

Charity Registration No. 1112571

Company Registration No. 05493713 (England and Wales)

York City Knights Foundation
Annual Report And Unaudited Financial Statements
For The Year Ended 30 November 2019

YORK CITY KNIGHTS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Wilson Mr M Campbell Mr J Stearman
Charity number	1112571
Company number	05493713
Registered office	Triune Court Monks Cross Drive York YO32 9GZ
Independent examiner	Garbutt & Elliott LLP Triune Court Monks Cross Drive York YO32 9GZ

YORK CITY KNIGHTS FOUNDATION

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YORK CITY KNIGHTS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2019

The Trustees present their report and financial statements for the year ended 30 November 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law and throughout the report are collectively referred to as Trustees.

Principal activity and business review

The principal activity of the charity is to provide a wide range of services and activities for the benefit of the community through education, sport and physical activities.

The results for the period and the charity's financial position at the end of the period shown are attached in the financial statements.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Reference and Administrative Details

The Legal and Administrative Information page forms part of this report.

Objectives and activities

The Charity's objects (the "Objects") are for the benefit of the public generally and, in particular the inhabitants of York and North Yorkshire and their surrounding areas:

- a. To promote community participation in health recreation by providing facilities for the playing of rugby league and other sports ("facilities" in this clause means land, buildings, equipment and organising sporting activities).
- b. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty of social and economic circumstances or for the public at large in the interests of social welfare and with the object of the improving their conditions of life.
- c. To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.
- d. Protecting and preserving the health of young people in such charitable ways as the trustees see fit.
- e. Providing or assisting in the provision of courses, lectures, demonstrations and coaching for teachers who organise or supervise playing or coaching rugby league and such other games or sports.

Achievements and performance

The Foundation is currently working with more than 100 schools (both primary and secondary). Annually we work with more than 10,000 young people by providing rugby league coaching sessions, general health and fitness sessions, the annual schools family fun day and assembly programmes and initiatives. We have recently delivered a 'Healthy Hearts Assembly Programme' in local primary schools which focuses on ways to keep your heart healthy from a young age to help prevent heart disease later in life.

The York City Knights Foundation is supported by players and staff from the York City Knights, who we utilise in all of the above. Our aim is to be able to continue to provide these opportunities and expand on them which will enable us to have a positive affect on young people in our area.

YORK CITY KNIGHTS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

Annually we run a host of tag rugby and full contact rugby competitions such as the York Mixed Tag Festival, which is the biggest competition of its kind in York and involves around 60 schools. We also run girls only festivals, a full contact programme for ages 10 - 16, and a Gifted & Talented Programme for children who demonstrate exceptional sporting ability. The Knights were the first organisation in York to launch this scheme in 2005, and it is now something that is done by the vast majority of sporting organisations nationally. We also run a very successful 'Tag-ability' programme which aims at providing rugby league opportunities for children with physical and learning difficulties. This programme has grown significantly since its inception in 2006 and now involves 12 schools from across North Yorkshire.

The Foundation also provides educational sessions for teachers and coaches to help them deliver rugby league activities within their school or club. This helps to create further participation and sustainability.

Fundraising

The charity seeks and receives individual donations to support our work. We strive to achieve the highest standard fundraising standards and value our supportive funders and donors. We stay up to date with charity regulations, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines and best practice. No fundraising complaints have been received during the year by the charity.

Financial review

Income for the year were £83,390 (2018 - £81,839) which after expenditure of £91,103 (2018 -£85,977) resulted in net expenditure for the year of £8,713 (2018 - £4,138).

At 30 November 2019 the financial statements show an unrestricted funds deficit of £11,587 (2018 - £2,874). Despite the deficit, the Foundation receives the support of York City Knights Limited in the form of an interest free loan to assist with day to day cash flow requirements.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be approximately 3 months of the resources expended or expected to be expended in the next financial period, given the planned employment of the development team, which equates to £21,000 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Currently the charity's free reserves are approximately £33,000 behind this target. Going forward, new income streams have been developed, with existing income streams extended/increased. Amongst the new income stream is a new Knights Lottery.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future and Covid-19

Ultimately, the role of the Foundation within the community activity had been going from strength to strength and new initiatives and funding opportunities are being explored on a daily basis.

However, the Foundation has been impacted greatly due to Covid-19. During the initial lockdown all delivery was curtailed with two of the three members of staff placed on Furlough. The Foundation has made, and continues to make use, of the Furlough scheme. Initially staff were furloughed fulltime but this has been reduced to part time as delivery has become possible.

Operationally the Foundation has made adjustments to its delivery plans to become Covid-19 compliant, following the RFL guidelines. We are looking to support our community as their needs have changed through this pandemic. Going forward schools are still making bookings for our paid delivery services from February 2021 half term onwards.

Financially, we have been successful with a number of funding bids which will allow us to deliver projects focussing on peoples current needs. These bids will partly offset the loss of income from schools delivery.

Looking to the future we have confidence that the Foundation will continue to support the communities across York and North Yorkshire.

YORK CITY KNIGHTS FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

Structure, governance and management

Organisational structure

The Trustees form an Executive Committee which determines the general policy of the charity and controls its day to day activities. The Trustees who served during and up to the financial period end were as follows:

Mr I Wilson

Mr J Stearman

Mr M Campbell

Appointment of Trustees

New Trustees are appointed by election and a majority vote of Trustees at the Trustees' meeting.

Trustees interests

None of the trustees had any interests in the entity during the current or prior year.

Constitution

The company is limited by guarantee, has no share capital and is a registered charity.

The company was incorporated on 28 June 2005 and is governed by the rules contained within its Memorandum & Articles of Association. The charity is registered with the Charity Commission under the charity registration number 1112571 and with Companies House under company number 05493713.

Reporting guidelines

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as amended for accounting periods commencing 1 January 2016).

The company has taken advantage of the small companies' exemption in preparing the report above.

The Trustees declare that they have approved the Trustee's report (including the directors report) above.

Signed by order of the Trustees:

Mr J Stearman

Trustee

Dated: 28 November 2020

YORK CITY KNIGHTS FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2019

The Trustees, who are also the directors of York City Knights Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORK CITY KNIGHTS FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK CITY KNIGHTS FOUNDATION

I report to the Trustees on my examination of the financial statements of York City Knights Foundation (the charity) for the year ended 30 November 2019.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Laura Masheder FCA DChA

Garbutt & Elliott LLP
Chartered Accountants

Dated: 30 November 2020

Triune Court
Monks Cross Drive
York
YO32 9GZ

YORK CITY KNIGHTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2019

	Notes	2019 £	2018 £
<u>Income from:</u>			
Donations and legacies	3	7,612	10,052
Income from charitable activities	4	74,778	71,787
		<hr/>	<hr/>
Total income		82,390	81,839
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	91,103	85,977
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(8,713)	(4,138)
Fund balances at 1 December 2018		(2,874)	1,264
		<hr/>	<hr/>
Fund balances at 30 November 2019		(11,587)	(2,874)
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure in the current and prior year was unrestricted.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YORK CITY KNIGHTS FOUNDATION

BALANCE SHEET AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	10	11,500		5,260	
Cash at bank and in hand		1,635		6,196	
		<u>13,135</u>		<u>11,456</u>	
Creditors: amounts falling due within one year	11	(24,722)		(14,330)	
Net current liabilities			(11,587)		(2,874)
Income funds					
Unrestricted funds			(11,587)		(2,874)
			<u>(11,587)</u>		<u>(2,874)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2020

Mr J Stearman
Trustee

Company Registration No. 05493713

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

York City Knights Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Triune Court, Monks Cross Drive, York, YO32 9GZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Foundation continues to receive the support of York City Knights Limited in the form of an intercompany loan to assist with the payment of liabilities as they fall due.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees consider that there are no critical accounting estimates and judgements to note.

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

3 Donations and legacies

	2019 £	2018 £
Donations	7,612	10,052

All donations received in both the current and prior year were unrestricted.

4 Income from charitable activities

	Fee income 2019 £	Grants and funding 2019 £	Total 2019 £	Fee income 2018 £	Grants and funding 2018 £	Total 2018 £
Charitable activities	27,847	46,931	74,778	26,997	44,790	71,787

5 Charitable activities

	2019 £	2018 £
Staff costs	78,880	73,270
Motor expenses	2,016	2,586
Repairs and maintenance	117	304
Sundry expenses	368	753
Professional fees	859	360
Advertising	450	2,654
Rates	-	329
Printing, postage and stationery	281	125
Entertaining	2,362	1,436
Travel expenses	379	434
Venue hire	2,941	1,926
Staff training	600	-
	89,253	84,177
Share of governance costs (see note 6)	1,850	1,800
	91,103	85,977

All expenditure in the current and prior year was unrestricted.

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

6 Support costs

	2019 £	2018 £
Governance costs:		
Independent examiners' fees	1,850	1,800
	<u>1,850</u>	<u>1,800</u>

7 Trustees

None of the trustees Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2019 £	2018 £
Wages and salaries	69,158	65,980
Social security costs	6,710	6,280
Other pension costs	3,012	1,010
	<u>78,880</u>	<u>73,270</u>

No employees received emoluments in excess of £60,000 (2018 - no employees).

Due to the current resourcing of the charity the key management personnel of the charity are considered to be all of the remunerated staff members who each contribute significantly to the management, strategy and delivery of the foundation. The aggregate employment benefits, including employer's national insurance and pension contributions, for the key management personnel for the period was £67,711 (2018 - £64,485).

YORK CITY KNIGHTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2019

9	Financial instruments	2019	2018
		£	£
	Carrying amount of financial assets		
	Financial assets measured at amortised cost	13,135	11,456
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Financial liabilities measured at amortised cost	13,510	13,780
		<u> </u>	<u> </u>
10	Debtors	2019	2018
		£	£
	Amounts falling due within one year:		
	Other debtors	11,500	5,260
		<u> </u>	<u> </u>
11	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other taxation and social security	11,212	550
	Other creditors	11,660	7,810
	Accruals and deferred income	1,850	5,970
		<u> </u>	<u> </u>
		<u>24,722</u>	<u>14,330</u>

12 Events after the reporting date

Subsequent to the year end the UK has suffered restrictions on its activities as a result of Covid-19. In common with almost all organisations, York City Knights Foundation has been impacted by this event. In response to this, the charity has obtained support from the UK government in various forms, including the use of the furlough scheme.

The trustees have not taken the impact of Covid-19 into account in assessing the carrying value of its assets, and the trustees' considerations of Covid-19 on their assessment of going concern is disclosed in note 1.2.

13 Related party transactions

The charity is closely associated with York City Knights Limited, a Rugby Football League club ("the club"). The club supports the work of the charity via an interest free loan to support immediate cashflow needs, as at 30 November 2019 there was a balance owing to the club of £11,660 (2018 - £7,810).

There were no other disclosable related party transactions during the year (2018 - none).