

**Parochial Church Council of St. John the Divine, Selsdon.**

**STATEMENT OF FINANCIAL ACTIVITIES**

**1 January 2019 to 31 December 2019**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
	Note				
<b>INCOMING RESOURCES</b>					
Voluntary Income	2(a)	112769	0	112769	114375
Activities for generating funds	2(b)	30291	0	30291	75895
Income from investments	2(c)	0	0	0	0
Church activities	2(d)	4963	0	4963	7844
Other incoming resources	2(e)	39900	77200	117100	0
<b>TOTAL INCOMING RESOURCES</b>		<b>187923</b>	<b>77200</b>	<b>265123</b>	<b>198113</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating voluntary income	3(a)	89	0	89	120
Fund raising costs	3(b)	1849	0	1849	632
Charitable Activities	3(c)	5623	0	5623	5940
Ministry	3(d)	203076	93408	296484	191653
<b>TOTAL RESOURCES EXPENDED</b>		<b>210637</b>	<b>93408</b>	<b>304045</b>	<b>198345</b>
<b>NET RESOURCES BEFORE TRANSFERS</b>		<b>-22714</b>	<b>-16208</b>	<b>-38922</b>	<b>-232</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-22714</b>	<b>-16208</b>	<b>-38922</b>	<b>-232</b>
BALANCES B/FWD 1 JANUARY		62708	16208	78916	79148
BALANCES C/FWD 31 DECEMBER		<b>39994</b>	<b>0</b>	<b>39994</b>	<b>78916</b>

# Parochial Church Council of St. John the Divine, Selsdon

## BALANCE SHEET AS AT 31 DECEMBER

		2019 £	2018 £
<b>FIXED ASSETS</b>	Note 4	0	0
<b>CURRENT ASSETS</b>			
Stocks		0	0
Debtors	Note 5	5246	5525
Cafcash Current Account -Church		25501	61582
Cafcash Current Account - Hall		0	0
Deposits with Central Board of Finance		139	139
Cash in Hand		0	0
Garden Room Project		9608	12170
		<u>40494</u>	<u>79416</u>
<b>CURRENT LIABILITIES</b>			
Creditors due within one year	Note 6	500	500
<b>NET CURRENT ASSETS</b>		<u>500</u>	<u>500</u>
<b>Total Assets less current liabilities</b>		<u>39994</u>	<u>78916</u>
Creditors amounts falling due after one year		0	0
<b>TOTAL NET ASSETS</b>		<u><u>39994</u></u>	<u><u>78916</u></u>
<b>Represented by Funds</b>			
Unrestricted Funds	Note 7	39994	74505
Restricted Funds	Note 7	0	4411
		<u>39994</u>	<u>78916</u>

### Diocesan Loan

A loan of £39,900 on a 5 year term was taken out during the year. Some £3,325 was repaid during the year leaving 36,575 to be paid in the future. This loan is being repaid in equal monthly amounts.

Approved by the Parochial Church Council on 7th March 2020 and signed on its behalf by:

Reverend Jenny Rowley  
PCC Chair

## **Notes to the financial statements**

**For the year ended 31 December 2019**

### **ACCOUNTING POLICIES**

The financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Funds**

Endowment funds, are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

### **Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Parochial Church Council of St. John the Divine, Selsdon**

<b>Note 2</b>	<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
2(a)	<b>Voluntary Income</b>				
	Planned giving				
	Gift Aid Donations	80147	0	80147	80895
	Tax Recoverable	22269	0	22269	22599
	Other	0	0	0	0
	Collections (open plate)	5254	0	5254	5152
	Donations, appeals etc.	5099	0	5099	5728
	Legacies	0	0	0	0
	Garden Room	0	77200	77200	54937
		<u>112769</u>	<u>77200</u>	<u>189969</u>	<u>169311</u>
2(b)	<b>Activities for generating funds</b>				
	Bookstall	414	0	414	494
	Sales of the Parish magazine	0	0	0	0
	Church hall lettings (non church)	27042	0	27042	20464
	Events	2835	0	2835	0
		<u>30291</u>	<u>0</u>	<u>30291</u>	<u>20958</u>
2(c)	<b>Income from Investments</b>				
	Bank Interest	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2(d)	<b>Income from Church Activities</b>				
	Parish Magazine Advertisement Fees	0	0	0	0
	Church hall lettings (church)	0	0	0	0
	Fees	4963	0	4963	7844
		<u>4963</u>	<u>0</u>	<u>4963</u>	<u>7844</u>
2(e)	<b>Other incoming resources</b> Diocesan Loan				
		39900	0	39900	0
		<u>39900</u>	<u>0</u>	<u>39900</u>	<u>0</u>
	<b>Total Incoming Resources</b>	<u>187923</u>	<u>77200</u>	<u>265123</u>	<u>198112</u>
<b>Note 3</b>	<b>RESOURCES EXPENDED</b>				
3(a)	<b>Costs of generating voluntary income</b>				
	Christian Stewardship	89	0	89	120
		<u>89</u>	<u>0</u>	<u>89</u>	<u>120</u>
3(b)	<b>Fund raising costs</b>				
	Events	1849	0	1849	632
		<u>1849</u>	<u>0</u>	<u>1849</u>	<u>632</u>
3(c)	<b>Charitable Activities</b>				
	Missionary and charitable giving				
	Overseas	0	0	0	0
	Home	5623	0	5623	5940
		<u>5623</u>	<u>0</u>	<u>5623</u>	<u>5940</u>
3(d)	<b>Ministry</b>				
	Diocesan Parish Share	81040	0	81040	78440
	Fees	1300	0	1300	4642
	Clergy expenses	920	0	920	1187
	Church running expenses	11357	0	11357	8233
	Church maintenance	2605	0	2605	2496
	Cost of services	22192	0	22192	21295
	Upkeep of grounds	3748	0	3748	2828
	Parish Magazine & Book stall	0	0	0	521
	Education	532	0	532	0
	Hall running costs	17852	0	17852	17344
	Major repairs (structure)	0	0	0	0
	Major repairs/replacements (instalations)	51448	93408	144856	46815
	Choir	3237	0	3237	3764
	Organist	3020	0	3020	3589
	Diocesan Loan	3325	0	3325	0
	Independent examiner	500	0	500	500
		<u>203076</u>	<u>93408</u>	<u>296484</u>	<u>191653</u>
	<b>Total Resources expended</b>	<u>210637</u>	<u>93408</u>	<u>304045</u>	<u>198345</u>

**Parochial Church Council of St. John the Divine, Selsdon**

**Note 4 FIXED ASSETS**

		Computer equipment	Other Fixtures & Fittings Office Equipment
Gross Book Value	At 1 January 2018	0	0
Additions in 2012		0	0
Gross Book Value	At 31 December 2018	<u>0</u>	<u>0</u>
<b>Net Book Value</b>	<b>At 31 December 2018</b>	<u>0</u>	<u>0</u>
		2019 £	2018 £

**Note 5 DEBTORS**

Tax recoverable	5248	5524
Hall rentals due	0	0
Other Debtors	0	0
	<u>5248</u>	<u>5524</u>

**Note 6 CREDITORS**

Special Collections and annual giving due	0	0
Other creditors	500	500
	<u>500</u>	<u>500</u>

**Note 7 FUNDS OF THE PCC**

	Unrestricted £	Restricted £	Total £	Total £
Legacies	0	0	0	37364
St. John's Church R & M Fund	0	0	0	23724
St. John's Church Hall Refurbishment Fund	0	0	0	4411
Church Clock Repair Fund	1804	0	1804	1804
Donated for Gifts etc	0	0	0	0
Parish Partner Fund	0	0	0	0
Garden of Remembrance Fund	0	0	0	582
Rector's Discretionary Fund	824	0	824	1324
Training/Bursary Fund	791	0	791	840
General Reserves	0	0	0	8867
Diocesan Loan (see Below)	36575	0	36575	0
Garden Room	0	0	0	0
	<u>39994</u>	<u>0</u>	<u>39994</u>	<u>78916</u>

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