



Trustees' Annual Report for the period

		Period start date				Period end date		
From		Day	Month	Year			Day	Month
		12	March	2019	To	11	March	2020

Section A Reference and administration details

Charity name Pauline Meredith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1139585

Charity's principal address Trustee Department
1st Floor, Trinity Quay 1
Avon Street, Bristol
Postcode BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Coutts & Co			
2				
3				
4				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 13 December 2010, arising from a will dated 23 January 2003.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall apply the income of the charity and all or such part or parts of the capital as they think fit for or towards such charitable purposes as the trustees shall in their absolute discretion think fit.

In furthering the objects it is requested in the will the trustees consider donations to the following charities: Barnardos, Swan Lifeline, Windsor Hospice, The Woodland Trust, Hydestile Animal Hospital, The People's Dispensary for Sick Animals and Greenpeace Environmental Trust.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 9 grants to 9 institutions totalling £29,100 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £29,532 (2019: £2,599).
In addition to the free reserves the charity has bank balances of £71,367 (2019: £67,337) and investment assets of £1,628,309 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Faye Mason

Full name(s)

Faye Mason
On behalf of Coutts & Co

Position (eg Secretary, Chair, etc)

Date 06 December 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Pauline Meredith Charitable Trust

No (if any)
1139585

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	12 March 2019		11 March 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental income	24,699	-	-	24,699	22,771
Investment income	30,612	-	-	30,612	25,038
Income from bank interest	722	-	-	722	464
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	56,033	-	-	56,033	48,273
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	632,854	632,854	322,896
Sale of property	-	-	742,275	742,275	-
Sub total	-	-	1,375,129	1,375,129	322,896
Total receipts	56,033	-	1,375,129	1,431,162	371,169
A3 Payments					
Grants awarded	29,100	-	-	29,100	113,900
Inv mgmt and admin	-	-	28,809	28,809	24,732
Independent examiner	400	-	-	400	400
Managing agents fees	-	-	-	-	3,045
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	29,500	-	28,809	58,309	142,077
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,341,890	1,341,890	283,379
	-	-	-	-	-
Sub total	-	-	1,341,890	1,341,890	283,379
Total payments	29,500	-	1,370,699	1,400,199	425,456
Net of receipts/(payments)	26,533	-	4,430	30,963	(54,287)
A5 Transfers between funds	400	-	(400)	-	-
A6 Cash funds last year end	2,599	-	67,337	69,936	124,223
Cash funds this year end	29,532	-	71,367	100,899	69,936

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital account	-	-	25,931
Income account	29,532	-	-
Reserve account	-	-	45,436
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	29,532	-	71,367
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Endowment	-	1,628,309
66 High Street, Sunninghill	Endowment	-	175,000
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

[illegible]

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

Faye Mason

Faye Mason
On behalf of Coutts & Co

06 December 2020

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Barnardos	4,000
Greenpeace	4,000
Nowzad	5,000
PDSA	4,000
Remus Memorial Horse Sanctuary	1,000
Special Needs out of School Club in Beds	600
Swan Lifeline	2,500
Thames Hospice	4,000
Woodland Trust	4,000
	<hr/>
	29,100

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £28,809 as authorised under clause 14 of the trust deed.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Pauline Meredith Charitable Trust

On accounts for the year
ended

11 March 2020

Charity no
(if any)

1139585

Set out on pages

6 to 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **11 March 2020**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06 December 2020

Name:

Richard Skelton

Relevant professional
qualification(s) or body
(if any):

ACIE – Associate (Association of Charity Independent Examiners)
ACIB – Trustee (Associate of Chartered Institute of Bankers)

Address:

26 Marlborough Rise

Camberley

Surrey

GU15 2ED