

FINAL



WYE VILLAGE HALL & RECREATION GROUND CHARITY

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2019

Charity Registration No. 302899

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
Report and Financial Statements for the year ended 31 December 2019

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WYE VILLAGE HALL AND RECREATION GROUND CHARITY
Report and Financial Statements for the year ended 31 December 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jo Rall (Chair)
Russell Cook (Vice-Chair from October 2020)
John Malcolm Wilkes (Treasurer)
Diane Reece (Secretary)
Richard Blackford
David Reece
Bronwyn Roughley (to January 2020)
John Gervaise Roughley (to January 2020)
Terry Donovan
Pam Donovan
Mary Stewart
Hagan White
Elizabeth Callaghan (to January 2020)
Rebecca Coxon (to March 2019)
Penny Haynes
John Mansfield
Ruth Judge

Charity Number

302899

Principal Address

Bridge Street
Wye
Ashford
Kent
TN25 5ED

Independent Examiner

Gilbert Holbourn
1 Upper Bridge street
Wye
Kent
TN25 5AF
FCA FCCA DChA

Bankers

Lloyds Bank PLC

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report and financial statements for the year ended 31 December 2019.

Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11th July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds. Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1st January 2016.

In April 2014 a ten year licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, Wye's Owls After School Club, Pilates, Musical Funtime, Fitsteps, Boogie Bounce, Wye Whist, Our Place Community Lunch, Wye Bridge Club, Short Mat Bowls, Wye Scouts, Beavers, Cubs, Adult Tai Chi, Wye and Brook Table Tennis, WI, RAF Assoc, Wye Gardener's Society, Wye Arts and the Sophologists.

The five tennis courts on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a 10 year licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity contracts with a Hall Manager and a cleaner but, without the extensive contribution of volunteers, could not function.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and Performance in the Year

Report from the Chair – Jo Rall

2019 saw the completion of our major 5 year renovations projects. The Large Hall now has a beautiful new roof, access to an amazing patio area and fenced off garden, brand new toilet facilities which are more accessible and family friendly and much needed storage facilities. The Small Hall has an improved patio and garden area, which meets Ofsted standards and in 2019 we re-furbished and upgraded the toilet facilities.

The final part of our renovations was also completed as we brought the derelict Pavilion back into public use. The Pavilion has only been able to be used for general storage as the building was in a poor state of repair. In 2019 it was gutted, insulated and upgraded to provide a very popular warm and welcoming meeting room for up to 35 people. It was planned to have a different atmosphere than the other halls and is fully carpeted and furnished with soft seating. It includes a fully accessible toilet and coffee making facilities. The veranda, which wraps round the building, gives beautiful views and access to the Recreation Ground. The project cost approximately £40,000 and was completed in July 2019. It was immediately put to use by a new Youth Group and provides excellent training space for the Sophologists. The Parish Council now has all its meetings in the Pavilion.

We had our official Opening Ceremony on the 31st August. The Management Committee unanimously agreed to name it 'The Reece Pavilion' in recognition of the enormous efforts on behalf of the Village hall by David and Diane Reece. I am convinced that without David's drive and boundless enthusiasm we could not have completed the extremely successful renovations, which have re-invigorated our Village Halls to become highly sought after meeting spaces for clubs and parties.

We are grateful to all our benefactors, without whom it would not have been possible to accomplish these much needed improvements. I am sure that Wye Villagers will be getting the benefit for many years to come.

We look forward to 2020 being a more 'normal' year, when we focus on providing quality meeting spaces for Wye Villagers and groups. **Covid19 note: This report was written in January 2020 before the Pandemic took hold. 2020 has not turned out to be a 'more normal year'!**

Wye Centre 2019 – The end of the Village Hall refurbishment programme – David Reece

The end of 2018 saw the final touches to the four-year long Wye Centre project, with the long-awaited railings for the front of the building, transforming the hall entrance area into a really welcoming approach for hall users.

Fund-raising for Wye Centre had ultimately been so successful that there was still money left in the pot, and attention turned to the derelict pavilion, which ironically five years before had been the management committee's main concern. The pavilion, after all the other good work done, now looked more of an eyesore than ever. However, the base, frame and roof of the building were basically in quite a good state, and it was decided that this was not an extension of the Wye Centre project, but just a low-key refurbishment of an existing asset. In the same way, to bring everything up to the same quality as the Wye Centre development, the refurbishment of the small hall toilets and the sound-proofing of the doors between the two halls were goals to be aimed at.

More funding was obtained, notably from KCC who had already helped generously with both stages of the Wye Centre project, and from our own fundraising events and local well-wishers.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

We worked to an imaginative plan for the Pavilion from architect Matt Judge, seeking to make the best of the prime location on the edge of the recreation field. The result was a large, light and airy community room with great views and simple but good-quality facilities. It has proved to be very popular, partly because of its flexibility with moveable furniture around a large wifi-connected TV screen. It is also an attractive building in the local vernacular with a wide veranda and landscaped green surroundings.

The refurbishment of the small hall toilets, in addition to upgrading the washrooms and improving the entrance, managed to create some valuable extra storage space.

Having encouraged the Scouts and Cubs to use the large hall in the evenings, the soundproofing between the halls proved very welcome!

Does all this sound easy? It would be wrong to leave that impression. As with the Wye Centre work for the previous four years, this was only achieved by the dedicated persistence of a few core volunteer members, meeting often daily, always anxious about funding, sometimes challenged on design issues or dealing with tradesmen, project managing ourselves to cut costs, cleaning, planting, sweating.

With a deep sigh of relief, and gratitude for all the help received from many sources, the management committee hopes that, at least for a while, routine maintenance rather than dramatic change will now be the order of the day!

Hall Bookings Manager Report

It has been another busy year for the bookings at the hall. The evenings remain very busy and along with the Wye Under Fives and Wye's Owls using the Halls during the day this has meant the halls are very well used.

The small hall was closed for August 2019 for the toilets to be refurbished. In spite of this closure the bookings numbers remained buoyant and numbers of parties and other events have stayed at a high rate, in fact actually exceeding previous years by a large margin, meaning it was a rare weekend that the Hall was not used for an event of some sort. Overall there were 103 weekend 'one-off' bookings in 2019 which is a ten year high and of those bookings 67 were children's parties, also a ten year high. The Reece Pavilion was refurbished over the summer and opened in August and this meant that there were an extra 64 'one off' Mon-Fri bookings in 2019, mainly meetings and workshops in both the Meeting Room and the Reece Pavilion.

In this year the new groups we welcomed included Groovercise, the new Wye Youth Club run by Sk8Side Ashford (in the Reece Pavilion), Pathways Counselling for one to one counselling in the Meeting Room and the Sophrology Academy for training weekends in the Reece Pavilion.

There have been many children's birthday parties at the weekends this year, often repeat bookings from previous years and they have enjoyed the terraced patio and garden spaces. There have been other family celebrations e.g. a weekend wedding reception, 18th, 21st & 30th parties, Baby Showers, Christening celebrations and Indian Festival celebrations. Other events at the Halls include AGM meetings of local groups, e.g. Wye Tennis Club and Invicta Riding Club, a Bat & Trap Eve, a Yoga Workshop, fundraising events e.g. Pilgrims Hospice Hike and Christmas Countdown. There have also been the elections, the Gardener's Annual Shows and Wye Book Fairs. All these events again show how the Halls are well used by the whole community of Wye and beyond.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

FUNDRAISING, FINANCIAL REVIEW, RESERVE POLICY & TRUSTEE RESPONSIBILITY

Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the two village halls and the new meeting room. Additionally, the Reece Pavilion, which was completely refurbished, began taking lettings from mid 2019.

Financial Review

Unrestricted letting income for 2019 was £41,594 up by £6,988 or 20% increase from 2018! This reflects the increased use of the halls following all of the renovations and the completion of the Pavilion coming on line in August 2019.

Costs in 2019 of £72,011 (including restricted funds £76,211) include the cost of the gutting and renovation of the Small Hall Toilets which was completed in the summer of 2019. This cost (almost £14,000) was paid out of the Maintenance budget.

The Village Hall continues to hold £15,000 as a reserve. It is very pleasing to see that this reserve is still intact at the completion of the Wye Centre Project.

Cash at bank fell from £62,170 to £26,809. This reflects the cost of the Pavilion and was expected.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
REPORT OF THE TRUSTEES - FOR THE YEAR ENDED 31 DECEMBER 2019

Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should continue to be set at £15,000.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

NOTE RE COVID-19

Due to the unprecedented pandemic outbreak in March 2020 of the Coronavirus (Covid-19) we were unable to hold our AGM in May 2020.

Approved by the Trustees on 3rd November.2020 and signed on their behalf by:



.....
Jo Rall, Chair
Trustee

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

Report and Financial Statements for the year ended 31 December 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Wye Village Hall and Recreation Ground Charity (the Charity) for the year ended 31 December 2019.

Respective Responsibilities of trustees and examiner

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

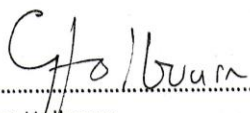
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Gilbert Holbourn
1 Upper Bridge street
Wye
Kent
TN25 5AF
FCA FCCA DChA

Date 24th November 2020

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

Report and Financial Statements for the year ended 31 December 2019

STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2019

		2019			2018		
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Income from:							
Donations		-	45,301	45,301	-	299,397	299,397
Letting fees receivable		41,594	-	41,594	34,606	-	34,606
Fundraising events		-	2,681	2,681	-	4,141	4,141
Investment income		13	-	13	24	-	24
Total Income		41,607	47,982	89,589	34,630	303,538	338,168
Expenditure on:							
Raising funds		-	59	59	-	214	214
Charitable Activities		72,011	4,141	76,152	50,347	867	51,214
Total Expenditure	5.	72,011	4,200	76,211	50,347	1,081	51,428
Net (expenditure) / income		(30,404)	43,782	13,378	(15,717)	302,457	286,740
Transfers between funds		-	-	-	-	-	-
Net movement of funds		(30,404)	43,782	13,378	(15,717)	302,457	286,740
Reconciliation of funds							
Funds brought forward	12.	688,819	528,500	1,217,319	704,536	226,043	930,579
Funds carried forward	12.	658,415	572,282	1,230,697	688,819	528,500	1,217,319

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 13 to 18 form part of these financial statements.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY
Report and Financial Statements for the year ended 31 December 2019
BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	2019 Total £	2018 Total £
Fixed assets			
Tangible Fixed assets	7.	1,224,877	1,176,517
Current assets			
Debtors	8.	2,979	1,688
Cash at bank and in hand	9.	26,809	62,170
		29,788	63,858
Liabilities			
Creditors Amounts falling due within one year	10.	(6,930)	(2,441)
Total assets less current liabilities		1,247,735	1,237,934
Creditors Amounts falling due after one year	11.	(17,038)	(20,615)
Total net assets		1,230,697	1,217,319
The funds of the charity:			
Unrestricted income funds		658,415	688,819
Restricted income funds		572,282	528,500
Total funds	12.	1,230,697	1,217,319

The notes on pages 13 to 18 form part of these financial statements

The Trustees consider that the Charity is entitled to the exemption from the requirement to have an audit under Part 8 of the Charities Act 2011, as the gross income does not exceed £1 million and the total assets do not exceed £3.26 million.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 3rd November.2020 and signed on their behalf:



Jo Rall, Chair

1. Basis of preparation

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1. Basis of accounting

These financial statements have been prepared for the year to 31 December 2019.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2. Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

In a 'normal year' the trustees of the charity would have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. However, 2020 has turned out to be an extra-ordinary year and has provided significant uncertainties and unprecedented conditions with the onset of the Covid19 Pandemic. This is a global issue. However, the Trustees have worked very hard to mitigate some of the adverse effects of the crisis. At the time of writing (October 2020) the charity has received £10,000 additional government funding in 2020 and currently still has the £15,000 reserve intact plus £16,000 unrestricted funds. The Halls are functioning below capacity but are still providing hall space for Education, sports and children's events, in line with the government Covid regulations. With careful planning and keeping costs to a minimum we are confident that the Halls will be able to continue as a going concern.

1.3. Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

2. Accounting Policies

2.1. Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable, except insofar as they are incapable of financial measurement.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

2.2. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

2.3. Assets and Liabilities

2.3.1 Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Due to the change in basis of preparation in 2015 from the Cash Receipts and Payments method to SORP, historical cost information on buildings was not available. The following method has been used as an estimate to determine the opening book value amounts for:

- Buildings - The insured replacement cost value as reported in 2014 under Receipts and Payments method, and depreciated at 2% straight line per annum.
- Fixtures and Fittings - The previous five years expenditure of £11,797 has been capitalised, and is being depreciated at 15% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.
- Wye Centre Assets under Construction – Qualifying costs are capitalised, until the asset construction is complete. It is then moved to the relevant fixed asset account and depreciated accordingly.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2019

2.3.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

2.3.3 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

2.3.4 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

2.3.5 Leased assets

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the term of the lease.

1. Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Restricted funds are subject to specific conditions by donors as to how they may be used. Expenditure, which meets these criteria, is charged to the relevant fund.

2. Taxation

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2019

	2019			2018		
5. Analysis of expenditure						
Raising funds						
Fundraising expenses	-	59	59	-	214	214
Charitable Activities						
Insurance	1,624	-	1,624	1,609	-	1,609
Repairs and maintenance	13,854	3,498	17,352	6,435	399	6,834
Light, heat, water	5,426	-	5,426	5,164	-	5,164
Telephone	606	-	606	149	-	149
General and travel	705	-	705	1,182	-	1,182
Loan interest	429	-	429	418	-	418
Depreciation	29,210	643	29,853	19,522	468	19,990
Cleaning and pest control	8,459	-	8,459	6,331	-	6,331
Hall manager and administration	9,887	-	9,887	7,783	-	7,783
Fire protection, inspections, licences	1,811	-	1,811	1,754	-	1,754
	72,011	4,141	76,152	50,347	867	51,214
Total Expenditure	72,011	4,200	76,211	50,347	1,081	51,428

6. Details of certain items of expenditure

a. Trustee expenses

Expenses (Travel Expenses) of £619 (2018: £973) were paid to 1 trustee during the year.

b. Independent Examination

The independent examiner did not receive any remuneration during the year (2018: £nil).

c. Paid employees

The charity employed no staff during the year (2018: none).

d. Related party transactions

Apart from the trustee transactions (above), there were no related party transactions (2018: none).

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2019

		Freehold buildings £	Fixtures & fittings £	Assets Under construction £	2019 Total	2018 Total £	
7.	Tangible fixed assets						
a. Cost or valuation							
	As at 01.01.19	884,164	43,066	317,993	1,245,223	915,247	
	Additions	-	3,914	74,299	78,213	329,976	
		884,164	46,980	392,292	1,323,436	1,245,223	
	Transfer	366,408	25,884	(392,292)	-	-	
	As at 31.12.19	1,250,572	72,864	-	1,323,436	1,245,223	
b. Depreciation							
	As at 01.01.19	60,290	8,416	-	68,706	48,716	
	Additions	23,751	6,102	-	29,853	19,990	
	As at 31.12.19	84,041	14,518	-	98,559	68,706	
c. Net book value							
	As at 31.12.19	1,166,531	58,346	-	1,224,877		
	As at 31.12.18	823,874	34,650	317,993		1,176,517	
		Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
8.	Debtors and prepayments						
	Trade debtors	2,979	-	2,979	1,688	-	1,688
		2,979	-	2,979	1,688	-	1,688
		Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
9.	Cash at bank and in hand						
	General funds	10,526	-	10,526	16,396	-	16,396
	Wye Centre	-	1,283	1,283	-	30,774	30,774
	Financial reserve	15,000	-	15,000	15,000	-	15,000
	Total	25,526	1,283	26,809	31,396	30,774	62,170
10. Creditors Amounts falling due within one year							
	Trade creditors	3,665	-	3,665	25	-	25
	Loans	3,265	-	3,265	2,416	-	2,416
		6,930	-	6,930	2,441	-	2,441
11. Creditors Amounts falling due after one year							
	Loans	17,038	-	17,038	20,615	-	20,615
		17,038	-	17,038	20,615	-	20,615

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 to be repaid £500 in 2019 and in 2020-2026 annual payments of £1,000

WYE VILLAGE HALL AND RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2019

12. Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

The restricted fund comprises monies to be spent on the Wye Centre project, to upgrade and extend the facilities of the halls.

a.	As at 01.01.19 £	Incoming Resources £	Resources Expended £	Movement For Year £	As at 31.12.19 £
Unrestricted Funds	688,819	41,607	(72,011)	(30,404)	658,415
Wye Centre Project	528,500	47,982	(4,200)	43,782	572,282
Restricted funds	528,500	47,982	(4,200)	43,782	572,282
Total Funds	1,217,319	89,589	(76,211)	13,378	1,230,697

b.	As at 01.01.18 £	Incoming Resources £	Resources Expended £	Movement For Year £	As at 31.12.18 £
Unrestricted Funds	704,356	34,630	(50,347)	(15,717)	688,819
Wye Centre Project	226,043	303,538	(1,081)	302,457	528,500
Restricted funds	226,043	303,538	(1,081)	302,457	528,500
Total Funds	930,579	338,168	(51,428)	286,740	1,217,319

13. Analysis of net assets between funds

a. Fund balances at 31 December 2019 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	652,595	572,282	1,224,877
Current assets	29,788	-	29,788
Current liabilities	(6,930)	-	(6,930)
Long term liabilities	(17,038)	-	(17,038)
	658,415	572,282	1,230,697

b. Fund balances at 31 December 2018 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	648,017	528,500	1,176,517
Current assets	63,858	-	63,858
Current liabilities	(2,441)	-	(2,441)
Long term liabilities	(20,615)	-	(20,615)
	688,819	528,500	1,217,319