

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2019
for
Anthroposophical Society in Great
Britain Consolidated**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

**Anthroposophical Society in Great
Britain Consolidated**

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for the year ended 31 December 2019**

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**Anthroposophical Society in Great
Britain Consolidated**

**Report of the Trustees
for the year ended 31 December 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Society in Great Britain aims to promote an understanding of anthroposophy, that is the spiritual science which arises through the writings and teachings of Dr. Rudolf Steiner. It aims to aid its development based on the needs of humanity and of the earth, and to support activity arising out of it. It sees this as having a very wide and deep public benefit, as Rudolf Steiner contributed insights into so many aspects of human endeavour and world ecology.

The Society supports and promotes research, development and the practical application of the work of Rudolf Steiner in the fields of education, meditation, agriculture, the arts, science, religion, philosophy, social science and organisational development, medicine and welfare - primarily, but not exclusively, in Great Britain. It supports the School of Spiritual Science and its activities and holds a wide variety of seminars, exhibitions and cultural events covering a diverse range of subjects for the benefit of its members and the wider public.

The societies principle offices are located within Rudolf Steiner House and all the trustees of the society are also the trustees of the Anthroposophical Association, which manages and runs Rudolf Steiner House.

The Society circulates a newsletter four times a year in order to inform members of anthroposophical activities held throughout the country and disseminates articles of interest and assistance to members in deepening their understanding of the work of Rudolf Steiner and its practical applications. Preparations for a renewed website are again progressing.

The Society makes grants to support activities in accordance with its charitable aims and objectives. Grants usually cover a wide range of subjects, like scientific, medical, educational and artistic work, speech, drama, eurythmy, biodynamic farming, youth work and many more. The principle grant process is dealt with by a nominated grants committee, which presents its findings on a regular basis to the trustees.

10% of legacy income was granted during 2019 to the General Anthroposophical Society in addition to regular annual contributions for unrestricted use.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Usually during August, the Society holds its annual Summer Conference, open to members and the wider public. The theme of this year's conference was 'Seeds of Strength, deepening the inner life of soul' and was held at Emerson College. Also, in August the Society holds its annual School of Spiritual Science conference. This year's theme was 'The Nineteen Class Lessons, New Perspectives on Destiny' and was held at Rudolf Steiner House with a large international audience.

In October, the Society hosted the fourth annual conference at Rudolf Steiner House on Rudolf Steiner's Foundation Stone Meditation. This conference is now an annual event in the Society's calendar.

The Society also hosted a one-day meeting for coordinators working in the different professional Sections of the School of Spiritual Science. Effective working of the School is seen as essential to bringing anthroposophy to the public in new and relevant ways appropriate to the needs of today. The principal aim of the meeting in November was to explore ways in which the different Sections of the School can share experience and work on larger collaborative projects that are accessible to the public

The Society aims to support the publishing of a comprehensive catalogue of anthroposophical literature in English.

The Society continues with its close working relationship with the GAS. Our General Secretary is now a member of the extended board and attends monthly board meetings at the Goetheanum. Our treasurer initiated and hosted this year the International Treasurers conference at Rudolf Steiner House, attended by 15 national representatives from around the globe.

**Anthroposophical Society in Great
Britain Consolidated**

**Report of the Trustees
for the year ended 31 December 2019**

FINANCIAL REVIEW

Principal funding sources

The societies main income is derived from membership contributions, legacies and donations and rental income from RSH. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. This also means, that since 2018, Rudolf Steiner House is generating sufficient income to finance all its running costs and the Anthroposophical Society therefore no longer has to subsidise the running of RSH. The Treasurer regularly monitors the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

Reserves policy

The trustees' Reserves Policy is to hold a minimum of unrestricted cash reserves at any given time of £500,000.

At 31st December 2019 the Society held cash reserves of £1,730.601

The Reserves Policy is reviewed annually. The next review is due in December 2020.

FUTURE PLANS

The Trustees undertake regular reviews of their principal areas of focus, assessing progress and highlighting areas for future development. Support, both financial and organisational, for the work of the Sections of the School of Spiritual Science will continue to be a priority for 2020. Helping to foster a meditative life, supporting cultural and artistic activities, and engaging with and supporting institutions inspired by anthroposophy are all on-going priorities for 2020, with a special emphasis on performances of Eurythmy (an art of movement inaugurated by Rudolf Steiner), biodynamic agriculture and the Waldorf Steiner schools movement in Great Britain.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. The Society will continue to pursue its objectives in the future, both through improving present established strategies and through developing new ones.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established under a Deed of Trust, which established its objectives and powers, and is governed under its Statutes, Rules and Bye-laws. The Anthroposophical Society in Great Britain is a Group of the General Anthroposophical Society, which has its seat of activity at the Goetheanum in Dornach-bei-Basel, Switzerland.

Its aim is twofold:

- (1) To secure and sustain the ASinGB's viability and future.
- (2) To give reassurance to the general public that the ASinGB, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Tight financial controls on the extent of the running of the society and its charitable aims funding and reporting have been exercised. The accounts of the Anthroposophical Association are consolidated with those of the Society.

**Anthroposophical Society in Great
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**Report of the Trustees
for the year ended 31 December 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In accordance with the Bye-laws, the Council of Trustees should consist of not more than 9 members. Following a change of bye-law at the 2015 Annual General Meeting, at every AGM one third of the Council of Trustees or, if their number be not a multiple of three, the number nearest one third, retire by rotation. The General Secretary and the Hon. Treasurer are additional members ex officio. Two persons may share the office of General Secretary. Council members are appointed through a process of nomination by members, selection and affirmation. All policy decisions are taken in full council. Subgroups of Council are formed and mandated for specific tasks. The Council assesses its training needs and this is provided as required.

In the autumn of each year a meeting of members of Anthroposophical Groups and Anthroposophical Initiatives from around Britain proposes a group of between 5 and 7 members to form a Nominations Committee. This Committee receives nominations for prospective Council Members from individual members of the Society, interviews nominees, and assesses their suitability in the light of the requirements of the Council and membership. It also checks whether candidates meet statutory requirements. Selected candidates are then required to present themselves to the members at the AGM, where an affirmation process is undertaken.

Since 2010, the procedure for the appointment of the Hon. Treasurer has been through nomination by 3 members, then approval by a majority of Council, followed by affirmation by the members at the AGM. At the AGM in 2009 a motion was passed establishing this procedure. The appointment is for three years.

In 2013, the appointment of the General Secretary was through nomination by members, then short-listing and final selection by an electoral college made up of representatives of registered study groups from around the country. The selected candidate was then put forward for affirmation by the members at the AGM. The appointment is for seven years.

The day-to-day running of the treasury, membership lists, cultural, educational and research programmes are delegated to staff and volunteers, each of whom has regular contact with one or more authorized trustees.

In 2019, the Council met regularly at Rudolf Steiner House.

The Annual General Meeting was held in May at Stourbridge. The resignations of Adrian Locher and Nic Vane were accepted. Christiana Bryan and Adrian Locher were co-opted to Council in May, to be affirmed at the next AGM.

Following the deconsolidation of the two organisations in 2014, there is now a Guardian Director arrangement between the Society and the Rudolf Steiner Press. The Guardian Director is a director of Rudolf Steiner Press who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain. The Guardian Trustee, legally independent from the Society, is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the Amended Publishing and Licence Agreement 2014.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss, General Manager. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

Related parties

The Anthroposophical Society in Great Britain exercises control over one other charity, the Anthroposophical Association Limited, which has identical objectives and carries out particular aspects of the charity's work connected with the running of Rudolf Steiner House. The Anthroposophical Society may financially support the activities of the Association in pursuance of their joint charitable objects.

Risk management

The Trustees have reviewed the risks facing the charity during this period. The group Risk Register has been reviewed regularly, and steps taken to mitigate any perceived risks. Following on from last year, the Society has continued to undertake significant reviews of its operation, particularly in the areas of financial management, internal governance, and communication.

Data protection

The Society's records are held on an electronic database which may be accessed by authorized staff. In the course of 2019 there have been further significant up-dates and improvements in the system recording and tracking membership contributions. Procedures for ensuring the security of members' personal information were reviewed and updated and there are on-going improvements in this area.

**Anthroposophical Society in Great
Britain Consolidated**

**Report of the Trustees
for the year ended 31 December 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
220480

Principal address
Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees
Ms M Van Boeschoten
Mr S H Blaxland-de Lange
Ms S Eichstaedt (resigned 27/6/20)
Mr. A M Locher
Mr K Bohne
Mr. N P Vane (resigned 4/5/19)
Mrs M A Edwards

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

Bankers
Triodos Bank
Deanery Road
Bristol
NW1 6XT

Solicitors
Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

PERSONAL VIEWS

The Society attempts at all times to emphasise that it holds no particular view or political stance on any exoteric issues; nor are any of its members' views to be held to be those of the Society. Council members regularly review publication of articles by members for public dissemination.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Anthroposophical Society in Great
Britain Consolidated**

**Report of the Trustees
for the year ended 31 December 2019**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 October 2020 and signed on its behalf by:



Ms M Van Boeschoten - Trustee

**Report of the Independent Auditors to the Trustees of
Anthroposophical Society in Great
Britain Consolidated**

Opinion

We have audited the financial statements of Anthroposophical Society in Great Britain Consolidated (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Anthroposophical Society in Great
Britain Consolidated**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

14 October 2020

**Anthroposophical Society in Great
Britain Consolidated**

**Statement of Financial Activities
for the year ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Members contributions	2	505,139	-	505,139	227,324
Other trading activities	3	439,075	-	439,075	366,021
Investment income	4	12,235	-	12,235	4,462
Total		956,449	-	956,449	597,807
EXPENDITURE ON					
Charitable activities	5				
Grants		202,136	-	202,136	112,386
Conferences and events		135,087	-	135,087	73,290
Theatre and room hire		173,477	-	173,477	159,596
Bookshop		52,255	-	52,255	67,917
Library		4,016	-	4,016	18,757
Catering		3,960	-	3,960	4,283
Support costs		227,156	-	227,156	165,387
Other		27,617	-	27,617	(2,238)
Total		825,704	-	825,704	599,378
NET INCOME/(EXPENDITURE)		130,745	-	130,745	(1,571)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,981,009	-	12,981,009	12,982,580
TOTAL FUNDS CARRIED FORWARD		13,111,754	-	13,111,754	12,981,009

The notes form part of these financial statements

**Anthroposophical Society in Great
Britain Consolidated**

**Balance Sheet
31 December 2019**

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	12	11,482,958	-	11,482,958	11,478,421
CURRENT ASSETS					
Stocks	13	41,725	-	41,725	41,194
Debtors	14	54,359	-	54,359	30,370
Cash at bank and in hand		1,730,601	-	1,730,601	1,473,254
		<u>1,826,685</u>	<u>-</u>	<u>1,826,685</u>	<u>1,544,818</u>
CREDITORS					
Amounts falling due within one year	15	(197,889)	-	(197,889)	(42,230)
NET CURRENT ASSETS		<u>1,628,796</u>	<u>-</u>	<u>1,628,796</u>	<u>1,502,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,111,754	-	13,111,754	12,981,009
NET ASSETS		<u>13,111,754</u>	<u>-</u>	<u>13,111,754</u>	<u>12,981,009</u>
FUNDS	16				
Unrestricted funds:					
General fund				2,663,089	2,532,344
Revaluation reserve				10,448,665	10,448,665
				<u>13,111,754</u>	<u>12,981,009</u>
TOTAL FUNDS				<u>13,111,754</u>	<u>12,981,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2020 and were signed on its behalf by:

M. G. Boeschoten

Ms M Van Boeschoten - Trustee

**Anthroposophical Society in Great
Britain Consolidated**

**Cash Flow Statement
for the year ended 31 December 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	1	269,334	(322,867)
Tax paid		(1,992)	11,974
Net cash provided by/(used in) operating activities		<u>267,342</u>	<u>(310,893)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,230)	(1,423)
Interest received		12,235	4,462
Net cash (used in)/provided by investing activities		<u>(9,995)</u>	<u>3,039</u>
Change in cash and cash equivalents in the reporting period		<u>257,347</u>	<u>(307,854)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,473,254</u>	<u>1,781,108</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,730,601</u></u>	<u><u>1,473,254</u></u>

The notes form part of these financial statements

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Cash Flow Statement
for the year ended 31 December 2019**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	130,745	(1,571)
Adjustments for:		
Depreciation charges	17,693	28,767
Interest received	(12,235)	(4,462)
Pension provision	-	(393,277)
(Increase)/decrease in stocks	(531)	2,168
(Increase)/decrease in debtors	(21,997)	34,665
Increase in creditors	155,659	10,843
Net cash provided by/(used in) operations	<u>269,334</u>	<u>(322,867)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/19 £	Cash flow £	At 31/12/19 £
Net cash			
Cash at bank and in hand	1,473,254	257,347	1,730,601
	<u>1,473,254</u>	<u>257,347</u>	<u>1,730,601</u>
Total	<u>1,473,254</u>	<u>257,347</u>	<u>1,730,601</u>

**Anthroposophical Society in Great
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**Notes to the Financial Statements
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The transition to these Financial Reporting Standards took place on 1st January 2014.

The Anthroposophical Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and the Charities Act 2011.

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to the pension provision.

The group is part of a multi-employer scheme and future liabilities are uncertain. The estimation of the liability in these financial statements is based on information provided by the Pension Administrator as well as expectations about future professional costs and, therefore, requires estimates and assumptions to be applied by management. The liability can vary depending on a number of factors, including the other employers within the scheme, market conditions and actuarial assumptions.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts to the charity is included in full in the statement of financial activities when receivable. Intangible income and gifts in kind are not included unless they represent goods or services which would have otherwise been purchased, in which case they are valued and brought in as income and the appropriate expenditure. Volunteer time is not included in the financial statements.

Income from legacies is accounted for on a receivable basis, and is recognised in full in the financial statements in the period in which the charity is notified, the amount is measurable and receipt is probable.

Members' contributions and donations are credited to the statement of financial activities in the year in which they are receivable.

Income derived from the sale of goods or services is included in the accounts net of VAT where applicable and on an accruals basis.

Restricted funds are to be used for specified purposes as laid down by the donor.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

Expenditure

The costs of generating funds relate to the costs incurred by the group in raising funds for the charitable work.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

In previous year, The Association has agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount, reflected in these accounts, was £367,241.

2. DONATIONS, LEGACIES AND MEMBERS CONTRIBUTIONS

	2019	2018
	£	£
Donations	1,560	11,234
Gift aid	18,853	16,963
Legacies	302,061	35,002
Members contributions	182,665	164,125
	<u>505,139</u>	<u>227,324</u>

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Bookshop	58,946	61,377
Theatre & Room Hire	317,119	275,517
Library	207	584
Catering	3,701	2,942
Other income	12,324	9,907
Conferences and events	46,778	15,694
	<u>439,075</u>	<u>366,021</u>

4. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>12,235</u>	<u>4,462</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants	-	202,136	-	202,136
Conferences and events	129,935	-	5,152	135,087
Theatre and room hire	139,281	-	34,196	173,477
Bookshop	52,255	-	-	52,255
Library	3,656	-	360	4,016
Catering	3,960	-	-	3,960
Support costs	17,693	-	209,463	227,156
	<u>346,780</u>	<u>202,136</u>	<u>249,171</u>	<u>798,087</u>

6. GRANTS PAYABLE

	2019 £	2018 £
Grants	<u>202,136</u>	<u>112,386</u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	-	341	19,035	8,241	27,617
Conferences and events	5,152	-	-	-	5,152
Theatre and room hire	34,196	-	-	-	34,196
Library	360	-	-	-	360
Support costs	186,630	784	-	22,049	209,463
	<u>226,338</u>	<u>1,125</u>	<u>19,035</u>	<u>30,290</u>	<u>276,788</u>

**Anthroposophical Society in Great
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**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other resources expended £	Conferences and events £	Theatre and room hire £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	-	7,673
Advertising	-	735	4,337
Computer	-	4,417	-
Repairs and maintenance	-	-	22,186
RSH refurb	-	-	-
Bank charges	341	-	-
Council expenses	19,035	-	-
Auditors' remuneration	-	-	-
AGM	8,150	-	-
Legal and professional fees	91	-	-
	<u>27,617</u>	<u>5,152</u>	<u>34,196</u>

	Library £	Support costs £	2019 Total activities £	2018 Total activities £
Rates and water	-	20,344	20,344	20,547
Insurance	-	10,024	10,024	10,509
Light and heat	-	9,366	9,366	13,370
Telephone	-	1,451	1,451	1,575
Postage and stationery	-	-	7,673	5,521
Advertising	360	-	5,432	17,692
Computer	-	-	4,417	2,830
Repairs and maintenance	-	45,263	67,449	64,027
RSH refurb	-	100,182	100,182	-
Bank charges	-	784	1,125	1,202
Council expenses	-	-	19,035	21,808
Auditors' remuneration	-	18,882	18,882	18,882
AGM	-	-	8,150	1,321
Legal and professional fees	-	3,167	3,258	7,177
	<u>360</u>	<u>209,463</u>	<u>276,788</u>	<u>186,461</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

During the year, 6 trustees were paid a total of £19,035 (2018: £21,808) for reimbursement of expenses. Trustees were also paid a total of £1,800 (2018: £4,131) for editorial services during the year.

**Anthroposophical Society in Great
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**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

9. STAFF COSTS

	2019 £	2018 £
Wages and salaries	192,347	173,955
Other pension costs	7,068	5,389
	<u>199,415</u>	<u>179,344</u>

The average monthly number of employees during the year was as follows:

	2019	2018
General office	2	2
House	2	2
Bookshop	2	2
Library	2	2
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Members contributions	227,324	-	227,324
Other trading activities	366,021	-	366,021
Investment income	4,462	-	4,462
Total	<u>597,807</u>	<u>-</u>	<u>597,807</u>
EXPENDITURE ON			
Charitable activities			
Grants	112,386	-	112,386
Conferences and events	73,290	-	73,290
Theatre and room hire	159,596	-	159,596
Bookshop	67,917	-	67,917
Library	18,757	-	18,757
Catering	4,283	-	4,283
Support costs	165,387	-	165,387
Other	(2,238)	-	(2,238)
Total	<u>599,378</u>	<u>-</u>	<u>599,378</u>
NET INCOME/(EXPENDITURE)	<u>(1,571)</u>	<u>-</u>	<u>(1,571)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	12,982,580	-	12,982,580
TOTAL FUNDS CARRIED FORWARD	<u>12,981,009</u>	<u>-</u>	<u>12,981,009</u>

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. FINANCIAL PERFORMANCE OF THE CHARITY

These consolidated financial statements include the results of both the charity and its subsidiary, Anthroposophical Association Ltd (registered number 00209494 and charity number 220364), which undertakes the operations of Rudolf Steiner House.

The Anthroposophical Association Limited is deemed a subsidiary of The Anthroposophical Society in Great Britain, both of which have the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and refurbishment of the building was financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 7 trustees in common at 31 December 2018.

The summary financial performance of the Anthroposophical Society in Great Britain alone is:

	2019	2018
	£	£
Donations and legacies	505,140	227,324
Other income	46,778	16,464
Investment income	12,235	4,462
	<hr/>	<hr/>
Expenditure on charitable activities	564,153 (372,451)	248,250 (265,875)
	<hr/>	<hr/>
Net incoming resources	191,702	(17,624)
Loan write off	(3,583,189)	
Total funds brought forward	5,070,800	5,088,424
	<hr/>	<hr/>
Total funds carried forward	1,679,313	5,070,800
	<hr/> <hr/>	<hr/> <hr/>
Represented by:		
Restricted income funds	-	-
Unrestricted income funds	1,679,313	5,070,800
	<hr/>	<hr/>
	1,679,313	5,070,800
	<hr/> <hr/>	<hr/> <hr/>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019	11,459,640	95,162	128,472	11,683,274
Additions	-	17,768	4,462	22,230
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	11,459,640	112,930	132,934	11,705,504
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2019	-	77,580	127,273	204,853
Charge for year	-	17,839	(146)	17,693
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	-	95,419	127,127	222,546
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2019	11,459,640	17,511	5,807	11,482,958
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	11,459,640	17,582	1,199	11,478,421
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All tangible assets are owned by The Anthroposophical Association Ltd and are used for direct charitable purposes.

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

12. TANGIBLE FIXED ASSETS - continued

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

13. STOCKS

	2019 £	2018 £
Stocks	41,725	41,194

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	15,516	8,367
Tax	18,853	16,861
VAT	3,941	-
Prepayments	16,049	5,142
	<u>54,359</u>	<u>30,370</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	25,573	13,560
Taxation and social security	9,753	17,922
Other creditors	162,563	10,748
	<u>197,889</u>	<u>42,230</u>

16. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	2,532,344	130,745	2,663,089
Revaluation reserve	10,448,665	-	10,448,665
	<u>12,981,009</u>	<u>130,745</u>	<u>13,111,754</u>
TOTAL FUNDS	<u>12,981,009</u>	<u>130,745</u>	<u>13,111,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	956,449	(825,704)	130,745
TOTAL FUNDS	<u>956,449</u>	<u>(825,704)</u>	<u>130,745</u>

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	2,533,915	309	(1,880)	2,532,344
Designated funds (Youth Section)	-	(1,880)	1,880	-
Revaluation reserve	10,448,665	-	-	10,448,665
	<u>12,982,580</u>	<u>(1,571)</u>	<u>-</u>	<u>12,981,009</u>
TOTAL FUNDS	<u>12,982,580</u>	<u>(1,571)</u>	<u>-</u>	<u>12,981,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,807	(597,498)	309
Designated funds (Youth Section)	-	(1,880)	(1,880)
	<u>597,807</u>	<u>(599,378)</u>	<u>(1,571)</u>
TOTAL FUNDS	<u>597,807</u>	<u>(599,378)</u>	<u>(1,571)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	2,533,915	131,054	(1,880)	2,663,089
Designated funds (Youth Section)	-	(1,880)	1,880	-
Revaluation reserve	10,448,665	-	-	10,448,665
	<u>12,982,580</u>	<u>129,174</u>	<u>-</u>	<u>13,111,754</u>
TOTAL FUNDS	<u>12,982,580</u>	<u>129,174</u>	<u>-</u>	<u>13,111,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,554,256	(1,423,202)	131,054
Designated funds (Youth Section)	-	(1,880)	(1,880)
	<u>1,554,256</u>	<u>(1,425,082)</u>	<u>129,174</u>
TOTAL FUNDS	<u>1,554,256</u>	<u>(1,425,082)</u>	<u>129,174</u>

All restricted funds are held in cash.

**Anthroposophical Society in Great
Britain Consolidated**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

17. EMPLOYEE BENEFIT OBLIGATIONS

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

In the previous year, The Association agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount was £367,241.

18. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no transactions with Rudolf Steiner Press during the year.

During the year the Society paid Sibylle Eichstaedt (Trustee) £1,800 for newsletter editorial services (2018: £4,131).

19. RUDOLF STEINER PRESS

The Anthroposophical Society was able to exert control over the Rudolf Steiner Press (registered charity 1013276, company limited by guarantee registered in England and Wales number 2674042) as the Society had the ability to remove or appoint the trustees of the Press, however, it relinquished this control during 2014 and on the grounds of materiality the press has been deconsolidated as of 1.1.2014.

An unsecured interest free loan of £74,105 was made by the Society to the Rudolf Steiner Press. The loan is only repayable in the event of the Press being wound up. As in previous years receipt is currently considered unlikely and is not recognised as receivable in the accounts of the Society.

**Anthroposophical Society in Great
Britain Consolidated**

**Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Members contributions		
Donations	1,560	11,234
Gift aid	18,853	16,963
Legacies	302,061	35,002
Members contributions	182,665	164,125
	<hr/> 505,139	<hr/> 227,324
Other trading activities		
Bookshop	58,946	61,377
Theatre & Room Hire	317,119	275,517
Library	207	584
Catering	3,701	2,942
Other income	12,324	9,907
Conferences and events	46,778	15,694
	<hr/> 439,075	<hr/> 366,021
Investment income		
Deposit account interest	12,235	4,462
	<hr/>	<hr/>
Total incoming resources	956,449	597,807
EXPENDITURE		
Charitable activities		
Wages	192,347	173,955
Pensions	7,068	5,389
Opening stock	41,194	43,362
Purchases	43,187	46,556
Closing stock	(41,725)	(41,194)
Royalties	1,027	6,232
Postage and stationery	36,840	39,598
Conferences and events	45,493	23,902
Library costs	3,656	-
Depreciation of tangible fixed assets	17,693	28,767
Grants for Anthroposophical Activities	49,724	31,386
Goetheanum contribution	152,412	81,000
	<hr/> 548,916	<hr/> 438,953
Other		
Pension Provision	-	(26,036)
Support costs		
Management		
Rates and water	20,344	20,547
Insurance	10,024	10,509
Light and heat	9,366	13,370
Telephone	1,451	1,575
Postage and stationery	7,673	5,521
Advertising	5,432	17,692
Computer	4,417	2,830
Repairs and maintenance	67,449	64,027
Carried forward	126,156	136,071

This page does not form part of the statutory financial statements

**Anthroposophical Society in Great
Britain Consolidated**

**Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	2019 £	2018 £
Management		
Brought forward	126,156	136,071
RSH refurb	100,182	-
	<u>226,338</u>	<u>136,071</u>
Finance		
Bank charges	1,125	1,202
Other		
Council expenses	19,035	21,808
Governance costs		
Auditors' remuneration	18,882	18,882
AGM	8,150	1,321
Legal and professional fees	3,258	7,177
	<u>30,290</u>	<u>27,380</u>
Total resources expended	<u>825,704</u>	<u>599,378</u>
Net income/(expenditure)	<u><u>130,745</u></u>	<u><u>(1,571)</u></u>