

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)
REGISTERED CHARITY NUMBER: 1144062

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
CALDMORE VILLAGE FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)**

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CALDMORE VILLAGE FESTIVAL

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CALDMORE VILLAGE FESTIVAL
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2020

TRUSTEES	Mr M Arif Mr M Fahim Ms M A Lambert (resigned 24/10/2019) Mr K M Stone Ms J L Watkin (resigned 5/9/2019) Mr M M Shah Ms J Jervis (appointed 24/10/2019) Mrs M Kazmierczak (appointed 24/10/2019)
REGISTERED OFFICE	12 Carless Street Walsall West Midlands WS1 3RH
REGISTERED COMPANY NUMBER	07490558 (England and Wales)
REGISTERED CHARITY NUMBER	1144062
INDEPENDENT EXAMINER	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmere and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2020. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

Projects and activities in the year ended 31 January 2020

Cultures of Walsall Festival

We were successful in securing additional funding for our Cultures of Walsall festival and the necessary development work to bring together diverse communities from across the whole of Walsall. We received £10,000 from Walsall Council's and Ministry of Housing, Communities and Local Government, as well as £5,000 from Near Neighbours to improve community cohesion between people of different faiths. Mark Webster was appointed as a freelance Community Development Worker for the Festival project. Building on our past connections and developing new ones, we organised a Taste the Cultures of Walsall event at the Garden in September 2019, which was a huge success and confirmed both the efficacy of the model and the commitment of community groups involved. We are working towards the Cultures of Walsall festival event in May 2020 which will involve community groups from North, South, East and West of the Borough.

Holiday Play Scheme funded by Children in Need

2019 proved to be a great success with our new holiday play scheme funded by Children in Need. We delivered 9 weeks of play scheme during February, May and October half-term, Easter and summer holidays. All in all, 162 children registered, with many of them coming more than once and sometimes attending every single week. Children loved the programme of activities with a mix of cooking, outdoor and indoor games, arts and crafts, science, environmental education and activities inspired by forest school. The project was delivered by two members of staff - Magdalena Lukianiuk and Sharmin Khan with support of a team of volunteers.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Caldmore Community House and Garden

The Community house is becoming a well-used community venue with a large potential for additional hire, which will provide us with necessary funds to cover the cost of bills and to help to maintain reserves to cover any unexpected costs.

Men's Shed on Mondays aims to involve more men in the Garden and to provide a friendly, non-judgemental space for men to socialise and do things together. The project was started with the help of Walsall Housing Group and Near Neighbours and has engaged a group of up to 20 men on a weekly basis. Together they have built the shed, installed a wood-burning stove, and provided an electricity connection, as well as built a Tree House, Playhouse and a bin store with a green roof. Importantly, many of participants have now become regular Garden volunteers who offer great help at our Open Days and support day-to-day running of the Garden.

On Tuesdays, the House and Garden become a place for Women's Tuesdays - a coffee morning and workshop for women from diverse communities who can get to know each other, exchange experiences, learn and volunteer. So far, the project has included arts and crafts sessions, multicultural cooking workshops, carpentry classes and gardening activities. It attracts women from all backgrounds and ages. Thanks to the Near Neighbours and Awards for All funding, Women's Tuesday has become a popular project with potential for further development.

The Garden continues to organise regular Volunteer Days on Thursdays and monthly Open Days that attract as many as 600 people. The events focus on themes relating to diverse cultures of Caldmore and environmental ones linking to national actions, campaigns, and seasons. Our best attended events in 2019 were Indian Circus Day organised with support of Black Country Touring, Taste the Cultures of Walsall, and a Bonfire Night with shadow theatre performance and a fireworks display.

A grant from the Tudor Trust to fund a three-year Community Development Worker post for the Community House and Garden continues to enable us to expand on our current community engagement work, working with new groups and developing new areas of activity, offer better support for our volunteers, as well as attract more funding for future projects. The garden and house have evolved into a hub of activity with many new projects and activities developing in the Garden.

In 2019/2020 we completed the works funded by the Section 106 grant from Walsall Council which enabled us to carry out many works focusing on improving accessibility and safety at the Garden. They include creating new paths for the sensory garden and the Community House, making raised beds wheelchair accessible, improving our performance area and carrying out renovation works on the Community House.

Community Consultation

As a community organisation working for the public benefit we aim to consult with local communities on a regular basis to ensure that our projects and activities respond to genuine needs and demands, and to encourage new ideas for activities for the future.

2019 saw the biggest community consultation we have conducted to date. We engaged more than 350 people through a variety of methods, from online surveys and door to door open questionnaires, through creative consultation using photography, drawing, mapping and story-telling, as well as focus groups with our regular visitors, volunteers, children and parents attending our Holiday Play Scheme, young people, and CVF Trustees and members. Ideas for the future included involving more families with young children, maintaining a strong focus on both the environment and community cohesion, widening our volunteer base and providing volunteers with more opportunities to gain and develop skills, as well as to socialise.

Working with Young People

We continued to offer volunteering and placement opportunities to young people. We provided work experience opportunities for students of Joseph Leckie Academy, hosting 4 students in the summer of 2019. We also hosted a student from Slovakia who was based at the Garden for two months as a part of an Erasmus placement. Patrícia Colláková helped run a holiday club over the summer months and was a valuable volunteer in all House and Garden projects.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2020

OBJECTIVES AND ACTIVITIES

As in previous years, we were one of the host projects for NCS The Challenge programme offering young people opportunities to contribute and fund raise for their local communities. We also continued the partnership with British Muslim Youth Group as a venue for their weekly Caldmore youth club sessions.

Our partnership with schools continued through Forest School and nature education sessions delivered for Caldmore Village Primary Academy and Blue Coat Infant School.

Public benefit

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit

Organisation development

In 2019/2020 Caldmore Village Festival continued to review its governing documents and structures and developed a new Constitution to become a Charitable Incorporated Organisation (Association Model) and remove duplication and anomalies from being both a Charity and a Registered company. More Community Garden volunteers were encouraged to become members of CVF and two of them - Monika Kazmierczak and Jeanette Jervis - became new Trustees for the organisation.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievements this year have been:

- Becoming an active part and a driving force of the network of organisations and projects within the Walsall for All programme funded by the Ministry of Housing, Communities and Local Government;
- Organising a number of well received and well attended community events, eg. Indian Circus Day, Taste the Cultures of Walsall, Halloween, and Bonfire Night;
- Engaging more volunteers on a regular basis, creating opportunities for people to contribute and learn new skills in an accessible and welcoming way;
- Through gender-based engagement work creating a safe and welcoming environment for people to meet and socialise, and engaging them in volunteering;
- Offering environmental education opportunities to local children and schools through delivery of a Forest Schools programme, holiday activities and after-school clubs, thus raising awareness of natural environment;
- Carrying out projects and activities focusing on young and elderly people, the two groups we had not successfully engaged with before;
- Creating and maintaining job posts for Magdalena Lukianiuk and Sharmin Khan for holiday play scheme delivery (funded through Children in Need) and for Stephen Breeze as volunteer support worker and faith outreach worker (funded through Near Neighbours);
- After months of preparation and huge volunteer effort, receiving the Community Green Flag Award 2019/2020;
- For the second year in the row, receiving the Level 5 - Outstanding Award from Britain in Bloom (the Royal Horticultural Society and Heart of England in Bloom).

Acknowledgements:

We wish to formally thank the following organisations for their continued support:

Walsall Council, Walsall Housing Group, The Accord Group, The Tudor Trust, Near Neighbours, Asda, Midcounties Co-op and all organisations that have supported us along the way.

The Chairman Mohammed Arif would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community house a welcoming place for everyone.

Future plans:

Priorities for our future work include:

- Ensuring continuation funding for our workers, in particular applying to Tudor Trust and Reaching Communities;
- Fundraising to purchase new equipment for our playground;
- Building closer relationships with Caldmore traders and other local organisations;
- Increasing contacts with local faith partners.

FINANCIAL REVIEW

Financial position

The trustees have reviewed the financial position of the charitable company in financial year ending January 2020 and find it to be satisfactory.

Reserves policy

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Approved by order of the board of trustees on 19 November 2020 and signed on its behalf by:

Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALDMORE VILLAGE FESTIVAL**

Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin
Chartered Accountant
Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

19 November 2020

CALDMORE VILLAGE FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	452	58,875	59,327	83,940
Other trading activities	3	5,035	-	5,035	3,946
Total		5,487	58,875	64,362	87,886
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		4,156	69,463	73,619	74,394
NET INCOME/(EXPENDITURE)		1,331	(10,588)	(9,257)	13,492
RECONCILIATION OF FUNDS					
Total funds brought forward		7,830	77,399	85,229	71,737
TOTAL FUNDS CARRIED FORWARD		9,161	66,811	75,972	85,229

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET 31 JANUARY 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	20,942	24,761
CURRENT ASSETS			
Debtors	10	1,761	9,210
Cash at bank and in hand		56,211	52,393
		<u>57,972</u>	<u>61,603</u>
CREDITORS			
Amounts falling due within one year	11	(2,942)	(1,135)
NET CURRENT ASSETS		<u>55,030</u>	<u>60,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,972	85,229
NET ASSETS		<u>75,972</u>	<u>85,229</u>
FUNDS	13		
Unrestricted funds		9,161	7,830
Restricted funds		66,811	77,399
TOTAL FUNDS		<u>75,972</u>	<u>85,229</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET - continued
31 JANUARY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2020 and were signed on its behalf by:

Mr M Arif - Trustee

Mr M Fahim - Trustee

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	451	1,606
Grants	58,876	82,334
	<u>59,327</u>	<u>83,940</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Room hire	2,566	2,588
Garden hire	504	669
Events	1,965	689
	<u>5,035</u>	<u>3,946</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Charitable activities	<u>73,619</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	43,718	27,448
Events and artists fees	9,260	12,266
Utilities and household	3,793	3,704
Insurance	1,039	1,280
Garden costs (including professional and section 106 costs)	1,952	16,542
Administration	500	978
Programme materials	4,692	3,427
Subscriptions and licences	220	186
Volunteer expenses	520	564
Printing and stationery	1,707	1,575
Bank charges	60	65
Accountancy fees	1,500	660
Depreciation	4,658	5,699
	<u>73,619</u>	<u>74,394</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2020

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £1,500 (2019 - £600).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2020 nor for the year ended 31 January 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2020 nor for the year ended 31 January 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	43,128	27,111
Other pension costs	590	337
	<u>43,718</u>	<u>27,448</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2019	33,117	9,546	42,663
Additions	-	839	839
	<u>33,117</u>	<u>10,385</u>	<u>43,502</u>
At 31 January 2020	33,117	10,385	43,502
DEPRECIATION			
At 1 February 2019	9,935	7,967	17,902
Charge for year	3,312	1,346	4,658
	<u>13,247</u>	<u>9,313</u>	<u>22,560</u>
At 31 January 2020	13,247	9,313	22,560
NET BOOK VALUE			
At 31 January 2020	<u>19,870</u>	<u>1,072</u>	<u>20,942</u>
At 31 January 2019	<u>23,182</u>	<u>1,579</u>	<u>24,761</u>

CALDMORE VILLAGE FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	1,761	9,210
	<u>1,761</u>	<u>9,210</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	2,942	1,135
	<u>2,942</u>	<u>1,135</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	-	20,942	20,942	24,761
Current assets	9,161	48,811	57,972	61,603
Current liabilities	-	(2,942)	(2,942)	(1,135)
	<u>9,161</u>	<u>66,811</u>	<u>75,972</u>	<u>85,229</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2020

13. MOVEMENT IN FUNDS

Movement in funds

	Balance at 31 January 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 January 2020 £
Unrestricted funds				
General funds	7,830	5,487	(4,156)	9,161
Restricted funds				
House	22,812	-	(4,908)	17,904
Balance of completed funding	-	-	(280)	(280)
Awards for All 2017	20	-	(20)	-
Awards for All 2018	9,950	-	(9,950)	-
Near Neighbour 2017	472	-	(472)	-
Near Neighbour 2018	2,486	-	(2,351)	135
Near Neighbour 2019	-	5,000	(1,701)	3,299
Cultures of Walsall	5,000	2,500	(2,958)	4,542
Postcode Local including Tree House and Men's Shed	(236)	-	236	-
Tudor Trust	21,139	34,637	(27,430)	28,346
Children in Need and Asda	-	13,488	(10,614)	2,874
Lichfield Diocese (Church Urban Fund)	4,194	3,000	(4,194)	3,000
Making Connections	629	-	(765)	(136)
WHG	5,000	-	-	5,000
Caldmore Accord/Section 106 and Garden Works	3,056	-	(1,119)	1,937
Harry Payne Fund	459	-	(459)	-
Comic Relief Core Costs	2,944	-	(2,944)	-
Mayor's Community Weekend Fund	10	-	-	10
Tesco's	(536)	-	536	-
Midcounties Co-op	-	250	(70)	180
	<u>77,399</u>	<u>58,875</u>	<u>(69,463)</u>	<u>66,811</u>

Near Neighbour 2017, Postcode Local and Tesco's are related projects and have all been used to finance the Tree House Project. Surpluses and deficits on these individual funds should be considered on a combined basis.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2020.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2020

15. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

16. OPERATING LEASE COMMITMENTS

The charity has a non-cancellable operating lease in respect of the premises from which it operates. The lease is for the period to 29 March 2022, charged at a peppercorn rent if demanded.

CALDMORE VILLAGE FESTIVAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	451	1,606
Grants	58,876	82,334
	<u>59,327</u>	<u>83,940</u>
Other trading activities		
Room hire	2,566	2,588
Garden hire	504	669
Events	1,965	689
	<u>5,035</u>	<u>3,946</u>
Total incoming resources	<u>64,362</u>	<u>87,886</u>
EXPENDITURE		
Charitable activities		
Staff salaries	43,128	27,111
Pensions	590	337
Events and artists fees	9,260	12,266
Utilities and household	3,793	3,704
Insurance	1,039	1,280
Garden costs (including professional and section 106 costs)	1,952	16,542
Administration	500	978
Programme materials	4,692	3,427
Subscriptions and licences	220	186
Volunteer expenses	520	564
Printing and stationery	1,707	1,575
Bank charges	60	65
Accountancy fees	1,500	660
Leasehold depreciation	3,312	3,312
Fixtures and fittings depreciation	1,346	2,387
	<u>73,619</u>	<u>74,394</u>
Total resources expended	<u>73,619</u>	<u>74,394</u>
Net (expenditure)/income	<u>(9,257)</u>	<u>13,492</u>

This page does not form part of the statutory financial statements