

**THE BURDETT TRUST FOR NURSING**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2019**

**Registered Charity Number: 1089849**  
**Registered Company Number: 4306248**

**THE BURDETT TRUST FOR NURSING**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

---

<b>CONTENTS</b>	<b>Page</b>
Reference and administrative information	1
Trustees' report	2
Independent auditors' report	12
Consolidated statement of financial activities	14
Consolidated and charity balance sheets	15
Consolidated cash flow statement	16
Notes to the financial statements	17
Appendix – grants payable	28

## **THE BURDETT TRUST FOR NURSING**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

---

#### **TRUSTEES**

Alan Gibbs - Chairman  
Andrew Martin Smith  
Dame Christine Beasley DBE  
Evy Hambro  
Professor David Sines CBE  
Dr Michael Gormley  
Andrew Gibbs  
Professor Charles Anthony Butterworth  
Professor Mary Joy Lovegrove  
Professor Ursula Maire Gallagher  
Audrey Arden-Jones

#### **CHIEF EXECUTIVE**

Shirley Baines

#### **REGISTERED CHARITY NUMBER**

1089849

#### **REGISTERED COMPANY NUMBER**

4306248

#### **REGISTERED ADDRESS**

8 Finsbury Circus, London, EC2M 7AZ

#### **COMPANY SECRETARY**

Rathbone Trust Company Limited, 8 Finsbury Circus, London, EC2M 7AZ

#### **AUDITORS**

Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG

#### **BANKERS**

Coutts & Co, 440 Strand, London, WC2R 0QS

#### **SOLICITORS**

BDB Pitmans LLP, One Bartholomew Close, London, EC1A 7BL

#### **INVESTMENT MANAGERS**

GMO Woolley Limited, One Angel Court, Throgmorton Street, London, EC2R 7HJ  
OLIM Limited, Pollen House, 10/12 Cork Street, London, WI S 3NP  
COIF Charity Funds, CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ  
Waverton Investment Management, 21 St James's Square, London, SW1Y 4HB  
Oldfield Partners LLP, 144 Buckingham Palace Road, London, SW1 W 9TR  
Smith & Williamson Investment Management, 25 Moorgate, London EC2R 6A Y  
CG Asset Management Ltd, 25 Moorgate, London EC2R 6A Y  
Mayfair Capital Investment management Limited, Brookfield House, 44 Davies Street, London W1K 5JA  
Cordea Savills Investment Management Limited, Lansdowne House, 57 Berkeley Square, London W1J 6ER  
Ruffer LLP, 80 Victoria Street, London SW1 E 5JL  
Troy Asset Management, Brookfield House, 44 Davies Street, London W1K 5JA  
Barwood Capital Ltd, Grange Park Court, Roman Way, Northampton, NN4 5EA  
James Hambro, 45 Pall Mall, London, SW1 Y 5JG

#### **INVESTMENT ADVISERS**

Cambridge Associates Limited, Cardinal Place, 80 Victoria Street, London SW1E 5JL

# **THE BURDETT TRUST FOR NURSING**

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 DECEMBER 2019**

---

The Trustees, who are also directors of the Trust for the purposes of the Companies Act, present their annual report and audited consolidated financial statements of the charity for the year ended 31 December 2019. These accounts consolidate the accounts of the Trust and the Junius S Morgan Benevolent Fund which is referred to as a subsidiary charity in the report and accounts. The financial statements have been prepared under the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (SORP 2019) (Second Edition, effective 1 January 2019), and the accounting policies set out on pages 17 and 18. The financial statements comply with all other statutory requirements and the requirements of the Trust's governing document.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Burdett Trust for Nursing (the Trust) is a charitable company limited by guarantee without a share capital. The company is governed by a Memorandum and Articles of Association.

The initial funding for the Trust arose when the Royal National Pension Fund for Nurses, a company limited by guarantee, without a share capital, agreed to transfer all of its property, rights, assets, liabilities and obligations to Liverpool Victoria Life Company Limited (L VLC), a wholly owned subsidiary of Liverpool Victoria Friendly Society Limited.

### **Organisation**

The administration of the charity was carried out by the Company Secretary, Rathbone Trust Company Limited during the year. The Trustees, who have four main meetings a year, have appointed two sub-committees; the Investment Committee which meets twice a year and the Grants Committee which meets regularly. All matters agreed at either sub-committee are reported to the main Trustee meetings and final approval for decisions is given as necessary.

The Trustees consider that the Board of Trustees and the Chief Executive (CEO) are the key management personnel of the charity. In the year no Trustee was paid for their time and details of their expenses and related party transactions are disclosed in note 15 to these accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive prior to Trustee meetings. In accordance with the Trust's policy, Trustees must withdraw from decisions where a conflict of interest arises.

The charity's CEO is paid via a service level agreement with Rathbone Trust Company Limited, who are responsible for the management of the Trust's day-to-day administrative and financial operations. The agreement is reviewed annually and subject to inflationary increases. The CEO's salary is not within the direct control of the Trustees and the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity. The Trustees are mindful of the demanding workload of the charity and the scale of its grant-making operations; and whilst the CEO's salary is not within their direct control, the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity with remuneration that is fair and not out of line with that generally paid for similar roles within the sector.

### **Appointment of Trustees**

Trustees are appointed by existing Trustees after reviewing the skills required at board level and the suitability of proposed candidates. New Trustees are given copies of the Memorandum and Articles of Association, recent copies of the Trust's annual report and accounts and documents explaining the Trust's history and its key policies and procedures. In addition all new Trustees are given guidance material published by the Charity Commission on the responsibilities of being a trustee. The Trustees are kept informed about the Trust and relevant developments in the charity sector when appropriate.

The Trustees who acted during the year are shown in the reference and administration section.

### **Subsidiary charities**

The charity is also parent of the Junius S Morgan Benevolent Fund, which was established to provide financial and other relief for needy practising and former members of the nursing profession.

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

---

#### OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are to:

- Promote and advance education, research and training within the nursing and other healthcare professions for the benefit of the public and to promote public awareness of nursing and health issues;
- Provide for the relief of hardship and mental or physical ill-health among nurses and other health-care professionals, and their dependants; and
- Promote and advance the provision of nursing and other health services for the benefit of the public.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing their aims and objectives and planning their future activities and they believe that their strategic grants meet the objective of benefiting a wide cross-section of the community. The following sections of this report relating to the Trust's grant-making and related activities set out how the Trust furthers its charitable purposes for public benefit. To establish the benefit derived from their funding and in order that they can be confident of meeting their obligations the Trustees have developed a robust monitoring and evaluation system for each of their grant programmes.

#### Grant-making policies and procedures

The Trustees target their grants at projects that are nurse-led and focused on supporting the nursing contribution to healthcare. The Trust aims to use its funds to empower nurses and through this to make significant improvements to the patient care environment. The Trustees review their grant-making policies and procedures regularly and in 2019 they continued to focus their funding on three key areas:

- **Building Nursing Research Capacity:** supporting clinical nursing research and research addressing policy, leadership development and delivery of nursing care.
- **Building Nurse Leadership Capacity:** supporting nurses in their professional development to create a cadre of excellent nursing and allied health professionals who will become leaders of the future and foster excellence and capacity-building in advancing the nursing profession.
- **Supporting Local Nurse-led Initiatives:** supporting nurse-led initiatives that make a difference at local level and are focused explicitly on improving care for patients and users of services.

The Trust's grant policies are published and explained clearly on its website where grant applicants can download detailed grant guidance material and access the online application form. To make the process as user-friendly as possible, applicants can download the application questions and prepare their answers in advance of completing the online form.

The Trustees wish to make a difference with their grants and therefore they give priority to applications that:

- involve partnership and co-operation between organisations where this is feasible;
- demonstrate a strong patient-centred engagement narrative;
- lever in other funds;
- offer maximum impact for the money spent and can demonstrate that impact.

The Trust is concerned that not only is its money spent for the intended purpose, but that the impact of its funding is maximised. Applicants are expected to include details of the intended impact of their project and the evaluation process that will be used to demonstrate that impact. Each year the Trust receives many more applications than it can support with its limited funds. For this reason, the Trustees try to be as specific as possible about what they will and will not fund. The Trust's grant guidance material explains that it is not able to make grants for:

- general appeals;
- existing posts, although the Trust will consider supporting new posts directly associated with a project/initiative;
- overhead costs of academic institutions or statutory agencies;

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

#### YEAR ENDED 31 DECEMBER 2019

---

- organisations closely aligned to government departments where funding should properly be provided from statutory sources, (i.e. Primary Care Trusts in the NHS);
- retrospective funding i.e. funding for an activity that has already taken place;
- funding in lieu of statutory funding or as a replacement when it has run out or been withdrawn;
- significant capital appeals e.g. building costs or equipment.

The Trustees continued to meet their objective of providing relief of hardship among nurses and other allied health-care professionals by making a further grant to the Junius S. Morgan Benevolent Fund, a charity that makes small hardship grants to individual registered nurses and auxiliaries in financial need.

#### ACHIEVEMENTS AND PERFORMANCE

In 2019 Burdett Trust continued to build upon the successes of its previous funding programmes. The Trust experienced a significant rise in its profile following the launch of its programme '*Nursing Now*' in February 2018, and in May 2018 the Burdett Nursing Awards, established to reward exemplary nursing teams providing high-quality care. Both of these initiatives increased Burdett's potential to make far-reaching improvements to the patient care environment.

In the year, the Trustees approved seventy-seven grants totalling £3,968,558 bringing the overall total of grants approved by the Trust to £44,397,380: representing a significant contribution to improvements to the patient care environment through nurse leadership initiatives.

2019 grants were made within four key programme areas:

Grant Programme	Grants £	No.
Funding Partnerships	1,119,000	4
Small Grants Programme [awards of £2,000 to £8,000]	246,711	34
Proactive Funding Awards	98,000	2
Empowerment – Complex needs in primary care	865,743	13
Empowerment – Learning disability nursing	1,639,104	24
<b>Grand Total</b>	<b>3,968,558</b>	<b>77</b>

#### Funding Partnerships

2019 saw the tenth anniversary of its partnership funding programmes. Since 2009, the Trust has worked collaboratively with carefully selected organisations that are well-placed to deliver grant programmes on the its behalf. These important partnerships have enabled the Trust to distribute its funds strategically and widely for the health and well-being of patients.

Grant Programme	Grants £
Global Research Nurses Network	300,000
International Council of Nurses (ICN)	369,000
Junius S. Morgan Benevolent Fund	300,000
Winston Churchill Memorial Trust	150,000
<b>Grand Total</b>	<b>1,119,000</b>

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

---

#### Global Research Nurses Network

Burdett Trust has been working in partnership with the Global Research Nurses network (GRN) since 2014, during which time it has gone from strength to strength. In 2019 the Trust extended its funding partnership with the GRN with a grant £300,000 to further develop the visibility, role and recognition of nurses by engaging, training and supporting them to lead and work within health research. The GRN amplifies research outputs by facilitating the sharing of knowledge, methods and tools in the world's most challenging health care settings. Working through regional coordinators and partners, the platform delivers inspiration and practical help to thousands of nurses working in low- and middle-income settings around the world, encouraging high quality nurse-led research.

#### International Council of Nurses (ICN)

Burdett Trust has been working in partnership with ICN for ten years, providing funding support for its annual Global Nursing Leadership Institute (GNLI™) programme. In 2019, a further grant of £369,000 was allocated to extend the partnership to 2021 and enable a strategic approach to the growth of the programme ensuring that it aligns with the *Nursing Now* campaign and the WHO agenda. The GNLI is designed to enhance nurse leaders' competence in negotiating at the highest levels within their institutions and with government officials, international organisations and NGOs. This highly successful programme has demonstrated its ability to increase the capacity of leaders in advanced practice, management, education and research, enabling them to work for better health outcomes and quality of care.

#### Junius S. Morgan Benevolent Fund

Burdett Trust and Junius S. Morgan Benevolent Fund have worked in close partnership for many years, sharing their history as well as their strong commitment to the nursing workforce. Both charities were named after founders of the Royal National Pension Fund for Nurses and each year, Burdett Trust makes a significant financial contribution to the Fund to enable it to make small grants to nurses, former nurses and nursing auxiliaries. In 2019 the Trust made a further grant of £300,000 to the fund and through this met one of its key charitable objectives, providing relief of hardship among nurses and other allied health-care professionals.

#### Winston Churchill Memorial Trust

Burdett Trust and the Winston Churchill Memorial Trust have worked in partnership since 2013 providing Churchill nursing fellowships. In 2019, a grant of £150,000 was approved bringing the total partnership funding to £411,000. The latest grant will provide a three-year programme of fellowships focused on the vital role that nurses play in the delivery and leadership of effective palliative and end of life care services. The fellowships programme will be cross-disciplinary resulting in a UK-wide network of individuals, all of whom will be working to improve and develop the palliative and end of life experience of people and their families.

#### Small Grants Programme

The Burdett Small Grants Programme funds smaller nurse-led projects in the UK and internationally that involve clinical care, environment of care, social care, leadership and/or education. The programme makes grants of up to £8,000 and offers a user-friendly online application process and 'fast-track' decision making, with most applications processed in less than four weeks. In 2019, the Trust received fifty-five small grant applications and made thirty-four grants totalling £246,711; bringing the total approved within the programme to date to £806,016.

The small grants programme was established to ensure that Burdett Trust's funding would support not only large transformational and knowledge-generating projects, but also smaller scale projects more likely to be developmental in nature and to have an impact at local, grassroots level. The Trustees are pleased to report that small grants have continued to reach most parts of the UK as well as funding small international initiatives, as the following table demonstrates:

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

---

#### *Small Grants Awarded 2014-2019 by Region*

Region of benefit	Grants Approved £	No. of awards
East Midlands	46,431	15
Eastern	14,554	3
London	82,199	13
North East	17,979	4
North West	40,000	9
South East	86,457	22
South West	104,282	19
West Midlands	41,705	7
Yorkshire and Humber	40,076	10
Northern Ireland	21,075	4
Scotland	40,192	8
Wales	13,855	2
National	154,295	24
International	102,916	15
<b>Total</b>	<b>806,016</b>	<b>155</b>

All grants made by the Trust are subject to monitoring and evaluation. Recipients of small grants are asked to provide a short report on their use of Trust funds and its impact on patient care. The process is kept intentionally 'light-touch' reflecting the scale of the awards.

#### **Proactive Grants**

Burdett Trust aims to be a catalyst for change and an active player in improving the health and well-being of patients. In addition to making grants in response to funding applications, the Trust '*proactively*' seeks out ways of engaging with nursing stakeholders and invites proposals to further its long-term plans. The Trustees participate in dialogue and share new ideas with nursing organisations, service providers and other funders and engage in collaborative problem-solving and project development. All proactive grants are initiated by the Trust unsolicited applications are not accepted within this programme.

In 2019, the Trustees supported two organisations proactively with grants totalling £98,000 in furtherance of the Trust's charitable objectives.

##### *Queen's University Belfast*

A grant of £68,000 was made with two key objectives: to scope and map the LGBTQ+ health content of undergraduate nursing & midwifery registration programmes in all schools of nursing and midwifery in the UK and the Republic of Ireland; and to produce an educational 'best practice guide' to inform future LGBTQ+ content, delivery and assessment within undergraduate programmes.

##### *Sue Ryder*

A grant of £30,000 was made to enable Sue Ryder to build upon its work embedding a human rights approach within the culture of organisations delivering end of life care, and to support nurses and others working in end of life care to implement human rights in practice.

#### **2019 Empowerment Programmes**

The Burdett Trust has been making grants within its 'empowerment programme' since 2011. The programme involves a proactive, programmatic approach enabling the Trust to support a cohort of projects with a common focus. Each empowerment programme is advertised in the specialist nursing press to ensure that relevant organisations are aware of the call for proposals.



## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

---

#### Learning Disability Nursing Programme

In 2019, Learning Disability Nursing celebrated its centenary. The milestone year presented an opportunity to recognise the contribution of learning disability nurses (LDNs) and to promote the profession as a positive career choice at a time of severe recruitment challenges. The Trust recognised that LDNs are well-placed to identify and challenge the factors that lead to health inequalities for people with a learning disability and their person-centred, holistic approach leads to improved health outcomes and an enhanced experience for patients with learning disabilities, their families and carers. The Trust invited proposals for innovative projects that would deliver high quality, compassionate care for people with learning disabilities in a range of healthcare settings. Through the programme they made grants to enhance the leadership potential, knowledge, skills and capabilities of LDNs and develop their impact through measurable outcomes and evidence-based interventions. The programme attracted forty-nine applications and made thirteen grants totalling £1,639,104. Grants ranged from £30k to £103k with the average (median) being £73k. Details of grants made within the programme were shared with the British Institute of Learning Disabilities to facilitate dissemination of findings.

#### **Case study: University of Nottingham – Grant of £46,013**

Funding support for a project offering a new measurable, evidence-based pathway centred on the needs of young people at high risk of involvement with the criminal justice system. The project set out to promote the need for LD nurses at the forefront of proactive, preventative, and early intervention approaches and highlighted the leadership potential of the LD nurse. Burdett's grant programme highlighted the unique person-centred and holistic approach of LD nurses and this project had the enhancement of their skills and capabilities at its heart.

#### Complex Needs in Primary Care

Advances in medicine mean that more people of all ages, are living with complex health needs; something that is exacerbated by an ageing population and lifestyle changes. With more than three million people in the UK living with three or more long-term health conditions and an increasing demand for primary health care services to treat them, Burdett established a programme to support innovative, nurse-led projects that would deliver high quality, compassionate care for people with complex needs in primary care settings. The programme attracted twenty-eight applications and made twenty-four grants totalling £865,743. Grants ranged from £17k to £102k with the average (median) being £71k.

#### **Case study: Queen's University Belfast – Grant of £70,883**

The funded project will provide community and district nurses with a digital resource by which they can support the assessment and management of oral care for older adults living in the community. Older people with complex needs often struggle to access dental services, resulting in poor oral health and a reduced quality of life. This well-designed project will be delivered by an experienced team of community nurses working collaboratively with dental and health researchers.

The 2019 programmes brought the total approved within the empowerment programme over eight years to £15,543,913 as shown below:

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

#### *Empowerment Grants Approved 2011 - 2019*

Year - Programme	Grants Approved £	No. of awards
2011 - Nurse Empowerment	2,255,728	20
2013 - Delivering Dignity	1,850,670	20
2014 - Young Minds	801,184	10
2014 - Transitional Care	1,345,432	12
2015 - Maternal and Childhood Obesity	1,081,173	10
2016 - Men's Health & Emergent Conditions	951,851	8
2016 - Improving Nurse Retention	1,987,254	13
2016 - Strengthening Nursing Leadership	471,975	13
2017 - Strengthening Nursing Leadership (2)	786,108	18
2018 - People Living with Frailty	1,507,691	18
2019 - Learning Disability Nursing	1,639,104	24
2019 - Complex Needs in Primary Care	865,743	13
<b>Total</b>	<b>15,543,913</b>	<b>179</b>

#### *Nursing Now*

*Nursing Now* is a three-year global campaign launched in 2018 in response to the findings of the 'Triple Impact' report, which concluded that as well as improving health globally, empowering nurses would contribute to improved gender equality and stronger economies. Run in collaboration with the World Health Organisation and the International Council of Nurses, the campaign focuses on five core areas: ensuring that nurses and midwives have a more prominent voice in health policy-making; encouraging greater investment in the nursing workforce; advocating for more nurses in leadership positions; encouraging research that helps determine where nurses can have the greatest impact, and sharing examples best nursing practice. 2020 will be the 200th anniversary of Florence Nightingale's birth and a year when nurses will be celebrated worldwide as a result of the Year of the Nurse and the Midwife.

In 2019 the campaign moved into a critical second phase. Having established its global brand and core objectives successfully within its first eighteen months, the campaign focused on steady growth and expanded its core staff team from three to eight highly experienced individuals. *Nursing Now* galvanised its efforts and in a six-month period between March and September 2019 it reported significant increases in the number and reach of its international nursing groups, as shown in the following table:

	March 2019	September 2019
<i>Nursing Now</i> local, regional and national groups	170	336
Countries with <i>Nursing Now</i> groups	79	101
Total number of launches held	24	40

*Nursing Now* continued to maximise its impact by working in collaboration with its partners WHO, ICN and Burdett Trust to align with and amplify each other's messages.

Burdett Trustees and the Chief Executive Shirley Baines sit on the board of *Nursing Now* to support the campaign and oversee its good governance.

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2019

---

#### MEASURING IMPACT

During the year, the Trustees continued to monitor and review all grants, with the aim of establishing their impact on the nursing contribution to healthcare. Periodically, the Trustees meet to consider the overall impact of their grant-making programmes and make strategic plans. In addition, the Chief Executive organises seminars and workshops to share and disseminate good practice resulting from the Trust's grant programmes.

In November 2019, NHS England, NHS Improvement and the Burdett Trust hosted a conference with a focus on Nurse Retention, mirroring Burdett's funding programme of the same name in 2016. The conference included nine awards which celebrated nurse retention best practice and showcased work carried out to improve employee retention within the NHS. All Burdett grant holders were invited and representatives from the South West London and St Georges Mental Health NHS Trust gave a presentation on their Burdett funded bespoke skills-based leadership programme for BME nurses at every grade.

The Trustees are pleased to report once again this year that grant recipients successfully achieved the outputs and outcomes they set out to deliver and any shortcomings were explicable and defensible. All grant recipients are asked to provide a detailed 'final report' at the end of their grant period sharing any learning resulting from their project.

To find out more about the funding programmes and the Trust's current grant policy criteria, applicants are asked to visit the Trust's website at [www.btfn.org.uk](http://www.btfn.org.uk)

#### FUTURE PLANS

The Trustees' key objective is to use its funds to empower nurses and through this to make significant improvements to the patient-care environment. Working together with its funding partners, the Trust will support projects that are nurse-led and focused on the nursing contribution to healthcare. In addition, the Trustees will continue to support nurses through their Empowerment Programmes, their small grants programme and they will use their experience and networks to make further 'proactive' grants, all designed to make significant long-term improvements to the patient-care environment. They will continue to monitor the performance of their funding partners and grant recipients to ensure that their funds are being used for maximum benefit in furtherance of their charitable aims and objectives.

The Trustees also look forward to their continued work with *Nursing Now* and to the strategic events planned for 2020 to celebrate the bicentenary of Florence Nightingale's birth and mark 2020 as the Year of the Nurse and the Midwife. In response to the pandemic the Trustees announced a grants programme "Covid-19: supporting resilience in the Nursing workforce" to focus on the unprecedented challenges for the Nursing workforce and to encourage fresh stimuli to examine working practices and service redesign. The programme also asked for proposals for evidence-based support for nurse's mental health and psychological well being.

#### FINANCIAL REVIEW

##### Income and expenditure

The year to 31 December 2019 produced consolidated income for the Trust of £2,084,370 (2018: £2,305,935). The consolidated results for the year to 31 December 2019 show net expenditure of £3,630,746 before investment gains of £9,224,833. The results for the previous period showed net expenditure of £3,590,458 before investment losses of £3,357,169. Funds at 31 December 2019 totalled £86,100,237 (2018: £80,506,150).

##### Subsidiary charities

The Junius S Morgan Benevolent Fund made grants during the year totalling £250,414 (2018: £312,803) to help recipients meet a variety of household expenses. All grants were given to individuals, and the maximum given to any individual did not exceed £1,500.

##### Reserves policy

The Trustees have reviewed the reserves of the Trust. The review concluded that there were sufficient reserves to allow the charity to be managed efficiently. This policy will be reviewed on an annual basis. The general free reserves of the charity as at 31 December 2018 were £82,460,903 (2018: £77,471,630).

## THE BURDETT TRUST FOR NURSING

### TRUSTEES' REPORT (continued)

#### YEAR ENDED 31 DECEMBER 2019

---

The charity will maintain its level of free reserves by continuing its policy of operating effectively and efficiently, maximising income and controlling expenditure.

The Trustees have also reviewed the reserves of its subsidiary charity. The free reserves of the Junius S Morgan Benevolent Fund, before transfer, amounted to £3,639,334 at 31 December 2019 (2018: £3,034,520). These reserves are considered to be at a suitable level given the aim to strike a sensible balance between the needs of the present and the future.

Details of the purpose of each of the funds are shown in note 13.

The spending policy of the Trust is to spend at least 4% or more of an average of the previous 12 quarter end market values of the portfolio. Each year the Trustees agree the budget and spending rule percentage depending on certain circumstances and investment performance.

The year-to-year fluctuations in spending can be adjusted by including more years (or quarters) in the calculation of the average market values. The long term objective is that the spending rate is less than or equal to the portfolio's real return, so that the portfolio's purchasing power will be maintained.

#### Fundraising

In 2019 Burdett Trust for Nursing did not engage in fundraising with the general public and did not undertake any fundraising campaigns via email or direct mail or engage in cold-calling. As a registered charity, Burdett Trust can accept donations from those wishing to support its work, but in 2019 it did not actively seek these. No complaints were received regarding fundraising during the year. All offers of financial support for the Trust's work are initiated by the donor and the Trust will not share information about any donors or potential donors and never put anyone under pressure to donate funds. Any donations are controlled by the Trust's stringent 'Donations Acceptance and Refusal Policy', 'Conflicts of Interest Policy' and 'Anti-Bribery and Corruption Policy'. These policies are proportionate and include the verification of the source of the donation and other due diligence measures to protect the Trust from being unwittingly involved in a fraudulent transaction.

*Nursing Now* is a programme of the Burdett Trust for Nursing. Like its parent charity, *Nursing Now* did not engage in active fundraising with the general public in 2019, but it received funds from other grant-making bodies to support its campaign work. *Nursing Now* is subject to the same policies and high standards of good practice as Burdett Trust in relation to its acceptance of donations from third party organisations.

#### Key management personnel remuneration

The Trustees consider that the Board of Trustees and the Chief Executive (CEO) are the key management personnel of the charity. In the year, no Trustee was paid for their time and details of their expenses and related party transactions are disclosed in the notes to these accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive prior to Trustee meetings. In accordance with the Trust's policy, Trustees must withdraw from decisions where a conflict of interest arises.

The charity's Chief Executive is paid via a service level agreement with Rathbone Trust Company, who are responsible for the management of the Trust's day-to-day administrative and financial operations. The agreement is reviewed annually and subject to inflationary increases. The Trustees are mindful of the demanding workload of the charity and the scale of its grant-making operations; and whilst the CEO's salary is not within their direct control, the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity with remuneration that is fair and not out of line with that generally paid for similar roles within the sector.

#### Investment policy

The overall financial and investment objectives of the Trust investment portfolio are to provide a stream of spending in support of the Trust's mission, while preserving and enhancing the real (inflation-adjusted) purchasing power of the invested assets. In formulating investment objectives for the Trust the Investment Committee was mindful of the responsibility to strike a sensible balance between the needs of the present (reflected in current spending) and the needs of the future (reinvestment). The Trust's overall investment objective is therefore to seek a total return over time large enough to provide a result equal to or greater than spending requirements and inflation.

## **THE BURDETT TRUST FOR NURSING**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 DECEMBER 2019**

---

#### **Investment performance**

The Burdett Trust investment portfolio returned +13.0% in 2019. The main contributors to performance were global equity (+19.8%) and UK equity (+19.3%), whilst returns from property (+4.0%), fixed income (+3.4%) and absolute return (+2.4%) were more modest. This performance reflects a strong year for most risk assets with several equity markets touching all-time highs at the end of the year. Over the longer-term, the performance of the portfolio continues to be strong, returning +7.2% on an annualised basis since inception in 2002. The portfolio was valued at £83.3m as at 31 December 2019. As disclosed in note 18 on page 27, the investment markets experienced a significant fall in light of the Covid-19 pandemic, however this fall had largely been recovered at the date of approval of these financial statements.

#### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees, who are also the directors for the purposes of company law, are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group and of the incoming resources and resources expended of the group for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

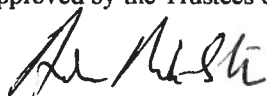
- there is no relevant audit information of which the company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Haysmacintyre LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

In preparing this report, the Trustees have taken the exemption available to small companies and have not prepared a strategic report.

Approved by the Trustees on 22 September 2020 and signed on their behalf by:



**Andrew Martin-Smith**  
Trustee

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BURDETT TRUST FOR NURSING

---

### Opinion

We have audited the financial statements of The Burdett Trust for Nursing for the year ended 31 December 2019 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2019 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BURDETT TRUST FOR NURSING (Continued)**

---

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

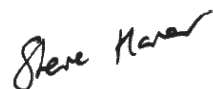
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a strategic report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Steven Harper, Senior Statutory Auditor  
for and on behalf of Haysmacintyre LLP,  
Statutory Auditors and Chartered Accountants**  
06 November 2020

**10 Queen Street Place  
London  
EC4R 1AG**

**THE BURDETT TRUST FOR NURSING**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating Consolidated Income and Expenditure Account)

**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
<b>Income from</b>					
Investments	2	1,449,073	103,570	1,552,643	1,786,012
Donations - Nursing Now	3	-	508,294	508,294	489,192
Donations - Burdett	3	398	14,918	15,316	4,190
Charitable activities – Burdett Awards		-	-	-	22,000
Bank interest		8,117	-	8,117	4,541
<b>Total income</b>		<b>1,457,588</b>	<b>626,782</b>	<b>2,084,370</b>	<b>2,305,935</b>
<b>Expenditure on raising funds:</b>					
Investment management fees	4	261,481	-	261,481	223,780
<b>Net income available for charitable expenditure</b>		<b>1,196,107</b>	<b>626,782</b>	<b>1,822,889</b>	<b>2,082,155</b>
<b>Expenditure on charitable activities</b>					
Grant making	5	3,676,860	250,414	3,927,274	4,335,775
Burdett Awards - grants	5	-	-	-	182,500
Nursing Now	6	-	703,988	703,988	582,036
Support costs	6	746,273	76,100	822,373	572,302
<b>Total expenditure on charitable activities</b>		<b>4,423,133</b>	<b>1,030,502</b>	<b>5,453,635</b>	<b>5,672,613</b>
<b>Total expenditure</b>		<b>4,684,614</b>	<b>1,030,502</b>	<b>5,715,116</b>	<b>5,896,393</b>
<b>Net (expenditure) before net gains/(losses) on investments</b>		<b>(3,227,026)</b>	<b>(403,720)</b>	<b>(3,630,746)</b>	<b>(3,590,458)</b>
Net gain / (loss) on investments	8	8,711,993	512,840	9,224,833	(3,357,169)
<b>Net income/(expenditure)</b>		<b>5,484,967</b>	<b>109,120</b>	<b>5,594,087</b>	<b>(6,947,627)</b>
Transfers		(495,694)	495,694	-	-
<b>Net movement in funds</b>		<b>4,989,273</b>	<b>604,814</b>	<b>5,594,087</b>	<b>(6,947,627)</b>
Total funds brought forward		77,471,630	3,034,520	80,506,150	87,453,777
<b>Total funds carried forward as at 31 December 2019</b>	13	<b>£82,460,903</b>	<b>£3,639,334</b>	<b>£86,100,237</b>	<b>£80,506,150</b>

All of the above results relate to continuing activities.

All gains and losses recognised in the year are included above.

A full comparative Statement of Financial Activities is presented within Note 17.

The notes on pages 17 to 27 and the appendix form part of these financial statements.



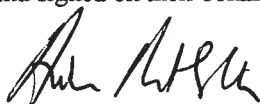
## CONSOLIDATED AND CHARITY BALANCE SHEETS

AT 31 DECEMBER 2019

FIXED ASSETS	Notes	Group		Charity	
		2019 £	2018 £	2019 £	2018 £
Investments	8	85,813,939	79,914,866	82,290,976	76,904,740
Investment in subsidiary charity	9	-	-	1,822,357	1,822,357
		<u>85,813,939</u>	<u>79,914,866</u>	<u>84,113,333</u>	<u>78,727,097</u>
<b>CURRENT ASSETS</b>					
Debtors	10	215,791	250,406	191,525	226,966
Cash at bank and in hand		4,002,264	4,035,491	3,876,124	4,003,564
		<u>4,218,055</u>	<u>4,285,897</u>	<u>4,067,649</u>	<u>4,230,530</u>
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	(3,566,757)	(1,411,565)	(3,532,724)	(1,380,595)
<b>Net current assets</b>		<u>651,298</u>	<u>2,874,332</u>	<u>534,295</u>	<u>2,849,935</u>
<b>Total assets less current liabilities</b>		<u>86,465,237</u>	<u>82,789,198</u>	<u>84,648,258</u>	<u>81,577,032</u>
Creditors: amounts falling due after one year	12	(365,000)	(2,283,048)	(365,000)	(2,283,048)
<b>Total net assets</b>		<u>£86,100,237</u>	<u>£80,506,150</u>	<u>£84,283,258</u>	<u>£79,293,984</u>
<b>Represented by:</b>					
<i>Unrestricted Funds</i>					
(Revaluation reserve 2020: £33,237,483 2019: £24,313,642)					
		82,031,605	77,096,638	82,031,603	77,096,635
<i>Designated funds</i>					
<i>Restricted Funds</i>					
(Revaluation reserve 2020: £1,287,597 2019: £774,757)					
		429,298	374,992	429,298	374,992
		<u>3,639,334</u>	<u>3,034,520</u>	<u>1,822,357</u>	<u>1,822,357</u>
	13, 14	<u>£86,100,237</u>	<u>£80,506,150</u>	<u>£84,283,258</u>	<u>£79,293,984</u>

The surplus of the Burdett Trust for Nursing before consolidation was £4,989,274 (2018 deficit of £6,752,405).

The Financial Statements on pages 14 to 36 were approved and authorised for issue by the Trustees on 22 September 2020 and signed on their behalf by:

  
Andrew Martin-Smith  
Trustee

The notes on pages 17 to 27 and the appendix form part of these financial statements.

**THE BURDETT TRUST FOR NURSING**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>2019</b>		<b>2018</b>	
	£	£	£	£
<b>Net cash used in operating activities (Note 16)</b>		(4,658,266)		(5,445,885)
<b>Cash flows from investing activities</b>				
Dividends and interest from investments	1,560,760		1,790,553	
Investment management fees payable	(261,481)		(223,780)	
Purchase of investments	(18,155,299)		(20,157,760)	
Proceeds from sale of investments	23,389,069		25,389,581	
Movement in investment cash	(1,908,010)		(8,836)	
<b>Net cash provided by investing activities</b>		<u>4,625,039</u>		<u>6,789,758</u>
<b>Change in cash in the reporting period</b>		<u>£(33,227)</u>		<u>£1,343,873</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>4,035,491</u>		<u>2,691,618</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>£4,002,264</u>		<u>£4,035,491</u>

**Analysis of net funds**

	<b>2018</b>	<b>Movements</b>	<b>2019</b>
	£	in the year	£
Cash at bank and in hand	4,035,491	(33,227)	4,002,264
	<u>£4,035,491</u>	<u>£(33,227)</u>	<u>£4,002,264</u>

# THE BURDETT TRUST FOR NURSING

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

---

### 1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Burdett Trust for Nursing meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Consolidated financial statements**

These financial statements consolidate the results of the Trust and its subsidiary charity, The Junius S Morgan Benevolent Fund (charity registration number 1131892) for the twelve months to 31 December 2019. A separate Statement of Financial Activities for the Trust itself is not presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

The investment in the subsidiary charity is stated in the Trust balance sheet as the net assets of the charity at the date that the Trust became a controlling trustee.

#### **Company status**

The Trust is a company limited by guarantee registered in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **Preparation of accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, cashflow forecasts, reserves levels and future plans, taking into account the impact of the COVID-19 pandemic, gives Trustees confidence the charity remains a going concern for the foreseeable future.

#### **Critical accounting judgements and estimates**

In preparing these financial statements, the Trustees have made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no critical estimates or judgements.

#### **Donations and gifts**

Donations and gifts are recognised when there is entitlement to the income, probability of receipt and the amounts can be measured.

#### **Grants**

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure. Long term grant creditors, defined as those which are expected to be settled in more than one year from the balance sheet date, have not been discounted on the basis that the trustees consider the effect of any discounting would be immaterial.

#### **Other expenditure**

Other expenditure is accounted for on accruals basis in the year to which it relates. Other expenditure includes governance costs. Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

# THE BURDETT TRUST FOR NURSING

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

---

### 1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

#### **Investment income**

Investment income is accounted for on an accruals basis in the year to which it relates.

#### **Listed investments and investments in pooled funds**

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the bid value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

#### **Investments in subsidiaries**

Investments in subsidiary undertakings are the net asset value at the point of acquisition. See note 9 for further details.

#### **Other unlisted investments**

Where a reliable basis cannot be determined for the fair value of the investment, the investment is held at cost in line with the provision of section 11 of FRS 102.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The Burdett Trust for Nursing has earmarked funding of £500,000 for three years to be spent on the Nursing Now project. The designated fund at 31 December reflects the funding earmarked, less the excess of restricted expenditure over restricted income.

Restricted funds consist of:

- The funds of the connected charities, which has narrower objects than the Burdett Trust; and
- Funds received in connection with the Nursing Now project which are restricted to that project.

#### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE BURDETT TRUST FOR NURSING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

<b>2. INVESTMENT INCOME</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Dividends – UK equities	1,008,916	1,172,826
Interest – UK fixed interest securities	268,767	329,444
Dividends – foreign	183,219	225,429
Interest – foreign	83,624	54,045
Interest on cash deposits	8,117	4,268
	<u>£1,552,643</u>	<u>£1,786,012</u>
<b>3. DONATIONS AND GIFTS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Donations – Nursing Now	466,494	421,142
Donated services – Nursing Now	41,800	68,050
Other donations	15,316	4,190
	<u>£523,610</u>	<u>£493,382</u>
<b>4. COSTS OF RAISING FUNDS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Investment management fees	<u>261,481</u>	<u>223,780</u>
<p>This figure includes the investment management fees charged by Olim Limited, Smith &amp; Williamson Investment Management and Waverton Investment Management. Fees in respect of funds managed by other investment managers are charged directly to the overall managed funds and details of charges in respect of the individual holdings are not available.</p>		
<b>5. GRANTS PAYABLE</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of grants payable:</b>		
Outstanding commitments at 1 January	3,375,725	3,422,019
Grant commitments made in the year	3,918,974	4,512,097
Grants returned	(44,048)	(29,984)
Grant support costs	52,348	45,181
Other adjustments	(258,303)	(9,019)
Paid during the year	<u>(3,400,382)</u>	<u>(4,564,569)</u>
Outstanding commitments at 31 December	<u>£3,644,314</u>	<u>£3,375,725</u>

In addition to the above grants, Burdett Trust made a grant of £300,000 to the Junius S Morgan Benevolent Fund (2018: £200,000). This is eliminated on consolidation within the consolidated Statement of Financial Activities, and shown as a transfer from unrestricted to restricted funds.

Details of grant commitments are shown in the Appendix from page 28 to 36.

Included above are hardship grants to 208 former nurses totalling £250,414 (2018: £312,803).

# THE BURDETT TRUST FOR NURSING

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2019

6.	OTHER COSTS	2019 £	2018 £
a)	Nursing Now Direct costs	703,988	582,036
b)	Support costs		
	Secretarial and administration fees	359,856	332,888
	Other expenditure	346,476	131,038
		706,332	463,926
c)	Governance costs		
	Auditor's fees for audit services	19,550	21,540
	Auditor's fees for taxation services	5,400	-
	Professional fees	64,651	64,298
	Legal fees	17,467	19,156
	Trustees' expenses	8,973	3,382
		116,041	108,376
	Total support costs	£822,373	£572,302

The Burdett Trust for Nursing and its subsidiary do not employ any staff (2018: nil). The trustees consider that the Board of Trustees and the Chief Executive Officer are the key management personnel of the charity and group. No trustee received any remuneration during the year (2018: nil). The arrangements regarding the remuneration of the charity's Chief Executive Officer are set out within the Trustees' Report.

## 7. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year. Travel and out of pocket expenses of £8,973 were reimbursed to 4 trustees (2018: £3,382 to 3 trustees).

The Trust purchased indemnity insurance cover of £10 million on behalf of the Trustees during the year for a premium of £12,096 (2018: £8,804).

## 8. INVESTMENTS

	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Market value of investments at 1 January	76,627,968	85,216,958	73,617,842	82,089,508
Additions at cost	18,155,299	20,157,760	18,155,302	19,657,760
Sales proceeds from disposals	(23,389,069)	(25,389,581)	(23,389,069)	(24,889,859)
Gain / (loss) in the year	9,224,833	(3,357,169)	8,711,993	(3,239,567)
Market value of investments at 31 December	80,619,031	76,627,968	77,096,068	73,617,842
Cash held by investment managers	5,194,908	3,286,898	5,194,908	3,286,898
Total market value at 31 December	£85,813,939	£79,914,866	£82,290,976	£76,904,740
Historical cost as at 31 December	£51,288,859	£54,826,467	£49,053,493	£52,075,614
Realised gain on disposals	£135,501	(£811,095)	£135,501	(£795,331)

# THE BURDETT TRUST FOR NURSING

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2019

### 8. INVESTMENTS (continued)

Market value of investments at 31 December comprises:

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Listed equities	62,535,046	51,403,412	62,535,046	51,403,412
Listed pooled funds	12,595,167	18,797,116	9,072,204	15,786,990
Listed property funds	4,906,640	5,030,654	4,906,640	5,030,654
Other property funds	582,178	1,396,786	582,178	1,396,786
Cash held by investment managers	5,194,908	3,286,898	5,194,908	3,286,898
	<u>£85,813,939</u>	<u>£79,914,866</u>	<u>£82,290,976</u>	<u>£76,904,740</u>

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Revaluation reserve (difference between historic cost and market value of investments)	<u>£34,525,080</u>	<u>£25,088,399</u>	<u>£33,237,483</u>	<u>£24,829,126</u>

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Financial assets shown at fair value through profit and loss	<u>£80,036,853</u>	<u>£75,231,182</u>	<u>£76,513,890</u>	<u>£72,221,056</u>

### 9. INVESTMENT IN SUBSIDIARY CHARITY

The Junius S Morgan Benevolent Fund, a registered charity, became a subsidiary charity on 1 August 2003 when the Trust became corporate trustee. The Junius S Morgan Benevolent Fund was transferred into a new charitable company of the same name, which is also a subsidiary charity, on 31 December 2009.

The Nurses' Memorial to King Edward VII, a registered charity, became a subsidiary charity on 4 December 2003 when the Trust became corporate trustee. On 27 January 2010, its net assets were transferred to The Junius S Morgan Benevolent Fund.

The net assets of the Junius S Morgan Benevolent Fund at 1 August 2003 of £1,251,364 plus the net assets of the Nurses' Memorial to King Edward VII at 4 December 2003 of £570,993 are deemed to be the investment by the Trust.

**THE BURDETT TRUST FOR NURSING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

**9. INVESTMENTS IN SUBSIDIARY CHARITY (continued)**

A summary of the statement of financial activities and the balance sheet of the subsidiary charity for the year ended 31 December 2019 are set out below. The registered address of the subsidiary is 8 Finsbury Circus, London, EC2M 7AZ and its company number is 06565087:

	<b>Junius S Morgan</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Income from:</b>		
Donations and legacies	314,918	202,917
Investments	103,570	93,187
	<u>418,488</u>	<u>296,104</u>
<b>Expenditure on:</b>		
Charitable activities	326,514	373,726
<b>Net income / (expenditure) before investment gains</b>	<u>91,974</u>	<u>(77,622)</u>
Net investment gains / (losses)	512,840	(117,602)
<b>Net income</b>	<u>604,814</u>	<u>(195,224)</u>
Fund balances brought forward	3,034,520	3,229,744
<b>Fund balances carried forward</b>	<u><u>£3,639,334</u></u>	<u><u>£3,034,520</u></u>
<b>Balance sheet</b>		
Investments	3,522,963	3,010,123
Debtors	24,265	23,440
Bank	126,139	31,927
Creditors	(34,033)	(30,970)
	<u><u>£3,639,344</u></u>	<u><u>£3,034,520</u></u>

**10. DEBTORS**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Due from subsidiary charity	-	-	5,750	5,750
Prepayments and accrued income	215,791	250,406	185,775	221,216
	<u>£215,791</u>	<u>£250,406</u>	<u>£191,525</u>	<u>£226,966</u>

**11. CREDITORS: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants payable	3,279,314	1,092,677	3,279,314	1,092,677
Other creditors	287,443	318,888	253,410	287,918
	<u>£3,566,757</u>	<u>£1,411,565</u>	<u>£3,532,724</u>	<u>£1,380,595</u>



**THE BURDETT TRUST FOR NURSING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

12. CREDITORS: amounts falling due after one year	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Grants payable	<u>£365,000</u>	<u>£2,283,048</u>	<u>£365,000</u>	<u>£2,283,048</u>

**13. STATEMENT OF FUNDS**

	1 January 2019 £	Income £	Expenditure £	Transfers £	Investment Gains £	31 December 2019 £
<i>Unrestricted</i>						
<b>Burdett</b>						
General funds	77,096,638	1,457,588	(4,684,614)	(550,000)	8,711,993	82,031,605
<i>Designated</i>						
Nursing Now	374,992	-	-	54,306	-	429,298
<i>Restricted</i>						
<b>Burdett</b>						
Nursing Now	-	508,294	(703,988)	195,694	-	-
<b>Junius S Morgan</b>	3,034,520	118,488	(326,514)	300,000	512,840	3,639,334
<b>Total Group</b>	<u>£80,506,150</u>	<u>£2,084,370</u>	<u>£(5,715,116)</u>	<u>£-</u>	<u>£9,224,833</u>	<u>£86,100,237</u>
	1 January 2018 £	Income £	Expenditure £	Transfers £	Investment Gains £	31 December 2018 £
<i>Unrestricted</i>						
<b>Burdett</b>						
General funds	83,756,196	1,720,640	(4,940,631)	(200,000)	(3,239,567)	77,096,638
<i>Designated</i>						
Nursing Now	467,836	-	-	(92,844)	-	374,992
<i>Restricted</i>						
<b>Burdett</b>						
Nursing Now	-	489,192	(582,036)	92,844	-	-
<b>Junius S Morgan</b>	3,229,745	96,103	(373,726)	200,000	(117,602)	3,034,520
<b>Total Group</b>	<u>£87,453,777</u>	<u>£2,305,935</u>	<u>£(5,896,393)</u>	<u>£-</u>	<u>£(3,357,169)</u>	<u>£80,506,150</u>

The General fund represents the free funds of the Trust which have not been designated for particular purposes. This principally represents monies received as a donation from Liverpool Victoria Life Company Limited and will be used in accordance with the intentions of the Trustees to achieve the objects of the charity.

The Nursing Now funds reflect restricted funds raised in connection with this project. As described below, a fund has also been designated to reflect the support provided by the Burdett Trust for Nursing for this project.

The Junius S Morgan Benevolent Fund provides financial relief for needy practising and former members of the nursing profession. This is classified as a restricted fund in the consolidated accounts.

Transfers represent:

- A grant of £300,000 from the Trust to the Junius S Morgan Benevolent Fund (2018: £200,000). The grant was eliminated on consolidation, however a transfer is required to show that the funds, once granted, are restricted.

**THE BURDETT TRUST FOR NURSING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

**13. STATEMENT OF FUNDS (Continued)**

Transfers represent (continued):

- In 2017, the Trustees of the Burdett Trust for Nursing agreed to support the Nursing Now Project in the amount of £500,000 for three years. Further support of £250,000 was agreed during the year ended 31 December 2019. At the 2019 year end a transfer of £195,694 was made from designated funds to restricted funds to reimburse restricted funds for the excess of expenditure over income. An additional transfer of £54,306 was made to the Nursing Now designated fund representing the new commitment not utilised during the year.

**14. NET ASSETS BY FUND**

	<b>Unrestricted funds £</b>	<b>Restricted Funds £</b>	<b>2019 Total funds £</b>
<b>Group</b>			
Investments	82,290,976	3,522,963	85,813,939
Current assets	4,067,651	150,404	4,218,055
Liabilities	(3,897,724)	(34,033)	(3,931,757)
<b>Total net assets</b>	<b>£82,460,903</b>	<b>£3,639,334</b>	<b>£86,100,237</b>
<b>Charity</b>			
Investments	82,290,976	-	82,290,976
Investment in subsidiary charities	-	1,822,357	1,822,357
Current assets	4,061,774	-	4,067,649
Liabilities	(3,891,849)	-	(3,897,724)
<b>Total net assets</b>	<b>£82,460,901</b>	<b>£1,822,357</b>	<b>£84,283,258</b>
	<b>Unrestricted funds £</b>	<b>Restricted Funds £</b>	<b>2018 Total funds £</b>
<b>Group</b>			
Investments	76,904,743	3,010,123	79,914,866
Current assets	4,105,530	180,367	4,285,897
Liabilities	(3,538,643)	(155,970)	(3,694,613)
<b>Total net assets</b>	<b>£77,471,630</b>	<b>£3,034,520</b>	<b>£80,506,150</b>
<b>Charity</b>			
Investments	76,904,740	-	76,904,740
Investment in subsidiary charities	-	1,822,357	1,822,357
Current assets	4,105,530	125,000	4,230,530
Liabilities	(3,538,643)	(125,000)	(3,663,643)
<b>Total net assets</b>	<b>£77,471,627</b>	<b>£1,822,357</b>	<b>£79,293,984</b>

# THE BURDETT TRUST FOR NURSING

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2019

### 15. RELATED PARTY TRANSACTIONS

In addition to the transactions between the Burdett Trust and the connected charity described above, Rathbone Trust Company Limited acted in the capacity of company secretary for the Trust and the connected charity. A total of £290,747 plus VAT was paid to Rathbone Trust Company Limited in the year for secretarial and administration fees (2018: £268,750 plus VAT). £155,852 was due to Rathbone Trust Company Limited at the year end (2018: £135,457).

Any potential conflicts of interest are declared before Board decisions are made and interested parties do not take part in the decision making process.

16. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES	2019 £	2018 £
Net income for the reporting period	5,594,087	(6,947,627)
Investment income and interest receivable	(1,560,760)	(1,790,553)
Investment management fees	261,481	223,780
(Gain)/Loss on investments	(9,224,833)	3,357,169
Decrease/(Increase) in debtors	34,615	(113,701)
Increase/(Decrease) in creditors	237,144	(174,953)
Net cash used in operating activities	<u>£(4,658,266)</u>	<u>£(5,445,885)</u>

**THE BURDETT TRUST FOR NURSING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

**17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (31 DECEMBER 2018)**

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>Income from</b>				
Investments	2	1,693,099	92,913	1,786,012
Donations - Nursing Now	3	-	489,192	489,192
Donations - Burdett	3	1,273	2,917	4,190
Charitable activities – Burdett Awards		22,000	-	22,000
Bank interest		4,268	273	4,541
<b>Total income</b>		<b>1,720,640</b>	<b>585,295</b>	<b>2,305,935</b>
<b>Expenditure on raising funds:</b>				
Investment management fees	4	223,780	-	223,780
<b>Net income available for charitable expenditure</b>		<b>1,496,860</b>	<b>585,295</b>	<b>2,082,155</b>
<b>Expenditure on charitable activities</b>				
Grant making	5	4,022,972	312,803	4,335,775
Burdett Awards - grants	5	182,500	-	182,500
Nursing Now	6	-	582,036	582,036
Support costs	6	511,379	60,923	572,302
<b>Total expenditure on charitable activities</b>		<b>4,716,851</b>	<b>955,762</b>	<b>5,672,613</b>
<b>Total expenditure</b>		<b>4,940,631</b>	<b>955,762</b>	<b>5,896,393</b>
<b>Net (expenditure) before net (losses)/gains on investments</b>		<b>(3,219,991)</b>	<b>(370,467)</b>	<b>(3,590,458)</b>
Net (loss) / gain on investments	8	(3,239,567)	(117,602)	(3,357,169)
<b>Net income/(expenditure)</b>		<b>(6,459,558)</b>	<b>(488,069)</b>	<b>(6,947,627)</b>
Transfers		(292,844)	292,844	-
<b>Net movement in funds</b>		<b>(6,752,402)</b>	<b>(195,225)</b>	<b>(6,947,627)</b>
Total funds brought forward		84,224,032	3,229,745	87,453,777
<b>Total funds carried forward as at 31 December 2018</b>	13	<b>£77,471,630</b>	<b>£3,034,520</b>	<b>£80,506,150</b>

# **THE BURDETT TRUST FOR NURSING**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2019**

---

### **18. POST BALANCE SHEET EVENTS**

The worldwide outbreak of the COVID-19 virus represents a significant event since the end of the financial period. In light of the impact of the virus, the Trustees have considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements.

The value of the group's investments have recovered significantly from the mid-March low and as of the date of these accounts were worth approximately £75 million (as against £85,813,939 at 31 December 2019, see note 8).

COVID-19 is considered to be a non-adjusting post balance sheet event and therefore has not been taken into account in preparing the balance sheet as at 31 December 2019.

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

### Complex Needs in Primary Care

<b>Alder Hey NHS Foundation Trust</b> <i>Specialist nurse led, multi-disciplinary, coordinated, person centred bespoke transition planning sessions hosted in a familiar school setting, for children and young people with complex neuro-disabilities.</i>	76,558
<b>Bournemouth University</b> <i>To identify potential technological solutions to promote self-care of people sleeping rough and to develop a freely available app enabling navigation and access to resources to manage complex health and social care needs.</i>	51,000
<b>King's College London</b> <i>Improving person-centred nurse-led care for primary care patients with progressive multimorbid illness</i>	99,860
<b>King's College London and Lambeth Diabetes Intermediate Care Team</b> <i>To develop a diabetes nurse-led integrated model of care for people with severe mental illness and diabetes.</i>	98,681
<b>London South Bank University</b> <i>To evaluate the feasibility of using smartphone technology for home urine testing in people with diabetes and/or chronic kidney disease in East London.</i>	44,465
<b>Newcastle upon Tyne Hospitals NHS Foundation Trust</b> <i>A realist and economic evaluation of care in leg ulceration</i>	31,953
<b>Queen's University Belfast</b> <i>Development of a digital Intervention to Improve oral health for older people living with complex needs in the community.</i>	70,883
<b>Queen's Nursing Institute Scotland (QNIS)</b> <i>To create a network of 'Scotland's Community Nurses at the Deep End' to improve understanding and provision of primary care for people with complex needs in very deprived places, empowering nurses and amplifying their voices.</i>	91,400
<b>Shooting Star Children's Hospice Services, Kingston University and St George's University</b> <i>Children's hospice/university collaborative simulation teaching programme - empowering a coordinated approach by primary care nurses caring for children with complex and palliative care needs.</i>	30,000
<b>Spina Bifida Hydrocephalus Scotland (SBH Scotland)</b> <i>Co-producing interactive engagement tools and crafting training content to support transition of young people with complex needs in community settings.</i>	57,781
<b>St Christopher's Hospice</b> <i>Multi-professional, wrap-around care facilitating home-based end of life care for people at risk of admission to hospital/hospice who wish to remain at home.</i>	82,000
<b>St John Ambulance</b> <i>Empowering nurses in Hastings to help homeless people become autonomous in their own care and that of others.</i>	28,500
<b>The Queens Nursing Institute</b> <i>Supporting nurses working in community and primary care environments to develop innovative approaches, enabling people with complex needs to avoid unplanned hospital admission.</i>	102,662
<b>Sub Total</b>	<b>£865,743</b>

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

### Learning Disability Nursing

<b>CHIME - College of Healthcare Information Management Executives</b> <i>A series of Digital Clinics to train learning disability nurses in health IT, encourage interprofessional approaches to patient information management and form enduring regional networks.</i>	75,000
<b>Cornwall Accessible Activities Program (CAAP)</b> <i>Towards "Taking Time2Shine National"</i>	27,500
<b>Coventry University</b> <i>An online, interactive App to provide professionals in the Criminal Justice System with better awareness of the needs of offenders with Learning Disabilities, to improve outcomes and reduce reoffending rates.</i>	44,800
<b>Dementia UK</b> <i>Specialist dementia nursing care for people with learning disabilities.</i>	73,741
<b>Dorset HealthCare University NHS Foundation Trust</b> <i>Development of LD Nurse Domestic Abuse Train the Trainer Champion roles, roll out of service wide training, a peer specialist with lived experience and specialist case supervision capacity.</i>	21,041
<b>Foundation of Nursing Studies</b> <i>Creating Caring Cultures Fellowship, for aspiring and early career frontline Registered Learning Disability Nurses (RNLD), to facilitate person-centred cultures which are safe and effective.</i>	120,150
<b>Great Ormond Street Hospital NHS Foundation Trust</b> <i>Development of a risk assessment instrument to maximise the safety of patients with learning disabilities in hospital and build trust between parents/carers and staff.</i>	92,553
<b>Institute of Health Visiting</b> <i>A co-production project to develop evidence-based resources for health visitors and increased workforce skills to improve early identification and support for children with signs of autism and their families.</i>	88,378
<b>London South Bank University</b> <i>A coproduced nursing discharge assessment for people with learning disabilities leaving secure services, designed to reduce the need for readmissions.</i>	99,989
<b>NHS Devon Clinical Commissioning Group</b> <i>Annual Health Checks for 14 - 18 year old, young people with learning disabilities, providing training for families and health professionals to improve health outcomes.</i>	72,168
<b>NHS Lothian - CAMHS ID team</b> <i>To develop online resources using a Positive Behaviour Support framework for nurses working with children with intellectual disability as well as families receiving support.</i>	17,173
<b>Public Health Agency for Northern Ireland.</b> <i>To improve access to Breast Screening services for women with Learning Disability, focusing on increasing awareness and reasonable adjustments.</i>	46,972
<b>Queen's Nursing Institute Scotland (QNIS)</b> <i>A cohort of Scottish LDNs to become Queen's Nurses to prevent and overcome inequalities within Scotland's criminal justice system adversely affecting people with learning disabilities.</i>	99,700

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

<b>Queen's University Belfast</b> <i>Development of Best Practice Guidelines on relationships and sexual education for learning disability, school, child health and sexual health nurses to meet the needs of children and young people with learning disabilities.</i>	99,617
<b>Somerset Partnership NHS Foundation Trust Learning Disabilities Service</b> <i>To work with mainstream health services in promoting patient deterioration recognition for carers and families for people with a learning disability, using direct training and tools with reasonable adjustments.</i>	25,555
<b>Southern Health and Social Care Trust</b> <i>A nurse-led clinic for medication monitoring of anti-psychotic drugs for patients with a diagnosis of learning disability who have mental health problems and challenging behaviours.</i>	84,292
<b>The Florence Nightingale Foundation (FNF)</b> <i>To develop the leadership skills of forty Learning Disability Nurses to improve health and care outcomes for people with a learning disability.</i>	99,548
<b>The Queens Nursing Institute</b> <i>A Fund for Innovation (FFI) programme enabling community and primary care nurses to develop new approaches that focus specifically on people with learning disabilities.</i>	102,662
<b>The University of Edinburgh</b> <i>STAY SAFE: exploring risk and Safety with learning disability clients in forensic Services: an evaluation of talking mats a visual, electronic, communications tool.</i>	87,962
<b>University Hospitals Plymouth NHS Trust</b> <i>To provide effective and meaningful LD awareness training, involving co-trainers (people with a LD) for all appropriate areas/wards and departments across the Trust.</i>	30,144
<b>University of Chester</b> <i>Determining, piloting and evaluating the impact of the advanced nursing roles required to enable people with learning disabilities and offending behaviours to live empowered lives.</i>	44,962
<b>University of Hertfordshire/Sussex Partnership NHS Trust</b> <i>Implementation and evaluation an early intervention learning disability nurse liaison role for young people at risk of offending.</i>	56,835
<b>University of Nottingham</b> <i>Developing consensus and a person-centred learning disability nursing pathway to support young people at risk of entering the criminal justice system.</i>	46,013
<b>Whittington Health</b> <i>Significantly improve the access to treatment and experience of patients with a Learning Disability receiving care at Whittington Health to reduce the current inequalities.</i>	82,349
<b>Sub Total</b>	<b>1,639,104</b>



**THE BURDETT TRUST FOR NURSING****GRANTS PAYABLE****YEAR ENDED 31 DECEMBER 2019****Partnerships**

<b>International Council of Nurses</b> <i>To enable a strategic approach to the growth and scale up of the Global Leadership Institute Policy (GNLI) Programme over the next three years, ensuring that it aligns with the Nursing Now campaign and the WHO agenda.</i>	369,000
<b>Junius S Morgan Benevolent Fund</b> <i>Support for nurses in need</i>	300,000
<b>The Global Health Network</b> <i>To increase the visibility, role and recognition of nurses by engaging, training and supporting nurses to lead and work within health research.</i>	300,000
<b>Winston Churchill Memorial Trust</b> <i>A proposal for a programme of Churchill Fellowships delivered in partnership with The Burdett Trust for Nursing, and designed to fund UK nurses and allied health professionals (AHPs) in the field of palliative and end of life care.</i>	150,000
<b>Sub Total</b>	<b>1,119,000</b>

**Proactive**

<b>Queen's University Belfast</b> <i>To identify the core content in relation to LGBTQ+ health within undergraduate nursing and midwifery programmes in the UK and Ireland.</i>	68,000
<b>Sue Ryder</b> <i>Following successful delivery of a three-year education programme, to further embed human rights into healthcare organisational culture.</i>	30,000
<b>Sub Total</b>	<b>98,000</b>

**Small Grants**

<b>Birmingham and Solihull TB Service</b> <i>To pilot New Entrants Screening for TB with the Government set criteria with people aged between 36-60</i>	5,000
<b>Bournemouth University</b> <i>To enhance student nurses health promotion communication abilities and their own self-care skills through brief intervention embedded into an UG nursing health promotion module.</i>	8,000
<b>Bright (Voluntary Sector Communications)</b> <i>To run workshops to develop Nursing Assistants in Mental Health.</i>	7,950
<b>Bury Hospice</b> <i>Towards a pilot Palliative Outreach Project that aims to help patients, families and carers, as well as benefitting the wider community.</i>	8,000
<b>Cornwall Air Ambulance Trust</b> <i>A Nurse-led service to support air-lifted patients left with life-changing injuries and trauma with their long-term physical and mental recovery.</i>	8,000
<b>Crohn's and Colitis UK</b> <i>The development and delivery of patient advice line training programme for specialist Inflammatory Bowel Disease nurses, led by IBD Nurse Consultant and trained helpline officers.</i>	8,000

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

<b>DEBRA</b> <i>Clinical supervision for EB nurses, so they have the vital support needed to deal with the challenges of their role.</i>	6,000
<b>Devon Partnership NHS Trust</b> <i>A Learning Disability (LD) Nursing conference for ALL LD nurses across Devon from NHS, independent and voluntary sector to network and showcase best practice.</i>	5,000
<b>Epsom and St Helier NHS Trust</b> <i>To fund training to help units achieve Baby Friendly Initiative as part of Unicef.</i>	6,000
<b>Essex Partnership University NHS Foundation Trust (EPUT)</b> <i>Travel costs for a team of 15 UK health professionals to deliver training tailored to local need in mental health services in Zimbabwe.</i>	7,500
<b>Family Links</b> <i>To undertake a systematic review of the evidence on infant sleep problems and how to prevent them and to disseminate guidelines for health service professionals.</i>	8,000
<b>Guy's and St Thomas' NHS Foundation Trust</b> <i>Financial support for student and junior nurses to enable travel and unique international work experience with pioneering palliative care service in India.</i>	8,000
<b>Haemochromatosis UK</b> <i>Development of Venesection Protocol to improve consistency of treatment and standards of care for patients with haemochromatosis.</i>	7,600
<b>HART</b> <i>To enable nurses/therapists to conduct home visits to rural people with disabilities who would otherwise not receive healthcare support.</i>	6,234
<b>Hope for Tomorrow</b> <i>Mobile healthcare project facilitating nurses providing cancer care within rural and small town communities.</i>	7,740
<b>Over The Wall</b> <i>A new, bespoke therapeutic recreation camp with 24 hour home from home nursing care provided, for children treated at Leeds Congenital Heart Unit, and their families.</i>	8,000
<b>Parents 1st (Trading name of Strengths in Communities CIC)</b> <i>A peer support initiative for vulnerable pregnant women in deprived communities.</i>	7,760
<b>PHASE Worldwide</b> <i>Skilled Birth Attendant training for 10 Auxiliary Nurse Midwives in rural Nepal to reduce maternal mortality rates.</i>	7,700
<b>Portsmouth NHS Trust</b> <i>Towards a Peritoneal Dialysis service moving off-site to improve patient outcomes and experience, improving patient experience and continuity of care.</i>	8,000
<b>Queen's University Belfast</b> <i>Registered nurses perspective of the impact of completing the Specialist Practice in Oncology qualification on their clinical practice and patient care.</i>	3,080
<b>RVS Health and Wellbeing Community Hub</b> <i>A community Nurse lead group of volunteers and health care professionals that addresses the needs of elderly, isolated and lonely residents in the community.</i>	8,000

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

<b>SeeAbility</b> <i>A nurse-led outreach service to support parents and children with juvenile Batten disease (CLN3) to improve understanding of the condition, offer signposting to services and enable people to stay well for longer.</i>	8,000
<b>Sheffield Hallam University</b> <i>Investigating differences in health behaviours and outcomes between first and second generation migrant and native women in the UK.</i>	7,992
<b>St Christopher's Hospice</b> <i>A celebration of palliative nursing and its pioneering nature at the Nightingale 2020 conference.</i>	8,000
<b>St Luke's Hospice (Basildon and Thurrock District)</b> <i>To enable nurses across core Hospice Services to take their Non Medical Prescribing Courses and Consultation and Assessment course.</i>	8,000
<b>St Nicholas Hospice Care</b> <i>To enable nurses to lead the care of identified patients on the hospice ward.</i>	7,843
<b>St Peter's Hospice</b> <i>To extend the Response Community Nursing pilot scheme to support the increasing demand faced by the team.</i>	5,250
<b>The Open University</b> <i>DEEP: Developing Education for E-Professionalism Evaluating an open to all nurses and nursing students online education programme for e-professionalism.</i>	7,917
<b>University Hospitals Birmingham NHS Foundation Trust</b> <i>Academic accreditation for a nurse-led education programme for newly registered and junior nurses working in acute medicine.</i>	8,000
<b>University Hospitals Birmingham NHS Foundation Trust</b> <i>To translate the Solihull Approach online antenatal parenting course for parents (Integrating practical information about pregnancy and developing a relationship with their baby) into Urdu.</i>	7,800
<b>University Of Oxford</b> <i>To evaluate patients' satisfaction with the use of personalised video technology in the enhancement of oncological preoperative consent giving process, reducing risk and enhancing patient safety.</i>	5,000
<b>University of Stirling</b> <i>To deliver sustainable 'MAP' behaviour change training for nurse-leads in St Helena, an isolated island with serious lifestyle-related health problems.</i>	7,600
<b>University of Surrey</b> <i>To establish, understand and analyse the views of teenagers aged 13-14 years in relation to care and care careers and subsequently compare the motivators and barriers to care careers across other countries.</i>	7,745
<b>White Ribbon Alliance for Safe Motherhood</b> <i>Understanding care provider challenges in respectful maternity care provision during childbirth in India, from the perspectives and experiences of nursing and midwifery leaders representing service provision, education, regulation and policy-making.</i>	8,000
<b>Sub Total</b>	<b>246,711</b>
<b>Grand Total</b>	<b>£3,968,558</b>

**THE BURDETT TRUST FOR NURSING**

**GRANTS PAYABLE**

**YEAR ENDED 31 DECEMBER 2019**

	<b><u>Grants 2019</u></b>	<b><u>Grants 2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Alder Hey NHS Foundation Trust	76,558	-
Bart's Health NHS Trust	-	100,000
Belfast Health and Social Care Trust	-	2,500
Birmingham and Solihull TB Service	5,000	-
Birmingham City University	-	6,246
Birmingham University	-	98,937
Bournemouth University	59,000	105,065
Bright (Voluntary Sector Communications)	7,950	-
Brighton University	-	99,214
British Lung Foundation	-	50,000
Bury Hospice	8,000	-
C3 Collaborating for Health	-	96,700
Chester University	44,962	-
College of Healthcare Information Management Executives	75,000	-
Cornwall Accessible Activities Program	27,500	-
Cornwall Air Ambulance Trust	8,000	-
Cornwall Partnership NHS Foundation Trust	-	2,500
Council of Deans of Health	-	186,000
Coventry University	44,800	-
Crohn's & Colitis UK	8,000	-
Cumberland Infirmary	-	2,500
Cwm Taf University Health Board	-	97,734
Darwen Healthcare	-	2,500
DEBRA	6,000	-
Dementia UK	73,741	-
Devon Partnership NHS Trust	5,000	-
Dorset Healthcare University NHS Foundation Trust	21,041	-
East Lancashire Hospitals NHS Trust	-	2,500
Edinburgh University	87,962	-
Epsom & St Helier NHS Trust	6,000	-
Essex Partnership University NHS Foundation Trust	7,500	-
Family Links	8,000	-
Florence Nightingale Foundation	99,548	276,000
Foundation of Nursing Studies	120,150	-
Glangwili Hospital	-	2,500
Global Health Network	300,000	-
Great Ormond Street Hospital NHS Foundation Trust	92,553	-
Guy's & St Thomas' NHS Foundation Trust	8,000	20,000
Haemochromatosis UK	7,600	-
HART	6,234	-
HelpForce Trust	-	450,000
Hertfordshire University	56,835	-
Hope for Tomorrow	7,740	-
Hywel Dda University Health Board	-	8,355

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

Imperial College Healthcare NHS Trust	-	99,593
Institute of Health Visiting	88,378	-
International Council of Nurses	369,000	-
Isabel Hospice	-	55,442
Junius S Morgan Benevolent Fund	300,000	200,000
Kimbuta Rural Development Programme	-	45,000
King's College London	99,860	2,500
King's College London and Lambeth Diabetes Intermediate Care Team	98,681	-
Kingston University	-	7,786
Leeds Teaching Hospital Trust	-	1,377,578
LGBTQ - Queen's University Belfast	68,000	-
Local Care Force	-	2,500
London South Bank University	144,454	-
Manchester University	-	78,633
Mildmay Hospital	-	8,000
Moorfields Eye Hospital	-	7,700
NHS Devon Clinical Commissioning Group	72,168	-
NHS Lothian	17,173	-
Northern Ireland Hospice	-	3,000
Nottinghamshire County Council	-	60,000
Nottingham University	46,013	-
Orchid Cancer Appeal	-	8,000
Over The Wall	8,000	-
Oxford University	5,000	-
Parents 1st	7,760	-
PHASE Worldwide	7,700	-
Portsmouth Hospital NHS Trust	8,000	-
Public Health Agency for Northern Ireland	46,972	-
Queen's University Belfast	70,883	-
Queen's Nursing Institute	102,662	102,662
Queen's Nursing Institute Scotland	99,700	-
Queen's University Belfast	102,697	-
Royal Brompton and Harefield NHS Foundation Trust	-	57,734
RVS Health & Wellbeing Community Hub	8,000	-
Seaside Medical Centre	-	2,500
SeeAbility	8,000	-
Sheffield Hallam University	7,992	-
Shooting Star Children's Hospice, Kingston University & St George's	30,000	-
Solent NHS Trust	-	98,163
Somerset Partnership NHS Foundation Trust Learning Disabilities	25,555	-
South Eastern Trust NHS Northern Ireland	-	20,000
Southern Health & Social Care Trust	84,292	-
Spina Bifida Hydrocephalus Scotland (SBH Scotland)	57,781	-
St Christopher's Hospice	90,000	92,858
St George's University Hospitals NHS Foundation Trust	-	57,791

# THE BURDETT TRUST FOR NURSING

## GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2019

St John Ambulance	28,500	-
St Luke's Hospice	8,000	30,000
St Luke's Hospice Plymouth	-	100,000
St Nicholas hospice Care	7,843	-
St Peter's Hospice	5,250	-
State of Mind Sport	-	20,000
Sue Ryder	30,000	-
Tameside and Glossop Integrated Care Foundation Trust	-	54,000
The Children's Trust School	-	20,000
The Newcastle upon Tyne Hospitals NHS Foundation Trust	31,953	-
The Open University	7,917	-
The Queen's Nursing Institute	102,662	-
The Queen's Nursing Institute Scotland	91,400	-
The Royal Wolverhampton NHS Trust	-	20,000
Together for Short Lives	-	5,355
Transplant Links	-	5,280
Trinity Hospice and Brian House Children's Hospice	-	1,000
University College Hospital, London	-	6,343
University Hospitals Birmingham NHS Foundation Trust	15,800	-
University Hospitals of Morecambe Bay NHS Trust	-	2,500
University Hospitals Plymouth NHS Trust	30,144	-
University of Cape Town	-	20,000
University of Nottingham	-	7,810
University of Sheffield	-	7,950
University of Stirling	7,600	-
University of Surrey	7,745	-
Walsall Palliative Care Centre	-	2,500
West of Scotland University	-	99,865
White Ribbon Alliance for Safe Motherhood	8,000	-
Whittington Health	82,349	-
Winston Churchill Memorial Trust	150,000	-
	<b><u>3,968,558</u></b>	<b><u>4,399,294</u></b>
Grants to individuals	250,414	312,803
<b>Grants payable (Note 5)</b>	<b><u>4,218,972</u></b>	<b><u>4,712,097</u></b>
Grants returned (Note 5)	(44,048)	(29,984)
<b>Total grants payable</b>	<b><u>4,174,924</u></b>	<b><u>4,682,113</u></b>
Less: Amounts payable to Junius S Morgan Benevolent Fund	(300,000)	(200,000)
Add: Consultancy costs (allocated against grants in the Statement of Financial Activities)	52,348	45,181
Less: Other adjustments	2	(9,019)
<b>Total grant expenditure per the Statement of Financial Activities</b>	<b><u>£3,927,274</u></b>	<b><u>£4,518,275</u></b>
<i>Broken down as:</i>		
Grants awarded	3,927,274	4,335,775
Burdett Trust Awards	-	182,500
<b>Total grant expenditure per the Statement of Financial Activities</b>	<b><u>£ 3,927,274</u></b>	<b><u>£ 4,518,275</u></b>