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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL TEAM PARISH OF
CHRIST THE KING,
NEWCASTLE**

Registered charity no 1174195

**AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Aggregated Financial Statements for the Year Ended 31 December 2019

Receipts and Payments Accounts

2018		Unrestricted Funds		Restricted Funds	Total Funds
Total		General	Designated		
£		£	£	£	£
	<u>Receipts</u>				
98,245	Planned giving and service collections	94,737		363	95,100
9,266	Donations and grants	8,693			8,693
22,946	Gift aid reclaimed	21,012			21,012
18	Legacies	78,925			78,925
18,376	Fundraising	15,644	378		16,022
22,936	Other receipts	26,582		50	26,632
<u>171,787</u>	Total Receipts	<u>245,593</u>	<u>378</u>	<u>413</u>	<u>246,384</u>
	<u>Payments</u>				
105,678	Parish share	99,786			99,786
1,475	Mission giving and donations	3,840		57	3,897
74,022	Church activities and expenses and other payments	66,306	400	7,978	74,684
7,778	Major capital expenditure	10,328	1,885		12,213
<u>188,954</u>	Total Payments	<u>180,260</u>	<u>2,285</u>	<u>8,035</u>	<u>190,580</u>
-17,167	Excess of Receipts over Payments (before transfers)	65,334	-1,907	-7,622	55,805
0	Transfers between funds	6,000	-6,000	0	0
-17,167	Net Receipts/(Payments)	71,334	-7,907	-7,622	55,805
269,690	Balance b/f at 1 January	121,812	8,872	121,839	252,523
<u>252,523</u>	Balance c/f at 31 December	<u>193,146</u>	<u>965</u>	<u>114,218</u>	<u>308,329</u>

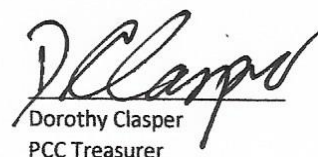
Statement of Assets and Liabilities

	Unrestricted Funds		Restricted Funds	Total Funds
	General	Designated		
	£	£	£	£
<u>Cash in Hand, at Bank and in Deposit Accounts</u>				
PCC	184	0	0	184
St Aidan's	93,156	0	363	93,518
St Columba's	90,253	966	1,852	93,071
St Cuthbert's	1,319	0	29,712	31,031
St Matthew's	8,235	0	82,290	90,525
Total Assets at 31 December 2019	<u>193,147</u>	<u>966</u>	<u>114,217</u>	<u>308,329</u>
<u>Liabilities</u>				
St Matthew's	282			282
Total Liabilities at 31 December 2019	<u>282</u>	<u>0</u>	<u>0</u>	<u>282</u>

Approved by the Standing Committee (under delegated authority from the PCC)



The Revd Peter Sinclair
Interim Minister


Dorothy Clasper
PCC Treasurer

Date: 15th May 2020

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Notes to the Aggregated Financial Statements for the Year Ended 31 December 2019

The aggregated financial statements of the PCC are produced in accordance with the requirements of the Charities Act 2011, the Charity Commission's Statement of Recommended Practice (SORP): Accounting and Reporting by Charities 2015, and the guidance issued by the Church of England in its publication PCC Accountability, 5th edition 2017.

The aggregated financial statements comprise the accounts of the the PCC in respect of its own direct receipts and payments and those of the four individual DCCs, after eliminating transactions between the PCC and the DCCs and between individual DCCs.

The income of the parish being less than £250,000, the PCC has chosen to produce accounts on a receipts and payments basis and has opted for independent examination of its accounts.

In line with all charity accounts, the PCC and the DCCs hold two types of funds, which are accounted for separately:

- Unrestricted funds, divided between:
 - o General fund: money given to or raised by the PCC/DCCs which they may spend in any way associated with the mission and ministry of the church; and
 - o Designated funds: money which is still unrestricted but earmarked by the PCC/DCCs for particular purposes, eg for spending on a future project, but which may be moved at any time, either to other earmarked purposes or to the general fund, if the PCC/DCCs so decide;
- Restricted funds: money given to the PCC/DCCs (as donations, legacies or through special collections) or raised by fundraising for specified purposes, which the PCC/DCCs must spend on the purposes specified and may not use for any other purpose.

The notes below and on the following pages set out the summarised accounts of the PCC in respect of its own transactions and those of the individual DCCs. Full sets of the independently examined accounts of the individual DCCs are available from the respective DCC secretaries or treasurers.

PCC-only Accounts

	Unrestricted General Fund £
Receipts - Service collections and donations	19
Receipts - Other	125
	<hr/> 144
Payments - Church activities and expenses	150
	<hr/>
Net Receipts/(Payments)	<hr/> -6
Balance b/f at 1 January	190
	<hr/>
Balance c/f at 31 December	<hr/>184

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Notes to the Aggregated Financial Statements for the Year Ended 31 December 2019 (cont'd)

St Aidan's DCC Summarised Accounts

2018 Total £		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL FUNDS £
	<u>Receipts</u>				
42,848	Planned giving and service collections	43,493		363	43,855
3,399	Donations and grants	4,990			4,990
9,156	Gift aid reclaimed	9,369			9,369
0	Legacies	0			0
5,159	Fundraising	2,718			2,718
13,389	Other receipts	15,380			15,380
<u>73,950</u>	Total Receipts	<u>75,949</u>	<u>0</u>	<u>363</u>	<u>76,312</u>
	<u>Payments</u>				
41,498	Parish share	41,610			41,610
426	Mission giving and donations	1,670			1,670
32,708	Church activities and expenses and other payments	33,541			33,541
1,080	Major capital expenditure	5,525			5,525
<u>75,712</u>	Total Payments	<u>82,347</u>	<u>0</u>	<u>0</u>	<u>82,347</u>
-1,762	Net Receipts/(Payments)	-6,397	0	363	-6,035
0	Transfers between funds	6,000	-6,000	0	0
101,315	Balance b/f at 1 January	93,553	6,000	0	99,553
<u>99,553</u>	Balance c/f at 31 December	<u>93,156</u>	<u>0</u>	<u>363</u>	<u>93,518</u>

In addition to the income recorded above, £1,152 was received in special collections and specific fundraising activities and paid over to other charities and missions. This sum is excluded from the accounts in accordance with Church of England guidance.

Details of St Aidan's designated and restricted funds

	Balance b/f £	Receipts £	Payments £	Transfers £	Balance c/f £
Designated Fund:					
Ministry and Community Development Fund	6,000			-6,000	0
Restricted Fund:					
Parish Development Fund	0	363			363

This restricted fund was established for parish development with the collection at the church's 75th anniversary service on December.

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Notes to the Aggregated Financial Statements for the Year Ended 31 December 2019 (cont'd)

St Columba's DCC Summarised Accounts

2018		Unrestricted Funds		Restricted	TOTAL
Total		General	Designated	Funds	FUNDS
£		£	£	£	£
	<u>Receipts</u>				
30,872	Planned giving and service collections	27,235			27,235
3,062	Donations and grants	1,528			1,528
7,134	Gift aid reclaimed	6,665			6,665
0	Legacies	78,625			78,625
6,741	Fundraising	5,278	378		5,656
5,674	Other receipts	7,880			7,880
<u>53,483</u>	Total Receipts	<u>127,212</u>	<u>378</u>	<u>0</u>	<u>127,589</u>
	<u>Payments</u>				
37,860	Parish share	37,860			37,860
204	Mission giving and donations	304		57	361
16,277	Church activities and expenses and other payments	12,644	400	50	13,094
6,698	Major capital expenditure	4,803	1,885		6,688
<u>61,039</u>	Total Payments	<u>55,611</u>	<u>2,285</u>	<u>107</u>	<u>58,003</u>
-7,556	Excess of Receipts over Payments (before transfers)	71,601	-1,907	-107	69,587
31,041	Balance b/f at 1 January	18,652	2,873	1,959	23,485
<u>23,485</u>	Balance c/f at 31 December	<u>90,253</u>	<u>966</u>	<u>1,852</u>	<u>93,071</u>

In addition to the income recorded above, £1,624 was received in special collections from baptism and other services and paid over to other charities and missions. This sum is excluded from the accounts in accordance with Church of England guidance.

Details of St Columba's designated and restricted funds:

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
	£	£	£	£	£
Designated Funds:					
Parish Mission	334				334
Magazine	653	378	-400		631
Lighting scheme	1,885		-1,885		0
	<u>2,872</u>	<u>378</u>	<u>-2,285</u>	<u>0</u>	<u>965</u>
Restricted Funds:					
Organ fund	600				600
Open Door	478		-50		428
Youth Work	587				587
New Testaments	294		-57		237
	<u>1,959</u>	<u>0</u>	<u>-107</u>	<u>0</u>	<u>1,852</u>

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Notes to the Aggregated Financial Statements for the Year Ended 31 December 2019 (cont'd)

St Cuthbert's DCC Summarised Accounts

2018 Total £		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL FUNDS £
	<u>Receipts</u>				
9,862	Planned giving and service collections	9,520			9,520
898	Donations and grants	400			400
1,770	Gift aid reclaimed	1,246			1,246
-	Legacies	0			0
1,852	Fundraising	2,294			2,294
595	Other receipts	769		16	785
<u>14,978</u>	Total Receipts	<u>14,229</u>	<u>-</u>	<u>16</u>	<u>14,245</u>
	<u>Payments</u>				
9,220	Parish share	7,200			7,200
145	Mission giving and donations	120			120
10,746	Church activities and expenses and other payments	8,133		4,040	12,173
-	Major capital expenditure	0			-
<u>20,111</u>	Total Payments	<u>15,453</u>	<u>-</u>	<u>4,040</u>	<u>19,493</u>
-5,133	Net Receipts/(Payments)	-1,224	-	-4,024	-5,248
41,412	Balance b/f at 1 January	2,543	-	33,736	36,279
<u>36,279</u>	Balance c/f at 31 December	<u>1,319</u>	<u>-</u>	<u>29,712</u>	<u>31,031</u>

In addition to the income recorded above, £137 was received from specific fundraising activities and paid over to other charities and missions. This sum is excluded from the accounts in accordance with Church of England guidance.

Details of St Cuthbert's restricted funds:

	Balance b/f £	Receipts £	Payments £	Transfers £	Balance c/f £
Restricted Fund:					
Building and Restoration fund	33,736	16	-4,040		29,712

The Building and Restoration fund derives from a restricted legacy received in 2015.

The Parochial Church Council of the Team Parish of Christ the King, Newcastle

Notes to the Aggregated Financial Statements for the Year Ended 31 December 2019 (cont'd)

St Matthew's DCC Summarised Accounts

2018 Total £		Unrestricted Funds		Restricted Funds	TOTAL FUNDS
		General £	Designated £	£	£
	<u>Receipts</u>				
14,514	Planned giving and service collections	14,470			14,470
1,905	Donations and grants	1,775			1,775
4,886	Gift aid reclaimed	3,732			3,732
18	Legacies	300			300
4,624	Fundraising	5,354			5,354
3,399	Other receipts	2,479		35	2,513
<u>29,347</u>	Total Receipts	<u>28,109</u>	<u>0</u>	<u>35</u>	<u>28,144</u>
	<u>Payments</u>				
17,100	Parish share	13,116			13,116
700	Mission giving and donations	1,746			1,746
14,190	Church activities and expenses and other payments	11,888		3,888	15,775
0	Major capital expenditure	0			0
<u>31,990</u>	Total Payments	<u>26,749</u>	<u>0</u>	<u>3,888</u>	<u>30,637</u>
-2,643	Net Receipts/(Payments)	1,360	0	-3,853	-2,493
95,661	Balance b/f at 1 January	6,876	0	86,143	93,019
<u>93,018</u>	Balance c/f at 31 December	<u>8,235</u>	<u>0</u>	<u>82,290</u>	<u>90,525</u>

At the end of the year, £282 remained to be paid over to charities in respect of specific collections.

Details of St Matthew's restricted funds:

	Balance b/f £	Receipts £	Payments £	Transfers £	Balance c/f £
Restricted Fund:					
Building and Fabric fund	86,143	35	-3,888		82,290

The Building and Fabric fund derives from a restricted legacy received in 2015.

**Independent examiner's report to the members of the Parochial Church Council
of the Ecclesiastical Parish of Christ the King, Diocese of Newcastle**

I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Christ the King, Diocese of Newcastle, prepared on a receipts and payments basis, for the year ended 31 December 2019.

Responsibilities and basis of report

As members of the Parochial Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that the audit requirements of section 144 of the 2011 Act do not apply and that an independent examination is required.

Having satisfied myself that the accounts are not required to be audited, I report in respect of my examination of the accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in accordance with section 130 of the 2011 Act; or
- 2) the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald BA FCA
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15 May 2020