

London International Model United Nations Foundation

**Annual Report and Financial Statements
Year ended 31 May 2019**

Registered Charity No. 1159324

London International Model United Nation Foundation

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London International Model United Nation Foundation

(Registered Charity Number 1159324)

Reference and Administrative Information

Trustees	Afolabi Adekaiyaoja – Chair (from June 2019) Denise Chau Dali ten Hove Ikramul Choudhury (to June 2019) Benjamin Osenius-Eite (to February 2019) Aditya Ranjan (from November 2018) Camille Bigot (from January 2019) Leonie Jarrett (from January 2019)
Secretaries-General	Charis Yeap Khai Leang (LIMUN 2019) Alfie Jenkins (LIMUN: HS 2018)
Registered address	29 Chester Road London E17 7HP
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Laura Collier-Keywood

London International Model United Nation Foundation

Report of the Trustees for the Year ended 31 May 2019

Introduction

The trustees present their report along with the independently examined financial statements of the charity for the year ended 31 May 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011, and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities 2015.

LIMUN Background, Objectives and Public Benefit

LIMUN, first known as LoMUN (London Model United Nations) until 2002, held its first conference in 2000, having been conceived by a group of University of London (UoL) students who had attended a Model UN conference in 1999, in Cambridge. The aim was to organise an annual Model UN event in London, in conjunction with the other University of London colleges. The first conference in 2000 involved about 200 delegates over 5 committees. This has grown to around 1,500 delegates across over 30 committees in 2013 and onwards.

In 2018, a weekend conference aimed at secondary school students in the UK was launched. The third edition of LIMUN High School (LIMUN: HS), was held in November 2018 and attracted 200 delegates from local schools. Successful delegates from this event were then invited to participate in the main LIMUN conference. Subsequent LIMUN:HS conferences have had 200-300 delegates participate.

This is the fourth year of formal operation for the LIMUN Foundation entity after it was established to replace the former charity. The assets, liabilities and activities of the old charity officially transferred into the current one in June 2015; this amounted to cash funds of £34,599.

The objective of the London International Model United Nations Foundation (LIMUN) is to advance education of young people, in particular students in further and higher education, about the work and role of the United Nations and international relations, as well as by providing support and activities which develop their skills, capacities and capabilities to participate in society as mature and responsible individuals. This objective is achieved through organising an annual conference in London simulating meetings of various organs of the United Nations. Participation in these Model United Nations (MUN) conferences enables delegates to develop their problem solving and technical writing skills while enhancing their public speaking abilities. The development of these skills is seen as a way to enhance employability of these participants.

The High School conference is seen as a key way to expand our public benefit as it gives younger students the opportunity to develop key skills. We also featured heavily discounted rates for students in receipt of free school meals in order to encourage wider participation.

In considering the operation, review of 2018/19 and performance of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Review of 2018/19

Financial review

Expenditure on charitable activities totalled £107,953. This represented a decrease from previous levels of activity reflecting savings in conference venues and secretariat costs following the recommendations set out in our previous Annual Report. The Trustees approved the change in the 2019 LIMUN conference venue from Imperial College to King's College London, which enabled the Foundation to realise significant cost savings. LIMUN: High School also saw a reduction of fees and an increase in conference attendance and revenues. Regrettably, these cost-saving mechanisms were offset by a significant reduction in conference attendance to LIMUN 2019, which resulted in over £30,000 of reduced income, resulting in a net loss of £8,868 for the year. Conference attendance, as well as alternate forms of revenue such as sponsorship, has become a priority for Trustees and will be worked on going forward. In addition, the Trustees will continue to monitor the potential impact of the United Kingdom's withdrawal from the European Union, especially in areas of cross-border travel and payments given these will most likely impact the Foundation's main activities the most.

The LIMUN High School conference was also run with support received from the King's College London Model United Nations Society to hold the event at King's College without charge for room bookings. An estimate of the cost of this has been included as a Gift in Kind (£4,020). The sustainability of this event is therefore dependant on the continuing support received.

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Unrestricted funds of the charity stand at £27,263 at 31 May 2019 (2018: £36,131). We intend to continue to work closely in overseeing the finances of the Foundation's main activities to ensure this is addressed and that subsequent years are more financially sustainable.

LIMUN 2019 Conference

The 20th session of the London International Model United Nations was held between the 22nd – 24th February 2019, with the opening ceremony held at Central Hall Westminster (which also served as the venue of the United Nations inaugural session in 1946); committee sessions were held at the Waterloo campus of King's College London.

The selection for the 2019 Secretary-General resulted in the appointment of Charis Yeap, a student at the London School of Economics and Political Science. Charis had been involved with the previous secretariat as Under-Secretary-General Finance (2017) and Deputy Secretary-General (2018).

We were honoured to have a distinguished line up of guest speakers at the opening ceremony with speeches from Lord Mark Malloch-Brown (Former Deputy Secretary-General of the United Nations and our Honorary President) and Baroness Patricia Scotland (Secretary-General of the Commonwealth).

We welcomed delegates from around 163 universities and academic institutions from across the world who took part in lively debates. During the weekend there were 35 different committees simulating UN bodies and other international organisations with a broad range of topics for the delegates to research, debate, compromise and reach resolution over. The 2019 conference was judged by the Board of Trustees to have been a success and received positive feedback from the delegates in attendance.

LIMUN: HS 2018 Conference

The 3rd session of the London International Model United Nations: High School was held between the 24th – 25th November 2018, with the opening ceremony held at Kings College London. Committee sessions were held at the Waterloo campus of Kings College London.

The selection for the 2018 Secretary-General resulted in the appointment of Alfie Jenkins, a graduate of the University of Reading. Alfie had been involved in the preceding two conferences as Deputy Secretary-General Logistics (2016) and Deputy Secretary-General (2017).

We were honoured to have a distinguished line up of guest speakers at the opening ceremony with speeches from Professor Dan Plesch (Director of the Centre for International Studies and Diplomacy, SOAS).

We welcomed delegates from around academic institutions from across the world who took part in lively debates. During the weekend there were 12 different committees simulating UN bodies and other international organisations with a broad range of topics for the delegates to research, debate, compromise and reach resolution over. The 2018 conference was judged by the Board of Trustees to have been a success and received positive feedback from the delegates in attendance.

Outreach work

From 2007 – 2018, LIMUN had been involved with the Pestalozzi International Village Trust, an educational charity based in East Sussex that every year offers young people from Belize, Bhutan, India, Nepal, exiled Tibetan communities, Uganda, Zambia and Zimbabwe a scholarship to study for the International Baccalaureate. LIMUN's partnership with Pestalozzi had consisted of providing funding for Pestalozzi to send a delegation to the conference, as well as organise and run a training session held at Pestalozzi prior to the conference. Pestalozzi has since wound down.

LIMUN has begun work with IntoUniversity, an innovative programme that launches learning centres for students from disadvantaged backgrounds to attain a university place or another chosen profession. This began with students attending the High School conference.

Future Developments

The Foundation's activities are to continue in line with previous years and the vision and objectives of the charity. Specific aims that LIMUN's trustees and the Secretariat plan to be incorporated into the coming year's conference include the following:

LIMUN conference: Our main conference will remain the cornerstone of our activities for future years with a focus on increasing quality and delivering the best value for money for delegates, which would translate to higher attendance numbers and thus increased income.

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LIMUN: HS conference: After the success of the third iteration of this conference in 2018 for students at this level, it is the intention of the charity to continue and seek to grow this event in future years.

Risk Management

The Trustees have established a system of monthly finance reports from the Secretariat in order to effectively monitor the funds of the charity. Contact is maintained throughout the year with members of the secretariat and the trustees are consulted and their approval needed for any large decisions for use of the charity's funds. Following the outturn for 2015/2016, a greater level of trustee involvement was implemented during the year, and this has resulted in greater control and financial transparency, helping to put LIMUN in a strong position for future years.

Reserves Policy/Funds Available

LIMUN's policy is to maintain funds at a minimum of £15,000. The majority of incoming resources are received in advance of costs being incurred for the conference and this is therefore deemed to be a level sufficient to cover any of the 'start up' costs of the conference each year. The funds level at year end (31 May 2019) was £27,263.43. All funds of LIMUN are unrestricted and details are quoted in note 7 of the financial statements.

Appointment of Trustees

All new Trustees are co-opted by unanimous decision of the Board of Trustees. During 2018/19 there was the addition of three trustees to the Board.

Following the competitive process held in the 18/19 financial year, Aditya Ranjan (November 2018), Camille Bigot (January 2019), and Leonie Jarrett (January 2019) were invited to join the Board. Aditya is an transportation consultant, Camille is a cyber analyst, and Leonie is an Outreach Manager at King's College London.

Both Aditya and Camille have had varying levels of prior involvement with the LIMUN Foundation – Aditya was a member of the organising team for the 2016 conference as Under-Secretary-General Chairing and Camille had previously been Director of the Crisis Committee (an ex-officio secretariat role at the time) for the 2017 conference.

Resignation of Trustees

During the 2018-2019 year, two trustees stepped down from the Board.

Benjamin Osenius-Ette had joined the Board in February 2016 and submitted a resignation effective February 2019.

Ikramul Choudhury, a founding Trustee and Chair of the Board, had joined LIMUN's precursor charity in May 2012, and was appointed Chair of the Board in May 2017 for a two-year term. Ikramul had prior stated his intention to serve out his term as Chair and leave the Board at its conclusion. This came into effect June 2019.

Appointment of Chair

The term for Chair of the Board is set at two years with possibility of renewal. Since the Foundation was created, the post had been held by Founding Trustees – Gavin Patti (24 May 2012 – 31 May 2017) and Ikramul Choudhury (May 31, 2017 – June 1, 2019). Four months to the conclusion of Ikramul's term, the Board received applications for the post. This resulted in the appointment of Afolabi Adekaiyaoja as Chair for a term not exceeding 1 June 2021 and subject to possible renewal.

The outgoing Chair and incoming Chair arranged a transition involving accounts, records and LIMUN property. During the transition, a delay occurred in the transfer of designated primary contact and authorised access to the Foundation's bank accounts. As a result, the current Board was faced with delays in procuring the necessary information to produce the Annual Report and Accounts.

Training and Induction of Trustees

New trustees generally have a background of previously being involved with the LIMUN conference and as such are already familiar with this aspect of the charity. Specific roles for individual trustees are identified for which areas they will be involved with from the management and oversight of the charity.

We developed an onboarding process that includes sharing the constitution, introducing them to the various conference management teams and providing context to decisions taken in a collegiate fashion.

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Day to Day Management and Staffing

The charity has no paid staff and its activities are instead run by the Board and a team of student volunteers.

The day-to-day management of the Foundation is coordinated by the Board, through the Chair. Ikramul Choudhury served in this capacity from May 2017 until his departure on 1 June 2019 when Afolabi Adekaiyaoja succeeded him. The Board approves financial payments, provides guidance to the secretariats and gives binding consent to decisions affecting the Foundation as a whole.

For 2018/19 Charis Yeap was selected to take on the role of Secretary-General of the University Conference, while Alfie Jenkins was selected to take on the role of Secretary-General of the High School Conference.

Charis and Alfie, together with their respective secretariats – which they recruited - were responsible for the successful execution of the LIMUN 2019 and LIMUN: HS 2018 conferences.

Secretariat members are all students at universities in London and gave their time voluntarily for which the trustees are grateful.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, comprising FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:



Afolabi Adekaiyaoja
Chair

Date: 20 November 2020

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the London International Model United Nations Foundation for the year ended 31 May 2019 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general;
- Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Collier-Keywood

Name: Laura Collier-Keywood
Date: 20 November 2020
London

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Key Milestones

During the 2018/2019 year, the Foundation responded to varying issues that affected the MUN community:

Move from Imperial College to Kings College

LIMUN's university conference had hitherto been held at Imperial College from 2012; LIMUN's relationship with Imperial College was at an arm's length basis via a venue contract which was reviewed annually and renewed. After a review of the quoted price for the 2019 conference – and after preliminary discussions had been held in 2017 and 2018 – the Board approved the move from Imperial College to King's College for this conference. This also warranted a new venue for the Closing Ceremony, which was Southbank Centre.

Daniel Page (1994 – 2018)

The LIMUN community, and the wider Model UN family, was affected by the tragic loss of Daniel Page. Prior to his passing, Daniel had been a veteran chair of committees at our conference and was Deputy Secretary-General of our High School conference for LIMUN: HS 2018. In honour of Daniel, the Foundation held a standing ovation during the opening ceremony of the 2019 conference and have also instituted a scholarship in his honour for the LIMUN: HS conference.

Website Migration

As a follow-up to our updating of GDPR regulations and general online policies, a decision was made by the Board to approve costs for the revamp of our website (limun.org.uk). This was taken in the 2018/2019 year, but costs are to be reflected in the 2019/2020 accounts.

Personnel

Board of Trustees

Afolabi Adekaiyaoja (Chair)
Denise Chau
Dali ten Hove
Aditya Ranjan
Camille Bigot
Leonie Jarrett
Benjamin Osenius-Eite (*retired*)
Ikramul Choudhury (*retired*)

LIMUN 2019 Secretariat

Charis Yeap Khai Leang	- Secretary-General
Nusrath Hassan	- Deputy Secretary-General
Aggelina Tsilimpari	- Under-Secretary-General Applications
Benjamin Cox	- Under-Secretary-General Chairing
Isabelle Heinemann	- Chairing Officer
Melissa Camillo	- Under-Secretary-General Communications
Rita Nasr	- Under-Secretary-General Finance
George Mullens	- Under-Secretary-General Logistics
Cecilia Kustermann	- Under-Secretary-General Personnel
Rishi Hindocha	- Under-Secretary-General Technology

LIMUN: HS 2018 Secretariat

Alfie Jenkins	- Secretary-General
Daniel Page	- Deputy Secretary-General
Nikitas Terzoudis	- Under-Secretary-General Applications
Aggelina Tsilimpari	- Under-Secretary-General Chairing
Aditya Ramani	- Under-Secretary-General Finance
Karina Valieva	- Under-Secretary-General Logistics

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Statement of financial activities for the year ended 31 May 2019

		<u>2018/19</u> <u>Unrestricted</u> <u>funds</u>	<u>Total Funds</u>	<u>2017/18</u> <u>Unrestricted</u> <u>funds</u>	<u>Total Funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations	2	9,020		5,520	0
Charitable activities	3	90,065	99,085	130,718	136,238
Total			99,085		136,238
Expenditure on:					
Charitable activities	4	107,953		121,843	
Total			107,953		(121,843)
Net income/(expenditure) and net movement in funds			-8,868		14,395
Reconciliation of funds:					
Total funds brought forward			<u>36,131</u>		<u>21,736</u>
Funds transferred from previous year					
Total funds carried forward			<u>27,263</u>		<u>36,131</u>

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Due to an input error carried over from the 2017-18 funds brought forward line item, there is a £4 discrepancy which was categorised in these accounts as a write-off in the Expenditures of the 2018-19 accounts to correct the starting balance as stated in the 2018-19 accounts. The Trustees have investigated this discrepancy and have confirmed that the starting balance for total funds brought forward in 2018-19 is as stated in these accounts.

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Balance Sheet as at 31 May 2019

	<u>Notes</u>	<u>31 May</u> <u>2019</u>		<u>31 May</u> <u>2018</u>	
		£	£	£	£
<u>Current assets</u>					
Debtors	5	0		0	
Cash at bank and in hand		27,263		36,131	
<u>Total current assets</u>			<u>27,263</u>		<u>36,131</u>
<u>Liabilities</u>					
Creditors falling due within one year	6	0		(0)	
<u>Net current assets</u>			0		(0)
<u>Total assets less current liabilities</u>			<u>27,263</u>		<u>36,131</u>
<u>The funds of the charity</u>					
Unrestricted Income funds	7		<u>27,263</u>		<u>36,131</u>
<u>Total charity funds</u>			<u>27,263</u>		<u>36,131</u>

The notes at pages 9 to 10 form part of these accounts.



Afolabi Adekaiyaoja on behalf of the trustees
Chair

Approved by the trustees on 30 March 2020

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Notes to the financial statements

1. Principal Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The London International Model United Nations Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Having regard to expected activities, the Trustees are of the view that the charity will continue to operate for at least 12 months from the date of signing these accounts based on the level of funds held by the charity at the year end and those which are required for our on-going operation.

Funds

All funds are unrestricted and available for use at the discretion of the Trustees to meet the objectives of the charity.

Donations

Donations represent gifts in kind received by the charity. The primary source of these is discounts and reductions achieved for our conference venues due to our charitable status. Full details of the basis of estimating the gift in kind received is included in note 2 to these financial statements.

Charitable activities - income

Incoming resources from charitable activities is made up of amounts receivable for delegates participation at the annual LIMUN university and high school conferences and associated events around the conferences. This income is recognised at the time of delivery of the conference.

Charitable activities - expenditure

The costs associated with charitable activities are those required to deliver the LIMUN university and high school conferences each year. Further analysis of these by their nature is included within note 3 to the accounts.

Gifts in Kind

Where LIMUN receives goods or services at a reduced rate due to its charitable status and the benefit achieved can be reliably measured these are recognised as income from donations with a corresponding expense for the same amount. This ensures the actual costs involved in running our activities are captured.

Debtors

Debtors represents amounts due from our main venue following overpayment. Debtors are assessed by the Trustees at year end for the likelihood of receipt and where doubts exist appropriate write-offs or provisions are raised. No amounts were due as at 31 May 2019.

Creditors

There were no such balances as at 31 May 2019.

Cash Flow Statement

London International Model United Nations Foundation is not large enough to require a Cash Flow Statement.

2. Donations

	<u>2018/19</u>	<u>2017/18</u>
	<u>£</u>	<u>£</u>
Sponsorships	5,000	1,500
Gift in kind	4,020	4,020
Total	9,020	5,520

The LIMUN:HS conference was held at King's College London (KCL) and due to support from the KCL MUN student society, no costs were incurred for use of the venue. We have therefore estimated

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the Gift in Kind element of this based on the prices of equivalent rooms hired for the main LIMUN conference from the previous year.

3. Charitable activities - income

	<u>2018/19</u>	<u>2017/18</u>
	<u>£</u>	<u>£</u>
LIMUN delegate fees	68,151	98,609
Social tickets	17,878	29,456
LIMUN HS delegate fees	4,036	2,653
Total	90,065	130,718

4. Charitable activities - expenditure

	<u>2018/19</u>	<u>2017/18</u>
	<u>£</u>	<u>£</u>
LIMUN HS venues	4,020	4,020
LIMUN HS costs	994	1,390
LIMUN Conference venues	62,899	90,023
Conference materials	8,063	7,462
Outreach	232	1,153
Secretariat and chairs costs	3,373	2,732
Marketing and promotion	0	0
Social venues and costs	17,655	12,996
Ongoing costs	10,718	1,707
Write off	4	0
Total	107,953	121,843

5. Debtors

	<u>2018/19</u>	<u>2017/18</u>
	<u>£</u>	<u>£</u>
Venue refunds due	0	0
Total	0	0

6. Creditors

	<u>2018/19</u>	<u>2017/18</u>
	<u>£</u>	<u>£</u>
	0	0
Total	0	0

7. Unrestricted income funds

	<u>£</u>
Balance at 1 June 2018	36,131
Incoming resources	99,085
Outgoing resources	(107,953)
Balance at 31 May 2019	27,263

8. Trustee and employee information

The Trustees do not receive any remuneration from the London International Model United Nations Foundation for their role. There are no remunerated staff members employed by the Charity.

9. Related Party Transactions

There were no transactions with related parties requiring disclosure during 2018/19. Due to the nature of some expenses incurred by the organisation Trustees are at times required to incur expenses personally and receive reimbursement for these costs only. Expenses reimbursement is reviewed via the dual signatory requirement embedded within the bank account prior to funds being released.