

World Education Berkshire
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2020

HARISH MISTRY FCA FFTA

Chartered accountants
H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

World Education Berkshire

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	23
Statement of financial activities (including income and expenditure account)	25
Statement of financial position	26
Statement of cash flows	28
Notes to the financial statements	29
The following pages do not form part of the financial statements	
Detailed statement of financial activities	46
Notes to the detailed statement of financial activities	48

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2020.

Reference and administrative details

Registered charity name	World Education Berkshire
Charity registration number	293799
Company registration number	01987368
Principal office and registered office	35-39 London Street Reading Berkshire RG1 4PS

The trustees

Collin Date
Peter Burt
Sam Chaher
Hammad Kazi
Willem Londeman
Pally Randhawa
Summreen Sheikh
Malla Hovi
C Date

Operating name Reading International Solidarity Centre

Website: www.risc.org.uk

Our advisers

Independent Examiner
H B Mistry FCA FFTA
H B Mistry & Co Ltd
Chartered Accountants
Tudor House, Mill Lane
Calcot, Reading
Berkshire RG31 7RS

Bankers
The Co-operative Bank
13, New Road
Oxford
OX1 1LG

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors
Ferguson Bricknell
Kingsway House
London Road
Headington
Oxford
OX3 9AA

Key management personnel: Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Peter Burt	
Sam Chaher	(resigned 27 July 2020)
Colin Date	
Malla Hovi	(resigned 23 March 2020)
Hammad Kazi	
Willem Londeman	
Pally Randhawa	
Summreen Sheikh	
Miriam Rose	(appointed 01 September 2020)

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Key personnel: the Collective:

Abha Aggarwal	Education Co-ordinator
Michele Atkins	Centre Facilities and World Shop Books Co-ordinator
Ruth England	Education Co-ordinator
Sharon Fitton	Food4Families Co-ordinator
Will Gooding	Global Café Co-ordinator
Fiona Grant	Centre Facilities Co-ordinator
Zainab Khan	Events Co-ordinator
Martin Mikhail	Centre Co-ordinator
Annemieke Palmer	Finance Co-ordinator
Manju Patel-Nair	Education Co-ordinator
Dave Richards	Publications and Garden projects Co-ordinator
Silvia Rizzoli	World Shop Co-ordinator

Company secretary	Colin Date
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Independent examiner	H B Mistry FCA FFTA H B Mistry & Co Tudor House Mill Lane Calcot Reading RG31 7RS
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World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Structure, governance and management

The Trustees are pleased to present their annual report together with financial statements of the charity for the year ending 31 May 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees Summary of the report:

The last three or four months of our financial year, and subsequently, we have had to come to terms with the crises of Covid - 19. Through furloughing, grants and packages, support loans and mortgage "holidays" we have made no redundancies over this reporting financial year, although, unfortunately we will have to do so in the next year. Our cash flow and bank balance look very healthy at the end of this financial year. There have, though, been obvious hardships and difficult times for many of our employees and volunteers.

The pandemic has meant that all aspects of RISC's work has been in lock down since late March. This means our 2019/2020 year has run normally for only nine months.

The education team's vision is for children and young people to develop the knowledge, skills and values of Global Citizenship in order to work towards and contribute to a more just and sustainable world. This is done by offering training for teachers, trainee teachers and educators; providing resources for teachers and educators and partnering with other Reading networks, organisations and universities.

Several programmes over the year have taken place. The Global Learning programme provides courses and awards. Under the Philosophy for Children scheme we ran pupil workshops and teacher training courses. Prospective teachers attending courses at our local universities continue to undergo training with us through the Initial Teacher Education scheme.

All members of the team have been very active in trying to promote local and national partnerships. This is achieved by being a member of the decision-making group or attending conferences and training in such areas as the Global Colonial History project; climate change and responding to the Black Lives Matter movement.

The public events programme was very successful in terms of the variety of issues, collaborations with new community groups and the number of attendees. Many of the events from September to March attracted over 60 people.

The Reading International Festival 2019, which took place in the Autumn, comprised a diverse and full programme consisting of 36 events including films, exhibitions and various other events. The total estimated attendance was in excess of 2,300. RISC was involved in organising and hosting six events and two exhibitions.

Many Fairtrade churches and other groups participated in two weeks of very diverse events ranging from cultural events to discussions and public meetings as their contribution to Fairtrade Fortnight 2020. The highlight of the year for Food4families (F4F) was the 10th anniversary of the project. An event was

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

held in our newest site, Lavender Place Community Gardens right in the heart of Reading. This was attended by the Deputy Mayor of Reading with a shared meal and a variety of activities for all ages.

During August and September, leading up to the Reading Town Meal, there was a timetable of events.

August 2019 saw the end of a major grant from the National Lottery for F4F. At the beginning of the year F4F received an anonymous donation to help core costs and then a grant from Earley Charity to cover the co-ordinator costs up to March 2021.

Two new projects began in east Reading; one at Maiden Erlegh school and the other at Aisha Mosque and Community Centre. Work will begin when Covid - 19 guidelines permit.

The team are looking to secure more long-term funding.

The roof garden continues to thrive and generate much interest. Visitor numbers for the open days have been maintained and donations contribute towards the upkeep of the garden.

The World Shop was performing well until the lock down in April and May 2020. The loss of turnover in those two months reduced the overall profitability of the shop.. There were record takings in January and February. There have been no significant staff changes in the shop although an intern from Japan sadly had to leave two months early due to Covid - 19. Bimonthly meetings have continued through the year and three, mainly social events, were arranged for volunteers. We again set up a very well received display at the Civic Office to celebrate and publicise Fairtrade Fortnight. So successful was the display that we were asked to keep it there for almost another month!

The Book Shop has now been managed by Carl for just over a year. Until March book sales were up compared to the same time of the previous year but with two months less trading book sales, overall, were down £1700. However the Christmas period saw a large increase in income compared to the previous year.

We promote, and are a network member, of Hive. Other memberships include The Alliance of Radical Booksellers and the Bookseller's Association.

The Global cafe has had a difficult start to the year with the initial trials of setting up a vegetarian and vegan menu for lunch and dinner. Despite some great food reviews and comments, it became clear by mid-August that this initial model was not workable without investment. So, the cafe management group commissioned the organisation "Our Community Enterprise" to assist in formulating a new business plan for the whole cafe. This was to focus on offering a simpler daytime food menu based on a good selection of sandwiches, soups and paninis.

The cafe management group has played a key role in decision making and keeping the labour costs at or below 40% which was a main recommendation of the new business plan.

In December we recruited a kitchen co-ordinator. She has been a fantastic addition to the team with her wealth of experience in all aspects of food management.

At the end of February everything was coming together with the cafe making a profit of £5K for that month. March and April looked simply promising in terms of bookings so there was a real optimism that a small overall profit for the year was achievable.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Mid-March brought Covid - 19 meaning the cafe and the centre closed completely on the 20th March. This meant that takings were very low in March and so the optimism for the year's takings was short-lived. The result was a far bigger loss for the year than we had imagined.

Demand for meeting rooms remained steady until early March 2020 when the seriousness of the Covid 19 pandemic became apparent and cancellations started coming in. Over the year, 261 groups hired meeting space with us. Providing affordable meeting space for local groups remains our priority. Out of a total of 5,527 hours of room usage each year 79% came from voluntary and community organisations. Public sector (5%) and private sector (13%) bookings make up the rest. Feedback is encouraged and welcomed through a customer feedback survey that is emailed to new users.

The community offices continue to provide a steady source of income and we enjoyed 100% occupancy throughout the year. Voluntary sector tenant organisations currently include: The Conservation Volunteers, Nuclear Information Service, Reading Refugee Support Group and Sustrans. The four residential flats above the Cafe, owned by the charity as investment properties have continued to be let throughout the year providing RISC with an additional long-term income stream.

Health and Safety remains an important aspect of building management. A schedule of servicing and testing of appliances, installations and safety equipment is carried out throughout the year along with staff training sessions.

Improving the facilities at RISC is an ongoing priority. In July 2019 we made a successful bid for £36K to the Earley Charity Bicentenary Fund 2020 for capital improvements to the community facilities. The project, RISC 2040, includes provision of an additional meeting room and storage facilities; substantial improvement of existing meeting, training and conference rooms and communal facilities; a new energy efficient central heating system; complete refurbishment and the 'greening' of the washroom facilities. We received two further small grants that contributed to the "greening" of the washrooms from Reading Community Energy Society and Naturesave Trust. When the centre was shut down the RISC 2040 project was about 50% completed.

Finally, a big thank you to the Collective, especially, but also to all the other paid employees at RISC. We cannot forget the numerous volunteers over this reporting period as well. All of their combined efforts and dedication are very much appreciated especially since the beginning of March when the extent and seriousness of Covid - 19 became evident. As was mentioned at the beginning of this report, we appreciate the extra hardships and stress that the virus has put on all our paid staff and volunteers; their ongoing safety is our main concern. We are particularly pleased with the way the RISC Collective took rapid and decisive action to safeguard all our staff and customers and also to secure the organisation's finances over the interim period. We, as trustees, are extremely proud of all that RISC does and achieves both for the local community and further afield.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Objectives and activities

The company's objects and principal activities, according to the Memorandum of Association are to:

- Promote, maintain, improve and advance public education, particularly by the promotion of education in world problems of hunger, disease, poverty and ignorance and the solution thereof and the economic and other problems of developing countries in their relationship with other countries whose economics are better advanced and developed.
- Promote the voluntary sector by the provision of shared office space and facilities.

The main objectives and activities of the charity for the year continued to be to focus on the promotion and advancement of public education.

RISC aims to spread awareness and understanding of the inter-relationships between individuals in their local communities and world issues. RISC also works to develop the skills, attitudes and values that enable people to take control of their own lives, and to work towards a more just world. These various aims are embedded into our Global Citizenship work. We also reach the community through coordinating of events which bring together many similarly minded groups in Reading through the two long running annual events of the "Reading International Festival" and participation in "Fair Trade Fortnight". We provide a programme of other events throughout the year including a flourishing book group and a world film club besides speakers on various topics. Our very popular urban roof garden attracts wide interest and the associated outdoor classroom work encourages sustainability and global education. RISC's Food4families project gives practical help and advice for communities to set up their own allotment schemes and courses on preparing healthy meals from the vegetables they grow.

Several meeting rooms provide affordable meeting space for local groups and this remains one of our priorities; our success in achieving this is shown by the fact that 77% of the room usage over the year is by local groups. Our community office spaces provide a steady source of income and they have shown 100% occupancy throughout the year.

The strategies employed to assist the charity to meet these objectives included the following:

- Continuing to promote our in house produced resources such as teaching packs.
- Organising a programme of events and exhibitions on global issues.
- Developing an urban roof garden for local and global education. Promoting campaigns on local and international issues.
- Providing a loan service of artefacts and education packs for school and youth workers. Selling fairtrade, organic and environmentally friendly products.
- Giving work experience opportunities to volunteers.
- Selling books and development education resources, fiction and non-fiction for children and adults on global issues.
- Provision of shared office space and community facilities. Putting these strategies into action we have seven major areas of activity which are: an educational project and programme, a public events programme, the "Food4families" project, the roof garden, the world shop, the cafe and the letting of a hall, rooms and office spaces for community use. Below follows a more detailed report on each of these areas of WEB/RISC's work.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Achievements and performance

THE EDUCATION REPORT:

Our vision is for children and young people to develop the knowledge, skills and values of Global Citizenship and so work towards and contribute to a more just and sustainable world.

We do this by:

1. Offering training for teachers, trainee teachers and educators.
2. Providing resources for teachers and educators.
3. Partnerships with other Reading networks, organisations and universities.

Current Programmes:

- A Local Advisor for British Council and the Department for International Development's (DFID) connecting Classrooms through Global Learning Programme.
- Global Teachers Award. Termly delivery of this six hour course, funded by the same organisation.
- Global Teacher Award for Whole staff training in schools.
- Philosophy for Children has developed a two day training course for teachers with an external trainer.
- Philosophy for Children pupil workshops in schools.
- Initial Teacher Education training with the University of Reading and Oxford University.
- EU project: Global Issues, Global Subject (GIGS) project.
- National Education Union (NEU) International Solidarity Course.

DFID Funding: Connecting Classrooms through Global Learning (CCGL):

We continue our role as Local Advisors for this DFID funded programme, supporting schools in Buckinghamshire, Berkshire and Oxfordshire to access funding for international partnerships and free Continuing Professional Development (CPD) as part of the programme. The Global Teacher Award training we deliver continues to be funded through this programme and we have delivered the following courses this year:

- Alfred Sutton Primary School: Whole School Training.
- Bradfield Primary School: Whole School Training.
- Open course at RISC: November 2019.
- PGCE Secondary Geography and RE students from the University of Reading.
- PGCE Secondary Science students from the University of Reading.

Consortium of Development Education Centres (CODEC):

Ruth is on the working group for planning and delivering the Codec annual conference that took place in December. DECs come together to share expertise, host visiting speakers and discuss funding opportunities. We worked in partnership with two other Development Education Centres (DECs) this year in sharing their work with schools in our region in September 2019, we hosted a Mathematics and Global Learning training day at RISC led by DECSY (Development Education Centre South Yorkshire). In October 2019, we held a film showing of 'To the Four Winds' and promoted a petition to make 3rd October a day of memory and welcome and commemorate the loss of 368 lives off the coast of Lampedusa, Italy. This was part of the "No more bricks in the wall campaign" across Europe in collaboration with Leeds Development Education Centre.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Philosophy for Children (P4C) Teacher Training:

The Education team is working toward Level 3 of this Sapere training in order to deliver the training in house at RISC. Abha and Ruth completed Level 1 and delivered a series of sessions in primary schools to enable them to attend Level 2a and Manju completed Level 2b course in December. Using external trainers we delivered two Level 1 courses to teachers in the region at RISC in June 2019 and February 2020 Ruth attended the National P4C conference in March.

Global Colonial History project:

This year we have been developing ideas and thinking around increasing the understanding of European colonisation and its legacies in order to better understand the issues across the globe today. We have worked with History Lecturer William Bailey-Watson in bringing together History Teachers and held a focus group meeting at RISC to share our ideas and held discussions on how we can best support them in developing resources and training around this theme.

The team attended a National Education Union (NEU) Decolonising Education Conference in December. This work culminated in a bid for funding to the Heritage Lottery Fund with letters of support from teachers. Due to the Covid -19 crisis the Heritage Lottery has been put on hold so we are looking at other options for funding this work.

Climate Change Training for teachers and pupils:

Another key area of development has been in supporting schools and pupils in responding to the challenges of Climate Change. The movement of young people in Climate Strikes and action provides opportunities and challenges to schools which we feel we are well placed to help support. Abha and Manju delivered a workshop to pupils and teachers at Cranfield House school in January. The workshop included an overview on key themes, a model for planning school initiatives and an input on taking action for change. We have also planned a Climate Change training for teachers which we will initially run online.

Hove Park workshops:

Abha delivered a series of six workshops with a group of BAME pupils at Hove Park school examining issues of race and racism. The workshops were well received and useful discussions were had with senior staff on moving forward the school's race equality work.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Initial Teacher Education (ITE):

We have continued to deliver on our long-standing relationships with ITE institutions to deliver Global Citizenship training to trainee teachers. In June 2019 we hosted two PCGE student interns from the University of Reading for a two week period who supported us in pulling together resources for their specialisms: Drama and Science. We delivered the Global Teacher Award training to the PGCE Secondary Geography and RE students and the PGCE Secondary Science students from the University of Reading. Our annual training day with the geography and science PGCE students from University of Oxford was unable to go ahead due to the Covid - 19 crisis. We provided the tutors with a range of online resources and guidance and hope to reinstate the training in the next academic year. Half day training was delivered to the BA in Child Development and Learning students at the University of Reading and the PGCE Primary Maths Specialists.

EU Global Subjects - Global Issues, Global Subject (GIGS) project:

The work for the GIGs project has been completed. As well as attending a conference and providing training in the use of audit tools to project partners from across Europe. We developed seven specific audit activities to address the project's priorities.

Resources:

A small number of schools continue to borrow our resource collection boxes and this year the artefact boxes were shared at the Primary Art specialist teachers network event. Another model we are developing is that schools can use our resources when bringing pupils to RISC. This was trialled with Garland Primary School this year. Two classes visited RISC, hiring a room to use our resources and visited the roof garden with Dave.

Partnerships:

We have developed new partnerships and maintained relationships with others, both locally and nationally who also share and promote our work.

- RISC facilitated at Reading's first ever Climate Action Network that has opened up avenues into a large network of local organisations working on sustainability.
- Abha delivered workshops at the BAME Ed conferences in January and June.
- We promoted and hosted an event to promote an interactive board game made by the London Mining Network to highlight the processes involved in the life cycle of a mobile phone.
- Abha sits on the TEESNET (Teacher Education for Equity and Sustainability Network) working group and is currently planning their conference in September 2020.
- We keep up to date with the Development Education Resource Centre at the Institute of Education. Manju attended the Global Learning Network meeting and DERC seminar which was fed back from the sector to a DFID representative.
- Manju attended the Global Goals Centre Creatives Workshop, Bristol, to input into design and workings of a future centre.
- Manju and Ruth attend Our Shared World online meetings. The objective is to raise awareness of and lobby government to take action on SDG 4.7.
"by 2030 ensure all learners acquire knowledge and skills needed to promote sustainable development"
- Manju sits on the University of Reading BA Education Studies working group and has supported this group this year by speaking at a Careers event and hosting a student at RISC. One of the students was set to complete a 3 month internship at RISC but this was cancelled due to Covid -19.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

PUBLIC EVENTS PROGRAMME:

We had a very interesting year in terms of the variety of issues highlighted, collaborations with new community groups and the number of attendees. Unfortunately, due to the lockdown, the programme of events had to stop in March just after Fairtrade fortnight. Those that took place are listed below:

- 19 June: During Refugee Week the film, Le havre by Ali Kaurismaki was shown.
- 03 July: Growth versus Post growth; a talk and discussion. A joint event with Global Justice Now.
- 24 July: Environmental Injustice and Climate Change. A symposium as part of the Reading Fringe Festival. Over 70 people attended the event.
- 20 September: Eyewitness Accounts from Palestine. A joint event with Kairos.



Reading International Festival 2019:

A very diverse and full programme consisting of 36 events including films, exhibitions and various events. The total estimated attendance was in excess of 2,300. RISC was involved in organising and hosting six events and two exhibitions.

- 18 October: Black History and the Movement of Reparatory Justice. This was a joint event with the Reading Dub Club and was attended by over 50 people.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

- 24 October: The film, "The Power of Growing" was shown plus a talk by Dave Richards. Over 30 attendees.
- 25 October: "Travel in time through Iraqi music was a joint event with Iraqi Women Solidarity and attracted over 60 participants.



- 30 October: The film, "Lydian versus Armenia" was shown and discussed. This was a joint event with Global Justice Now. Over 60 people attended.
- 06 November: The Palestine Book Awards featured a discussion, an exhibition and a fair trade products and books sale. More than 30 people were present.
- 08 November: "Celebrating Brazil, its indigenous people and their resistance". This was a talk, a film, an exhibition music and food! Over 60 people participated. This was a joint event with Pau Brazil Cafe.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

travel in time
through Iraqi music



A concert with oud master **Francesco Iannuzzelli** and Iraqi singer, oud musician and author **Sahera Saeed** who will take the audience on a musical journey through time. **Azad Zangana** will give a brief history of the making of the oud. Iraqi food and refreshments will be served.

Fri 25 Oct 7.30pm
risc 35-39 London St RG1 4PS & donations
info: Zainab 0118 958 6692
organised by **Tadhamun-Iraqi Women Solidarity**

  www.risc.org.uk

BLACK HISTORY & the Movement for Reparatory Justice



Leading reparations advocate **Esther Stanford Xosel** links the living history of slavery and colonialism to anti-black oppression in Britain today, and shares stories and from the vibrant global movement for reparations. Plus speakers on Reading's links to slavery, and solidarity activist **Miriam Rose** shares a white perspective on the origins of Britain's wealth and the need for reparations.

Fri 18 Oct 7.30pm
risc 35-39 London St RG1 4PS & free
info: Zainab 0118 958 6692
a joint RISC & Reading Dub Club event

 www.risc.org.uk

Fairtrade Fortnight 2020:

Many Fairtrade churches and groups participated in two weeks of very diverse events ranging from cultural events to discussions and public meetings. Amongst them are St Andrew's Church, Caversham and St Luke's Church who held Traidcraft stalls; also St John Bosco Church, Christ Church in Woodley, St John's Church and the Chaplaincy at the University of Reading. The highlights included:

- 24 February: The Mayor, Paul Woodward, and David Sutton, Chair of Reading Fair Trade Steering Group, in a short ceremony launched the Fair trade RISC Display at the Reading Borough Council Civic Offices.
- 04 March: A Fair Trade Lecture at The University of Reading given by the CEO of Café Direct.
- 06 March: Three Wise Women - A Palestinian Celebration. The speakers were three women from Abu Dis. This was a joint event with Kairos and the Camden Abu Dis Friendship Association. It included a fair trade Zaytoon exhibition and book stall.
- 11 March: Climate emergency - Financing the Transition to Sustainability. A joint event with Global Justice Now.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 May 2020

Ten Principles of Fair Trade



Fair Trade

Fair trade aims to improve the lives of the producers and provides a way for consumers to show their commitment to a fairer world, and enables producers to satisfy their basic needs.

Fair Trade Principles include:

- Paying fair prices to the producers which reflect the true cost of production – often the prices on the world market do not even cover the price of seeds, fertilisers etc.
- Supporting producer organisations in their social development projects – many provide health and education facilities.
- Promoting and empowerment of women and gender equality in pay and working conditions
- Ensuring no child labour or forced labour
- Advising on product development to increase access to markets.
- Promoting environmental responsibility, biodiversity including food sovereignty
- Campaigning to highlight the unequal system of world trade that places profit above basic needs and human rights and threatens our environment.



World Trade

It's important to realise that fair trade is located inside an inherently unfair trade system regulated by the World Trade Organisation (WTO) normally referred to as 'free trade'. This System ignores human rights, diversity, economic inequality and the environment.

Did you know that:

- The rules that govern world trade are written and policed by the world's eight richest countries, on behalf of powerful companies – the 'transnational corporations'?
- Around the world, thousands of young women work in sweatshops that make the products we consume – clothes, shoes, toys...? They often have no contracts or sickness benefits and are forced to work long hours. Health and safety provisions are limited. Illegal child labour is common. Unions are usually banned, so it is difficult for workers to improve their wages and working conditions.
- As consumers, we benefit from the exploitation of workers and farmers in Asia, Africa, the Caribbean and Latin America – the 'South'? We can choose from a huge range of products at bargain basement prices, and enjoy fruit and veg all the year round. We shop in a global market place where the benefits are stacked in our favour.



Events programme

The Reading Fair Trade Events programme is available to download from the 16 February on RISC's events website: www.readingairtrade.co.uk. If you want to be included in next year's events programme, contact Zainab T: 0118 958 6692 E: zainab@risc.org.uk or Sam E: Sam_Chaher@yahoo.co.uk

Further info

Chair: David Sutton E: devidsutton@gn.apc.org
Fairtrade Events Coordinators: Zainab Khan T: 0118 958 6692 E: zainab@risc.org.uk or Sam Chaher T: 07531 106804 E: Sam_Chaher@yahoo.co.uk

Reading Fairtrade Steering Group
c/o RISC, 35-39 London Street,
Reading RG1 4PS



Reading
Borough Council
Working better with you



Reading fairtrade events 2020



FOOD4FAMILIES REPORT:

It has been a roller coaster ride over the last 12 months for Food4families. The highlights included the 10th Anniversary of Food4families and so in July we hosted a celebration attended by the Deputy Mayor of Reading at our newest site, Lavender Place Community Garden. Located in the centre of Reading on the site of the old Civic offices it was an ideal location for a shared meal and a wide variety of activities for everyone, young and old to participate. Everyone who attended was given a small lavender plant to take home in commemoration.

During August and September, leading up to Reading Town Meal, we ran a timetable of events at eight sites around the theme of community harvest to engage some of our hard to reach residents in growing, harvesting and cooking using some easy to grow crops. Two months of activities culminated in an exhibition curated by a local artist and displayed at the launch of the International Festival and Reading Library.

August 2019 saw the end of a major grant from the National Lottery. We were initially unsuccessful in applying for funding to cover ongoing core cost leading to the project coordinators reducing their hours by two days a week. At the beginning of 2020 we gratefully received an anonymous donation to help with core costs and from March a one-off grant from the Early Charity which will cover coordinator costs until the end of March 2021. Funding from Berkshire Community Foundation and an arrangement with Reading College to deliver community courses at our gardens has helped cover tutor-led sessions at the gardens during the autumn of 2019 and early spring 2020. "In" and "late" autumn and early spring we carried out a strategic consultation process with various stakeholders to develop a plan for the future development of the project as we look to secure other longer-term funding.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

We have begun two new projects in East Reading. After consultation with the school eco-council a concept design for Maiden Erlegh in Reading has been agreed. The school is now looking for funding with a view to beginning construction when Covid - 19 allows. Another concept design has been developed for Aisha Mosque & Community Centre in partnership with British Islamic Gardens (BIG), a local charity encouraging the development of gardens in mosques. Again, work will begin when government Covid - 19 guidelines permit.

The Roof Garden:

The garden continues to thrive and generate considerable interest. Visitor numbers for summer open days have been maintained, with donations contributing to maintenance costs. We also host workshops for Initial Teacher Education courses and University of Reading sustainable landscapes students.

THE WORLD SHOP:

Staffing:

There have been no significant changes in the shop staffing during the year. Katie resumed publicising the shop on social media with a focus on a Christmas campaign whilst Judy has been helping Silvia with orders. Anju is responsible for topping up the crafts and Manuela for topping up the food and household items. There has been a real commitment evidenced by the supervisors. Overtime was cut as well as regular hours for Sarah to help RISC's cashflow position and these actions saved the organisation £4,000. A great team of volunteers, all very enthusiastic, have provided precious support to the rest of the team.

From mid-January until mid-March we hosted an intern from Japan who sadly had to leave two months early because of Covid - 19.

Throughout the year, there were bimonthly team meetings but during April and May these became virtual meetings. Annual reviews have not yet happened due to the shop's closure.

Trade:

We are very pleased to report that despite all the uncertainties which began around Christmas our takings were similar to the equivalent period last year. The shop had record takings during January and February but a loss of turnover in April and May 2020 resulted in a reduced profit for the year as valuable contribution to overheads was lost.

There still appears to be a trend for an increase in the sales of food, household items, toiletries and books with a decrease in general craft sales whilst candles, incense, bags, accessories and plastic free kitchenware remain quite popular.

Activities:

Three mainly social events were arranged for volunteers: curry nights in the summer and November plus a photo shoot to promote our products on social media.

During January and February the storeroom was emptied due to building works so all the teaching resources were moved and the artefacts boxed up. At the same time there were problems with the till which was very frustrating.

In January Martin and Silvia attended the "Top Drawer" trade show in London. Unfortunately the BAFTS (British Association of Fair Trade Shops and Suppliers) conference in May was cancelled but webinars were arranged.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

During Fairtrade Fortnight we hosted a cream tea in the shop followed by another curry night.

Yvette and Anju set up the well-received display at the Civic Office to celebrate and publicise Fairtrade Fortnight during February. So successful was this that we were asked to keep the display there for almost a further month!

Over the year five more suppliers have been introduced. A weekly email has kept staff and volunteers in touch. The Handbook, "Welcome" pack and the product and supplier's folders have been updated. Silvia has attended a series of webinars about businesses and the pandemic. Work is in progress to freshen up the website; this is being done by Katie, Sarah and Silvia.

Future plans:

We believe that an extra effort in marketing is paramount for a recovery from the pandemic. One possibility is to team up with other independent and local retailers to promote the shop locally and ethically.

Customers reactions to the possibility of the shop reopening are being closely monitored both in the UK and Europe so we will be ready to act accordingly bearing in mind that the situation is such that economists and sociologists are unable to make reliable predictions as to the outcomes.

The Book Shop:

Book sales were up compared to last year until March but with two months less trading due to Covid - 19 shop closure, the book sales overall for the year were down £1,700.

Carl took over the book department at the beginning of April 2019 and with the help of the shop volunteers rearranged the layout of the department to create a different look and more space for customers to browse. The point of sale was refreshed with new and matching signage throughout all the bays.

Katie kindly regularly posts the social media book items on the book shop's behalf, which has resulted in higher customer feedback and sales. The window displays are still changed every two weeks and either match the shop's display or is themed titles for local and national events as before. Silvia placed tagine books along with the tagines in the shop and this helped increase in sales over the Christmas period.

All stock has now been bar-coded and priced on the back cover by staff and volunteers, and will continue to be done as they arrive from our suppliers before setting out on the shop floor. Customers and staff are now able to find relevant information more easily and it is anticipated that stock taking will become a more streamlined process.

The till database now has a completed record of all the books and magazines which has led to a more accurate record of what is selling. Carl has also listed all of the Two Rivers Press titles onto the till system and this has helped with decisions about restocking.

The "No Nonsense guides", which are now 10 years old, were placed at the front of the book display and sold quickly. These have now been replaced with a newer Oxford University Press range of titles which are also proving to be a great addition to the range. Zainab suggested moving the political titles to the front table and this has also worked really well.

The book shop had a successful Christmas period with sales of £7,338 (November and December 2019), £6226 up on the previous year. Many customers complimented us on our wide and interesting range of books.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Carl has been working with Zainab to enable us to complement and expand our range to reflect the ethos of RISC. We were recently visited by Anthony Zurbrugg, who is a representative of Global Book Marketing Ltd. They hold a variety of world titles for both adults and children and have a large catalogue of political titles. As we continue to work with Anthony, he will get a feel of what titles we stock and will source them for us.

Carl liaised with Kate Jahangard regarding current and future titles for the RISC Book Club and was able to order titles in advance, taking advantage of promotions to save money. He also responded to any enquires about joining the club and has been signposting customers to the RISC Book Club Facebook page. There has been a lot of interest in the Book Club this year with increased numbers attending the sessions.

In October, Zainab and the book shop hosted a successful evening with the Palestine Book Awards judges.

RISC continues to be a network member of Hive - an independent bookseller's initiative providing an ethical alternative to Amazon, which allows people to nominate RISC as their nearest independent bookseller for which RISC receives a donation of a small percentage of their book sale, which arrives as credit on our account and effectively pays for a month's worth of book stock.

The bookshop's membership of The Bookseller's Association was renewed for the year which means we will receive resources for several promotions throughout the year, including Independent Book Shop Week, World Book Day and Books Are My Bag. We continue to be a member of the Alliance of Radical Booksellers.

Future plans:

Carl is looking to have the ability to sell the books in the shop through our own dedicated website. This would involve the database being transferred to the website and stock being posted quickly, being able to handle payments which would suit the accounting at RISC. Carl will list what the costs would be and viable alternative ways in which RISC could sell online.

Carl is looking into getting titles in from other sources if they are cheaper than Gardiners.

He will continue to reduce old stock and introduce new titles; continue to work closely with Zainab to promote a more joined up approach to books and events; make use of social media to promote new books and authors; continue to promote Hive; refresh the displays in the shop on a fortnightly basis and hold author/book signing events.

Carl will continue to work closely with the Education Team to source relevant books for teachers and schools. Sales of "How Do We Know It's Working? Book 2" are still selling steadily at £30 a copy including P&P thanks to the continued promotion and training by the Education Team.

GLOBAL CAFE:

We had a challenging start in the cafe last year setting up the in-house kitchen offering, at the time, Reading's only vegetarian and vegan menu for lunch and dinner with some great food and reviews and some successful and very well received outside catering functions. By mid-August, however, it had become clear that the initial model was unworkable without investment, despite the significant effort that had gone in.

The cafe management group therefore commissioned Our Community Enterprise to assist in writing a new business plan for the cafe as a whole but focusing on the catering side, with input from Turpin

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Smale, a catering consultancy firm who have worked with a wide range of establishments in setting up and rethinking the food side of their business. His advice led us in the direction of concentrating on offering a simpler daytime food offering and to avoid the costs and difficulties of running a five-nights-a-week destination restaurant. In immediate response to the completion of the business plan and prior to seeking a loan from Triodos bank, we decided to put together a good selection of regular, simple sandwiches, soup and toasties that we could reliably offer and serve from the bar with fairly minimal effort.

The Cafe management group has been working well since its reinstatement two years ago and has been instrumental throughout the decision-making process of running the cafe. Having regular productive meetings which are well coordinated, chaired effectively and minuted accurately with all tasks clearly delegated has made a real difference to our ability to deliver on the many good ideas that the group brought. Following the business plan, particularly achieving and retaining labour costs and cost of sales at or below 40% with help particularly from Silvia, Anna, and Dan the financial situation improved significantly from November onwards, despite the drop off in drink sales that came with offering dinner every night.

In December we recruited Jessica Horniblow as the new kitchen co-ordinator for 25hrs/week to take responsibility for the whole food side of the business and her wide-ranging experience in both cafes and restaurants around the world as well as corporate and charity HR roles has made her a fantastic addition to the team.

We have always known that the cafe does best when there are a plethora of upstairs events and busy music nights in the cafe and with December and January both financially and operationally complex for various reasons, the results of our efforts were yet to be seen. In February, however, it all seemed to come together, with a regular food offering, several upstairs events and a few busy gigs in the cafe resulting in a fantastic month making nearly £5K profit, reducing the year to date loss to a £7K. March and April were looking similarly promising in terms of bookings and we were getting better at budgeting and keeping a closer eye on finance on a daily basis so we stood a good chance of breaking even if not making a small profit over the year as a whole.

Mid-March obviously brought us Covid-19 and a whole new normal. The Cafe and the whole centre had to close on the 20th March after weeks of reducing business due to consumer confidence over the developing pandemic. Unfortunately, the promising end to the year was wrecked by very low takings in March, all remaining accrued holiday pay coming out in April, and stock levels being far lower than the previous year due to running it down and sending it back in preparation for a likely closure. We also agreed as a collective to top-up all contracted staff in the organisation from the 80% paid by the government furlough scheme to 100% of contracted pay. Unfortunately, the cafe returned a far bigger loss than expected due to all these factors. Different decisions might have been made at the time, had we known how serious the situation would continue to be and for how long it would last.

We are hoping to open the cafe at the beginning of October with, at Silvia's suggestion, the exciting addition of a Zero Waste/Refill Shop at the back end of the cafe selling all sorts of dry foods, household cleaning products, local and organic vegetables, bread and milk. We have pursued this idea as it will bring more people in to the Cafe and World Shop during the day, and complements everything we already do creating a one stop ethical top-up station. It should also allow us to continue trading during any likely future lock-downs, promote fair trade, ethical and sustainable living. This should mean that we no longer need to rely on offering live music and attracting large crowds to make the cafe profitable.

BUILDINGS AND COMMUNITY FACILITIES:

Meeting rooms:

Demand for meeting rooms remained steady until early March 2020 when the seriousness of the Covid-

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

19 pandemic became apparent and cancellations started coming in. The community facilities closed on the 21st March in line with all other areas of the organisation. Over the year, 261 groups hired meeting space with us. Providing affordable meeting space for local groups remains our priority. Out of a total of 5,527 hours of room usage each year 79% came from voluntary and community organisations. Public sector (5%) and private sector (13%) bookings make up the rest. Feedback is encouraged and welcomed through a customer feedback survey that is emailed to new users.

Office spaces:

The community offices continue to provide a steady source of income and we enjoyed full occupancy throughout the year. Voluntary sector tenant organisations currently include: The Conservation Volunteers, Nuclear Information Service, Reading Refugee Support Group and Sustrans.

The Flats:

The four residential flats above the Cafe, owned by the charity as investment properties have continued to be let throughout the year providing RISC with a long-term income stream.

The Building:

Health and Safety remains an important aspect of building management. A schedule of servicing and testing of appliances, installations and safety equipment is carried out throughout the year along with staff training sessions.

Improving the facilities at RISC is an ongoing priority. In July 2019 we made a successful bid for £36K to the Earley Charity Bicentenary Fund 2020 for capital improvements to the community facilities. The project, RISC 2040, includes provision of an additional meeting room and storage facilities; substantial improvement of existing meeting, training and conference rooms and communal facilities; a new energy efficient central heating system; complete refurbishment and the "greening" of the washroom facilities. We received two further small grants that contributed to the "greening" of the washrooms from Reading Community Energy Society and Naturesave Trust.

Work started in October 2019 with new flooring laid in Meeting Room 3. A lightweight, collapsible stage and a tiered seating system for the hall was also purchased. Refurbishment of the washrooms included new flooring, toilet screens, vanity units, basins with automatic taps, electric hand dryers and urinal flush control devices. In February the meeting rooms were closed for a week during the day time while the old goods lift in the foyer was removed and a new store room created. Skylights were also fitted, increasing the natural light to the room that is being converted into an additional evening meeting space. After these works the project was suspended with just over 50% of the works completed. We continue to receive reduced funding from Reading Borough Council (RBC) via a Community Buildings Transition Fund. This will however end in 2022. Our team of three caretakers, Emanuella, Adrian and Jan, continue to service the meeting rooms and communal areas of the building and Tara provides administration support in the office along with a team of committed volunteers.

Future Plans:

Our current priority is to try and complete throughout the Autumn the schedule of improvements outlined in the Earley Charity Bicentennial Grant bid which were put on hold due to the Covid-19 pandemic. The main element of work yet to be completed is a redesign of the foyer/reception area to the meeting rooms to make it a more functional and welcoming space. We are also working on the creation of a new community office to lease on the top floor of the RISC office thus securing further rental income for the organisation.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Financial review

Principal Funding Sources

The charity received £165,940 in grant income (2019 £124,651) of which £137,940 was restricted to specific projects. The Grant income includes £25,000 Covid - 19 business support grant. Trading income from World Shop and resources centre generated £187,585 (2019 £207,467). Global café generated £183,848 (2019 £227,901). Centre income amounted to £102,448 (2019 £115,827). The rental flats generated £32,850 (2019 £32,700). The charity also received £26,771 (2019 £13,213) in donations and £204 (2019 £327) in Bank Interest.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest in anyway the trustees wish. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in a bank current and deposit accounts.

Reserves policy and going concern

The trustees have established the level of reserves that is those funds that are freely available, that the charity ought to have. Reserves are needed to ensure working capital is available and to bridge the gap between spending on activities and receiving resources through grant funding and sales of resource materials. Reserves are also held to cover possible emergency repairs to the centre, meet loan obligations and other expenditures.

The trustees therefore consider that the ideal level of free reserves, whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Monthly budgeted expenditure averages £50,000. The target for free reserves is £150,000 to £300,000 in general funds.

At the year end, the free reserves in the general funds stand at £158,073 (2019 £141,889). The strategy is to continue to build reserves through planned operating surpluses over the next few years, thus ensuring that the charity can continue to operate in this era of austerity and economic uncertainties compounded by the Covid - 19 pandemic.

Structure, Governance and Management Governing Document

World Education Berkshire is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 1986. It has been registered as a charity with the Charity Commission since 26 February 1986. Trustees, of whom there are currently eight are obliged to contribute £1 in the event of the charity winding up.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

Financial review *(continued)*

Trustees' responsibilities statement

The charity trustees, who are also the directors of WEB/RISC for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting practice.).

Company law requires the charity trustees to prepare financial statements for each year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware, and
- The trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The future plans are highlighted for each of the activity undertaken by the charity under Achievements and performance section of the Trustees report, notably for Public Events Programme, The World Shop, Global café, and Buildings and Community Facilities.

World Education Berkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2020

The trustees' annual report and the strategic report were approved on 14th October 2020 and signed on behalf of the board of trustees by:

Colin Date
Charity Secretary

World Education Berkshire Company Limited by Guarantee

Independent Examiner's Report to the Trustees of World Education Berkshire

Year ended 31 May 2020

I report to the trustees on my examination of the financial statements of World Education Berkshire ('the charity') for the year ended 31 May 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

World Education Berkshire

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of World Education Berkshire *(continued)*

Year ended 31 May 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H B Mistry FCA FFTA
Independent Examiner

Date

H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

World Education Berkshire

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	54,771	137,940	192,711	137,864
Other trading activities	6	473,881	–	473,881	551,195
Investment income	7	33,054	–	33,054	33,027
Other income	8	33,431	–	33,431	–
Total income		<u>595,137</u>	<u>137,940</u>	<u>733,077</u>	<u>722,086</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	12,320	–	12,320	12,345
Costs of other trading activities	10	362,169	–	362,169	406,741
Expenditure on charitable activities	11,12	204,463	116,494	320,956	352,866
Total expenditure		<u>578,952</u>	<u>116,494</u>	<u>695,445</u>	<u>771,952</u>
Net income/(expenditure) and net movement in funds		<u>16,185</u>	<u>21,446</u>	<u>37,632</u>	<u>(49,866)</u>
Reconciliation of funds					
Total funds brought forward		1,197,784	22,199	1,219,983	1,269,849
Total funds carried forward		<u>1,213,969</u>	<u>43,645</u>	<u>1,257,614</u>	<u>1,219,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 29 to 44 form part of these financial statements.

World Education Berkshire

Company Limited by Guarantee

Statement of Financial Position

31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	18	953,239	964,499
Investments	19	620,000	620,000
		<u>1,573,239</u>	<u>1,584,499</u>
Current assets			
Stocks	20	91,416	100,525
Debtors	21	4,563	17,829
Cash at bank and in hand		160,804	62,437
		<u>256,783</u>	<u>180,791</u>
Creditors: amounts falling due within one year			
Trade creditors		9,849	12,714
Other creditors including taxation and social security	22	32,519	30,157
Accruals and deferred income		10,730	13,591
		<u>53,098</u>	<u>56,462</u>
Net current assets		<u>203,685</u>	<u>124,329</u>
Total assets less current liabilities		<u>1,776,924</u>	<u>1,708,828</u>
Creditors: amounts falling due after more than one year			
Bank loans and overdrafts		519,308	488,846
Net assets		<u>1,257,614</u>	<u>1,219,984</u>
Funds of the charity			
Restricted funds		43,645	22,199
Unrestricted funds:			
Revaluation reserve		1,055,896	1,055,896
Other unrestricted income funds		158,073	141,889
Total unrestricted funds		<u>1,213,969</u>	<u>1,197,785</u>
Total charity funds	24	<u>1,257,614</u>	<u>1,219,984</u>

The statement of financial position
continues on the following page.

The notes on pages 29 to 44 form part of these financial statements.

World Education Berkshire

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2020

For the year ending 31 May 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

In common with many other charities of our size, we use our independent examination to assist with the preparation of the financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 14th October 2020, and are signed on behalf of the board by:

Colin Date
Charity Secretary

The notes on pages 29 to 44 form part of these financial statements.

World Education Berkshire

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	37,632	(49,866)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,260	11,660
Government grant income	(25,000)	—
Dividends, interest and rents from investments	(32,850)	(32,700)
Other interest receivable and similar income	(204)	(327)
Interest payable and similar charges	9,669	10,482
Accrued income	(2,861)	(1,008)
<i>Changes in:</i>		
Stocks	9,109	(1,236)
Trade and other debtors	13,266	2,158
Trade and other creditors	(503)	652
Cash generated from operations	19,518	(60,185)
Interest paid	(9,669)	(10,482)
Interest received	204	327
Net cash from/(used in) operating activities	10,053	(70,340)
Cash flows from investing activities		
Dividends, interest and rents from investments	32,850	32,700
Net cash from investing activities	32,850	32,700
Cash flows from financing activities		
Proceeds from borrowings	30,464	(25,276)
Government grant income	25,000	—
Net cash from/(used in) financing activities	55,464	(25,276)
Net increase/(decrease) in cash and cash equivalents	98,367	(62,916)
Cash and cash equivalents at beginning of year	62,437	125,353
Cash and cash equivalents at end of year	160,804	62,437

The notes on pages 29 to 44 form part of these financial statements.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 35-39 London Street, Reading, Berkshire, RG1 4PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Covid 19 pandemic has presented challenging times for the charity. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Land component of Freehold property is not depreciated.

Freehold buildings	-	2% on straight line method
Fixtures and fittings	-	20% on straight line method
Motor vehicles	-	25% on straight line method
Equipment	-	20% on straight line method

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Appeals & Donations	26,771	–	26,771
Grants			
Big Lottery Fund-Reaching Communities	–	17,873	17,873
Tesco Bag Challenge	–	–	–
Earley Charity	–	90,221	90,221
Berks. Community Foundation	–	9,116	9,116
Award for All- Gardens	–	9,600	9,600
Civic Garden Police	–	9,130	9,130
Reading Borough Council	3,000	–	3,000
Dispensary Trust	–	–	–
Reading Community Energy Society	–	2,000	2,000
RBC Covid 19 Grant	25,000	–	25,000
	<u>54,771</u>	<u>137,940</u>	<u>192,711</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Appeals & Donations	13,213	–	13,213
Grants			
Big Lottery Fund-Reaching Communities	–	71,841	71,841
Tesco Bag Challenge	–	1,250	1,250
Earley Charity	–	45,640	45,640
Berks. Community Foundation	–	–	–
Award for All- Gardens	–	–	–
Civic Garden Police	–	1,000	1,000
Reading Borough Council	3,000	–	3,000
Dispensary Trust	–	1,920	1,920
Reading Community Energy Society	–	–	–
RBC Covid 19 Grant	–	–	–
	<u>16,213</u>	<u>121,651</u>	<u>137,864</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
World Shop	157,221	157,221	185,880	185,880
Food for families, events and courses	14,876	14,876	10,342	10,342
Centre income	102,448	102,448	115,827	115,827
Global Cafe	183,848	183,848	227,901	227,901
Education resources	15,488	15,488	11,245	11,245
	<u>473,881</u>	<u>473,881</u>	<u>551,195</u>	<u>551,195</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from investment properties	32,850	32,850	32,700	32,700
Bank interest received	204	204	327	327
	<u>33,054</u>	<u>33,054</u>	<u>33,027</u>	<u>33,027</u>

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Furlough Income	<u>33,431</u>	<u>33,431</u>	<u>–</u>	<u>–</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of investment	<u>12,320</u>	<u>12,320</u>	<u>12,345</u>	<u>12,345</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities - Fair Trading	145,509	145,509	162,336	162,336
Costs of other trading activities - Global Cafe`	<u>216,660</u>	<u>216,660</u>	<u>244,405</u>	<u>244,405</u>
	<u>362,169</u>	<u>362,169</u>	<u>406,741</u>	<u>406,741</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Centre costs	53,745	42,132	95,877
Core costs	46,878	–	46,878
Development education	39,827	–	39,827
Community/Centre Development	–	–	–
Sustainable Communities	–	26,967	26,967
Community/Centre Development	–	11,151	11,151
Support costs	<u>64,013</u>	<u>36,244</u>	<u>100,256</u>
	<u>204,463</u>	<u>116,494</u>	<u>320,956</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Centre costs	61,621	39,161	100,782
Core costs	42,534	–	42,534
Development education	40,989	–	40,989
Community/Centre Development	–	5,244	5,244
Sustainable Communities	–	69,947	69,947
Community/Centre Development	–	295	294
Support costs	<u>64,303</u>	<u>28,771</u>	<u>93,076</u>
	<u>209,447</u>	<u>143,418</u>	<u>352,866</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Centre costs	53,745	42,132	34,525	130,402	129,603
Core costs	46,878	–	20,743	67,621	66,638
Development education	39,827	–	974	40,801	43,697
Community/Centre Development	–	–	–	–	9,554
Sustainable Communities	26,967	–	17,354	44,321	94,779
Community/Centre Development	11,151	–	19,261	30,412	294
Governance costs	–	–	7,399	7,399	8,301
	<u>178,568</u>	<u>42,132</u>	<u>100,256</u>	<u>320,956</u>	<u>352,866</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

13. Analysis of support costs

	World Shop	Centre Costs	Core Costs	Global Cafe`	Developme nt Education	Centre Restoration	Sustainable Communities	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£
Premises	323	23,692	1,886	4,714	–	19,261	676	50,552	31,221
Communications and IT	–	–	3,617	–	–	–	–	3,617	4,238
Governance costs	–	–	7,399	–	–	–	–	7,399	8,300
Legal & Professional	606	3,197	308	2,395	920	–	143	7,569	4,672
Consultancy	–	–	3,751	1,761	–	–	14,525	20,037	28,768
Depreciation	–	–	9,500	–	–	1,760	–	11,260	11,659
Bank Charges	–	–	150	39	–	–	–	189	298
Postage & Stationery	642	2,093	1,333	3,586	5	–	250	7,909	9,128
Subscriptions	435	334	199	–	49	–	–	1,017	728
Bank Loan Interest	–	5,208	–	–	–	–	–	5,208	6,023
	<u>2,006</u>	<u>34,524</u>	<u>28,143</u>	<u>12,495</u>	<u>974</u>	<u>21,021</u>	<u>15,594</u>	<u>114,757</u>	<u>105,035</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

13. Analysis of support costs *(continued)*

Analysis of support costs (Restricted Funds)

	Sustainable Communities £	Centre Restoration £	Total Funds 2020 £	Total Funds 2019 £
Premises	676	19,261	19,937	3,134
Communication				554
Consultancy	14,525		14,525	22,608
Postage/Stationary	250		250	686
Legal	143		143	
Depreciation	–	1,389	1,389	1,789
Total	<u>15,594</u>	<u>20,650</u>	<u>36,244</u>	<u>28,771</u>

The support costs were allocated to activities on the following basis:

Premises : Charged to centre costs unless directly attributed to activity
Depreciation : Usage
Consultancy : Usage

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>11,260</u>	<u>11,660</u>

15. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	7,400	8,050
Other financial services	—	250
	<u>7,400</u>	<u>8,300</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>348,905</u>	<u>389,391</u>
	2020	2019
	£	£
Wages and salaries	321,431	357,579
Social security costs	14,734	18,068
Pension contribution	12,740	13,744
Total	<u>348,905</u>	<u>389,391</u>

The average head count of employees during the year was 15 (2019: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Education workers	2	2
World shop	2	2
Global Cafe	6	6
Events	1	1
Management and support	4	5
	<u>15</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee remuneration and expenses

None of the trustees received any remuneration or reimbursement of expenses during the current or previous year.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

18. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 June 2019 and 31 May 2020	<u>1,010,885</u>	<u>44,997</u>	<u>19,677</u>	<u>87,241</u>	<u>1,162,800</u>
Depreciation					
At 1 June 2019	48,885	42,498	19,677	87,241	198,301
Charge for the year	<u>9,500</u>	<u>1,760</u>	<u>–</u>	<u>–</u>	<u>11,260</u>
At 31 May 2020	<u>58,385</u>	<u>44,258</u>	<u>19,677</u>	<u>87,241</u>	<u>209,561</u>
Carrying amount					
At 31 May 2020	<u>952,500</u>	<u>739</u>	<u>–</u>	<u>–</u>	<u>953,239</u>
At 31 May 2019	<u>962,000</u>	<u>2,499</u>	<u>–</u>	<u>–</u>	<u>964,499</u>

The freehold property was valued at £1,000,000 on 31 May 2015. This was considered to be deemed cost at transition to FRS102 on 1 June 2015.

NBV of revalued tangible fixed assets:

	2020 £	2019 £
Net book value at end of year	<u>952,500</u>	<u>962,000</u>
Historical cost		
At 1st June 2019	<u>678,265</u>	<u>678,265</u>
At 31st May 2020	<u>678,265</u>	<u>678,265</u>
Depreciation		
At 1st June 2019	156,615	15,012
Charge for the year	<u>6,513</u>	<u>6,513</u>
At 31st May 2020	<u>163,128</u>	<u>156,615</u>
Net historical cost value		
At 31st May 2020	<u>515,137</u>	<u>521,385</u>
At 31st May 2019	<u>521,385</u>	<u>528,163</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

19. Investments

	Investment properties £
Cost or valuation At 1 June 2019 and 31 May 2020	620,000
Impairment At 1 June 2019 and 31 May 2020	
Carrying amount At 31 May 2020	620,000
At 31 May 2019	620,000

All investments shown above are held at valuation.

Investment properties

Historical cost at 31st May 2020 £316,253

The trustees estimate the market value of the investment property at £620,000 as at 31st May 2020. (2019 £620,000) The investment properties were subject to independent, professional valuation at 31st May 2015. The valuation was carried out on an existing use basis by Mr S J Gregory BSc MRICS, a Registered Valuer at Hicks Baker.

20. Stocks

	2020 £	2019 £
Raw materials and consumables	91,416	100,525

21. Debtors

	2020 £	2019 £
Trade debtors	3,898	16,935
Prepayments and accrued income	665	894
	4,563	17,829

22. Other creditors including taxation and social security falling due within one year

	2020 £	2019 £
Social security and other taxes	8,597	6,235
Other creditors	23,922	23,922
	32,519	30,157

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

22. Other creditors including taxation and social security falling due within one year *(continued)*

Borrowing amounting to £23,922 is secured on the company assets.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>25,000</u>	<u>–</u>

24. Analysis of charitable funds

Unrestricted funds

	At 1 June 2019	Income £	Expenditure £	At 31 May 2020
General funds	141,888	595,137	(578,952)	158,073
Revaluation reserve	1,055,896	–	–	1,055,896
	<u>1,197,784</u>	<u>595,137</u>	<u>(578,952)</u>	<u>1,213,969</u>

	At 1 June 2018	Income £	Expenditure £	At 31 May 2019
General funds	169,987	600,435	(628,533)	141,889
Revaluation reserve	1,055,896	–	–	1,055,896
	<u>1,225,883</u>	<u>600,435</u>	<u>(628,533)</u>	<u>1,197,785</u>

Restricted funds

	At 1 June 2019	Income £	Expenditure £	At 31 May 2020
Sustainable communities	22,199	52,837	(54,161)	20,875
Centre costs and development	–	85,103	(62,333)	22,770
	<u>22,199</u>	<u>137,940</u>	<u>(116,494)</u>	<u>43,645</u>

	At 1 June 2018	Income £	Expenditure £	At 31 May 2019
Sustainable communities	43,966	121,651	(143,418)	22,199
Centre costs and development	–	–	–	–
	<u>43,966</u>	<u>121,651</u>	<u>(143,418)</u>	<u>22,199</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

24. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds have arisen where income has been received from funders for specific purposes. These include:

Community and centre development

The maintenance of the community and centre was largely funded by grant received from Earley Charity of £83,103 (2019 £45,640)

Sustainable communities

Local Food Funding is to support the setting up the 15 food growing gardens in Reading where families can learn how to grow their own food. This includes covering the costs of a project coordinator and garden tutors to run the sessions with families on site. This activity has been supported by grants from Big Lottery Fund, Partnership Development Fund(NHS), Berkshire Community Foundation, Whitley Growallot, Southcote and dispensary trust, Civic Garden Police and Award for All.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	953,239	–	953,239
Investments	620,000	–	620,000
Current assets	160,038	43,645	203,683
Creditors greater than 1 year	(519,307)	–	(519,307)
Net assets	1,213,970	43,645	1,257,615

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	963,109	1,390	964,499
Investments	620,000	–	620,000
Current assets	103,520	20,809	124,329
Creditors greater than 1 year	(488,845)	–	(488,845)
Net assets	1,197,784	22,199	1,219,983

26. Accounting disclosure

In common with many other charities of our size, we use our independent examiner to assist with the preparation of the financial statements.

World Education Berkshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

27. Taxation

As a charity, World Education Berkshire is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

28. Company limited by guarantee

The company which is registered as a charity does not have a share capital. The liability of every member is limited by guarantee to £1.00. The total number of members as at 31st May 2020 was 47 (2019: 47).

29. Analysis of changes in net debt

	At 1 Jun 2019 £	Cash flows £	At 31 May 2020 £
Cash at bank and in hand	62,437	98,367	160,804
Debt due after one year	(488,845)	(30,464)	(519,309)
	<u>(426,408)</u>	<u>67,903</u>	<u>(358,505)</u>

30. Related parties

None of the trustees received any remuneration or reimbursement of expenses during the current or previous year.

31. Post balance sheet review

Going Concern

The charities trading activities have been adversely affected during this Covid - 19 pandemic. The trustees are pursuing a policy of cost containment and improving income through fund raising activities and appeals.

World Education Berkshire
Company Limited by Guarantee
Management Information
Year ended 31 May 2020

The following pages do not form part of the financial statements.

World Education Berkshire

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 May 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Appeals & Donations	26,771	13,213
Big Lottery Fund-Reaching Communities	17,873	71,841
Tesco Bag Challenge	—	1,250
Earley Charity	90,221	45,640
Berks. Community Foundation	9,116	—
Award for All- Gardens	9,600	—
Civic Garden Police	9,130	1,000
Reading Borough Council	3,000	3,000
Dispensary Trust	—	1,920
Reading Community Energy Society	2,000	—
RBC Covid 19 Grant	25,000	—
	<u>192,711</u>	<u>137,864</u>
Other trading activities		
World Shop	157,221	185,880
Food for families, events and courses	14,876	10,342
Centre income	102,448	115,827
Global Cafe	183,848	227,901
Education resources	15,488	11,245
	<u>473,881</u>	<u>551,195</u>
Investment income		
Income from investment properties	32,850	32,700
Bank interest received	204	327
	<u>33,054</u>	<u>33,027</u>
Other income		
Furlough Income	33,431	—
	<u>33,431</u>	<u>—</u>
Total income	<u><u>733,077</u></u>	<u><u>722,086</u></u>

World Education Berkshire

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2020

	2020 £	2019 £
Expenditure		
Costs of raising donations and legacies		
Purchases	12,320	12,345
Costs of other trading activities		
Purchases	169,612	211,149
Wages and salaries	172,935	178,383
Travel	206	301
Communications	481	434
Repairs and maintenance	13	71
Insurance	—	280
Premises	5,036	5,110
Legal and consultancy	4,762	3,202
Postage and stationery	4,228	3,165
Bank charges	4,461	4,202
Subscriptions	435	444
	362,169	406,741
Expenditure on charitable activities		
Purchases	13,711	21,018
Wages and salaries	175,970	211,008
Premises costs	45,568	26,111
Communication	3,616	4,238
Repairs and maintenance	—	6
Event costs	4,748	3,043
Travel	4,159	4,723
Volunteer costs	490	1,053
Repairs and maintenance	22,152	19,211
Legal and professional fees	10,904	14,093
Consultancy fees	19,489	24,458
Postage and stationery	3,681	5,964
Depreciation	11,260	11,660
Interest on bank loans and overdrafts	5,208	6,280
	320,956	352,866
Total expenditure	695,445	771,952
Net income/(expenditure)	37,632	(49,866)

World Education Berkshire

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2020

	2020 £	2019 £
Costs of raising donations and legacies		
Costs of investment		
Bank loan interest -re- rental income	12,320	12,345
	<u>12,320</u>	<u>12,345</u>
Costs of raising donations and legacies	<u>12,320</u>	<u>12,345</u>
Costs of other trading activities		
Costs of other trading activities - Fair Trading		
World Shop, Direct costs- Materials & resale goods	89,523	102,128
World Shop, Direct costs- Staff costs	51,581	55,859
World Shop, Direct costs- Travel	50	36
World Shop, Direct costs- Volunteer costs	336	379
World Shop, Direct costs- Event costs	13	71
World Shop, Support costs- Premises costs	322	623
World Shop, Support costs- Legal & Professional	606	138
World Shop, Support costs- Postage & Stationery	642	625
World Shop, Support costs- Bank and credit cards charges	2,001	2,033
World Shop, Support costs- Subscriptions	435	444
	<u>145,509</u>	<u>162,336</u>
Costs of other trading activities - Global Cafe`		
Global Cafe, Direct costs- Materials & resale goods	80,089	109,021
Global Cafe, Direct costs- Staff costs	121,354	122,524
Global Cafe, Direct costs- Travel	156	265
Global Cafe, Direct costs- Volunteer costs	145	55
Global Cafe, Direct costs- Recruitment	—	280
Global Cafe, Support costs- Premises costs	4,714	4,487
Global Cafe, Support costs- Legal & Professional	4,156	3,064
Global Cafe, Support costs- Postage & Stationery	3,586	2,540
Global Cafe, Support costs- Bank and credit cards charges	2,460	2,169
	<u>216,660</u>	<u>244,405</u>
Costs of other trading activities	<u>362,169</u>	<u>406,741</u>

World Education Berkshire

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2020

	2020 £	2019 £
Expenditure on charitable activities		
Centre costs		
<i>Activities undertaken directly</i>		
Centre costs- Purchases	216	4
Centre costs- Staff costs	44,697	46,530
Centre costs- Volunteer costs	317	12
Centre costs- Repairs	8,515	15,063
Centre costs- Recruitment	—	12
	<u>53,745</u>	<u>61,621</u>
<i>Grant funding activities</i>		
Earley Charity- Direct Cost- Staff costs	42,080	39,161
Earley Charity- Direct Cost- Travel	52	—
	<u>42,132</u>	<u>39,161</u>
<i>Support costs</i>		
Centre costs- Premises costs	23,693	19,474
Centre costs- Communications	—	555
Centre costs- Subscriptions	334	—
Centre costs- Legal & Professional	3,197	857
Centre costs- Postage & Stationery	2,093	2,721
Centre costs- Bank loan interest	5,208	5,214
	<u>34,525</u>	<u>28,821</u>
Core costs		
<i>Activities undertaken directly</i>		
Core costs- Direct costs- Purchases	6,171	4,290
Core costs- Direct costs- Staff costs	35,602	34,208
Core costs- Direct costs- Recruitment	—	6
Core costs- Direct costs- Event costs	4,169	2,747
Core costs- Direct costs- Travel	29	425
Core costs- Direct costs- Volunteer costs	63	349
Core costs- Direct costs- Repairs	844	509
	<u>46,878</u>	<u>42,534</u>
<i>Support costs</i>		
Core costs- Support costs- Premises	1,886	3,503
Core costs- Support costs- Communications	3,616	3,116
Core costs- Support costs- Subscriptions	199	235
Core costs- Support costs- Legal & professional	308	557
Core costs- Support costs- Consultancy	3,901	3,948
Core costs- Support costs- Postage /Stationery	1,333	2,179
Core costs- Support costs- Depreciation	9,500	9,500
Core costs- Support costs- Bank loan interest	—	1,066
	<u>20,743</u>	<u>24,104</u>
Carried forward	20,743	24,104

World Education Berkshire

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2020

	2020 £	2019 £
Brought forward	20,743	24,104
	<u>20,743</u>	<u>24,104</u>
Development education		
<i>Activities undertaken directly</i>		
Development Education- Direct costs- Purchases	194	4,253
Development Education- Direct costs- Staff costs	35,421	32,112
Development Education- Direct costs- Event costs	174	296
Development Education- Direct costs- Travel	4,038	3,859
Development Education- Direct costs- Volunteer costs	—	469
	<u>39,827</u>	<u>40,989</u>
<i>Support costs</i>		
Development Education- Support costs- Communication	—	13
Development Education- Support costs- Subscription	49	49
Development Education- Support costs- Legal & professional	—	56
Development Education- Support costs- Consultancy	920	2,212
Development Education- Support costs- Postage and stationery	5	378
	<u>974</u>	<u>2,708</u>
Community/Centre Development		
<i>Activities undertaken directly</i>		
Resources Work- Direct costs- Purchases	—	841
Resources Work- Direct costs- Staff costs	—	2,123
Resources Work- Direct costs- Travel	—	120
Resources Work- Direct costs- Event Costs	—	2,160
	<u>—</u>	<u>5,244</u>
<i>Support costs</i>		
Resources Work- Support Costs- Consultancy	—	4,310
	<u>—</u>	<u>—</u>
Sustainable Communities		
<i>Activities undertaken directly</i>		
Sustainable communities- Direct costs- Purchases	7,130	11,630
Sustainable communities- Direct costs- Staff costs	18,170	56,874
Sustainable communities- Direct costs- Event costs	405	—
Sustainable communities- Direct costs- Travel	92	319
Sustainable communities- Direct costs- Volunteer costs	110	223
Sustainable communities- Direct costs- Event costs	1,060	901
	<u>26,967</u>	<u>69,947</u>
<i>Support costs</i>		
Sustainable communities- Support costs- Premises	676	3,134
Sustainable communities- Support costs- Communication	—	554
Sustainable communities- Support costs- Consultancy	14,668	18,298
	<u>—</u>	<u>—</u>
Carried forward	15,344	21,986

World Education Berkshire

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2020

	2020 £	2019 £
Brought forward	15,344	21,986
Sustainable communities- Support costs- Postage/Stationery	250	686
Sustainable communities- Support costs- Deprecation	1,760	2,160
	<u>17,354</u>	<u>24,832</u>
Community/Centre Development		
<i>Activities undertaken directly</i>		
Comm/Centre Dev- Direct costs- Repairs	<u>11,151</u>	<u>294</u>
<i>Support costs</i>		
Comm/Centre Dev- Support costs- Premises	<u>19,261</u>	<u>—</u>
Governance costs		
Governance costs - Consultancy and taxation	—	250
Governance costs - Independent Examiners fees	<u>7,399</u>	<u>8,051</u>
	<u>7,399</u>	<u>8,301</u>
Expenditure on charitable activities	<u><u>320,956</u></u>	<u><u>352,866</u></u>
