

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)  
REGISTERED CHARITY NUMBER: 220364

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2019  
for  
Anthroposophical Association  
Limited**

Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
4 Paradise Crescent  
Paradise Road  
Penmaenmawr  
Conwy  
LL34 6AR

**Anthroposophical Association  
Limited**

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for the year ended 31 December 2019**

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**Anthroposophical Association  
Limited**

**Report of the Trustees  
for the year ended 31 December 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.

In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a bookshop and library directly and has sublet space for a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities.

**Significant activities**

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world.

The bookshop sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as an enquiry point about the Anthroposophical Society and events taking place in RSH.

The café provides biodynamic and organic food wherever possible, supporting the needs of meetings, courses, conferences and visitors. During 2017, operation of the café was out-sourced to an award-winning café owner based in Oxford, bringing high quality food to the House. The outdoor seating along the front of the House continues to be well used.

In order to make good use of its assets, the Association has a carefully monitored letting programme, renting space to individuals and organizations. These include training courses for employees of anthroposophy related companies, amateur theatre groups, musical auditions and a diverse range of educational work. Pricing for all hirers has been reviewed and increased in line with similar London venues, but still remains attractive for small-scale hirers and community groups. All anthroposophical activities attract a 75% discount of the normal hire charge.

The directors keep the operation of the House under continuous review.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The House hosts training courses relating to Steiner Waldorf Education and provides rehearsal space for the therapeutic movement art of eurhythm. In addition, it provides a venue for a wide range of weekly courses/classes open to members and the general public.

A full public programme of anthroposophical and related activities takes place at RSH, including regular lectures, workshops and performances. Extending the range of talks and workshops has again been a priority this year, including emphasis on attracting young people and addressing some of their questions such as through the 'Spirit in Action' programme. There were seasonal events, with festivals to mark Michaelmas, Christmas (including the Christmas Plays from Oberufer) and Easter. There were readings of Rudolf Steiner's Mystery Dramas, and the public lecture programme included a diverse range of anthroposophical themes, including events aimed at people new to anthroposophy. The Children's Eurythmy Festival in March 2019 and the Biodynamic produce stall outside the building on Saturdays since October 2018 have both attracted new interest. There were termly activities around biodynamic gardening, as well as a range of eurhythm workshops and performances. In the autumn the House again participated in the annual 'Open House London' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House.

2018 saw the opening of the new Therapy and Wellness Centre, where both members and the general public have continued to be able to access high quality therapies inspired by anthroposophy.

Health and safety for both staff and visitors to the House has also been a priority. Staff have undertaken both fire marshal training and first aid training. Systems of communication between staff have been improved, as have emergency plans.

**Anthroposophical Association  
Limited**

**Report of the Trustees  
for the year ended 31 December 2019**

**FINANCIAL REVIEW**

**Principal funding sources**

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the day time to the neighbouring Francis Holland School. Special projects, like the planned refurbishment of RSH are financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. This also means, that since 2018, Rudolf Steiner House is generating sufficient income to finance all its running costs and the Anthroposophical Association does therefore no longer rely on the Anthroposophical Society to make good any shortfalls. The Treasurer regularly monitors the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

**Reserves policy**

The Association aims to hold sufficient reserves to meet financial obligations and cover unforeseen events.

**FUTURE PLANS**

There are currently plans to refurbish the ground floor of RSH, including the theatre, foyer and bookshop, which started on 6th February 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantors at 31st December 2019 was 81. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

**Organisational structure**

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, most of the day-to-day financial tasks, including bookkeeping, are outsourced to our accountants. Oversight of financial issues, strategy and budgeting remains with the Treasurer, who reports to the board. These new arrangements have made significant financial savings whilst making the house work more efficiently. This has resulted in removing the Association's annual deficit, which stood in 2015 at around £ 306,000 to making a small surplus in 2018. This trend has continued in 2019.

**Key management remuneration**

The key managerial post during the year was held by Doris Bailiss. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

**Risk management**

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

**Data Protection**

The Association's records are held on paper and an electronic database, accessed by authorized staff on the Association's premises.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00209494 (England and Wales)

**Registered Charity number**

220364



**Anthroposophical Association  
Limited**

**Report of the Trustees  
for the year ended 31 December 2019**

**Registered office**

Rudolf Steiner House  
35 Park Road  
London  
NW1 6XT

**Trustees**

Mr S H Blaxland-de Lange Special Needs Educator/translator  
Mr K Bohne Company Director  
Ms S Eichstaedt Speech Artist (resigned 27/6/20)  
Mr. A M Locher Charity Director  
Ms M Van Boeschoten Management Development Consultant  
Mr. N P Vane Waldorf Teacher (Retired) (resigned 4/5/19)  
Mrs M A Edwards Retired teacher  
Mr A Sanderson (appointed 16/5/20)  
Mrs A Reynolds (appointed 16/5/20)  
Mrs C T A Bryan Publicity director (appointed 14/6/19)

**Auditors**

Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
4 Paradise Crescent  
Paradise Road  
Penmaenmawr  
Conwy  
LL34 6AR

**Bankers**

Triodos Bank  
Deanery Road  
Bristol  
NW1 6XT

**Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Anthroposophical Association  
Limited**

**Report of the Trustees  
for the year ended 31 December 2019**

**AUDITORS**

The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14 October 2020 and signed on its behalf by:



Ms M Van Boeschoten - Trustee

**Report of the Independent Auditors to the Members of  
Anthroposophical Association  
Limited**

**Opinion**

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of  
Anthroposophical Association  
Limited**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

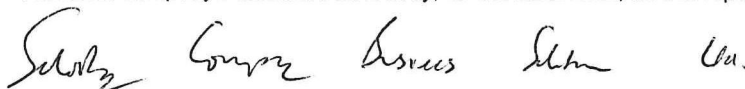
**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jason Matischok (Senior Statutory Auditor)  
for and on behalf of Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
4 Paradise Crescent  
Paradise Road  
Penmaenmawr  
Conwy  
LL34 6AR

14 October 2020

**Anthroposophical Association  
Limited**

**Statement of Financial Activities  
for the year ended 31 December 2019**

		2019 Unrestricted funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Other trading activities	2	392,297	349,556
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Theatre and room hire		156,108	133,880
Bookshop		57,946	67,917
Library		360	616
Catering		3,617	4,283
Other costs		(3,583,189)	-
Support costs		235,223	152,843
Exception Item - Pension Provision		-	(26,036)
<b>Total</b>		(3,129,935)	333,503
<b>NET INCOME</b>		3,522,232	16,053
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		7,910,209	7,894,156
<b>TOTAL FUNDS CARRIED FORWARD</b>		11,432,441	7,910,209

The notes form part of these financial statements

**Anthroposophical Association  
Limited**

**Balance Sheet  
31 December 2019**

	Notes	2019 Unrestricted funds £	2018 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	11,482,958	11,478,421
<b>CURRENT ASSETS</b>			
Stocks	10	41,725	41,194
Debtors	11	34,843	13,482
Cash at bank and in hand		15,250	30,260
		<u>91,818</u>	<u>84,936</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(42,335)	(39,465)
<b>NET CURRENT ASSETS</b>		<u>49,483</u>	<u>45,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,532,441	11,523,892
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(100,000)	(3,613,683)
<b>NET ASSETS</b>		<u>11,432,441</u>	<u>7,910,209</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		983,776	(2,538,456)
Revaluation reserve		10,448,665	10,448,665
		<u>11,432,441</u>	<u>7,910,209</u>
<b>TOTAL FUNDS</b>		<u>11,432,441</u>	<u>7,910,209</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2020 and were signed on its behalf by:

*M. van Boeschoten*

Ms M Van Boeschoten - Trustee

**Anthroposophical Association  
Limited**

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Use of estimates and judgements**

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

**Determining residual values and useful economic lives of fixed assets**

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.



**Anthroposophical Association  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. This is a collective scheme for a number of employers and it is not possible to calculate individual shares of any scheme surplus or deficit, without incurring significant additional costs. The charity is therefore not able to comply with the disclosure requirements of FRS102. The Association requested that the pension fund calculate the cost of a full statutory buy-out as of 31st March 2009 of all the liabilities and obligations of the Association to the pension fund. The Association made a payment of £367,241 in 2018 to settle the liability.

**Going concern**

The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

**2. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Bookshop	58,946	61,377
Theatre & Room Hire	317,119	275,516
Library	207	584
Catering	3,701	2,942
Other Income	12,324	9,137
	<u>392,297</u>	<u>349,556</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Theatre and room hire	133,922	22,186	156,108
Bookshop	57,946	-	57,946
Library	-	360	360
Catering	3,617	-	3,617
Other costs	-	(3,583,189)	(3,583,189)
Support costs	9,333	225,890	235,223
	<u>204,818</u>	<u>(3,334,753)</u>	<u>(3,129,935)</u>



**Anthroposophical Association  
Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**4. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Theatre and room hire	22,186	-	-	22,186
Library	360	-	-	360
Other costs	(3,583,189)	-	-	(3,583,189)
Support costs	206,224	784	18,882	225,890
	<u>(3,354,419)</u>	<u>784</u>	<u>18,882</u>	<u>(3,334,753)</u>

Support costs, included in the above, are as follows:

	Theatre and room hire £	Library £	Other costs £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	-	-
Computer	-	360	-
Sundries	-	-	-
Repairs and maintenance	22,186	-	-
RSH refurb	-	-	-
Exceptional items	-	-	(3,583,189)
Bank charges	-	-	-
Auditors' remuneration	-	-	-
Legal and professional fees	-	-	-
	<u>22,186</u>	<u>360</u>	<u>(3,583,189)</u>

	Support costs £	2019 Total activities £	2018 Total activities £
Rates and water	20,344	20,344	20,547
Insurance	10,024	10,024	10,509
Light and heat	9,366	9,366	13,370
Telephone	1,451	1,451	1,575
Postage and stationery	7,673	7,673	5,521
Computer	4,337	4,697	2,155
Sundries	4,417	4,417	675
Repairs and maintenance	42,553	64,739	64,027
RSH refurb	106,059	106,059	-
Exceptional items	-	(3,583,189)	-
Bank charges	784	784	902
Auditors' remuneration	18,882	18,882	18,882
Legal and professional fees	-	-	6,250
	<u>225,890</u>	<u>(3,334,753)</u>	<u>144,413</u>

**Anthroposophical Association  
Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Auditors' remuneration	18,882	18,882
Depreciation - owned assets	17,693	28,767
	<u>17,693</u>	<u>28,767</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Trustees' expenses**

During the year ended 31st December 2019, no expenses (2018: £Nil) were reimbursed to trustees in relation to expenses incurred for the Association.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
General office	2	2
House	2	2
Bookshop	2	2
Library	2	2
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	349,556
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Theatre and room hire	133,880
Bookshop	67,917
Library	616
Catering	4,283
Support costs	152,843
Exception Item - Pension Provision	(26,036)
<b>Total</b>	<u>333,503</u>
<b>NET INCOME</b>	<u>16,053</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	7,894,156
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>7,910,209</u></u>

**Anthroposophical Association  
Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2019	11,459,640	95,162	128,472	11,683,274
Additions	-	17,768	4,462	22,230
At 31 December 2019	11,459,640	112,930	132,934	11,705,504
<b>DEPRECIATION</b>				
At 1 January 2019	-	77,580	127,273	204,853
Charge for year	-	17,839	(146)	17,693
At 31 December 2019	-	95,419	127,127	222,546
<b>NET BOOK VALUE</b>				
At 31 December 2019	11,459,640	17,511	5,807	11,482,958
At 31 December 2018	11,459,640	17,582	1,199	11,478,421

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

The loan of £100,000 (2018: £3,613,683) as at 31 December 2019 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

**10. STOCKS**

	2019 £	2018 £
Stocks	41,725	41,194

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	14,853	8,340
VAT	3,941	-
Prepayments	16,049	5,142
	34,843	13,482

**Anthroposophical Association  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	22,431	10,795
Social security and other taxes	9,753	7,919
VAT	-	10,003
Other creditors	250	235
Accruals and deferred income	5,493	3,520
Accrued expenses	4,408	6,993
	<u>42,335</u>	<u>39,465</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	<u>100,000</u>	<u>3,613,683</u>

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House). During the year, the balance of £3,583,189 was written off.

**14. MOVEMENT IN FUNDS**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	(2,538,456)	3,522,232	983,776
Revaluation reserve	10,448,665	-	10,448,665
	<u>7,910,209</u>	<u>3,522,232</u>	<u>11,432,441</u>
<b>TOTAL FUNDS</b>	<u>7,910,209</u>	<u>3,522,232</u>	<u>11,432,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	392,297	3,129,935	3,522,232
	<u>392,297</u>	<u>3,129,935</u>	<u>3,522,232</u>
<b>TOTAL FUNDS</b>	<u>392,297</u>	<u>3,129,935</u>	<u>3,522,232</u>

**Comparatives for movement in funds**

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	(2,554,509)	16,053	(2,538,456)
Revaluation reserve	10,448,665	-	10,448,665
	<u>7,894,156</u>	<u>16,053</u>	<u>7,910,209</u>
<b>TOTAL FUNDS</b>	<u>7,894,156</u>	<u>16,053</u>	<u>7,910,209</u>

**Anthroposophical Association  
Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	349,556	(333,503)	16,053
<b>TOTAL FUNDS</b>	<u>349,556</u>	<u>(333,503)</u>	<u>16,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	(2,554,509)	3,538,285	983,776
Revaluation reserve	10,448,665	-	10,448,665
	<u>7,894,156</u>	<u>3,538,285</u>	<u>11,432,441</u>
<b>TOTAL FUNDS</b>	<u>7,894,156</u>	<u>3,538,285</u>	<u>11,432,441</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	741,853	2,796,432	3,538,285
<b>TOTAL FUNDS</b>	<u>741,853</u>	<u>2,796,432</u>	<u>3,538,285</u>

All general funds are unrestricted.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

During the previous year, The Association agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount was £367,241.

**Anthroposophical Association  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**16. ULTIMATE PARENT COMPANY**

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 7 trustees in common at 31 December 2018. The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

**17. RELATED PARTY DISCLOSURES**

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

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**Detailed Statement of Financial Activities  
for the year ended 31 December 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Bookshop	58,946	61,377
Theatre & Room Hire	317,119	275,516
Library	207	584
Catering	3,701	2,942
Other Income	12,324	9,137
	<hr/> 392,297	<hr/> 349,556
<b>Total incoming resources</b>	392,297	349,556
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	135,704	118,112
Pensions	7,068	5,389
Opening stock	41,194	43,362
Purchases	43,187	46,556
Closing stock	(41,725)	(41,194)
Advertising	1,697	14,134
Depreciation of tangible fixed assets	17,693	28,767
	<hr/> 204,818	<hr/> 215,126
<b>Exception Item - Pension Provision</b>		
Pension Provision	-	(26,036)
<b>Support costs</b>		
<b>Management</b>		
Rates and water	20,344	20,547
Insurance	10,024	10,509
Light and heat	9,366	13,370
Telephone	1,451	1,575
Postage and stationery	7,673	5,521
Computer	4,697	2,155
Sundries	4,417	675
Repairs and maintenance	64,739	64,027
RSH refurb	106,059	-
Exceptional items	(3,583,189)	-
	<hr/> (3,354,419)	<hr/> 118,379
<b>Finance</b>		
Bank charges	784	902
<b>Governance costs</b>		
Auditors' remuneration	18,882	18,882
Legal and professional fees	-	6,250
	<hr/> 18,882	<hr/> 25,132
<b>Total resources expended</b>	<hr/> (3,129,935)	<hr/> 333,503
<b>Net income</b>	<hr/> <hr/> 3,522,232	<hr/> <hr/> 16,053

This page does not form part of the statutory financial statements