

Charity registration number: 1013514

## Blackdown Support Group

(An unincorporated charity)

Financial statements

for the year ended 31 March 2020

# **Blackdown Support Group**

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## **Blackdown Support Group**

### **Reference and administrative details**

|                                    |  |
|------------------------------------|--|
| <b>Charity name</b>                | Blackdown Support Group  |
| <b>Charity registration number</b> | 1013514  |
| <b>Charity office</b>              | The Surgery<br>Station Road<br>Hemyock<br>Cullompton<br>Devon EX15 3SF   |
| <b>Trustees</b>                    | V Norton<br><br>S Folland<br><br>H Stallard<br><br>D Perrott<br><br>J Cave<br><br>A Hodges<br><br>D Corden<br><br>B Morris<br><br>A Lucker |
| <b>Independent examiner</b>        | Robert Cadwallader FCA   |

## **Blackdown Support Group**

### **Independent Examiner's Report to the Trustees of Blackdown Support Group**

I report on the accounts of the charity for the year ended 31 March 2020, which are set out on pages 3 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under s. 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 144 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under s. 152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the Charity Commission's Directions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Cadwallader F.C.A.

1 September 2020

## Blackdown Support Group

### Statement of financial activities (including income and expenditure account and statement of comprehensive income) for the year ended 31 March 2020

|  |   | 2020<br>£      | 2019<br>£     |
|--|---|----------------|---------------|
| <b>Income</b>  |   |                |               |
| Donations and legacies                                 | 2 | 7,799          | 8,593         |
| Grants   | 3 | 14,774         | 20,319        |
| Subscriptions and contributions                        | 4 | 17,734         | 14,570        |
| Fundraising  | 5 | 1,112          | 1,766         |
| Investment income                                      |   | 10,611         | 10,091        |
| Other income   |   | 377            | 749           |
|  |   | -----          | -----         |
| <b>Total income</b>                                    |   | <b>52,407</b>  | <b>56,088</b> |
| <b>Expenditure</b>                                     |   |                |               |
| Staff costs  | 6 | 32,321         | 29,151        |
| Volunteers costs                                       |   | 3,997          | 8,009         |
| Office costs   | 7 | 3,974          | 3,966         |
| Service delivery costs                                 | 8 | 5,645          | 837           |
| Sundry expenses  |   | 189            | 2,250         |
| Depreciation   |   | 1,865          | 1,865         |
|  |   | -----          | -----         |
| <b>Total expenditure</b>                               |   | <b>47,991</b>  | <b>46,078</b> |
| Net gains/(losses) on investments                      |   | (9,924)        | 13,742        |
| <b>Net (expense)/ income and net movement on funds</b> |   | <b>(5,508)</b> | <b>23,752</b> |
| <b>Reconciliation of funds</b>                         |   |                |               |
| Total funds brought forward                            |   | 382,285        | 358,533       |
| Total funds carried forward                            |   | 376,777        | 382,285       |

# Blackdown Support Group

## Balance Sheet as at 31 March 2020

|   |      | 2020    |                | 2019    |                |
|---|------|---------|----------------|---------|----------------|
|   | Note | £       | £              | £       | £              |
| <b>Fixed assets</b>                                   |      |         |                |         |                |
| Tangible fixed assets                                 |      |         | 5,596          |         | 7,461          |
| Investments   | 7    |         | 267,833        |         | 277,757        |
| <b>Current assets</b>                                 |      |         |                |         |                |
| Prepayments   |      | 2,317   |                | 1,987   |                |
| Cash at bank and in hand                              |      | 110,421 |                | 100,362 |                |
|   |      | -----   |                | -----   |                |
| <b>Creditors: Amounts falling due within one year</b> | 8    | (9,390) |                | (5,282) |                |
|   |      | -----   |                | -----   |                |
| Net current assets/(liabilities)                      |      |         | 103,348        |         | 97,067         |
|   |      |         | -----          |         | -----          |
| <b>Net assets</b>                                     |      |         | <b>376,777</b> |         | <b>382,285</b> |
|   |      |         | -----          |         | -----          |
| <b>The funds of the Trust:</b>                        |      |         |                |         |                |
| <b>Restricted funds</b>                               |      |         | 2,000          |         | 2,000          |
| <b>Unrestricted funds</b>                             |      |         |                |         |                |
| Designated funds                                      |      |         | 334,810        |         | 334,810        |
| General funds   |      |         | 39,967         |         | 45,475         |
|   |      |         | -----          |         | -----          |
| <b>Total Trust funds</b>                              |      |         | <b>376,777</b> |         | <b>382,285</b> |
|   |      |         | -----          |         | -----          |

Approved by the Trustees on 1 September 2020 and signed on its behalf by:

*Neloni Norton*

Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

## **Blackdown Support Group**

### **Notes to the financial statements for the year ended 31 March 2020**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. No gifts in kind were received during the year (2019 – £nil).

##### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

##### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Raising funds**

These are costs incurred in attracting voluntary income and the management of investments.

## **Blackdown Support Group**

### **Notes to the financial statements for the year ended 31 March 2020**

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#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Governance costs include the costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to the Trustees on governance or constitutional matters. These costs are included within charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Further details of each fund are disclosed in note 13.

#### **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2020

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#### Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2 Donations and legacies

|                   | 2020  | 2019  |
|-------------------|-------|-------|
| General donations | 6,754 | 7,809 |
| Footcare services | 920   | 569   |
| Wheelchairs       | 125   | 215   |
|                   | ----- | ----- |
|                   | 7,799 | 5,649 |

#### 3 Grants

|                                    |        |        |
|------------------------------------|--------|--------|
| Grants from local authorities      | 12,798 | 5,635  |
| Local parishes and community funds | 1,976  | 1,852  |
| Devon CC transport                 | -      | 12,832 |
|                                    | -----  | -----  |
|                                    | 14,774 | 20,319 |

#### 4 Subscriptions and contributions

|  |        |        |
|--|--------|--------|
| Involve                                  | 4,437  | 1,479  |
| Courier receipts from Blackdown Practice | 5,400  | 5,400  |
| Westbank                                 | 5,897  | 5,897  |
| Hire charges for Kangoo transport        | 1,070  | 1,250  |
| Subscriptions                            | 930    | 544    |
|  | -----  | -----  |
|  | 17,734 | 14,570 |

#### 5 Fundraising

|                                   |       |       |
|-----------------------------------|-------|-------|
| Saturday markets                  | 171   | 285   |
| Other                             | 863   | 1,271 |
| Lunch and tea clubs – net surplus | 78    | 210   |
|                                   | ----- | ----- |
|                                   | 1,112 | 1,766 |

#### 6 Staff costs

|                                 |        |        |
|---------------------------------|--------|--------|
| Wages and salaries              | 31,585 | 28,308 |
| Travel costs and mileage claims | 420    | 145    |
| Training                        | 316    | 698    |
|                                 | -----  | -----  |
|                                 | 32,321 | 29,151 |

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2020

.....continued

|                                    | 2020  | 2019  |
|------------------------------------|-------|-------|
| <b>7 Office costs</b>              |       |       |
| Stationery, postage, telephone etc | 3,647 | 2,767 |
| Insurances                         | 327   | 1,199 |
|                                    | ----- | ----- |
|                                    | 3,974 | 3,966 |
| <b>8 Service delivery costs</b>    |       |       |
| Vehicle running costs              | 1,600 | 348   |
| Footcare costs                     | 580   | 331   |
| Wheelchair maintenance             | -     | 158   |
| Booking system                     | -     | -     |
| Courier mileage costs              | 3,131 | -     |
| Phoenix carers                     | 220   | -     |
| Venue hire                         | 114   | -     |
|                                    | ----- | ----- |
|                                    | 5,645 | 837   |

### 9 Related party transactions

No remuneration was paid to any of the Trustees for the year ended 31 March 2020 nor the year ended 31 March 2019.

### 10 Taxation

No tax charges have arisen in the Charity.

### 11 Investments held as fixed assets

|                       | <b>Investments<br/>£</b> |
|-----------------------|--------------------------|
| <b>Market value</b>   |                          |
| As at 1 April 2019    | 277,757                  |
| Unrealised losses     | (9,924)                  |
|                       | -----                    |
| As at 31 March 2020   | 267,833                  |
|                       | -----                    |
| <b>Net book value</b> |                          |
| As at 31 March 2019   | 277,757                  |
|                       | -----                    |
| As at 31 March 2020   | 267,833                  |
|                       | -----                    |

All investment assets were held in the UK

## Blackdown Support Group

### Notes to the financial statements for the year ended 31 March 2020

#### 12 Creditors: amounts falling due within one year

|                              |       |       |
|------------------------------|-------|-------|
| Accruals and deferred income | 9,390 | 5,282 |
|                              | ----- | ----- |

#### 13 Funds Reconciliation

|                                  | At 1 April<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended | Other<br>recognised<br>Gains/<br>(losses)<br>£ | At 31 Mar<br>2020<br>£ |
|----------------------------------|-------------------------|----------------------------|-----------------------|--|------------------------|
| <b>Restricted Funds</b>          |                         |                            |                       |  |                        |
| Charity stewards, UK Trust grant | 2,000                   | -                          | -                     | -  | 2,000                  |
| <b>Unrestricted Funds</b>        |                         |                            |                       |  |                        |
| Designated funds                 |                         |                            |                       |  |                        |
| Equipment replacement            | 22,000                  | -                          | -                     | -  | 22,000                 |
| Emergency operating fund         | 71,000                  | -                          | -                     | -  | 71,000                 |
| Major legacies                   | 241,810                 | -                          | -                     | -  | 241,810                |
| General funds                    | 45,475                  | 52,407                     | (47,991)              | (9,924)  | 39,967                 |
|                                  | -----                   | -----                      | -----                 | -----  | -----                  |
|                                  | 382,285                 | 52,407                     | (47,991)              | (9,924)  | 376,777                |
|                                  | -----                   | -----                      | -----                 | -----  | -----                  |

