll, taxation and social security	2,145	1,334
Pension scheme creditor	64	91
Accruals	40,650	19,900
	<u>42,995</u>	<u>21,339</u>

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

15 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	97,224	104,670	(105,749)	(2,932)	93,213
Restricted funds					
Welfare Fund	1,653	160	-	-	1,813
Legacies and Bequests	57,908	1,301	-	2,932	62,141
The Chalk Trust	-	2,000	-	-	2,000
Total restricted funds	<u>59,561</u>	<u>3,461</u>	<u>-</u>	<u>2,932</u>	<u>65,954</u>
Total funds	<u>156,785</u>	<u>108,131</u>	<u>(105,749)</u>	<u>-</u>	<u>159,167</u>

The specific purposes for which the funds are to be applied are as follows:

Welfare Fund

To provide emergency help to clients in dire need.

Friends Of Rother District CAB

To provide computer equipment for office.

Legacies and Bequests

Legacy left for funding CAB for Bexhill Residents.

The Chalk Trust

To provide resources to undertake outreach to the rural office of RDCAB in Rother.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2020

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	140,861	61,301	202,162
Current liabilities	(42,995)	-	(42,995)
Total net assets	<u>97,866</u>	<u>61,301</u>	<u>159,167</u>

17 Analysis of net funds

	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>177,315</u>	<u>21,856</u>	<u>199,171</u>
Net debt	<u>177,315</u>	<u>21,856</u>	<u>199,171</u>