

REGISTERED COMPANY NUMBER: CE009949 (England and Wales)
REGISTERED CHARITY NUMBER: 1172980

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Somer Valley Education Trust

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Somer Valley Education Trust

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for the Year Ended 31 August 2020

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Somer Valley Education Trust
Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and

such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Public benefit

Following the success of the Pilot for the METS programme in the first year St John's Foundation awarded a grant to deliver the programme over three years 2018-21.

The programme identifies 9 target groups:

1. Students aged 11-16 in mainstream schools
2. Adults & Young People facing mental health challenges (e.g. depression, anxiety, low mood)
3. Young people aged 16 - 18 in education or training
4. Young people aged 16-23 NEET/borderline NEET
5. People with Autistic Spectrum Disorder (ASD)
6. Adults with learning disabilities
7. Adults in recovery from addiction
8. Adult job seekers
9. Training the trainer. Training professional support workers in audio studio practices to support SEN.

Media Education Training & Skills (METS) is a dynamic programme of training that targets young people, vulnerable adults and people with special educational needs (SEN). It establishes that communications and media training open life opportunities that enhance employability, health and wellbeing so that people can thrive to fulfil their potential and aspirations.

The Trust, either directly or through collaborative partnerships, provides individualised studio-based training that develop:

- Personal skills and attributes (self-esteem; confidence; interpersonal skills, flexibility; critical thinking; conscientiousness; reliability)
- General employability skills (teamwork; decision making; working to deadlines; task management; literacy and numeracy; oral presentations; IT skills; workplace routines)
- Media skills (Research; scripting; vocal communication; presentation; interviewing; editing)

All skills and experiences are transferable enhancing mental wellbeing, and, where appropriate, the employability of learners. Helping beneficiaries into a life of their choosing is the primary activity although the trust also recognises the value the society to a media literate population.

Somer Valley Education Trust

Report of the Trustees
for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The METS programme swiftly adapted to the new circumstances of pandemic and lockdown. The priority was to ensure the safety of everyone involved as well as the wider civic responsibility of complying with public safety. With the announcement of lockdown we suspended all training. As the Covid environment settled we used the period to build our resources for an expanded METS programme for year three of the St John's grant. Amidst the grimness of pandemic and its shocking impact on people's lives and livelihoods it is the unfortunate reality that there is greater need of the trust's services. Across society third sector organisations have really stepped up to help their fellow people during the national crisis. Our job has been to ensure that as the full scale of challenges emerge the trust is well placed to deliver solutions across mental ill health, isolation, unemployment and alcohol and drug misuse. The opportunities for us to help have been there and we have taken them. The year ends with METS operating in Bath and Chard along with the Midsomer Norton region that it was developed in.

METS is all about impacting the lives of trainees from our target groups. While we used the period of lockdown to develop the charities medium to long term capacity, we wanted to do our best in delivering the training. With over half the year affected by Covid 19 we worked to build remote training into our modus operandi. The year started with an expectation that we would exceed our target of 44 people. In the end we managed 82% of the targets for the year. A remarkable achievement in the circumstances.

In addition to the main grant from St John's the CIO secured additional funding to build capacity within METS such as empowering females with a voice, giving music production skills to 16-18 years who did not have a progression plan and developing online training methodology to support trainees shielding and in isolation. The CIO has taken on a second trainer to help meet these additional commitments.

FINANCIAL REVIEW

Reserves policy

The charity relies on donations and grants and the Trustee use all funds in line with the object of the charity. The reserves held are carried over to be used for future projects as and when they arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009949 (England and Wales)

Registered Charity number

1172980

Registered office

St Chad's Avenue
Midsomer Norton
Radstock
BA3 2HG

Trustees

M Gorman
A Maw
C Watt
L Nelson

Independent Examiner

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Approved by order of the board of trustees on 26 November 2020 and signed on its behalf by:



M Gorman - Trustee

**Independent Examiner's Report to the Trustees of
Somer Valley Education Trust**

Independent examiner's report to the trustees of Somer Valley Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme King FFA
King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Date: 26.11.2020.

Somer Valley Education Trust

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,476	79,143	85,619	64,794
EXPENDITURE ON					
Charitable activities					
Media education, training and skills		3,430	61,468	64,898	56,764
NET INCOME		3,046	17,675	20,721	8,030
RECONCILIATION OF FUNDS					
Total funds brought forward		3,791	22,541	26,332	18,302
TOTAL FUNDS CARRIED FORWARD		6,837	40,216	47,053	26,332

The notes form part of these financial statements

Somer Valley Education Trust

Balance Sheet
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		6,837	40,216	47,053	26,332
NET CURRENT ASSETS		<u>6,837</u>	<u>40,216</u>	<u>47,053</u>	<u>26,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,837	40,216	47,053	26,332
NET ASSETS		<u>6,837</u>	<u>40,216</u>	<u>47,053</u>	<u>26,332</u>
FUNDS	4				
Unrestricted funds				6,837	3,791
Restricted funds				<u>40,216</u>	<u>22,541</u>
TOTAL FUNDS				<u>47,053</u>	<u>26,332</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2020 and were signed on its behalf by:



M Gorman - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,403	59,391	64,794
EXPENDITURE ON			
Charitable activities			
Media education, training and skills	2,943	53,821	56,764
NET INCOME	<u>2,460</u>	<u>5,570</u>	<u>8,030</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,331	16,971	18,302
TOTAL FUNDS CARRIED FORWARD	<u><u>3,791</u></u>	<u><u>22,541</u></u>	<u><u>26,332</u></u>

Somer Valley Education Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

4. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	3,791	3,046	6,837
Restricted funds			
METS	22,541	17,675	40,216
TOTAL FUNDS	<u>26,332</u>	<u>20,721</u>	<u>47,053</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,476	(3,430)	3,046
Restricted funds			
METS	79,143	(61,468)	17,675
TOTAL FUNDS	<u>85,619</u>	<u>(64,898)</u>	<u>20,721</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	1,331	2,460	3,791
Restricted funds			
METS	16,971	5,570	22,541
TOTAL FUNDS	<u>18,302</u>	<u>8,030</u>	<u>26,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,403	(2,943)	2,460
Restricted funds			
METS	59,391	(53,821)	5,570
TOTAL FUNDS	<u>64,794</u>	<u>(56,764)</u>	<u>8,030</u>

Somer Valley Education Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,331	5,506	6,837
Restricted funds			
METS	16,971	23,245	40,216
TOTAL FUNDS	<u>18,302</u>	<u>28,751</u>	<u>47,053</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,879	(6,373)	5,506
Restricted funds			
METS	138,534	(115,289)	23,245
TOTAL FUNDS	<u>150,413</u>	<u>(121,662)</u>	<u>28,751</u>

5. RELATED PARTY DISCLOSURES

Mr C Watt is a Director of Somer Valley FM.

During the period training facilities at Somer Valley FM were utilised. Payments totalling £39,146 were paid to Somer Valley FM in order for the programme to be delivered.

Somer Valley Education Trust
Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Grants	85,619	64,794
Total incoming resources	85,619	64,794
EXPENDITURE		
Charitable activities		
Insurance	236	226
Advertising	1,100	-
Sundries	1,154	-
Training	39,146	39,420
Consultancy fees	16,047	14,401
Commissioned services	1,775	1,837
Core costs	4,900	400
Accountancy	540	480
	64,898	56,764
Total resources expended	64,898	56,764
Net income	20,721	8,030