

**THE ANGLO CZECH
EDUCATIONAL FUND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL 2020**

Registered Charity No: 1110348

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THE ANGLO CZECH EDUCATIONAL FUND

TRUSTEES' REPORT

YEAR ENDED 5TH APRIL 2020

The Trustees have pleasure in presenting their Annual Report and Accounts for the year ended 5th April 2020 which are prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities".

Legal and Administrative Information

The full name of the charity is The Anglo Czech Educational Fund, and the registered charity number is 1110348. The Charity's governing document is a Declaration of Trust dated 24th March 2005. The registered address of the charity is 45 Castle Street, Salisbury, SP1 3SS.

Trustees

V Hyks-Dyer
S Rawlence
C Uexkull-Hasek

New Trustees are appointed by the existing trustees.

Trustees are all volunteers, and receive no remuneration but are reimbursed for expenses.

Aims and Organisation

The Charity's principal activity is to provide students from the Czech Republic educational grants, either outright or in the form of a loan, in order to facilitate study. Applications for study in all areas of the world are considered, with a primary focus towards study in the UK or USA.

There have been no material changes in this policy since the start of the year.

The Charity is controlled by the Board of Trustees, who meet annually. Day to day administration is under the direct responsibility of the Charity's legal advisers, Parker Bullen. All activities are carried out at 45 Castle Street, Salisbury, Wiltshire, SP1 3SS.

Progress and Achievements

During the year, grants totalling £24,200 were made to Charles University in Prague.

The Charity's investment portfolio decreased in value from £1,416,121 at the end of the previous year to £1,151,834 at the year end.

Review of Financial Activities and Affairs

The attached Accounts for the year ended 5th April 2020 show full details of all financial activities which the Charity has undertaken.

At 5th April 2020, and at the time of writing, the Charity's financial position was very satisfactory.

Reserves Policy

The trustees retain free reserves at a minimal level. These reserves are sufficient to provide investment income to meet expected future grant payments.

Risk Management

The trustees have carried out a review of the major risks to which the Charity is exposed, and have established procedures for the review and approval of all transactions which are deemed adequate to mitigate such risks.

THE ANGLO CZECH EDUCATIONAL FUND
TRUSTEES' REPORT
YEAR ENDED 5TH APRIL 2020 (continued)

Investment Policy

The Declaration of Trust does not place any restrictions on the investment powers of the trustees. The trustees' investment objectives are a balanced portfolio with a moderate risk factor. The trustees are satisfied that actual investment performance in the year matched their general investment objectives.

Other

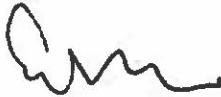
Other information required to be disclosed under the Statement of Recommended Practice is as follows:

Solicitors: Parker Bullen, 45 Castle Street, Salisbury, SP1 3SS

Investment Advisor: Rathbone Investment Management, 8 Finsbury Circus, Finsbury, London, EC2M 7AZ

Independent Examiner: Mr. Antony Rose FCCA, Director
Watling & Hirst Limited, Cawley Place, 15 Cawley Road, Chichester, PO19 1UZ

Signed on behalf of the Board of Trustees



S Rawlence - Trustee

Date: 29. 11. 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ANGLO CZECH EDUCATIONAL FUND**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2020, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cawley Place
15 Cawley Road
Chichester
West Sussex



Mr Antony Rose FCCA - Director
Watling & Hirst Limited
Chartered Certified Accountants

Date..... 26/1/20.....

THE ANGLO CZECH EDUCATIONAL TRUST

YEAR ENDED 5 APRIL 2020

STATEMENT OF FINANCIAL ACTIVITIES

	2020	2019
	£	£
Incoming resources		
Income and endowments from:		
Investments	43,775	43,708
Total	<u>43,775</u>	<u>43,708</u>
Resources expended		
Grant to Charles University, Prague	24,200	57,945
Administration expenses		
Legal fees	1,188	6,300
Accountancy and examiner's fees	828	804
Investment management fees	7,170	7,060
Bank charges	80	20
Secretarial work	1,400	-
Website design	2,060	-
Trustees' expenses	598	-
Total	<u>37,524</u>	<u>72,129</u>
Net income/(expenditure) before investment losses)/gains	<u>6,251</u>	<u>(28,421)</u>
Net losses)/gains on investments	(229,758)	49,635
Net movement in funds	<u>(223,507)</u>	<u>21,214</u>
Reconciliation of funds		
Balance brought forward at 6 April 2019	1,485,318	1,464,104
Balance carried forward at 5 April 2020	<u>1,261,811</u>	<u>1,485,318</u>

THE ANGLO CZECH EDUCATIONAL FUND

BALANCE SHEET

AS AT 5 APRIL 2020

	2020	2019
	£	£
Fixed assets at market value		
UK and overseas investments	1,151,834	1,416,121
Current assets		
Uninvested cash with brokers	110,805	70,001
	<u>110,805</u>	<u>70,001</u>
Liabilities: amounts falling due within one year		
Creditors:		
Accountancy and examiner's fees	828	804
	<u>828</u>	<u>804</u>
Net current assets	<u>109,977</u>	<u>69,197</u>
Total assets less current liabilities	<u>1,261,811</u>	<u>1,485,318</u>
Financed by:		
Total unrestricted funds	<u>1,261,811</u>	<u>1,485,318</u>



S Rawlence – Trustee

Date: 29.11.2020

THE ANGO CZECH EDUCATIONAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.