

St Mary Redcliffe and Temple School Enabling Fund

Report and Accounts

For the year ended 31 March 2020

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ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2020

Trustees Annual Report

The St. Mary Redcliffe & Temple School Enabling Fund, Somerset Square, Bristol BS1 6RT is registered with the Charity Commissioners (No. 294926) and constituted by Deed of Trust
The trustees present their report together with the accounts for the year ended 31 March 2020

Objects

The object of the fund is to enhance the academic and extra curricular opportunities offered to all pupils of St Mary Redcliffe & Temple School, supplementing those provided by the local Education Authority

Trustees

The Fund is administered by the following committee of Trustees:

Head Teacher's Representative & Chair	Ian Morris
PTA Representative	Helen Meadows
PTA Representative	Angela Morris
PTA Representative & Secretary	Helen Price
Teachers' Representative	Hazel Foster
Teachers' Representative	Mark Goodfellow
Head Teacher	Elisabeth Gilpin
Treasurer & Administrator	Lynda Hynam

Financial Position

Net receipts in the year before purchases and sales of investments were £8,227 (2019: net receipts of £6,414) with accumulated funds invested yielding an income of £21,524 (2019: £21,535). Donations received were £5,414 (2019: £4,988). There were no purchases or sales of investments in the year under review or the previous year. However note 3 on page 6 contains details of fund transfers.

During the year, £ 18,412 (2019: £19.903) was disbursed by the fund directly to recipients or as grants by the school to support educational activities. £10,000 was paid to help 143 pupils to participate in school activities including £700 of Adrian Samphire bursaries. In addition £8,412 was paid to support departmental activities.

The examiner's report and the accounts are set out on pages 3 to 6 and form part of this report.
Signed on behalf of the Trustees



Ian Morris, Enabling Fund Chair
27th November 2020

22 October 2020

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2020

Independent Examiner's Report to the Trustees of the St Mary Redcliffe & Temple School
Enabling Fund

I report on the accounts of the Enabling Fund for the year ended 31 March 2020 which are set out on pages 4 to 6.

The responsibilities of the Trustees and the Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts and for considering section 144(2) of the Charities Act 2011 ("the Act") and deciding that it does not apply to the Enabling Fund. As a result of this decision it is my responsibility, under the procedures specified in the General Directions given by the Charity Commissioners under section 145(5) of the Act, to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view presented by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention that:

- (1) gives me reasonable cause to believe that in any material respect the requirements to
 - (a) keep accounting records in accordance with section 130 of the Act, or
 - (b) prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met, or
- (2) in my opinion, requires attention to be drawn to any significant issue to enable a proper understanding of the accounts



A K Condon ACA
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22 October 2020

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
 YEAR ENDED 31 MARCH 2020
 RECEIPTS AND PAYMENTS ACCOUNT

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2019/20 £	Total 2018/19 £
Receipts					
Investment Income	1	21,254	-	21,254	21,353
Donation from PTA		5,414	-	5,414	4,988
Total Incoming resources		<u>26,668</u>	<u>-</u>	<u>26,668</u>	<u>26,341</u>
Payments					
Grants	2	18,412	-	18,412	19,903
Management & administration		29	-	29	25
Total resources expended		<u>18,441</u>	<u>-</u>	<u>18,441</u>	<u>19,927</u>
Net (payments)/receipts		8,227	-	8,227	6,414
Balance at 1 April		38,900	326,650	365,550	359,136
Balance at 31 March		<u>47,127</u>	<u>326,650</u>	<u>373,777</u>	<u>365,550</u>

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2020

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2019/20 £	Total 2018/19 £
Fixed Assets					
Investments	3	-	326,650	326,650	326,650
Current Assets					
Cash at Bank		62,244	-	62,244	89,610
Total Assets		<u>62,244</u>	<u>326,650</u>	<u>388,894</u>	<u>416,260</u>
Current Liabilities					
Owed to the School		(15,116)	-	(15,116)	(50,680)
Total Net Assets		<u>47,128</u>	<u>326,650</u>	<u>373,778</u>	<u>365,580</u>

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2020
NOTES TO THE ACCOUNTS

	2019/20	2018/19
	£	£
1 Investment Income		
M&G Charities		
Charifund	3,366	3,366
Charibond	7,396	7,086
Blackrock BRIM		
Charishare/Charity UK Equities	9,970	10,351
Charinco/Charity UK Bonds	492	514
Lloyds Bank		
Deposit account interest	30	36
	<u>21,254</u>	<u>21,353</u>
2 Grants		
Unrestricted Funds		
Departments - activities	8,412	6,510
Individuals - activities	9,300	11,893
Individuals - Adrian Samphire bursaries	700	1,500
	<u>18,412</u>	<u>19,903</u>

3 Investments				
The Trust Capital is invested in funds managed by M&G Investments and BlackRock Fund Managers Ltd. The underlying assets of these investments are quoted securities which can increase or decrease in value. The prices of these funds are quoted daily in the Financial Times. The table gives the cost and value of the investments:				
Balance at Year End	Units No.	Cost £	2020 £	2019 £
M&G Charities				
Charifund	8,858	55,250	105,895	136,147
Charibond	120,215	131,650	148,141	148,273
BlackRock				
BLK Charities UK Equity Fund	55,352	128,250	295,026	348,712
BLK Charities UK Bond Fund	6,420	11,500	12,326	12,192
		<u>326,650</u>	<u>561,388</u>	<u>645,324</u>

There were no purchases or sales of investments during the year or in the previous year.

In December 2019 BlackRock closed the Charishare & Charinco Funds and transferred the investments in these funds to the BLK Charities UK Equity Fund and BLK Charities UK Bond Fund respectively.